

DAILY INTERMARKETS SNAPSHOT

29-10-2020

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	23,021	3,816.00	-83.424%
VALUE	GHC	7,647.60	13,705.20	79.209%
GSE-CI INDEX	POINT	1,831.11	1,837.27	0.3364%
GSE-FS INDEX	POINT	1,640.05	1,651.24	0.6823%
MARKET CAP.	GHC	53,050.87	53,115.38	0.1216%
YTD	PERCENT	-18.88%	-18.60%	-1.483%
PRICE CHANGES				
EGH	GHC	5.50	5.70	3.64%

Today's trading session ended with a 6.16 point increase in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also decreased by GH¢ 64.51 to GH¢ 53,115.38. The year-to-date return is recorded at -18.60%.

A total volume of 3,816.00 shares valued at GH¢ 13,705.20 exchanged hands on the bourse. The most traded equity for today was EGH whose trade accounted for 57.65% of the total shares traded and 91.50% of the total value of shares traded.

There was one price change as the market recorded one gainer for today. EGH was the day's biggest gainer as the stock price appreciated by 3.64% to close the market at GHS 5.70 per shares..

Market Outlook

Based on bids and offer dynamics on the market as well as historical price changes, we forecast SCB and RBG shares to appreciate in value in the upcoming weeks. With this, prospective investors can consider purchasing these stocks now for future gains.

FIXED INCOME MARKET SUMMARY

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TBILL	LAST WEEK RATE	THIS WEEK RATE	CHNG
91-DAY	14.038%	14.038%	0.00%
182-DAY	14.085%	14.09%	0.000%
364-DAY	16.997%	16.997%	0.00%
INSTRUMENT	ISSUED DATE	MATURITY DATE	OFFER RATE
GCOCOA BILLS 11/12/20	Thursday, May 14, 2020	November 12, 2020	14.30
GCOCOA BILLS 11/26/20	Thursday, May 28, 2020	November 26, 2020	14.80
GCOCOA BILLS 11/26/21	Thursday, July 9, 2020	January 7, 2021	15.00
GCOCOA BILLS 01/07/21	Tuesday, August 11, 2020	February 9, 2021	15.30
GCOCOA BILLS 02/09/21	Friday, September 18, 2020	March 16, 2021	15.60
VOLUME OF TRADES(GHS)			
INSTRUMENT	PREVIOUS	CURRENT	% CHNG
BILLS	16,019,513.28	20,777,104.10	29.70%
NOTES	45,370,613.35	43,166,575.80	-4.86%
BONDS	282,746,507.19	230,360,013.68	-18.53%
TOTAL	344,136,633.82	294,303,693.58	-14.48%

Comments

The total amount of money targeted to be raised from the issuance of GOG T-Bill by the Bank of Ghana on the 26th of October 2020 was GH¢ 819.62 million. With this, an amount of GH¢ 793.90 million was sold on the primary market leaving an outstanding balance GH¢ 25.72 million. The rates for the 91day, 182 day and the 364day remained unchanged for this week.

The top five most traded Cocoa bills for this week, the maturity dates for these instruments as well as the rates at which the instruments can be bought on the secondary markets by prospective investors are shown in columns three and four of the fixed income market summary table.

Trading as at 28th October 2020 saw the market experienced a decrease in turnover by 14.48% as it recorded over GHS294million worth of bonds, notes and bills traded. The top 5 traded instruments were the August 27 7YR, March 25 5YR, March 23 3YR, September 21 2YR and March 21 5YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 64.19% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7119	5.7119	0.000%	5.27%
GHS/€	6.7534	6.7098	-0.65%	11.59%
GHS/£	7.4477	7.4123	-0.48%	7.27%
BANK RATES				
GHS/\$	5.7578	5.7578	0.000%	1.25%
GHS/€	6.7671	6.7371	-0.44%	5.56%
GHS/£	7.4861	7.4561	-0.401%	4.99%
FOREX BUREAU RATES				
GHS/\$	5.8500	5.8500	0.00%	2.27%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the euro and the pound sterling by 0.65% and 0.48% respectively. The cedi however remained unchanged against the dollar for today..

Banks decreased their forex rates with regards to the euro and the pound sterling by 0.44% and 0.40% respectively. The rate for the dollar was however kept unchanged for today.

The Forex Bureau market decreased its forex rates with regards to the euro and the pound sterling by 0.40% and 0.48% respectively. The rate for the dollar was however

GHS/€	6.9062	6.8783	-0.40%	7.47%
GHS/£	7.6374	7.6009	-0.48%	3.91%

kept unchanged for today..



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