

DAILY INTERMARKETS SNAPSHOT

27-10-2020

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	5,439,462	1,021,524.00	-81.220%
VALUE	GHC	3,985,088.93	1,422,460.55	-64.305%
GSE-CI INDEX	POINT	1,831.11	1,831.11	0.0000%
GSE-FS INDEX	POINT	1,640.05	1,640.05	0.0000%
MARKET CAP.	GHC	53,050.87	53,050.87	0.0000%
YTD	PERCENT	-18.88%	-18.88%	0.000%

Today's trading session ended with no price change. The Ghana Stock Exchange's Composite Index (GSE-CI) and the market capitalization remained unchanged for today. The year-to-date return is recorded at -18.88%.

A total volume of 1,021,524.00 shares valued at GH¢ 1,422,460.55 exchanged hands on the bourse. The most traded equity for today was EGL whose trade accounted for 98.48% of the total shares traded and 99.01% of the total value of shares traded..

Market Outlook

Based on bids and offer dynamics on the market as well as historical price changes, we forecast SCB and RBG shares to appreciate in value in the upcoming weeks. With this, prospective investors can consider purchasing these stocks now for future gains.

FIXED INCOME MARKET SUMMARY

FIXED INCOME MARKET SUMMARY			
TBILL	LAST WEEK RATE	THIS WEEK RATE	CHNG
91-DAY	14.038%	14.038%	0.00%
182-DAY	14.085%	14.09%	0.00%
364-DAY	16.997%	16.997%	0.00%
INSTRUMENT	ISSUED DATE	MATURITY DATE	OFFER RATE
GCOCOA BILLS 11/12/20	Thursday, May 14, 2020	November 12, 2020	14.30
GCOCOA BILLS 11/26/20	Thursday, May 28, 2020	November 26, 2020	14.80
GCOCOA BILLS 11/26/21	Thursday, July 9, 2020	January 7, 2021	15.00
GCOCOA BILLS 01/07/21	Tuesday, August 11, 2020	February 9, 2021	15.30
GCOCOA BILLS 02/09/21	Friday, September 18, 2020	March 16, 2021	15.60
VOLUME OF TRADES(GHS)			
INSTRUMENT	PREVIOUS	CURRENT	% CHNG
BILLS	30,995,872.61	13,719,831.94	-55.74%
NOTES	127,296,632.70	36,168,247.37	-71.59%
BONDS	856,415,501.56	740,887,832.70	-13.49%
TOTAL	1,014,708,006.87	790,775,912.01	-22.07%

Comments

The total amount of money targeted to be raised from the issuance of GOG T-Bill by the Bank of Ghana on the 26th of October 2020 was GH¢ 819.62 million. With this, an amount of GH¢ 793.90 million was sold on the primary market leaving an outstanding balance GH¢ 25.72 million. The rates for the 91day, 182 day and the 364day remained unchanged for this week.

The top five most traded Cocoa bills for this week, the maturity dates for these instruments as well as the rates at which the instruments can be bought on the secondary markets by prospective investors are shown in columns three and four of the fixed income market summary table.

Trading as at 25th October 2020 saw the market experienced a decreased in turnover by 22.07% as it recorded over GHS 790 million worth of bonds, notes and bills traded. The top 5 traded instruments were the March 23 3 YR, November 26 10YR, January 22 2YR, April 24 5YR and October 24 10YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 84.01% of the total volume of trades

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7105	5.7105	0.000%	5.24%
GHS/€	6.7532	6.7609	0.11%	12.44%
GHS/£	7.4778	7.4539	-0.32%	7.87%
BANK RATES				
GHS/\$	5.7388	5.7358	-0.052%	0.87%
GHS/€	6.7642	6.7541	-0.15%	5.83%
GHS/£	7.4921	7.4711	-0.280%	5.20%
FOREX BUREAU RATES				
GHS/\$	5.8199	5.8131	-0.12%	1.63%
GHS/€	6.8786	6.8662	-0.18%	7.28%
GHS/£	7.6152	7.5794	-0.47%	3.61%

Forex rates from the Bank of Ghana shows that the cedi depreciated against the euro and appreciated against the pound sterling by 0.11% and 0.32% respectively. The cedi however remained against the dollar by for today.

Banks decreased their forex rates with regards to dollar, the euro and the pound sterling by 0.052%, 0.15% and 0.28% respectively for today

The Forex Bureau market decreased its forex rates with regards to dollar, the euro and the pound sterling by 0.12%, 0.18% and 0.47% respectively for today.

The banner features the CDH Securities Ltd. logo on the left. The main headline reads "WE DON'T TELL FORTUNES, WE MAKE FORTUNES." Below this, it says "Take advantage of our experienced professionals and start trading in SHARES, T-BILLS, AND BONDS." Contact information includes phone numbers "+233 30 267 1050 , 024 497 4256" and the website "https://securities.cdhgroup.co". A "CLICK FOR MORE INFO" button is positioned at the bottom center. On the right, there is an illustration of three people in a modern office setting, with various data charts and graphs floating in the background.

CDH Securities Ltd.

**WE DON'T TELL FORTUNES,
WE MAKE FORTUNES.**

Take advantage of our experienced professionals
and start trading in **SHARES, T-BILLS, AND BONDS.**

Talk to us now on **+233 30 267 1050 , 024 497 4256** or
visit our website for more info. <https://securities.cdhgroup.co>

CLICK FOR MORE INFO

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

DISCLAIMER: In the preparation of the opinions, forecast, and provision of information contained in this report, CDH Securities Limited does not make any representation or give any warranties as to the correctness, completeness or accuracy nor does the company assume liability for any losses arising from errors or omissions in the opinion, forecast or information irrespective of whether there has been any negligence by the brokerage firm, its affiliates or any officers or employees of the firm whether such losses be direct, indirect or consequential. This does not constitute an advice and anyone in need of investment advice should, therefore, contact the broker personally.

CDH Securities Ltd.

P.O.BOX 14911, Accra-Ghana, West Africa.

CONTACTS:

amoakoatta@cdhgroup.co | cdhsecurities@cdhgroup.co.

+233 244 974 256, +233 302 671050

ANALYSTS: James Afful

Charles Amoako-Atta Jnr

Esther Asamoah

Licensed Dealing Member of The Ghana Stock Exchange.

Member of the CDH Group, Accra-Ghana, West Africa.

©2020 CDH SECURITIES LTD. All rights reserved.