



**DAILY INTERMARKETS SNAPSHOT**

31-03-2021

**STOCK MARKET SUMMARY**

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	218,752.00	98,225.00	-55.098%
VALUE	GHC	249,623.69	98,733.00	-60.447%
GSE-CI INDEX	POINT	2,213.29	2,213.29	0.0000%
GSE-FS INDEX	POINT	1,845.92	1,845.92	0.0000%
MARKET CAP.	GHC	57,162.18	57,162.18	0.0000%
YTD	PERCENT	13.99%	13.99%	0.0000%



Today's trading session ended with no price change. The Ghana Stock Exchange's Composite Index (GSE-CI) and the market capitalization remained unchanged for today. The year-to-date return is recorded at 13.99%.

A total of 98,225 shares valued at GH¢ 98,733 exchanged hands on the bourse. The most traded equity for today was CAL whose trade accounted for 72.18% of the total shares traded and 45.96% of the total value of shares traded.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 31ST MARCH 2021												
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN		
ACCESS	747.97	4.30	(2.05)	0.0000	5.75	2.33	0.14	Q3'20	1990	0.00		
ADB	1,165.47	5.06	-	0.0000	1.76	12.95	0.23	Q3'20	1991	-7.95		
AGA	15,153.30	32.00	-	0.3311	NA	NA	0	1992	1992	-2.52		
ALW	23.67	0.50	(9.03)	0.0000	(15.69)	(0.58)	0.11	Q3'20	1993	113.74		
AYRTN	96.00	0.40	400.00	0.0000	(54.28)	(2.30)	1.52	Q2'19	1994	124.24		
BOPP	63.60	2.00	-	1.7000	19.25	3.33	0.65	Q3'20	1995	6.22		
CAL	401.02	0.44	(26.05)	7.5000	2.70	1.36	0.05	Q3'20	1996	12.52		
CLTD	1.02	0.03	-	0.0000	0.24	0.03	0.00	Q2'20	1997	41.95		
CALT	0.75	0.11	22.22	0.3031	0.10	0.03	0.00	Q3'20	1998	14.54		
CPC	61.14	0.03	50.00	0.0000	NA	NA	NA	1999	1999	-18.22		
EGH	2,322.37	7.20	-	0.0000	3.33	4.06	0.16	Q3'20	2000	16.55		
EGL	223.52	1.44	2.86	3.1250	3.64	1.37	0.13	Q3'20	2001	11.42		
ETI	1,684.74	0.07	(12.50)	0.0000	1.02	1.20	0.01	Q2'20	2002	45.96		
FML	126.67	1.09	0.33	0.0000	(0.34)	(35.13)	0.33	Q3'20	2003	154.17		
GCB	1,152.50	4.50	-	11.11	6.6667	2.61	2.85	Q3'20	2004	91.22		
GGEL	276.84	0.40	-	3.3000	2.27	16.12	0.37	Q3'20	2005	-29.85		
GOIL	587.73	1.50	-	2.8000	27.24	5.08	1.38	Q3'20	2006	4.97		
GSR	430.43	0.50	-	0.0000	NA	NA	NA	0	2007	31.84		
MAC	53.43	0.99	-	0.0000	3.38	10.68	0.43	Q3'20	2008	50.06		
MLC	4.51	0.09	-	0.0000	(43.34)	(0.76)	0.34	Q2'20	2009	-46.59		
MTNGH	10,446.30	0.15	32.81	5.8824	23.31	6.61	1.54	Q3'20	2010	32.25		
PEC	14.40	0.03	-	0.0000	(46.81)	(0.40)	0.13	Q3'19	2011	-3.10		
PZC	63.84	0.30	-	0.0000	(0.31)	(35.57)	0.87	Q2'19	2012	23.81		
RBGH	304.83	0.45	3.76	0.0000	8.33	6.25	0.52	Q2'20	2013	75.81		
SCB	2,445.87	10.15	11.28	5.7500	36.15	4.74	1.71	Q3'20	2014	5.40		
SIC	15.65	0.00	-	0.0000	0.51	6.17	0.03	Q2'20	2015	-11.72		
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	Q3'19	2016	-18.22		
SOGEGH	375.43	0.75	17.19	5.7333	2.75	2.68	0.07	Q3'20	2017	52.72		
SvW	1.03	0.05	-	0.0000	139.28	(0.86)	(1.20)	FY'19	2018	-0.24		
TBL	68.00	0.24	-	0.0000	NA	NA	NA	0	2019	-6.90		
TOTAL	352.40	3.15	11.31	2.4381	12.56	3.36	0.42	Q3'20	2020	N/A		
TLW	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A		
UNIL	376.75	4.06	(26.30)	13.2013	(4.81)	(19.61)	0.34	Q3'20	2022	N/A		

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO      DIV YIELD : DIVIDEND YIELD  
 ROE : RETURN ON EQUITY      YTD : YEAR-TO-DATE  
 P/B : PRICE-TO-BE RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

**FIXED INCOME MARKET SUMMARY**

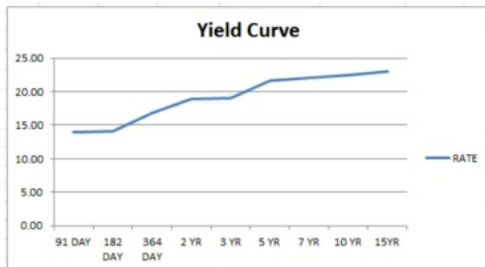
GHANA FIXED INCOME DAILY SNAPSHOT AS AT 30-03-2021			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	61,732,732.27	78,206,813.05	26.69%
NOTES	239,105,682.05	144,227,754.17	-39.68%
BONDS	1,948,735,079.37	4,204,499,449.01	115.76%
<b>TOTAL</b>	<b>2,249,573,493.69</b>	<b>4,426,934,016.23</b>	<b>96.79%</b>

TOP FIVE(S) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	31/07/22 15YR BOND	26.96%	100.00
2	11/06/29 10YR BOND	5.10%	101.28
3	02/11/26 10YR BOND	4.29%	101.22
4	01/08/39 20YR BOND	2.53%	103.09
5	03/10/22 2YR NOTE	2.37%	101.93

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	12.8744%	12.8744%
182 DAY BILL	13.6540%	13.6540%
364 DAY BILL	16.5717%	16.5717%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

### Comments



Trading as at 30th March 2021 saw the market experienced a decreased in turnover by 14.82% as it recorded over GHS 2.2 billion worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 86.63% of total trades while that of bills and notes were 2.74% and 10.63% respectively.

The top 5 traded instruments were the July 22 15YR, November 26 10YR, June 29 10YR, February 23 5YR and February 23 2YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 66.95% of the total volume of trades.

### FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7317	5.7317	0.000%	-0.54%
GHS/€	6.7515	6.7215	-0.444%	-4.89%
GHS/£	7.9074	7.8661	-0.52%	-0.16%

BANK RATES				
	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7892	5.7692	-0.344%	-1.59%
GHS/€	6.7870	6.7770	-0.147%	-4.37%
GHS/£	7.9291	7.8323	-1.211%	-0.57%

FOREX BUREAU RATES				
	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7798	5.7787	-0.019%	-2.04%
GHS/€	6.8021	6.7823	-0.291%	-5.26%
GHS/£	7.8848	7.8883	0.004%	-1.32%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the euro and the pound sterling by 0.44% and 0.52% respectively. The cedi however remained unchanged against the dollar for today.

Banks decreased their forex rates with regards to the dollar the euro and the pound sterling by 0.17%, 0.14% and 0.21% respectively for today.

The forex market decreased its forex rates with regards to the dollar and the euro by 0.019% and 0.29% respectively. The rate for the pound sterling was however increased by 0.06% for today.

### INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,686.18	1,707.44	1.26%	-9.63%
COCOA	2,346.00	2,353.00	0.30%	-9.22%
OIL (BRENT)	64.10	63.89	-0.33%	24.81%

Commodity prices displayed varying results on the international market today as Oil price decreased by 0.33%. Gold and Cocoa prices however increased by 1.26% and 0.30% respectively.

## ARE YOU LOOKING FOR T-BILLS AND BONDS TO BUY?

CONTACT YOUR PROFESSIONAL TRADERS AT CDH SECURITIES LTD FOR ALL YOUR T- BILLS AD BONDS TRANSACTIONS

**IT'S SAFE SECURED EASY QUICK TRANSPARENT!**

### MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	6.47	Dec-19
INFLATION	PERCENT	10.30	Feb-21
POLICY RATE	PERCENT	14.50	Jan-21
INTERNATIONAL RESERVES	USD MILLION	8627.4	Oct-20
TOTAL EXPORT	USD MILLION	12061.3	Oct-20
TOTAL IMPORT	USD MILLION	10237.7	Oct-20
IMPORT COVER	MONTH	4.1	Oct-20
TRADE BALANCE	USD MILLION	1743.6	Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20
TOTAL DEBT GDP RATIO	PERCENT	71.0	Sep-20
EXTERNAL DEBT	USD BILLION	24.3	Sep-20
EXTERNAL DEBT GDP RATIO	PERCENT	35.9	Sep-20
DOMESTIC DEBT	GHC BILLION	135.3	Sep-20
DOMESTIC DEBT GDP RATIO	PERCENT	33.1	Sep-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20
JUNE	7,337.87	17-Jun-20		11-Jun-20
JULY		18-Jul-20		11-Jul-20
AUGUST				12-Aug-20

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

DISCLAIMER: In the preparation of the opinions, forecast, and provision of information contained in this report, CDH Securities Limited does not make any representation or give any warranties as to the correctness, completeness or accuracy nor does the company assume liability for any losses arising from errors or omissions in the opinion, forecast or information irrespective of whether there has been any negligence by the brokerage firm, its affiliates or any officers or employees of the firm whether such losses be direct, indirect or consequential. This does not constitute an advice and anyone in need of investment advice should, therefore, contact the broker personally.

CDH Securities Ltd, P.O.BOX 14911, Accra-Ghana, West Africa. CONTACTS: amoakoatta@cdhgroup.co | cdhsecurities@cdhgroup.co. +233 244 974 256, +233 302 671050.

ANALYSTS: James Afful  
Charles Amoako-Atta Jnr  
Esther Asamoah

Licensed Dealing Member of The Ghana Stock Exchange. Member of the CDH Group, Accra-Ghana, West Africa. ©2020 CDH SECURITIES LTD. All rights reserved.

We sent out this message to all existing Company Name customers.

If you no longer wish to receive these emails, simply click on the following link [Unsubscribe](#).

©2020 CDH SECURITIES LTD. All rights reserved.