

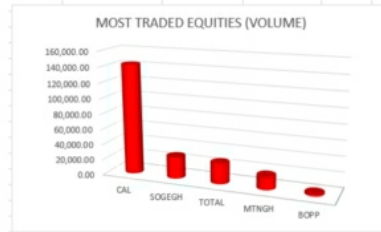


DAILY INTERMARKETS SNAPSHOT

30-03-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	1,114,451.00	218,752.00	-80.371%
VALUE	GHC	1,235,660.17	249,623.69	-79.798%
GSE-CI INDEX	POINT	2,212.78	2,213.29	0.0230%
GSE-FS INDEX	POINT	1,845.75	1,845.92	0.0092%
MARKET CAP.	GHC	57,156.88	57,162.18	0.0093%
YTD	PERCENT	13.79%	13.99%	1.4503%
PRICE CHANGES				
CAL	GHC	0.65	0.64	-1.54%
SOGEGH	GHC	0.74	0.75	1.35%
TOTAL	GHC	3.11	3.15	1.29%



Today's trading session ended with a 0.51 point increase in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢5.30 to GH¢ 57,162.18. The year-to-date return is recorded at 13.99%.

A total volume of 218,752 shares valued at GH¢249,623.69 exchanged hands on the bourse. The most traded equity for today was CAL whose trade accounted for 65.26% of the total shares traded and 36.60% of the total value of shares traded.

There were three price changes as the market recorded one loser and two gainers for today. CAL was the day biggest loser as the stock price declined by 1.54% to close the market at GHS 0.64 per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 30TH MARCH 2021											
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	PIE(x)	P/E(x)	P/B(x)	FIGURE 9 BASED	GSE YEAR	GSE RETURN
ACCESS	747.97	4.39	(2.05)	0.0000	5.75	2.39	0.14	03'20	1990	0.00	
ADB	1,168.47	5.04	-	0.0000	1.76	12.35	0.23	03'20	1991	-7.95	
AGA	15,153.30	37.00	-	0.3311	NA	NA	NA	0	1992	-3.63	
ALV	23.67	0.10	(3.03)	0.0000	(15.63)	(0.68)	0.11	03'20	1992	113.74	
AYRTN	86.00	0.40	400.00	0.0000	(64.23)	(2.30)	1.52	02'19	1994	124.54	
BOPP	63.60	3.00	-	1.7000	13.25	3.33	0.65	03'20	1995	4.33	
CAL	401.02	0.64	(28.03)	7.5000	2.70	1.96	0.05	03'20	1996	12.02	
CLYD	1.02	0.02	-	0.0000	0.24	0.03	0.00	02'20	1997	41.85	
CMLT	0.75	0.11	22.22	8.3031	0.18	0.03	0.00	03'20	1998	68.69	
CPC	61.14	0.02	50.00	0.0000	NA	NA	NA	0	1999	-18.22	
EGH	2,322.97	7.29	-	0.0000	3.33	4.06	0.16	03'20	2000	16.55	
EGL	223.52	1.44	2.86	3.1250	8.64	1.37	0.13	03'20	2001	11.42	
ETI	1,684.74	0.07	(12.50)	0.0000	1.02	1.20	0.01	02'20	2002	45.96	
FML	126.67	1.09	0.93	0.0000	(0.34)	(35.13)	0.33	03'20	2003	154.67	
GCB	1,132.50	4.80	11.11	6.6667	2.81	2.85	0.08	03'20	2004	91.32	
GGEL	276.84	0.90	-	3.3000	2.27	16.12	0.37	03'20	2005	-29.98	
GOR	597.78	1.89	-	2.8000	27.24	5.09	1.39	03'20	2006	4.97	
GSR	493.43	0.50	-	0.0000	NA	NA	NA	0	2007	21.04	
MAC	53.43	0.91	-	0.0000	3.36	10.68	0.43	03'20	2008	50.06	
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	02'20	2009	-46.53	
MTNGH	10,446.30	0.35	32.81	5.8824	23.31	6.61	1.54	03'20	2010	32.25	
PEC	14.40	0.02	-	0.0000	(46.31)	(0.40)	0.13	03'19	2011	-3.19	
PZC	63.84	0.31	-	0.0000	(0.31)	(35.57)	0.87	02'19	2012	23.81	
RBGH	304.83	0.45	3.76	0.0000	8.39	6.25	0.52	02'20	2013	78.81	
SCB	2,445.87	18.15	11.28	5.7300	36.15	4.74	1.71	03'20	2014	5.40	
SIC	15.65	0.02	-	0.0000	0.51	6.17	0.03	02'20	2015	-11.77	
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	03'19	2016	-18.32	
SOGEGH	375.43	0.75	17.13	5.7233	2.75	2.68	0.07	03'20	2017	52.72	
S'WL	1.03	0.05	-	0.0000	139.28	(0.86)	(1.20)	FY'19	2018	-0.29	
TBL	68.00	0.34	-	0.0000	NA	NA	NA	0	2019	-6.90	
TOTAL	352.40	3.15	11.31	2.4381	12.56	3.36	0.42	03'20	2020	N/A	
TLV	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A	
UNIL	378.75	0.04	(26.30)	15.2013	(4.81)	(19.61)	0.34	03'20	2022	N/A	

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
 ROE : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE TO BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

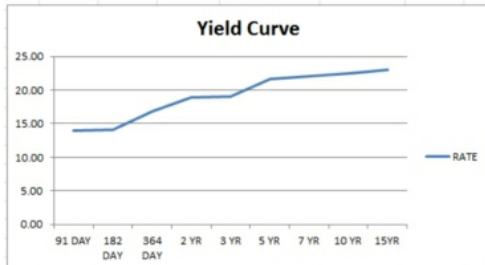
FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 29-03-2021				
ITEMS	VOLUME OF TRADES(GHS)			% CHNG
	PREVIOUS	CURRENT		
BILLS	53,488,224.79	61,732,732.27		15.41%
NOTES	45,893,838.78	239,105,682.05		421.00%
BONDS	2,541,509,432.48	1,948,735,079.37		-23.32%
TOTAL	2,640,891,496.05	2,249,573,493.69		-14.82%

TOP FIVE(5) TRADED SECURITIES				
No.	SECURITY ID	VOLUME (%)	PRICE (%)	
1	31/07/22 15YR BOND	37.59%	100.00	
2	02/11/26 10YR BOND	9.57%	101.16	
3	11/06/29 10YR BOND	7.28%	101.56	
4	06/02/23 5YR BOND	6.73%	98.79	
5	20/02/23 2YR NOTE	5.78%	100.55	

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	12.8744%	12.8744%
182 DAY BILL	13.6540%	13.6540%
364 DAY BILL	16.5717%	16.5717%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

Comments



Trading as at 29th March 2021 saw the market experienced a decreased in turnover by 14.82% as it recorded over GHS 2.2 billion worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 86.63% of total trades while that of bills and notes were 2.74% and 10.63% respectively.

The top 5 traded instruments were the July 22 15YR, November 26 10YR, June 29 10YR, February 23 5YR and February 23 2YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 66.95% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	6.7297	6.7317	0.03%	-0.64%
GHS/€	6.7572	6.7518	-0.08%	-4.7%
GHS/£	7.9087	7.9074	-0.02%	0.56%
BANK RATES				
GHS/\$	6.7921	6.7992	0.122%	-1.42%
GHS/€	6.7920	6.7970	0.074%	-4.25%
GHS/£	7.8997	7.9291	0.486%	-0.56%
FOREX BUREAU RATES				
GHS/\$	6.7791	6.7798	0.010%	-0.02%
GHS/€	6.7988	6.8021	0.053%	-4.98%
GHS/£	7.8444	7.8648	0.14%	-1.38%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the euro and the pound sterling by 0.08% and 0.02% respectively. The cedi however depreciated against the dollar by 0.035% for today.

Banks increased their forex rates with regards to the dollar the euro and the pound sterling by 0.122%, 0.07% and 0.48% respectively for today.

The forex market increased its forex rates with regards to the dollar, the euro and the pound sterling by 0.16%, 0.05% and 0.14% respectively for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,712.86	1,686.18	-1.56%	-10.75%
COCOA	2,430.00	2,346.00	-3.46%	-9.49%
OIL (BRENT)	64.41	64.10	-0.48%	28.22%

Gold, Cocoa and Oil prices decreased by 1.56%, 3.46% and 0.48% respectively on the international commodities market for today.

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MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	6.47	Dec-19
INFLATION	PERCENT	10.30	Feb-21
POLICY RATE	PERCENT	14.50	Jan-21
INTERNATIONAL RESERVES	USD MILLION	8627.4	Oct-20
TOTAL EXPORT	USD MILLION	13601.3	Oct-20
TOTAL IMPORT	USD MILLION	10257.7	Oct-20
IMPORT COVER	MONTH	4.1	Oct-20
TRADE BALANCE	USD MILLION	1743.6	Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20
TOTAL DEBT GDP RATIO	PERCENT	71.0	Sep-20
EXTERNAL DEBT	USD BILLION	24.3	Sep-20
EXTERNAL DEBT GDP RATIO	PERCENT	35.9	Sep-20
DOMESTIC DEBT	GHC BILLION	133.3	Sep-20
DOMESTIC DEBT GDP RATIO	PERCENT	33.1	Sep-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20
JUNE	7,337.87	17-Jun-20		10-Jun-20
JULY		18-Jul-20		11-Jul-20
AUGUST				12-Aug-20

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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