



DAILY INTERMARKETS SNAPSHOT
29-03-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	238,510.00	1,114,451.00	367.255%
VALUE	GHC	373,019.35	1,235,660.17	231.259%
GSE-CI INDEX	POINT	2,214.58	2,212.78	-0.0813%
GSE-FS INDEX	POINT	1,849.04	1,844.75	-0.2320%
MARKET CAP.	GHC	57,172.68	57,156.88	-0.0276%
YTD	PERCENT	14.06%	13.79%	-1.9203%
PRICE CHANGES				
CAL	GHC	0.65	0.65	-4.41%



Today's trading session ended with a 1.80 points decreased in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also decreased by GH¢5.80 to GH¢ 55,877.86. The year-to-date return is recorded at 13.79%.

A total volume of 1,114,451 shares valued at GH¢1,235,660.17 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 74.45% of the total shares traded and 57.07% of the total value of shares traded.

There was one price change as the market recorded one loser for today. CAL was the day biggest loser as the stock price declined by 4.41% to close the market at GHS 0.65 per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 29TH MARCH 2021											
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN	
ACCESS	747.97	4.39	(2.05)	0.0000	5.75	2.39	0.14	03'20	1999	0.80	
ADB	1,168.47	5.04	-	0.0000	1.76	12.95	0.23	03'20	1991	-7.45	
AGA	15,153.30	37.00	-	0.3311	NA	NA	NA	0	1992	-3.63	
ALW	23.67	0.10	(3.05)	0.0000	(15.63)	(0.68)	0.11	03'20	1992	112.74	
AYRTN	86.00	0.40	400.00	0.0000	(64.28)	(2.38)	1.32	02'19	1994	124.34	
BOPP	63.60	3.00	-	1.1000	19.25	3.39	0.65	03'20	1995	5.33	
CAL	407.28	0.65	(26.97)	7.3846	2.70	1.93	0.05	03'20	1996	13.82	
CLYD	1.02	0.02	-	0.0000	0.24	0.03	0.00	02'20	1997	41.95	
CMLT	0.75	0.11	22.22	8.3031	0.18	0.03	0.00	03'20	1993	69.69	
GPC	61.14	0.02	50.00	0.0000	NA	NA	0	1999	-18.22		
EGH	2,322.27	7.24	-	0.0000	3.33	4.06	0.16	03'20	2000	16.95	
EGL	223.52	1.44	2.86	3.1250	9.64	1.37	0.13	03'20	2001	11.42	
ETI	1,684.74	0.07	(12.50)	0.0000	1.02	1.20	0.01	02'20	2002	45.96	
FML	126.67	1.09	0.33	0.0000	(0.34)	(35.13)	0.33	03'20	2003	154.67	
GCB	1,132.50	4.50	11.11	6.6667	2.81	2.85	0.08	03'20	2004	91.33	
GGEL	276.84	0.90	-	3.3000	2.87	16.12	0.37	03'20	2005	-29.89	
GOL	597.73	1.50	-	2.3000	27.24	5.08	1.39	03'20	2006	4.97	
GSR	493.43	4.50	-	0.0000	NA	NA	NA	0	2007	21.04	
MAC	53.49	5.92	-	0.0000	3.38	10.68	0.43	03'20	2008	58.04	
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	02'20	2009	-46.53	
MTNGH	10,446.30	0.85	32.81	5.8524	23.31	6.61	1.54	03'20	2010	32.25	
PEC	14.40	0.02	-	0.0000	(46.31)	(0.40)	0.13	02'19	2011	-2.99	
PZC	63.84	0.31	-	0.0000	(0.31)	(35.57)	0.87	02'19	2012	23.81	
RBGH	304.83	0.45	3.76	0.0000	8.39	6.25	0.52	02'20	2013	74.81	
SCB	2,445.87	18.15	11.28	5.7300	36.15	4.74	1.71	03'20	2014	5.40	
SIC	15.65	0.02	-	0.0000	0.51	6.17	0.03	02'20	2015	-11.77	
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	03'19	2016	-15.33	
SDGEGH	375.43	0.75	17.19	5.7333	2.75	2.68	0.07	03'20	2017	52.72	
S'WL	1.09	0.05	-	0.0000	139.28	(0.86)	(1.20)	FY'19	2018	-0.29	
TBL	68.00	0.34	-	0.0000	NA	NA	NA	0	2019	-6.90	
TOTAL	347.33	3.11	3.83	2.4635	12.56	3.32	0.42	03'20	2020	N/A	
TLW	10,252.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A	
UNIL	378.72	4.04	(26.30)	13.2013	(4.81)	(13.61)	0.94	03'20	2022	N/A	

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
 ROE : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE TO BOOK RATIO

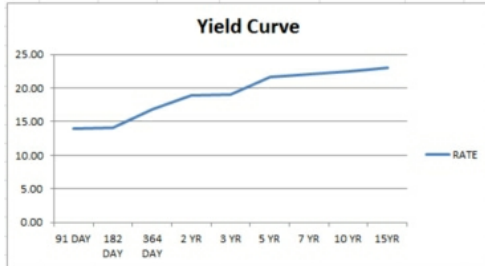
DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 26-03-2021				
VOLUME OF TRADES(GHS)				
ITEMS	PREVIOUS	CURRENT	% CHNG	
BILLS	57,914,082.24	53,488,224.79	-7.64%	
NOTES	110,915,499.58	45,893,838.78	-58.62%	
BONDS	402,688,705.89	2,541,509,432.48	531.14%	
TOTAL	571,518,287.71	2,640,891,496.05	362.08%	
TOP FIVE(S) TRADED SECURITIES				
No.	SECURITY ID	VOLUME (%)	PRICE (%)	
1	31/07/22 15YR BOND	30.20%	100.00	
2	03/01/34 15YR BOND	17.74%	100.00	
3	01/11/26 10YR BOND	9.38%	101.10	
4	01/08/39 20YR BOND	8.73%	103.00	
5	06/02/23 5YR BOND	1.51%	98.85	

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	12.8744%	12.8744%
182 DAY BILL	13.6540%	13.6540%
364 DAY BILL	16.5717%	16.5717%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

Comments



Trading as at 26th March 2021 saw the market experienced an increased in turnover by 362.08% as it recorded over GHS 2.6 billion worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 96.24% of total trades while that of bills and notes were 2.03% and 1.74% respectively.

The top 5 traded instruments were the July 22 15YR, January 34 15YR, November 26 10YR, August 39 20YR and February 23 5YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 67.56% of the total volume of trades.

FOREX MARKET

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BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7297	5.7297	0.000%	-0.58%
GHS/€	6.7468	6.7872	0.154%	-4.39%
GHS/£	7.8708	7.9087	0.48%	0.33%
BANK RATES				
GHS/\$	5.7912	5.7912	-0.365%	-1.90%
GHS/€	6.7820	6.7812	-0.307%	-4.60%
GHS/£	7.8997	7.9131	0.283%	-0.56%
FOREX BUREAU RATES				
GHS/\$	5.7761	5.7403	-0.616%	-3.69%
GHS/€	6.7988	6.7678	-0.456%	-5.46%
GHS/£	7.9434	7.9188	-0.31%	-1.83%

Forex rates from the Bank of Ghana shows that the cedi depreciated against the euro and the pound sterling by 0.15% and 0.48% respectively. The cedi however remained unchanged against the dollar for today.

Banks decreased their forex rates with regards to the dollar and the euro by 0.36% and 0.31% respectively. The rate for the pound sterling was however increased by 0.28% for today.

The forex market decreased its forex rates with regards to the dollar, the euro and the pound sterling by 0.51%, 0.45% and 0.31% respectively for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
ITEM	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,732.87	1,712.86	-1.15%	-9.34%
COCOA	2,455.00	2,430.00	-1.02%	-6.25%
OIL (BRENT)	64.70	64.41	-0.45%	25.83%

Gold, Cocoa and Oil prices decreased by 1.15%, 1.02% and 0.45% respectively on the international commodities market for today.

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MACRO-ECONOMIC DATA

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ITEM	UNIT	FIGURE	AS@	
GDP GROWTH RATE	PERCENT	6.47	Dec-19	
INFLATION	PERCENT	10.30	Feb-21	
POLICY RATE	PERCENT	14.50	Jan-21	
INTERNATIONAL RESERVES	USD MILLION	867.2	Oct-20	
TOTAL EXPORT	USD MILLION	12001.3	Oct-20	
TOTAL IMPORT	USD MILLION	10257.7	Oct-20	
IMPORT COVER	MONTH	4.1	Oct-20	
TRADE BALANCE	USD MILLION	1743.6	Oct-20	
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20	
TOTAL DEBT GDP RATIO	PERCENT	71.0	Sep-20	
EXTERNAL DEBT	USD BILLION	24.3	Sep-20	
EXTERNAL DEBT GDP RATIO	PERCENT	35.9	Sep-20	
DOMESTIC DEBT	GHC BILLION	133.3	Sep-20	
DOMESTIC DEBT GDP RATIO	PERCENT	35.1	Sep-20	
S&P RATING	CREDIT WORTHINESS	B-	Sep-20	
FITCH RATING	CREDIT WORTHINESS	B	Oct-20	
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20	

MACRO ECONOMIC DATA RELEASE CALENDAR 2020					
MONTH	GOC BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE	
JANUARY	4,950.00	22-Jan-20	8-Jan-20		
FEBRUARY	6,900.00	19-Feb-20	12-Feb-20		
MARCH	2,110.81	18-Mar-20	11-Mar-20		
APRIL	5,520.00	22-Apr-20	15-Apr-20		
MAY	5,100.00	19-May-20	13-May-20		
JUNE	7,337.87	17-Jun-20	10-Jun-20	11-Jun-20	
JULY		18-Jul-20	11-Jul-20		
AUGUST			12-Aug-20		

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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