

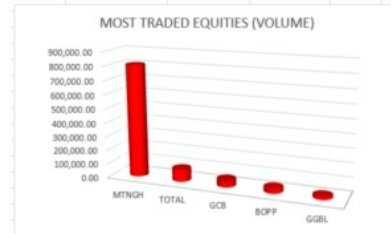


**DAILY INTERMARKETS SNAPSHOT**

28-04-2021

**STOCK MARKET SUMMARY**

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	282,718.00	1,002,641.00	254.643%
VALUE	GHC	421,148.58	1,438,513.85	241.569%
GSE-CI INDEX	POINT	2,342.14	2,436.62	4.0339%
GSE-FS INDEX	POINT	1,864.04	1,864.04	0.0000%
MARKET CAP.	GHC	58,506.48	59,495.31	1.6901%
YTD	PERCENT	20.63%	25.50%	23.6064%
PRICE CHANGES				
MTNGH	GHC	0.96	1.04	8.33%
TOTAL	GHC	3.20	3.25	1.56%



Today's trading session ended with a 94.48 points increase in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢988.83 to GH¢ 58,525.05. The year-to-date return is recorded at 25.50%.

A total volume of 1,002,641 shares valued at GH¢1,438,513.85 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 80.34% of the total shares traded and 58.24% of the total value of shares traded.

There were two price changes as the market recorded two gainers for today. MTNGH was the day biggest gainer as the stock price appreciated by 8.33% to close the market at GHS 1.04 per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 28TH APRIL 2021											
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN	
ACCESS	747.97	4.38	(2.05)	0.0000	23.60	3.01	0.71	FY'20	1999	0.00	
ADB	1,168.47	5.04	-	0.0000	7.69	17.87	1.37	FY'20	1991	-7.45	
AGA	15,153.30	37.00	-	0.3311	NA	NA	NA	0	1992	-2.63	
ALW	23.67	0.99	(3.03)	0.0000	(15.63)	(0.68)	0.11	03'20	1992	10.74	
AYRTN	86.00	0.40	400.00	0.0000	(64.32)	(11.84)	11.52	FY'20	1994	14.74	
BOPP	63.60	2.09	-	1.0000	23.59	2.21	0.70	FY'20	1995	4.22	
CAL	526.33	0.24	(5.62)	5.7143	18.61	2.54	0.47	FY'20	1994	13.82	
CLYD	1.02	0.03	-	0.0000	0.24	0.09	0.00	02'20	1997	41.85	
CMLT	0.75	0.11	22.22	8.3031	3.64	3.19	0.31	FY'20	1992	49.69	
CPC	61.14	0.82	50.00	0.0000	6.15	(29.05)	(1.79)	FY'20	1999	-15.22	
EGH	2,257.86	7.00	(2.18)	0.0000	3.83	3.35	0.16	02'20	2000	16.88	
EGL	223.73	1.40	5.71	3.0405	4.19	12.44	0.53	FY'20	2001	11.42	
ETI	1,654.74	0.87	(12.50)	0.0000	4.56	3.20	0.15	FY'20	2002	48.96	
FML	139.45	1.20	11.11	0.0000	0.23	232.80	0.54	FY'20	2002	184.47	
GCB	1,192.50	4.80	11.11	6.6667	21.45	2.71	0.58	FY'20	2004	91.33	
GGBL	304.52	0.99	10.00	3.5455	8.26	11.14	0.32	FY'20	2009	-29.88	
GOL	597.79	1.89	-	2.8000	13.26	9.76	1.29	FY'20	2006	4.97	
GSR	493.43	4.80	-	0.0000	(316.61)	(26.39)	###	FY'20	2007	21.84	
MAC	53.49	5.91	-	0.0000	3.38	10.68	0.43	03'20	2003	88.06	
MLC	4.51	0.89	-	0.0000	(45.34)	(0.76)	0.34	02'20	2009	-46.93	
MTNGH	12,782.03	1.04	62.50	4.8077	45.38	3.16	4.16	FY'20	2010	32.25	
PEC	14.40	0.82	-	0.0000	(2.81)	2.67	(0.06)	FY'20	2011	-3.19	
PZC	63.84	0.33	-	0.0000	(0.91)	(95.57)	0.87	02'19	2012	22.81	
REGH	304.83	0.45	3.76	0.0000	8.49	5.30	0.50	FY'20	2013	79.81	
SCB	2,447.21	18.16	11.34	5.7263	32.61	5.12	1.67	FY'20	2014	5.40	
SIC	15.65	0.82	-	0.0000	2.13	2.63	0.06	FY'20	2016	-11.77	
SPL	5.80	0.82	-	0.0000	8.40	4.13	0.35	03'19	2016	-16.22	
SOGECH	400.46	0.88	25.00	5.2750	2.75	2.95	0.08	03'20	2017	52.72	
S'WL	1.09	0.05	-	0.0000	139.28	(0.56)	(1.20)	FY'19	2011	-6.29	
TBL	68.00	0.34	-	0.0000	NA	0.48	NA	0	2019	-6.90	
TOTAL	363.59	3.25	14.84	2.3631	13.33	3.20	0.45	FY'20	2020	N/A	
TLW	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A	
UNIL	225.00	3.69	(56.57)	22.2222	(4.81)	(11.65)	0.56	03'20	2022	N/A	

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO      DIV YIELD : DIVIDEND YIELD  
 ROE : RETURN ON EQUITY      YTD : YEAR-TO-DATE  
 P/B : PRICE TO BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

**FIXED INCOME MARKET SUMMARY**

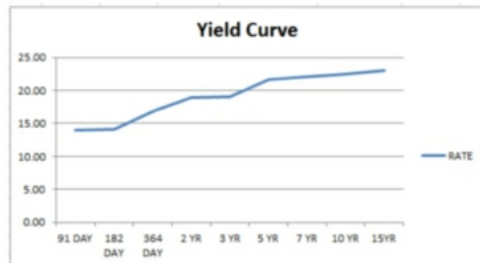
GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 27-04-2021			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	26,737,010.94	32,413,894.16	21.23%
NOTES	61,377,813.80	43,706,016.93	-28.79%
BONDS	394,394,026.17	520,566,057.13	31.99%
<b>TOTAL</b>	<b>482,508,850.91</b>	<b>596,685,968.22</b>	<b>23.66%</b>

TOP FIVE(S) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	28/09/23 3YR BOND	11.99%	102.61
2	02/03/26 5YR BOND	10.60%	99.80
3	02/11/26 10YR BOND	10.55%	87.06
4	11/06/29 10YR BOND	9.10%	101.59
5	15/03/32 15YR BOND	7.63%	100.67

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	12.7949%	12.7949%
182 DAY BILL	13.5348%	13.5348%
364 DAY BILL	16.4456%	16.4456%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

### Comments



Trading as at 27th April 2021 saw the market experienced an increase in turnover by 23.60% as it recorded over GHS 596 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 87.24% of total trades while that of bills and notes were 5.43% and 7.32% respectively.

The top 5 traded instruments were the September 23 3YR, March 26 5YR, November 26 10YR, June 29 10 YR and March 32 15 YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 49.86% of the total volume of trades.

### FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7336	5.7346	0.017%	-0.49%
GHS/€	6.9293	6.9286	-0.010%	-1.96%
GHS/£	7.9708	7.9796	0.11%	1.28%
BANK RATES				
GHS/\$	5.7436	5.7433	-0.005%	-1.69%
GHS/€	6.9464	6.9454	-0.043%	-2.04%
GHS/£	7.9997	7.9987	-0.013%	0.51%
FOREX BUREAU RATES				
GHS/\$	5.7861	5.7827	-0.059%	-1.97%
GHS/€	6.9885	6.9894	-0.073%	-2.49%
GHS/£	8.0330	8.0370	-0.075%	-0.48%

Forex rates from the Bank of Ghana shows that the cedi depreciated against the dollar and the pound sterling by 0.07% and 0.11% respectively. The cedi however appreciated against the euro by 0.001% for today.

Banks decreased their forex rates with regards to the dollar, the euro and the pound sterling by 0.005%, 0.043% and 0.013% respectively for today.

The forex market decreased its forex rates with regards to the dollar, the euro and the pound sterling by 0.059%, 0.073% and 0.075% respectively for today.

### INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,779.93	1,775.42	-0.25%	-6.03%
COCOA	2,478.00	2,470.00	-0.32%	-4.71%
OIL (BRENT)	65.96	67.80	2.79%	32.45%

Commodity prices displayed varying results on the international market today as Oil price increased by 2.79%. Gold and Cocoa prices however decreased by 0.25% and 0.32% respectively.

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### MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	0.4	Dec-20
INFLATION	PERCENT	10.30	Mar-21
POLICY RATE	PERCENT	14.50	Mar-21
INTERNATIONAL RESERVES	USD MILLION	1719.7	Feb-21
TOTAL EXPORT	USD MILLION	2542.6	Feb-21
TOTAL IMPORT	USD MILLION	2202.9	Feb-21
IMPORT COVER	MONTH	4.2	Feb-21
TRADE BALANCE	USD MILLION	339.7	Feb-21
TOTAL PUBLIC DEBT	USD BILLION	50.8	Dec-20
TOTAL DEBT GDP RATIO	PERCENT	76.1	Dec-20
EXTERNAL DEBT	USD BILLION	24.7	Dec-20
EXTERNAL DEBT GDP RATIO	PERCENT	37.0	Dec-20
DOMESTIC DEBT	GHC BILLION	149.8	Dec-20
DOMESTIC DEBT GDP RATIO	PERCENT	39.1	Dec-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Feb-21

MACRO ECONOMIC DATA RELEASE CALENDAR 2021				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY		17-Jan-21	10-Jan-21	
FEBRUARY		11-Feb-21	10-Feb-21	

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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