

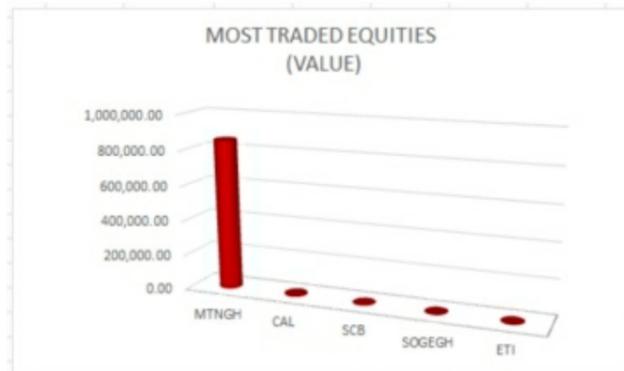
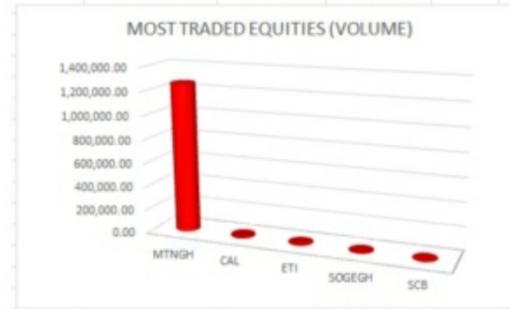


DAILY INTERMARKETS SNAPSHOT

27-1-2021

STOCK MARKET SUMMARY

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ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	70,203.00	1,275,653.00	1717.092%
VALUE	GHC	65,812.59	864,947.94	1214.259%
GSE-CI INDEX	POINT	2,024.13	2,025.33	0.0593%
GSE-FS INDEX	POINT	1,856.01	1,858.19	0.1175%
MARKET CAP.	GHC	55,301.66	55,314.19	0.0227%
YTD	PERCENT	4.25%	4.31%	1.4118%
PRICE CHANGES				
CAL	GHC	0.70	0.72	2.86%



Today's trading session ended with a 1.20 points increase in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢12.53 to GH¢ 55,314.19. The year-to-date return is recorded at 4.31%

A total of 1,275,653 shares valued at GH¢ 864,947.94 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 98.76% of the total shares traded and 99.04% of the total value of shares traded

There was one price change as the market recorded one gainer for today. CAL was the day's biggest gainer as the stock appreciated by 2.86% to close the market at GHS 0.72 per share

GSE LISTED COMPANIES TRADING STATISTICS AS AT 27TH JANUARY 2021										
EQUITY	MARKET CAP(GHS millions)	CLOSING PRICE(GHS)	YTD RETURNS(%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURES BASED ON	GSE YEAR	GSE RETURN
ACCESS	747.97	4.30	(2.05)	0.0000	5.75	2.39	0.14	03'20	1990	0.00
ADB	1,168.47	5.86	-	0.0000	1.76	12.35	0.23	03'20	1991	-7.85
AGA	15,159.30	37.80	-	0.3311	NA	NA	NA	0	1992	-3.63
ALW	23.67	0.19	(3.09)	0.0000	(15.63)	(0.68)	0.11	03'20	1993	113.74
AYRTN	86.00	0.40	400.00	0.0000	(64.28)	(2.98)	1.92	02'19	1994	124.34
BOPP	63.60	2.80	-	1.7000	19.25	3.39	0.65	03'20	1995	6.33
CAL	451.14	0.72	(19.10)	6.6667	2.70	2.21	0.06	03'20	1996	13.82
CLYD	1.02	0.83	-	0.0000	0.24	0.09	0.00	02'20	1997	41.05
CMLT	0.75	0.11	22.22	8.9091	0.18	0.03	0.00	03'20	1998	69.69
CPC	61.14	0.83	50.00	0.0000	NA	NA	NA	0	1999	-15.22
EGH	2,322.37	7.20	-	0.0000	3.93	4.06	0.16	03'20	2000	16.55
EGL	217.31	1.40	-	3.2143	3.64	1.33	0.13	03'20	2001	11.42
ETI	1,325.42	0.80	-	0.0000	1.02	1.37	0.01	02'20	2002	45.96
FML	125.50	1.80	-	0.0000	(0.34)	(34.80)	0.33	03'20	2003	154.67
GCB	1,166.00	4.40	8.64	6.8182	2.81	2.79	0.08	03'20	2004	91.33
GGBL	276.84	0.90	-	3.9000	2.27	16.12	0.37	03'20	2005	-29.18
GOIL	587.79	1.90	-	2.8000	27.24	5.08	1.38	03'20	2006	4.97
GSR	493.43	9.90	-	0.0000	NA	NA	NA	0	2007	31.84
MAC	59.49	9.90	-	0.0000	3.98	10.68	0.43	03'20	2008	51.84
MLC	4.51	0.89	-	0.0000	(45.34)	(0.76)	0.34	02'20	2009	-46.50
MTNGH	8,357.52	0.60	6.25	7.3529	23.31	5.29	1.23	03'20	2010	32.25
PBC	14.40	0.83	-	0.0000	(46.81)	(0.40)	0.19	03'18	2011	-3.10
PZC	63.84	0.38	-	0.0000	(0.31)	(35.57)	0.87	02'19	2012	23.81
RBGH	304.83	0.48	3.76	0.0000	8.39	6.25	0.52	02'20	2013	75.81
SCB	2,445.87	18.18	11.20	5.7300	36.15	4.74	1.71	03'20	2014	5.40
SIC	15.65	0.80	-	0.0000	0.51	6.17	0.03	02'20	2015	-11.72
SPL	5.20	0.82	-	0.0000	8.40	4.13	0.35	03'19	2016	-15.33
SOGEGH	360.41	0.72	12.50	5.9722	2.75	2.57	0.07	03'20	2017	82.73
SvL	1.05	0.85	-	0.0000	133.28	(0.86)	(1.20)	FY'19	2018	-0.29
TBL	68.00	0.34	-	0.0000	NA	NA	NA	0	2019	-6.80
TOTAL	396.60	2.83	-	2.7138	12.56	3.02	0.38	03'20	2020	N/A
TL'w	10,262.96	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A
UNIL	518.13	8.29	-	9.6502	(4.81)	(26.83)	1.29	03'20	2022	N/A

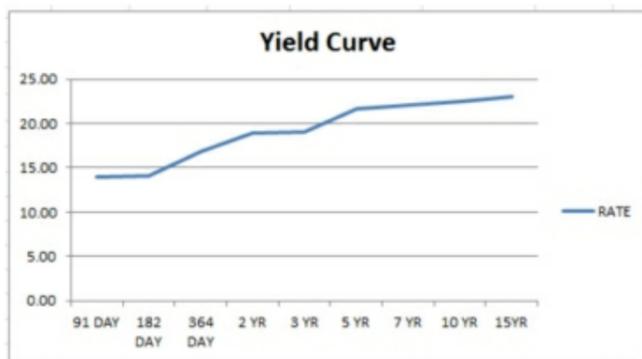
SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE TO EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
 ROE : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE TO BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE
SCANCOM PLC	MTNGH	2019	0.040	28-Apr-20	25-May-20
SOCIETE GENERALE	SOGEGH	2019	0.090	20-Mar-20	25-May-20
CAL BANK	CAL	2019	0.089	5-May-20	5-Jun-20
STANDARD CHARTERED BANK	SCB	2019	1.560	5-Aug-20	28-Aug-20

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 26-01-2021			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	102,781,448.95	77,876,910.95	-24.23%
NOTES	21,634,337.78	30,474,733.12	40.86%
BONDS	631,762,414.42	1,676,668,259.08	165.40%
TOTAL	756,178,201.15	1,785,019,903.15	136.06%
TOP FIVE(5) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	18/01/27 6YR BOND	52.31%	100.07
2	15/03/32 15YR BOND	10.47%	99.93
3	18/12/23 3YR BOND	9.33%	103.37
4	16/01/23 3YR BOND	4.56%	104.82
5	13/10/25 5YR BOND	3.35%	103.10

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	14.0827%	14.0827%
182 DAY BILL	14.1328%	14.1328%
364 DAY BILL	16.9645%	16.9645%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.250%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.750%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.750%



Comments

Trading as at 26th January 2021 saw the market experienced an increased in turnover by 136% as it recorded over GHS 1.7 billion worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 93.93% of total trades while that of bills and notes were 4.36% and 1.71% respectively.

The top 5 traded instruments were the January 27 6YR, March 32 15YR, December 23 3YR, January 23 3YR and October 25 5YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 80% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7645	5.7645	0.000%	0.02%
GHS/€	6.9877	7.0185	0.44%	-0.69%
GHS/£	7.8766	7.9175	0.52%	0.49%
BANK RATES				
GHS/\$	5.8000	5.7910	-0.156%	-0.87%
GHS/€	7.0802	7.0838	0.051%	-0.04%
GHS/£	7.9260	7.9660	0.379%	-0.03%
FOREX BUREAU RATES				
GHS/\$	5.8257	5.8188	-0.12%	-1.36%
GHS/€	7.0663	7.0738	0.11%	-1.18%
GHS/£	7.9537	7.9891	0.45%	-0.95%

Forex rates from the Bank of Ghana shows that the cedi depreciated against the euro and the pound sterling by 0.44% and 0.52% respectively. The cedi however remained unchanged against the dollar for today.

Banks increased their forex rates with regards to the euro and the pound sterling by 0.051% and 0.37% respectively. The rate for the dollar was however decreased by 0.156% for today.

The forex market increased its forex rates with regards to the euro and the pound sterling by 0.11% and 0.45% respectively. The rate for the dollar was however decreased by 0.12% for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,853.67	1,847.67	-0.32%	-2.21%
COCOA	2,542.00	2,523.00	-0.75%	-2.66%
OIL (BRENT)	55.91	56.20	0.52%	9.79%

Commodity prices displayed varying results on the international market today as Oil price increased by 0.52%. Gold and Cocoa prices however decreased by 0.32% and 0.75% respectively.

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MACRO-ECONOMIC DATA

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ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	4.90	Mar-20
INFLATION	PERCENT	9.80	Nov-20
POLICY RATE	PERCENT	14.50	Nov-20
INTERNATIONAL RESERVES	USD MILLION	8561.9	Aug-20
TOTAL EXPORT	USD MILLION	9622.3	Aug-20
TOTAL IMPORT	USD MILLION	8304.3	Aug-20
IMPORT COVER	MONTH	4.00	Aug-20
TRADE BALANCE	USD MILLION	1318.0	Aug-20
TOTAL PUBLIC DEBT	USD BILLION	46.3	Aug-20
TOTAL DEBT-GDP RATIO	PERCENT	68.3	Aug-20
EXTERNAL DEBT	USD BILLION	24.3	Aug-20
EXTERNAL DEBT-GDP RATIO	PERCENT	35.8	Aug-20
DOMESTIC DEBT	GHC BILLION	125.1	Aug-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20
JUNE	7,337.87	17-Jun-20		10-Jun-20
JULY		18-Jul-20		11-Jul-20
AUGUST				12-Aug-20

DOMESTIC DEBT GDP RATIO	PERCENT	32.5	Aug-20
S&P RATING	CREDIT WORTHINESS	B	Apr-20
FITCH RATING	CREDIT WORTHINESS	B	Apr-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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