

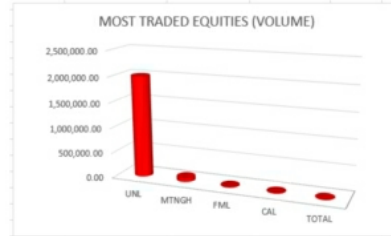


**DAILY INTERMARKETS SNAPSHOT**

26-04-2021

**STOCK MARKET SUMMARY**

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	154,595.00	2,100,323.00	1258.597%
VALUE	GHC	173,740.53	7,310,288.21	4107.589%
GSE-CI INDEX	POINT	2,343.91	2,342.14	-0.0755%
GSE-FS INDEX	POINT	1,864.04	1,864.04	0.0000%
MARKET CAP.	GHC	58,525.05	58,506.48	-0.0317%
YTD	PERCENT	20.72%	20.63%	-0.4344%
PRICE CHANGES				
FML	GHC	1.15	1.20	4.35%
UNL	GHC	3.99	3.60	-9.77%



Today's trading session ended with a 1.77 points decreased in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also decreased by GH¢18.57 to GH¢ 58,525.05. The year-to-date return is recorded at 20.63%.

A total volume of 2,100,323 shares valued at GH¢7,310,288.21 exchanged hands on the bourse. The most traded equity for today was UNL whose trade accounted for 95.27% of the total shares traded and 98.54% of the total value of shares traded.

There were two price changes as the market recorded two losers for today. UNL was the day biggest loser as the stock price declined by 9.77% to close the market at GHS 3.60 per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 26TH APRIL 2021												
EQUITY	MARKET CAP(GHS millions)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN		
ACCESS	747.97	4.39	(2.05)	0.0000	23.60	3.01	0.71	FT'20	1990	8.89		
ADB	1,168.47	4.94	-	0.0000	7.63	17.87	1.37	FT'20	1991	-7.95		
AGA	15,153.50	37.69	-	0.3311	NA	NA	NA	0	1992	-3.62		
ALV	23.67	0.19	(3.03)	0.0000	(15.63)	(0.65)	0.11	Q3'20	1993	10.74		
AYRTN	86.00	0.48	400.00	0.0000	(64.32)	(17.84)	11.58	FY'20	1994	124.74		
BIOPP	63.60	2.89	-	1.7000	23.50	2.37	0.70	FY'20	1995	4.33		
CAL	526.33	0.14	(5.62)	5.1143	18.61	2.54	0.47	FT'20	1996	12.32		
CLYD	1.02	0.02	-	0.0000	0.24	0.03	0.00	Q2'20	1997	41.55		
CMLT	0.75	0.11	22.22	8.9031	3.64	3.19	0.31	FY'20	1998	64.64		
CPC	61.14	0.02	50.00	0.0000	6.15	(23.05)	(1.73)	FY'20	1999	-18.22		
EGH	2,257.86	7.69	(2.78)	0.0000	3.33	3.35	0.16	Q3'20	2000	16.55		
EGL	223.73	1.49	5.71	3.0405	4.19	12.64	0.53	FY'20	2001	11.42		
ETI	1,684.14	0.97	(12.50)	0.0000	4.56	3.20	0.15	FY'20	2002	45.94		
FML	153.45	1.28	11.11	0.0000	0.23	232.80	0.54	FY'20	2003	154.12		
GCB	1,192.50	4.59	11.11	6.6667	21.45	2.71	0.58	FY'20	2004	91.32		
GGBL	304.52	0.99	10.00	3.5455	8.26	11.14	0.32	FY'20	2005	-29.85		
GOIL	587.79	1.59	-	2.8000	13.26	3.76	1.23	FY'20	2006	4.97		
GSR	493.43	4.59	-	0.0000	(316.61)	(26.33)	###	FY'20	2007	31.84		
MAC	53.45	5.91	-	0.0000	3.38	10.68	0.43	Q2'20	2008	54.94		
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	Q2'20	2009	-48.53		
MTNGH	11,798.86	0.94	50.00	5.2083	45.38	8.46	3.84	FY'20	2010	32.25		
PBC	14.40	0.02	-	0.0000	(2.18)	2.67	(0.06)	FY'20	2011	-3.10		
PZC	63.84	0.33	-	0.0000	(0.31)	(95.57)	0.87	Q2'19	2012	23.81		
RBGH	304.83	0.49	3.76	0.0000	8.43	5.30	0.50	FY'20	2013	78.81		
SCB	2,447.21	19.16	11.34	5.1263	32.61	5.12	1.67	FY'20	2014	5.49		
SIC	15.65	0.01	-	0.0000	2.13	2.63	0.06	FY'20	2015	-11.72		
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	Q3'19	2016	-18.23		
SDGEGH	400.46	0.08	25.00	5.3750	2.75	2.85	0.08	Q3'20	2017	52.72		
3-WL	1.03	0.09	-	0.0000	153.28	(0.86)	(1.20)	FY'19	2018	-0.24		
TBL	66.00	0.34	-	0.0000	NA	0.48	NA	0	2019	-4.90		
TOTAL	358.00	3.28	13.07	2.4000	13.33	3.15	0.44	FY'20	2020	N/A		
TLW	10,262.96	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A		
UNIL	225.00	3.60	(56.57)	22.2222	(4.81)	(11.65)	0.56	Q3'20	2022	N/A		

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE TO EARNINGS RATIO      DIV YIELD : DIVIDEND YIELD  
 ROE : RETURN ON EQUITY          YTD : YEAR-TO-DATE  
 P/B : PRICE TO BOOK RATIO

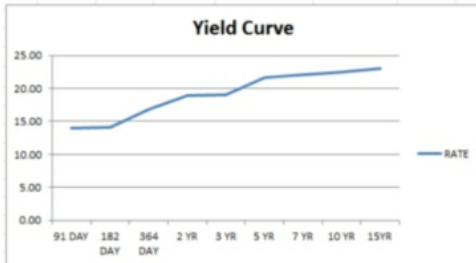
DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

**FIXED INCOME MARKET SUMMARY**

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 23-04-2021				
VOLUME OF TRADES(GHS)				
ITEMS	PREVIOUS	CURRENT	% CHNG	
BILLS	71,230,085.33	115,422,074.37	62.04%	
NOTES	56,747,208.69	60,861,142.10	7.25%	
BONDS	489,350,068.72	460,139,776.46	-5.97%	
<b>TOTAL</b>	<b>617,327,362.74</b>	<b>636,422,992.93</b>	<b>3.09%</b>	
TOP FIVE(S) TRADED SECURITIES				
No.	SECURITY ID	VOLUME (%)	PRICE (%)	
1	01/08/29 20YR BOND	13.91%	100.70	
2	15/03/32 15YR BOND	10.75%	100.41	
3	27/09/21 2YR NOTE	8.70%	99.84	
4	01/07/21 182 DAY COCOA BILL	8.57%	97.16	
5	02/11/26 10YR BOND	7.93%	100.84	

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	12.7949%	12.7949%
182 DAY BILL	13.5348%	13.5348%
364 DAY BILL	16.4456%	16.4456%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.250%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.750%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.750%

### Comments



Trading as at 25th April 2021 saw the market experienced an increased in turnover by 3.09% as it recorded over GHS637 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 72.30% of total trades while that of bills and notes were 18.14% and 9.56% respectively.

The top 5 traded instruments were the August 29 20YR, March 32 15YR, September 21 2YR, July 12 182 DAY and November 26 10 YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 49.86% of the total volume of trades.

### FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS-5	5.7338	5.7338	0.000%	-0.51%
GHS-6	6.8921	6.9260	0.489%	2.69%
GHS-6	7.9366	7.9407	0.07%	0.79%
BANK RATES				
GHS-5	6.7669	6.7416	-0.416%	-1.72%
GHS-6	6.9439	6.9432	-0.010%	-2.05%
GHS-6	8.0087	7.9697	-0.487%	0.15%
FOREX BUREAU RATES				
GHS-5	6.7669	6.7638	-0.372%	2.30%
GHS-6	6.9741	6.9721	-0.027%	2.60%
GHS-6	8.0097	7.9960	-0.432%	-0.87%

Forex rates from the Bank of Ghana shows that the cedi depreciated against the euro and the pound sterling by 0.40% and 0.07% respectively. The cedi however remained unchanged against the dollar for today.

Banks decreased their forex rates with regards to the dollar, the euro and the pound sterling by 0.41%, 0.01% and 0.487% respectively for today.

The forex market increased its forex rates with regards to the dollar, the euro and the pound sterling by 0.37%, 0.027% and 0.432% respectively for today.

### INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,777.40	1,778.50	0.06%	-5.87%
COCOA	2,446.00	2,487.00	1.68%	-4.05%
OIL (BRENT)	65.89	65.67	-0.33%	28.29%

Commodity prices displayed varying results on the international market today as Oil price decreased by 0.33%. Gold and Cocoa prices however increased by 0.06% and 1.68% respectively.

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### MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	IS@
GDP GROWTH RATE	PERCENT	9.4	Dec-20
INFLATION	PERCENT	10.30	Mar-21
POLICY RATE	PERCENT	14.50	Mar-21
INTERNATIONAL RESERVES	USD MILLION	8719.7	Feb-21
TOTAL EXPORT	USD MILLION	2542.6	Feb-21
TOTAL IMPORT	USD MILLION	2020.9	Feb-21
IMPORT COVER	MONTH	4.3	Feb-21
TRADE BALANCE	USD MILLION	339.7	Feb-21
TOTAL PUBLIC DEBT	USD BILLION	30.8	Dec-20
TOTAL DEBT GDP RATIO	PERCENT	76.1	Dec-20
EXTERNAL DEBT	USD BILLION	24.7	Dec-20
EXTERNAL DEBT GDP RATIO	PERCENT	37.0	Dec-20
DOMESTIC DEBT	GHC BILLION	149.8	Dec-20
DOMESTIC DEBT GDP RATIO	PERCENT	39.1	Dec-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Feb-21

MACRO ECONOMIC DATA RELEASE CALENDAR 2021				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY		17-Jan-21	10-Jan-21	
FEBRUARY		11-Feb-21	10-Feb-21	

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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CDH Securities Ltd. P.O.BOX 14911, Accra-Ghana, West Africa. CONTACTS: amoakoatta@cdhgroup.co | cdhsecurities@cdhgroup.co. +233 244 974 256, +233 302 671050.

ANALYSTS: James Afful  
Charles Amoako-Atta Jnr  
Esther Asamoah

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