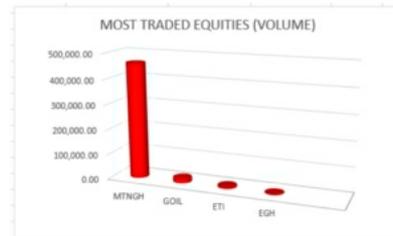




**DAILY INTERMARKETS SNAPSHOT**  
26-02-2021

**STOCK MARKET SUMMARY**

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	105,741.00	483,581.00	357.326%
VALUE	GHC	195,295.62	401,376.06	105.522%
GSE-CI INDEX	POINT	2,177.43	2,200.92	1.0788%
GSE-FS INDEX	POINT	1,873.31	1,873.31	0.0000%
MARKET CAP.	GHC	56,906.39	57,152.18	0.4319%
YTD	PERCENT	12.15%	13.36%	9.9588%
PRICE CHANGES				
MTNGH	GHC	0.80	0.82	2.50%



Today's trading session ended with a 24.49 points increase in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢245.79 to GH¢ 57,152.18.. The year-to-date return is recorded at 13.36%.

A total volume of 483,581 shares valued at GH¢401,376.06 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 95.52% of the total shares traded and 94.06% of the total value of shares traded.

There was one price change as the market recorded one gainer for today. MTNGH was the day biggest gainer as the stock price appreciated by 2.50% to close the market at GHS 0.82 per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 26TH FEBRUARY 2021												
EQUITY	MARKET CAP(GHS millions)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE S BASED	GSE YEAR	GSE RETURN		
ACCESS	747.97	4.20	(2.05)	0.0000	5.75	2.39	0.14	Q3'20	1990	0.00		
ADB	1168.47	5.06	-	0.0000	1.76	12.35	0.23	Q3'20	1991	-7.95		
AGA	15,153.30	37.00	-	0.3311	NA	NA	NA	0	1992	-3.63		
ALW	23.67	0.10	(3.03)	0.0000	(15.53)	(0.68)	0.11	Q3'20	1993	113.74		
AYRTN	86.00	0.40	400.00	0.0000	(94.28)	(2.88)	1.32	Q2'19	1994	124.24		
BOPP	63.60	2.00	-	1.7000	18.25	3.39	0.65	Q3'20	1995	6.33		
CAL	501.27	0.80	(10.11)	6.0000	2.70	2.45	0.07	Q3'20	1996	12.82		
CLYD	1.02	0.03	-	0.0000	0.24	0.09	0.00	Q2'20	1997	41.85		
CMLT	0.75	0.11	22.22	8.3091	0.18	0.03	0.00	Q3'20	1998	64.69		
CPC	5114	0.02	50.00	0.0000	NA	NA	NA	0	1999	-18.22		
EGH	2,232.37	7.50	-	0.0000	3.93	4.06	0.16	Q3'20	2000	16.55		
EGL	220.41	1.42	14.3	3.1630	9.64	1.35	0.13	Q3'20	2001	11.42		
ETI	1,925.42	0.08	-	0.0000	1.02	1.37	0.01	Q2'20	2002	45.96		
FML	125.50	1.08	-	0.0000	(0.34)	(34.80)	0.33	Q3'20	2003	154.67		
GCB	1,152.50	4.80	11.11	6.5667	2.81	2.85	0.08	Q3'20	2004	91.32		
GBEL	276.84	0.90	-	0.3000	2.27	16.12	0.37	Q3'20	2005	-29.85		
GOIL	587.79	1.50	-	2.8000	27.24	5.08	1.38	Q3'20	2006	4.47		
GSP	493.43	5.50	-	0.0000	NA	NA	NA	0	2007	31.84		
MAC	53.43	5.98	-	0.0000	3.36	10.68	0.43	Q3'20	2008	58.06		
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	Q2'20	2009	-46.58		
MTNGH	10,078.19	0.82	28.13	6.0378	23.31	6.37	1.43	Q3'20	2010	32.25		
PEC	14.40	0.82	-	0.0000	(46.51)	(0.40)	0.19	Q3'18	2011	-2.10		
PZC	63.84	0.28	-	0.0000	(0.31)	(35.57)	0.87	Q2'19	2012	23.81		
RBGH	304.83	0.48	3.76	0.0000	8.39	6.25	0.52	Q2'20	2013	73.81		
SCB	2,445.87	18.15	1128	5.7300	36.15	4.74	1.71	Q3'20	2014	5.40		
SIC	15.65	0.08	-	0.0000	0.51	6.17	0.03	Q2'20	2015	-11.77		
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	Q3'19	2016	-18.32		
SOGEGH	385.42	0.72	14.05	5.8304	2.75	2.60	0.07	Q3'20	2017	52.72		
SWL	1.03	0.05	-	0.0000	139.28	(0.86)	(1.20)	FY'19	2018	-0.29		
TBL	68.00	0.34	-	0.0000	NA	NA	NA	0	2019	-6.90		
TOTAL	346.81	3.10	3.54	2.4774	12.56	3.31	0.42	Q3'20	2020	N/A		
TLW	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A		
UNIL	516.13	8.29	-	3.6502	(4.81)	(26.83)	1.29	Q3'20	2022	N/A		

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO      DIV YIELD : DIVIDEND YIELD  
 ROE : RETURN ON EQUITY              YTD : YEAR-TO-DATE  
 P/B : PRICE-TO-BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE
SCANCOM PLC	MTNGH	2019	0.040	28-Apr-20	25-May-20
SOCIETE GENERALE	SOGEGH	2019	0.090	20-Mar-20	25-May-20
CAL BANK	CAL	2019	0.089	5-May-20	5-Jun-20
STANDARD CHARTERED BANK	SCB	2019	1.560	5-Aug-20	28-Aug-20

**FIXED INCOME MARKET SUMMARY**

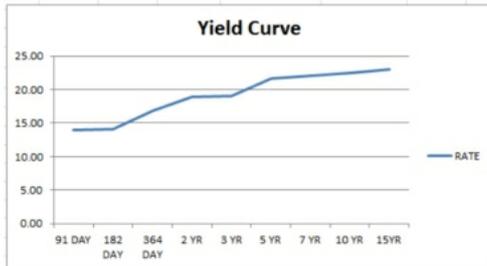
GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 25-02-2021				
VOLUME OF TRADES(GHS)				
ITEMS	PREVIOUS	CURRENT	% CHNG	
BILLS	70,784,763.45	92,358,654.29	30.48%	
NOTES	100,453,406.97	426,865,992.04	324.94%	
BONDS	465,215,196.69	842,104,132.41	81.01%	
<b>TOTAL</b>	<b>636,453,367.11</b>	<b>1,361,328,778.74</b>	<b>113.89%</b>	

TOP FIVE(5) TRADED SECURITIES				
No.	SECURITY ID	VOLUME (%)	PRICE (%)	
1	20/02/23 2YR NOTE	26.94%	100.07	
2	15/03/32 15YR BOND	18.28%	101.51	
3	28/09/23 3YR BOND	16.55%	102.65	
4	18/01/27 6YR BOND	4.34%	101.47	
5	10/08/21 182 DAY COCOA BILL	4.28%	92.80	

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	13.1130%	13.1130%
182 DAY BILL	13.9503%	13.9503%
364 DAY BILL	16.8592%	16.8592%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.250%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.750%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.750%

### Comments



Trading as at 25th February 2021 saw the market experienced an increased in turnover by 113.89% as it recorded over GHS1.36billion worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 61.86% of total trades while that of bills and notes were 6.78% and 31.36% respectively.

The top 5 traded instruments were the February 23 2YR, March 32 15YR, September 23 3YR, January 27 6YR and August 21 182 DAY in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 70% of the total volume of trades.

### FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7563	5.7553	-0.017%	-0.14%
GHS/€	6.9869	7.0369	0.72%	-0.43%
GHS/£	8.1146	8.1466	0.39%	3.40%
<b>BANK RATES</b>				
GHS/\$	5.7641	5.7641	0.000%	-1.34%
GHS/€	7.0020	7.0410	0.557%	-0.65%
GHS/£	8.1221	8.1473	0.310%	2.38%
<b>FOREX BUREAU RATES</b>				
GHS/\$	5.7673	5.7673	0.00%	-2.23%
GHS/€	7.0036	7.0636	0.71%	-1.47%
GHS/£	8.1407	8.1487	0.06%	1.03%

Forex rates from the Bank of Ghana shows that the cedi depreciated against the euro and the pound sterling by 0.72% and 0.39% respectively. The cedi however appreciated against the dollar by 0.017% for today.

Banks increased their forex rates with regards to the euro and the pound sterling by 0.55% and 0.31% respectively. The rate for the dollar was however kept unchanged for today.

The forex market increased its forex rates with regards to the euro and the pound sterling by 0.71% and 0.06% respectively. The rate for the dollar was however kept unchanged for today.

### INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,776.12	1,731.71	-2.50%	-8.34%
COCOA	2,598.00	2,595.00	-0.12%	0.12%
OIL (BRENT)	66.71	66.10	-0.91%	29.13%

Gold, Cocoa and Oil prices decreased by 2.50%, 0.12% and 0.91% respectively On the international commodities market for today.

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### MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	6.7	Dec-19
INFLATION	PERCENT	10.40	Jan-21
POLICY RATE	PERCENT	14.50	Jan-21
INTERNATIONAL RESERVES	USD MILLION	8627.4	Oct-20
TOTAL EXPORT	USD MILLION	12001.3	Oct-20
TOTAL IMPORT	USD MILLION	10237.7	Oct-20
IMPORT COVER	MONTH	4.1	Oct-20
TRADE BALANCE	USD MILLION	1743.6	Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20
TOTAL DEBT GDP RATIO	PERCENT	71.0	Sep-20
EXTERNAL DEBT	USD BILLION	24.3	Sep-20
EXTERNAL DEBT GDP RATIO	PERCENT	33.9	Sep-20
DOMESTIC DEBT	GHC BILLION	133.3	Sep-20
DOMESTIC DEBT GDP RATIO	PERCENT	33.1	Sep-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20	8-Jan-20	
FEBRUARY	6,900.00	19-Feb-20	12-Feb-20	
MARCH	2,110.01	18-Mar-20	11-Mar-20	
APRIL	5,520.00	22-Apr-20	15-Apr-20	
MAY	5,100.00	19-May-20	13-May-20	
JUNE	7,337.87	17-Jun-20	10-Jun-20	11-Jun-20
JULY		18-Jul-20	11-Jul-20	
AUGUST			12-Aug-20	

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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