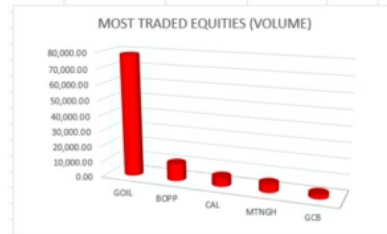




DAILY INTERMARKETS SNAPSHOT
25-02-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%CHN
VOLUME	QTY	3,331,453.00	105,741.00	-96.826%
VALUE	GHC	2,824,897.20	195,295.62	-93.087%
GSE-CI INDEX	POINT	2,177.43	2,177.43	0.0000%
GSE-FS INDEX	POINT	1,873.31	1,873.31	0.0000%
MARKET CAP.	GHC	56,906.39	56,906.39	0.0000%
YTD	PERCENT	12.15%	12.15%	0.0000%



Today's trading session ended with no price change. The Ghana Stock Exchange's Composite Index (GSE-CI) and the market capitalization remained unchanged for today. The year-to-date return is recorded at 12.15%.

A total of 86,383 shares valued at GH¢110,405.58 exchanged hands on the bourse. The most traded equity for today was GOIL whose trade accounted for 74.04% of the total shares traded and 60.53% of the total value of shares traded.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 25TH FEBRUARY 2021											
EQUITY	MARKET CAP(GHS millions)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN	
ACCESS	747.97	4.30	(2.05)	0.0000	5.75	2.39	0.14	03'20	1990	0.00	
ADB	1,168.47	5.06	-	0.0000	1.76	12.95	0.23	03'20	1991	-7.95	
AGA	15,159.30	37.80	-	0.3311	NA	NA	0	03'20	1992	-3.62	
ALW	23.67	0.10	(3.03)	0.0000	(15.63)	(0.68)	0.11	03'20	1992	115.74	
AYRTN	86.00	0.40	400.00	0.0000	(64.28)	(2.98)	1.52	02'19	1994	124.24	
BOPP	63.60	2.00	-	1.7000	13.25	3.39	0.65	03'20	1995	6.23	
CAL	501.27	0.80	(10.11)	6.0000	2.70	2.45	0.07	03'20	1996	13.82	
CLYD	1.02	0.02	-	0.0000	0.24	0.05	0.00	02'20	1997	41.88	
CMLT	0.75	0.11	22.22	3.3091	0.18	0.03	0.00	03'20	1998	59.44	
CPC	61.14	0.02	50.00	0.0000	NA	NA	0	1999	1999	-18.22	
EGH	2,322.37	7.20	-	0.0000	3.33	4.06	0.16	03'20	2000	16.85	
EGL	220.41	1.42	1.43	3.1630	3.64	1.35	0.13	03'20	2001	11.42	
ETI	1,325.42	0.01	-	0.0000	1.02	1.37	0.01	02'20	2002	48.94	
FML	125.50	1.01	-	0.0000	(0.94)	(34.60)	0.33	03'20	2003	184.67	
GCB	1,192.50	4.80	11.11	6.6667	2.81	2.85	0.08	03'20	2004	91.23	
GGBL	276.84	0.90	-	3.3000	2.27	16.12	0.37	03'20	2005	-20.89	
GOIL	587.79	1.80	-	2.8000	27.24	5.08	1.38	03'20	2006	4.97	
GSR	493.43	9.80	-	0.0000	NA	NA	NA	0	2007	31.84	
MAC	53.49	5.90	-	0.0000	3.38	10.68	0.43	03'20	2008	58.04	
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	02'20	2009	-46.89	
MTNGH	3,832.38	0.80	25.00	6.2500	23.31	5.28	1.45	03'20	2010	38.28	
PEC	14.40	0.02	-	0.0000	(46.81)	(0.40)	0.19	03'18	2011	-3.90	
PZC	63.84	0.33	-	0.0000	(0.91)	(35.57)	0.87	02'19	2012	23.81	
RBGH	304.83	0.45	3.76	0.0000	8.39	6.25	0.52	02'20	2013	73.81	
SCB	2,445.87	18.15	11.28	5.7300	36.15	4.74	1.71	03'20	2014	5.40	
SIC	15.65	0.01	-	0.0000	0.51	6.17	0.03	02'20	2015	-11.77	
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	03'19	2016	-15.23	
SOGEGH	365.42	0.73	14.06	5.8304	2.75	2.60	0.07	03'20	2017	52.73	
S/WL	1.09	0.05	-	0.0000	133.28	(0.86)	(1.20)	FY'19	2018	-0.24	
TBL	68.00	0.34	-	0.0000	NA	NA	NA	0	2019	-6.90	
TOTAL	346.81	2.10	3.54	2.4774	12.56	3.31	0.42	03'20	2020	N/A	
TLW	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A	
UNIL	516.13	0.29	-	3.6502	(4.81)	(26.83)	1.23	03'20	2022	N/A	

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
 ROE : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE-TO-BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE
SCANCOM PLC	MTNGH	2019	0.040	28-Apr-20	25-May-20
SOCIETE GENERALE	SOGEGH	2019	0.090	20-Mar-20	25-May-20
CAL BANK	CAL	2019	0.089	5-May-20	5-Jun-20
STANDARD CHARTERED BANK	SCB	2019	1.560	5-Aug-20	28-Aug-20

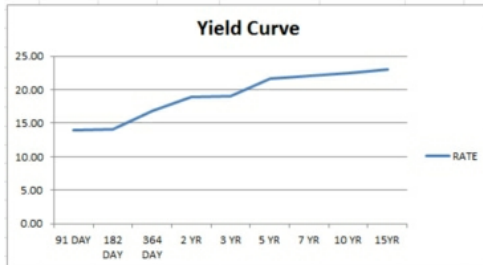
FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 24-02-2021			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	251,626,000.28	70,784,763.45	-71.87%
NOTES	316,809,594.27	100,453,406.97	-68.29%
BONDS	694,440,747.20	465,215,196.69	-33.01%
TOTAL	1,262,876,341.75	636,453,367.11	-49.60%

TOP FIVE(S) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	28/09/23 3YR BOND	38.63%	102.21
2	20/02/23 2YR NOTE	12.78%	100.30
3	18/01/23 6YR BOND	7.22%	101.24
4	01/07/22 182 DAY COCOA BILL	5.57%	92.76
5	28/11/21 5YR BOND	5.49%	100.02

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	13.1130%	13.1130%
182 DAY BILL	13.9503%	13.9503%
364 DAY BILL	16.8592%	16.8592%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.250%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.750%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.750%

Comments



Trading as at 24th February 2021 saw the market experienced a decreased in turnover by 49.60% as it recorded over GHS636million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 73.09% of total trades while that of bills and notes were 11.12% and 15.78% respectively.

The top 5 traded instruments were the September 23 3YR, February 23 2YR, January 27 6YR, July 22 182 DAY and November 21 5YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 70% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7565	5.7563	-0.003%	-0.12%
GHS/€	6.9987	6.9869	-0.17%	-1.14%
GHS/£	8.1178	8.1146	-0.04%	2.99%
BANK RATES				
GHS/\$	5.7641	5.7641	-0.017%	-1.34%
GHS/€	7.0120	7.0020	-0.143%	-1.20%
GHS/£	8.1241	8.1221	-0.025%	2.06%
FOREX BUREAU RATES				
GHS/\$	5.7673	5.7673	0.00%	-2.23%
GHS/€	7.02101	7.0036	-0.25%	-2.16%
GHS/£	8.1833	8.1437	-0.12%	0.97%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the dollar, the euro and the pound sterling by 0.003%, 0.17% and 0.04% respectively for today.

Banks decreased their forex rates with regards to the dollar, the euro and the pound sterling by 0.01%, 0.143% and 0.025% respectively for today.

The forex market decreased its forex rates with regards to the euro and the pound sterling by 0.25% and 0.12% respectively. The rate for the dollar was however kept unchanged for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,795.09	1,776.12	-1.06%	-5.99%
COCOA	2,534.00	2,598.00	2.53%	0.23%
OIL (BRENT)	66.96	66.71	-0.37%	30.32%

Commodity prices displayed varying results on the international market today as Cocoa price increased by 2.53%. Gold and Oil prices however decreased by 1.06% and 0.37% respectively.

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MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	6.7	Dec-19
INFLATION	PERCENT	10.40	Jan-21
POLICY RATE	PERCENT	14.50	Jan-21
INTERNATIONAL RESERVES	USD MILLION	8627.4	Oct-20
TOTAL EXPORT	USD MILLION	12001.3	Oct-20
TOTAL IMPORT	USD MILLION	10257.7	Oct-20
IMPORT COVER	MONTH	4.1	Oct-20
TRADE BALANCE	USD MILLION	1743.6	Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20
TOTAL DEBT/GDP RATIO	PERCENT	71.0	Sep-20
EXTERNAL DEBT	USD BILLION	24.3	Sep-20
EXTERNAL DEBT/GDP RATIO	PERCENT	35.9	Sep-20
DOMESTIC DEBT	GHC BILLION	135.3	Sep-20
DOMESTIC DEBT/GDP RATIO	PERCENT	35.1	Sep-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOC BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20
JUNE	7,337.87	17-Jun-20		10-Jun-20
JULY		18-Jul-20		11-Jul-20
AUGUST				12-Aug-20

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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