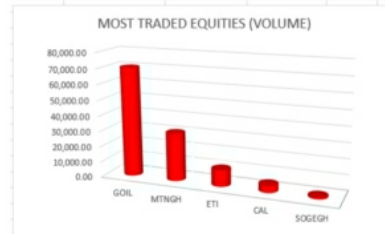




DAILY INTERMARKETS SNAPSHOT
24-03-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%CHN
VOLUME	QTY	116,555.00	121,456.00	4.205%
VALUE	GHC	149,749.06	154,374.31	3.089%
GSE-CI INDEX	POINT	2,214.58	2,214.58	0.0000%
GSE-FS INDEX	POINT	1,849.04	1,849.04	0.0000%
MARKET CAP.	GHC	57,172.68	57,172.68	0.0000%
YTD	PERCENT	14.06%	14.06%	0.0000%



Today's trading session ended with no price change. The Ghana Stock Exchange's Composite Index (GSE-CI) and the market capitalization remained unchanged for today. The year-to-date return is recorded at 14.06%.

A total of 121,456 shares valued at GH¢154,374.31 exchanged hands on the bourse. The most traded equity for today was GOIL whose trade accounted for 57.86% of the total shares traded and 68.74% of the total value of shares traded.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 23RD MARCH 2021											
EQUITY	MARKET CAP(GHS millions)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN	
ACCESS	747.37	4.20	(2.05)	0.0000	5.75	2.39	0.14	Q3'20	1990	0.00	
ADB	1,168.47	5.06	-	0.0000	1.76	12.95	0.23	Q3'20	1991	-7.95	
AGA	15,153.30	37.00	-	0.3311	NA	NA	NA	0	1992	-3.83	
ALW	23.67	0.10	(3.03)	0.0000	(15.53)	(0.68)	0.11	Q3'20	1992	115.74	
AYRTN	86.00	0.40	400.00	0.0000	(64.28)	(2.98)	1.92	Q2'19	1994	124.24	
BOPP	63.60	2.00	-	1.7000	19.25	3.39	0.65	Q3'20	1995	6.23	
CAL	426.08	0.68	(23.60)	7.0588	2.70	2.08	0.06	Q3'20	1996	13.82	
CLYD	1.02	0.02	-	0.0000	0.24	0.09	0.00	Q2'20	1997	41.85	
CMLT	0.75	0.11	22.22	8.5091	0.18	0.03	0.00	Q3'20	1998	69.69	
CPC	5114	0.92	50.00	0.0000	NA	NA	0	1999	1999	-15.22	
EGH	2,322.37	7.20	-	0.0000	3.33	4.06	0.16	Q3'20	2000	16.55	
EGL	223.52	1.44	2.86	3.1250	3.64	1.37	0.13	Q3'20	2001	11.42	
ETI	1,684.74	0.07	(12.50)	0.0000	1.02	1.20	0.01	Q2'20	2002	45.96	
FML	126.67	1.09	0.32	0.0000	(0.34)	(35.13)	0.33	Q3'20	2003	154.67	
GCB	1,132.50	4.50	11.11	6.6667	2.81	2.85	0.08	Q3'20	2004	61.23	
GBEL	276.84	0.40	-	3.3000	2.27	16.12	0.07	Q3'20	2005	-26.83	
GOIL	587.79	1.50	-	2.8000	27.24	5.08	1.38	Q3'20	2006	4.97	
GSFR	433.43	5.50	-	0.0000	NA	NA	NA	0	2007	31.84	
MAC	53.49	5.92	-	0.0000	3.38	10.68	0.43	Q3'20	2008	59.06	
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	Q2'20	2009	-46.58	
MTNGH	10,446.30	0.35	32.81	5.8524	23.31	6.51	1.54	Q3'20	2010	32.25	
PBC	14.40	0.83	-	0.0000	(46.81)	(0.40)	0.19	Q3'18	2011	-3.10	
PZC	63.84	0.32	-	0.0000	(0.31)	(35.57)	0.87	Q2'19	2012	23.81	
RBGH	304.83	0.45	3.76	0.0000	8.39	6.25	0.52	Q2'20	2013	78.81	
SCB	2,445.87	18.15	11.28	5.7300	36.15	4.74	1.71	Q3'20	2014	5.40	
SIC	15.65	0.05	-	0.0000	0.51	6.17	0.03	Q2'20	2015	-11.77	
SPI	5.20	0.02	-	0.0000	8.40	4.13	0.35	Q3'19	2016	-15.23	
SOGEGH	375.43	0.75	17.19	5.7333	2.75	2.68	0.07	Q3'20	2017	52.73	
SWL	1.09	0.05	-	0.0000	133.28	(0.86)	(1.20)	FY'19	2018	-0.24	
TBL	68.00	0.34	-	0.0000	NA	NA	NA	0	2019	-6.90	
TOTAL	347.93	3.11	3.83	2.4635	12.56	3.32	0.42	Q3'20	2020	N/A	
TLW	10,262.36	7.47	(37.32)	0.0000	NA	NA	NA	0	2021	N/A	
UNIL	373.75	0.06	(26.30)	13.2013	(4.81)	(19.61)	0.34	Q3'20	2022	N/A	

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
 ROE : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE TO BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

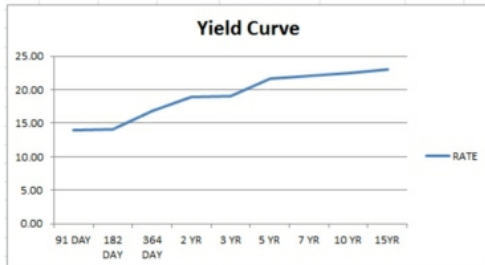
FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 23-03-2021			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	101,213,115.64	108,655,252.00	7.35%
NOTES	281,015,408.25	288,889,366.95	2.80%
BONDS	671,642,357.26	556,098,001.71	-17.20%
TOTAL	1,053,870,881.15	953,642,620.66	-9.51%

TOP FIVE(S) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	18/03/24 3YR BOND	16.14%	100.08
2	20/02/23 2YR NOTE	15.06%	100.35
3	06/02/26 5YR BOND	14.86%	99.15
4	03/10/22 2YR NOTE	9.57%	101.87
5	15/03/32 15YR BOND	5.89%	0.00

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	13.0488%	13.0488%
182 DAY BILL	13.8633%	13.8633%
364 DAY BILL	16.7571%	16.7571%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

Comments



Trading as at 23rd March 2021 saw the market experienced a decreased in turnover by 9.51% as it recorded over GHS 950million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 58.31% of total trades while that of bills and notes were 11.39% and 30.29% respectively.

The top 5 traded instruments were the March 24 3YR, February 23 2YR, February 26 5YR, October 22 2YR and March 32 15YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 61.53% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7302	5.7302	0.000%	-0.57%
GHS/€	6.8388	6.7994	-0.576%	-3.79%
GHS/£	7.9387	7.9902	-0.45%	0.27%
BANK RATES				
GHS/\$	5.7320	5.7340	0.035%	-1.85%
GHS/€	6.8341	6.8104	-0.347%	-3.90%
GHS/£	7.9367	7.9367	-0.378%	-0.64%
FOREX BUREAU RATES				
GHS/\$	5.7340	5.7882	0.422%	-2.39%
GHS/€	6.8488	6.8207	-0.367%	-4.72%
GHS/£	7.9372	7.9114	-0.32%	-1.91%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the euro and the pound sterling by 0.57% and 0.45% respectively. The cedi however remained unchanged against the dollar for today.

Banks decreased their forex rates with regards to the euro and the pound sterling by 0.34% and 0.378% respectively. The rate for the dollar was however increased 0.035% or today.

The forex market decreased its forex rates with regards to the euro and the pound sterling by 0.36% and 0.52% respectively. The rate for the dollar was however increased 0.42% or today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,728.35	1,733.66	0.31%	-8.24%
COCOA	2,447.00	2,433.00	-0.57%	-6.13%
OIL (BRENT)	61.22	64.50	5.36%	26.00%

Commodity prices displayed varying results on the international market today as Gold price decreased by 0.57%. Cocoa and Oil prices however increased by 0.31% and 5.36% respectively.

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MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	6.47	Dec-19
INFLATION	PERCENT	10.30	Feb-21
POLICY RATE	PERCENT	14.50	Jan-21
INTERNATIONAL RESERVES	USD MILLION	4627.4	Oct-20
TOTAL EXPORT	USD MILLION	12001.3	Oct-20
TOTAL IMPORT	USD MILLION	10257.7	Oct-20
IMPORT COVER	MONTHS	4.1	Oct-20
TRADE BALANCE	USD MILLION	1743.6	Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20
TOTAL DEBT GDP RATIO	PERCENT	71.0	Sep-20
EXTERNAL DEBT	USD BILLION	24.3	Sep-20
EXTERNAL DEBT GDP RATIO	PERCENT	33.9	Sep-20
DOMESTIC DEBT	GHC BILLION	135.3	Sep-20
DOMESTIC DEBT GDP RATIO	PERCENT	35.1	Sep-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOC BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20
JUNE	7,337.87	17-Jun-20		11-Jun-20
JULY		18-Jul-20		11-Jul-20
AUGUST				12-Aug-20

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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