

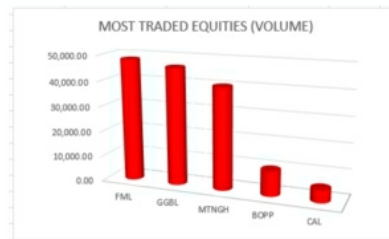


DAILY INTERMARKETS SNAPSHOT

23-04-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%CHN
VOLUME	QTY	852,618.00	154,595.00	-81.868%
VALUE	GHC	698,321.26	173,740.53	-75.120%
GSE-CI INDEX	POINT	2,337.41	2,343.91	0.2781%
GSE-FS INDEX	POINT	1,857.23	1,864.04	0.3667%
MARKET CAP.	GHC	58,456.95	58,525.05	0.1165%
YTD	PERCENT	20.39%	20.72%	1.6184%
PRICE CHANGES				
CAL	GHC	0.80	0.84	5.00%
GGBL	GHC	0.90	0.99	10.00%
FML	GHC	1.14	1.15	0.88%
SOGEGH	GHC	0.78	0.80	2.56%



Today's trading session ended with a 6.5 points increased in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢68.10 to GH¢ 58,525.05. The year-to-date return is recorded at 20.72%.

A total volume of 154,595 shares valued at GH¢173,740 exchanged hands on the bourse. The most traded equity for today was FML whose trade accounted for 31.21% of the total shares traded and 31.93% of the total value of shares traded.

There were four price changes as the market recorded four gainers for today. GGBL was the day biggest gainer as the stock price appreciated by 10.00% to close the market at GHS 0.99per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 23RD APRIL 2021											
EQUITY	MARKET CAP(GHC m)(\$m)	CLOSING PRICE(GHC)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE BASED	GSE YEAR	GSE RETURN	
ACCESS	747.97	4.30	(2.05)	0.0000	23.60	3.01	0.71	FY'20	1990	0.00	
ADB	1,168.47	5.04	-	0.0000	7.63	17.87	1.37	FY'20	1991	-7.95	
AGA	15,153.30	37.00	-	0.3311	NA	NA	NA	0	1992	-2.62	
ALW	23.67	0.10	(3.03)	0.0000	(15.63)	(0.68)	0.11	Q3'20	1992	119.74	
AYRTN	86.00	0.40	400.00	0.0000	(64.35)	(17.84)	11.58	FY'20	1994	134.34	
BOPP	63.60	2.00	-	1.7000	23.50	2.37	0.70	FY'20	1995	6.33	
CAL	526.33	0.84	(5.62)	5.7143	18.61	2.54	0.47	FY'20	1996	13.82	
CLYD	1.02	0.02	-	0.0000	0.24	0.03	0.00	Q2'20	1997	41.85	
CMLT	0.75	0.11	22.22	8.3091	3.64	3.19	0.31	FY'20	1998	69.69	
CPC	61.14	0.02	50.00	0.0000	6.15	(23.05)	(1.73)	FY'20	1999	-19.22	
EGH	2,257.86	7.00	(2.78)	0.0000	3.33	3.95	0.16	Q3'20	2000	16.95	
EGL	223.73	1.40	5.71	3.0405	4.19	12.64	0.53	FY'20	2001	11.42	
ETI	1,684.74	0.07	(12.50)	0.0000	4.56	3.20	0.15	FY'20	2002	45.96	
FML	133.64	1.15	6.48	0.0000	0.23	223.10	0.51	FY'20	2003	154.67	
GCB	1,132.10	4.80	11.11	6.6667	21.45	2.71	0.58	FY'20	2004	91.33	
GGBL	204.52	0.99	10.00	3.5455	8.26	11.14	0.32	FY'20	2005	-26.18	
GOIL	587.79	1.80	-	2.8000	13.26	9.76	1.23	FY'20	2006	4.97	
GSR	433.43	4.50	-	0.0000	(316.61)	(26.39)	###	FY'20	2007	31.64	
MAC	53.43	5.90	-	0.0000	3.38	10.68	0.43	Q3'20	2008	89.04	
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	Q2'20	2009	-46.59	
MTNGH	11,738.86	0.96	50.00	5.2083	45.38	8.46	3.84	FY'20	2010	32.25	
PEC	14.40	0.02	-	0.0000	(2.38)	2.67	(0.06)	FY'20	2011	-2.10	
PZC	63.84	0.32	-	0.0000	(0.31)	(95.57)	0.87	Q2'19	2012	23.81	
RBGH	304.83	0.45	3.76	0.0000	8.49	5.30	0.50	FY'20	2013	78.81	
SCB	2,447.21	19.16	11.34	5.7263	32.61	5.12	1.67	FY'20	2014	5.40	
SIC	15.65	0.01	-	0.0000	2.13	2.63	0.06	FY'20	2015	-11.77	
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	Q2'19	2016	-15.33	
SOGEGH	400.46	0.80	25.00	5.3750	2.75	2.85	0.08	Q3'20	2017	52.73	
SWL	1.03	0.05	-	0.0000	133.28	(0.86)	(1.20)	FY'19	2018	-0.29	
TBL	68.00	0.34	-	0.0000	NA	0.46	NA	0	2019	-6.90	
TOTAL	358.00	3.20	13.07	2.4000	13.33	3.15	0.44	FY'20	2020	N/A	
TLW	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A	
UNIL	243.38	2.99	(51.87)	20.0501	(4.81)	(12.31)	0.62	Q3'20	2022	N/A	

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
 ROE : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE TO BOOK RATIO

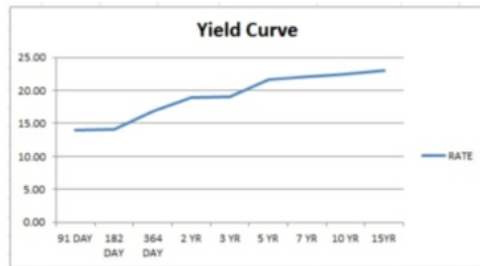
DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 22-04-2021			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	127,762,211.54	71,230,085.33	-44.25%
NOTES	16,558,048.45	56,747,208.69	242.72%
BONDS	721,998,082.80	489,350,068.72	-32.22%
TOTAL	866,318,342.79	617,337,362.74	-28.74%
TOP FIVE(S) TRADED SECURITIES			
No	SECURITY ID	VOLUME (%)	PRICE (%)
1	01/08/29 20YR BOND	11.27%	99.97
2	15/03/32 15YR BOND	10.98%	100.28
3	02/11/39 10YR BOND	9.68%	100.71
4	26/07/21 3YR BOND	7.98%	100.46
5	01/07/21 182 DAY COCOA BILL	7.88%	97.12

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	12.7949%	12.7949%
182 DAY BILL	13.5348%	13.5348%
364 DAY BILL	16.4456%	16.4456%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

Comments



Trading as at 22nd April 2021 saw the market experienced a decreased in turnover by 28.74% as it recorded over GHS617 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 79.27% of total trades while that of bills and notes were 11.54% and 9.19% respectively.

The top 5 traded instruments were the August 29 20YR, March 32 15YR, November 39 10YR, July 12 3YR and July 21 182DAY in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 47.78% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7341	5.7338	-0.005%	-0.51%
GHS/€	6.8987	6.8921	-0.096%	-2.48%
GHS/£	7.9887	7.9355	-0.67%	0.72%
BANK RATES				
GHS/\$	5.7882	5.7688	0.179%	-1.31%
GHS/€	6.9239	6.9439	0.289%	-2.02%
GHS/£	8.0372	8.0087	-0.355%	0.64%
FOREX BUREAU RATES				
GHS/\$	5.7802	5.7809	0.083%	-1.93%
GHS/€	6.9666	6.9741	0.108%	-2.58%
GHS/£	8.0411	8.0307	-0.129%	-0.44%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the dollar, the euro and the pound sterling by 0.005%, 0.096% and 0.67% respectively for today.

Banks increased their forex rates with regards to the dollar and the euro by 0.179% and 0.28% respectively. The rate for the pound sterling was however decreased by 0.355% for today.

The forex market increased its forex rates with regards to the dollar and the euro by 0.08% and 0.108% respectively. The rate for the pound sterling was however decreased by 0.12% for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,780.00	1,777.40	-0.15%	-5.93%
COCOA	2,448.00	2,446.00	-0.08%	-5.63%
OIL (BRENT)	65.47	65.89	0.64%	28.72%

Commodity prices displayed varying results on the international market today as Oil price increased by 0.64%. Gold and Cocoa prices however decreased by 0.15% and 0.08% respectively.

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MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	0.4	Dec-20
INFLATION	PERCENT	10.30	Mar-21
POLICY RATE	PERCENT	14.50	Mar-21
INTERNATIONAL RESERVES	USD MILLION	8759.7	Feb-21
TOTAL EXPORT	USD MILLION	2342.6	Feb-21
TOTAL IMPORT	USD MILLION	2202.9	Feb-21
IMPORT COVER	MONTH	4.2	Feb-21
TRADE BALANCE	USD MILLION	339.7	Feb-21
TOTAL PUBLIC DEBT	USD BILLION	50.8	Dec-20
TOTAL DEBT GDP RATIO	PERCENT	56.1	Dec-20
EXTERNAL DEBT	USD BILLION	24.7	Dec-20
EXTERNAL DEBT GDP RATIO	PERCENT	37.0	Dec-20
DOMESTIC DEBT	GHS BILLION	149.8	Dec-20
DOMESTIC DEBT GDP RATIO	PERCENT	39.1	Dec-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Feb-21

MACRO ECONOMIC DATA RELEASE CALENDAR 2021				
MONTH	GOG BOND, BILLS & NOTES (ISSUANCE (GHS MILLIONS))	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY		17-Jan-21	10-Jan-21	
FEBRUARY		11-Feb-21	10-Feb-21	

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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