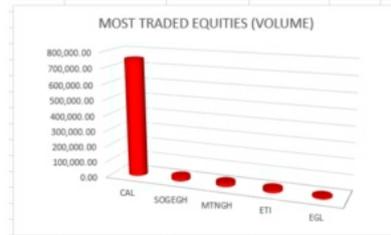




DAILY INTERMARKETS SNAPSHOT
22-04-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%CHN
VOLUME	QTY	2,391,622.00	852,618.00	-64.350%
VALUE	GHC	1,912,503.42	698,321.26	-63.487%
GSE-CI INDEX	POINT	2,336.26	2,337.41	0.0492%
GSE-FS INDEX	POINT	1,855.55	1,857.23	0.0905%
MARKET CAP.	GHC	58,444.85	58,456.95	0.0207%
YTD	PERCENT	20.33%	20.39%	0.2951%
PRICE CHANGES				
CAL	GHC	0.79	0.80	1.27%
EGL	GHC	1.46	1.48	1.37%
FML	GHC	1.12	1.14	1.79%



Today's trading session ended with a 1.15 points increased in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢12.10 to GH¢ 58,456.89. The year-to-date return is recorded at 20.39%.

A total volume of 852,618 shares valued at GH¢1698,321.26 exchanged hands on the bourse. The most traded equity for today was CAL whose trade accounted for 88.35% of the total shares traded and 86.29% of the total value of shares traded.

There were three price changes as the market recorded three gainers for today. FML was the day biggest gainer as the stock price appreciated by 1.79% to close the market at GHS 1.79per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 22ND APRIL 2021												
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE	RETURN	
ACCESS	747.97	4.24	(2.05)	0.0000	23.60	3.01	0.71	FY'20	1990	0.00		
ADB	1,168.47	5.04	-	0.0000	7.63	17.87	1.37	FY'20	1991	-7.95		
AGA	15,153.30	37.09	-	0.3311	NA	NA	NA	0	1992	-3.42		
ALW	23.67	0.10	(3.03)	0.0000	(15.63)	(0.68)	0.11	Q3'20	1993	113.74		
AYRTN	86.00	0.40	400.00	0.0000	(64.32)	(17.84)	1.58	FY'20	1994	124.34		
BOPP	53.50	2.09	-	1.1200	23.50	2.37	0.70	FY'20	1995	6.32		
CAL	501.27	0.80	(10.11)	6.0000	18.61	2.42	0.45	FY'20	1996	13.32		
CLYD	1.02	0.02	-	0.0000	0.24	0.09	0.00	Q2'20	1997	41.95		
CMLT	0.75	0.11	22.22	8.3031	3.64	3.19	0.31	FY'20	1998	68.69		
GPC	61.14	0.02	50.00	0.0000	6.15	(29.05)	(1.79)	FY'20	1999	-15.22		
EGH	2,257.86	7.09	(2.76)	0.0000	3.33	3.35	0.16	Q3'20	2000	16.55		
EGL	223.73	1.42	-	3.0405	4.19	12.64	0.53	FY'20	2001	11.42		
ETI	1,684.74	0.07	(12.50)	0.0000	4.56	3.20	0.15	FY'20	2002	45.96		
FML	132.48	1.14	5.56	0.0000	0.23	221.16	0.51	FY'20	2003	154.67		
GCB	1,152.50	4.80	11.11	6.6667	21.45	2.71	0.58	FY'20	2004	91.33		
GGEL	275.84	0.90	-	3.3000	8.26	10.12	0.84	FY'20	2005	-29.85		
GOIL	597.79	1.89	-	2.8000	13.26	3.76	1.23	FY'20	2006	4.67		
GSR	433.43	4.80	-	0.0000	(316.61)	(26.93)	###	FY'20	2007	21.84		
MAC	53.43	5.91	-	0.0000	3.36	10.68	0.43	Q3'20	2008	50.06		
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	Q2'20	2009	-46.51		
MTNGH	11,736.86	0.96	50.00	5.2083	45.38	8.46	3.84	FY'20	2010	32.25		
PBC	14.40	0.02	-	0.0000	(2.18)	2.67	(0.06)	FY'20	2011	-5.10		
PZC	63.84	0.28	-	0.0000	(0.31)	(35.57)	0.87	Q2'19	2012	23.81		
RBGH	304.83	0.45	3.76	0.0000	8.43	5.90	0.50	FY'20	2013	78.81		
SCB	2,447.21	10.16	11.34	5.7263	32.61	5.12	1.67	FY'20	2014	5.40		
SIC	15.65	0.03	-	0.0000	2.13	2.63	0.06	FY'20	2015	-11.77		
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	Q3'19	2016	-15.32		
SOGEGH	330.44	0.71	21.88	5.5128	2.75	2.78	0.08	Q2'20	2017	52.72		
SWI	1.03	0.05	-	0.0000	133.28	(0.86)	(1.20)	FY'19	2018	-0.24		
TBL	68.00	0.24	-	0.0000	NA	0.48	NA	0	2019	-4.90		
TOTAL	358.00	3.20	13.07	2.4000	13.33	3.15	0.44	FY'20	2020	N/A		
TLW	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A		
UNIL	243.38	3.99	(51.81)	20.0501	(4.81)	(12.31)	0.62	Q3'20	2022	N/A		

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
 ROE : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE TO BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

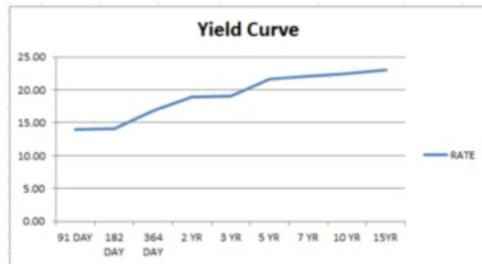
FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 21-04-2021			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	40,224,267.94	127,762,211.54	217.62%
NOTES	123,708,198.55	16,558,048.45	-86.62%
BONDS	1,361,751,300.45	721,998,082.80	-46.98%
TOTAL	1,525,683,766.94	866,318,342.79	-43.22%

TOP FIVE(S) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	02/11/26 10YR BOND	16.09%	100.55
2	08/07/21 182 DAY COCOA BILL	11.25%	96.83
3	01/08/39 15YR BOND	7.87%	100.60
4	02/08/39 20YR BOND	7.86%	99.35
5	06/02/23 5YR BOND	7.40%	98.77

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	12.7949%	12.7949%
182 DAY BILL	13.5348%	13.5348%
364 DAY BILL	16.4456%	16.4456%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

Comments



Trading as at 21st April 2021 saw the market experienced a decreased in turnover by 43.22% as it recorded over GHS866 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 83.34% of total trades while that of bills and notes were 14.75% and 1.91% respectively.

The top 5 traded instruments were the November 26 10YR, July 21 182 DAY, August 39 15YR, August 39 20YR and February 23 5YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 50.46% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7343	5.7341	-0.003%	-0.50%
GHS/€	6.9083	6.8987	-0.139%	-2.59%
GHS/£	7.9970	7.9887	-0.10%	1.49%
BANK RATES				
GHS/\$	5.7832	5.7882	0.035%	-1.49%
GHS/€	6.9139	6.9239	0.145%	-2.30%
GHS/£	8.0492	8.0372	-0.149%	1.00%
FOREX BUREAU RATES				
GHS/\$	5.7780	5.7802	0.009%	-2.02%
GHS/€	6.8372	6.8666	0.424%	-2.68%
GHS/£	8.0448	8.0411	-0.046%	-0.31%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the dollar, the euro and the pound sterling by 0.003%, 0.139% and 0.10% respectively for today.

Banks increased their forex rates with regards to the dollar and the euro by 0.035% and 0.145% respectively. The rate for the pound sterling was however decreased by 0.149% for today.

The forex market increased its forex rates with regards to the dollar and the euro by 0.09% and 0.42% respectively. The rate for the pound sterling was however decreased by 0.046% for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,794.59	1,780.00	-0.81%	-5.79%
COCOA	2,443.00	2,448.00	0.20%	-5.66%
OIL (BRENT)	65.88	65.47	-0.62%	27.90%

Commodity prices displayed varying results on the international market today as Cocoa price increased by 0.20%. Gold and Oil prices however decreased by 0.81% and 0.62% respectively.

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MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	0.9	Dec-20
INFLATION	PERCENT	10.30	Mar-21
POLICY RATE	PERCENT	14.50	Mar-21
INTERNATIONAL RESERVES	USD MILLION	8719.7	Feb-21
TOTAL EXPORT	USD MILLION	2542.6	Feb-21
TOTAL IMPORT	USD MILLION	2202.9	Feb-21
IMPORT COVER	MONTH	4.2	Feb-21
TRADE BALANCE	USD MILLION	339.7	Feb-21
TOTAL PUBLIC DEBT	USD BILLION	30.8	Dec-20
TOTAL DEBT/GDP RATIO	PERCENT	76.1	Dec-20
EXTERNAL DEBT	USD BILLION	24.7	Dec-20
EXTERNAL DEBT/GDP RATIO	PERCENT	37.0	Dec-20
DOMESTIC DEBT	GHC BILLION	149.8	Dec-20
DOMESTIC DEBT/GDP RATIO	PERCENT	39.1	Dec-20
S&P RATING	CREDIT WORTHINESS	B+	Apr-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Feb-21

MACRO ECONOMIC DATA RELEASE CALENDAR 2021				
MONTH	GOG BOND, BILLS & NOTES (ISSUANCE (GHS MILLIONS))	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY		17-Jan-21	10-Jan-21	
FEBRUARY		11-Feb-21	10-Feb-21	

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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