

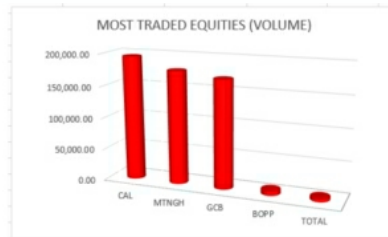


DAILY INTERMARKETS SNAPSHOT

22-03-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	47,372.00	559,017.00	1080.058%
VALUE	GHC	69,001.29	1,094,946.97	1486.850%
GSE-CI INDEX	POINT	2,195.10	2,214.58	0.8874%
GSE-FS INDEX	POINT	1,849.04	1,849.04	0.0000%
MARKET CAP.	GHC	56,968.74	57,172.68	0.3580%
YTD	PERCENT	13.06%	14.06%	7.6570%
PRICE CHANGES				
MTNGH	GHC	0.83	0.85	2.41%
UNL		6.73	6.06	-9.96%



Today's trading session ended with a 203.94 point increase in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢19.48 to GH¢ 57,172.68. The year-to-date return is recorded at 14.06% .

A total volume of 559,017 shares valued at GH¢1,094,946.97 exchanged hands on the bourse. The most traded equity for today was GCB whose trade accounted for 34.88% of the total shares traded and 12.11% of the total value of shares traded..

There were two price changes as the market recorded one gainer and one loser for today. UNL was the day biggest loser as the stock price declined by 9.96% to close the market at GHS 6.06per share

GSE LISTED COMPANIES TRADING STATISTICS AS AT 22ND MARCH 2021												
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN		
ACCESS	747.97	4.30	(2.05)	0.0000	5.75	2.33	0.14	Q3'20	1990	0.00		
ADB	1,968.47	5.06	-	0.0000	1.76	12.95	0.23	Q3'20	1991	-7.95		
AGA	15,353.30	37.00	-	0.3311	NA	NA	0	Q3'20	1992	-3.23		
ALW	23.87	0.90	(9.09)	0.0000	(15.69)	(0.68)	0.11	Q3'20	1992	10.74		
AYRTN	86.00	0.40	400.00	0.0000	(54.28)	(2.98)	1.52	Q2'19	1994	124.24		
BOPP	63.60	2.00	-	1.7000	19.25	3.33	0.65	Q3'20	1995	6.32		
CAL	426.06	0.60	(23.60)	7.0588	2.70	2.08	0.06	Q3'20	1996	17.62		
CLTD	1.02	0.03	-	0.0000	0.24	0.03	0.00	Q2'20	1997	41.09		
CMLT	0.75	0.11	22.22	8.3031	0.18	0.03	0.00	Q3'20	1998	14.14		
CPC	61.14	0.02	50.00	0.0000	NA	NA	NA	0	1999	-16.22		
EGH	2,322.37	7.20	-	0.0000	3.33	4.06	0.16	Q3'20	2000	16.56		
EGL	223.52	1.44	2.86	3.1250	3.64	1.37	0.13	Q3'20	2001	11.42		
ETI	1,684.74	0.07	(12.50)	0.0000	1.02	1.20	0.01	Q2'20	2002	46.96		
FML	126.67	1.09	0.93	0.0000	(0.94)	(35.13)	0.33	Q3'20	2003	164.47		
GCB	1,132.50	4.80	11.11	6.6667	6.81	2.85	0.08	Q3'20	2004	41.32		
GBL	276.84	0.90	-	3.9000	2.27	16.12	0.37	Q3'20	2005	-39.09		
GOIL	587.73	1.60	-	2.8000	27.24	5.08	1.38	Q3'20	2006	4.97		
GSR	433.43	9.50	-	0.0000	NA	NA	NA	0	2007	31.84		
MAC	53.43	5.40	-	0.0000	3.38	10.68	0.43	Q3'20	2008	51.06		
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	Q2'20	2009	-46.53		
MTNGH	10,446.30	0.05	32.81	5.8624	23.31	6.61	1.54	Q3'20	2010	32.28		
PBC	14.40	0.02	-	0.0000	(46.81)	(0.40)	0.19	Q3'19	2011	-3.16		
P2C	63.84	0.30	-	0.0000	(0.91)	(35.57)	0.87	Q2'19	2012	23.81		
RBGH	304.83	0.45	3.76	0.0000	8.39	6.25	0.52	Q2'20	2013	71.81		
SCB	2,445.87	10.19	11.20	5.7300	36.15	4.74	1.71	Q3'20	2014	5.40		
SIC	15.65	0.00	-	0.0000	0.51	6.17	0.03	Q2'20	2015	-11.77		
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	Q3'19	2016	-19.32		
SODEGH	375.43	0.75	17.19	5.7333	2.75	2.68	0.07	Q3'20	2017	53.72		
SWL	1.09	0.05	-	0.0000	139.28	(0.86)	(1.20)	FY'19	2018	-0.29		
TBL	68.00	0.34	-	0.0000	NA	NA	NA	0	2019	-6.90		
TOTAL	347.93	3.11	9.89	2.4635	12.56	3.32	0.42	Q3'20	2020	N/A		
TLW	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A		
UNL	378.75	6.06	(26.90)	13.2012	(4.81)	(19.61)	0.94	Q3'20	2022	N/A		

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
P/B : RETURN ON EQUITY YTD : YEAR-TO-DATE
P/B : PRICE-TO-BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

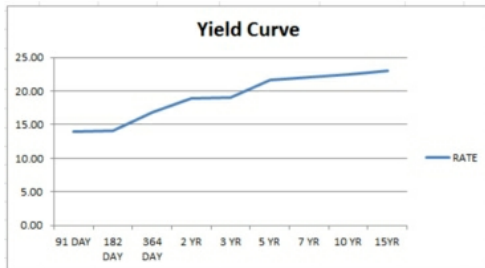
FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 19-03-2021			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	37,875,647.73	97,921,984.40	158.54%
NOTES	72,261,262.83	235,930,814.35	226.50%
BONDS	342,136,029.11	512,658,949.47	49.84%
TOTAL	452,272,939.67	846,511,748.22	87.17%

TOP FIVE(S) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	20/02/23 2YR NOTE	16.53%	100.31
2	02/03/26 5YR BOND	15.43%	100.23
3	14/09/21 182 DAY COCOA BILL	8.98%	92.36
4	26/07/21 3YR BOND	6.85%	99.93
5	17/03/25 5YR BOND	4.73%	110.29

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	13.0488%	13.0488%
182 DAY BILL	13.8633%	13.8633%
364 DAY BILL	16.7571%	16.7571%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

Comments



Trading as at 19th March 2021 saw the market experienced an increased in turnover by 87.17% as it recorded over GHS 846 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 60.56% of total trades while that of bills and notes were 11.57% and 27.87% respectively.

The top 5 traded instruments were the February 23 2YR, March 26 5YR, September 182 DAY, July 21 3YR and March 25 5YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 52.53% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	8.7304	8.7304	0.000%	-0.57%
GHS/€	6.8369	6.8131	-0.261%	-3.66%
GHS/£	7.8813	7.8488	-0.412%	0.78%
BANK RATES				
GHS/\$	8.7360	8.7360	-0.017%	-1.83%
GHS/€	6.8441	6.8141	-0.438%	-3.85%
GHS/£	7.9987	7.8687	-0.650%	-0.14%
FOREX BUREAU RATES				
GHS/\$	8.7602	8.7421	-0.141%	-2.66%
GHS/€	6.8528	6.8244	-0.414%	-4.67%
GHS/£	7.9998	7.8637	-0.58%	-1.39%

Forex rates from the Bank of Ghana shows that the cedi depreciated against the euro and the pound sterling by 0.261% and 0.52% respectively. The cedi however remained unchanged against the dollar for today.

Banks decreased their forex rates with regards to the dollar, the euro and the pound sterling by 0.017%, 0.438% and 0.65% respectively for today.

The forex market decreased its forex rates with regards to the dollar, the euro and the pound sterling by 0.14%, 0.414% and 0.58% respectively for today

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,740.02	1,738.29	-0.10%	-8.00%
COCOA	2,492.00	2,493.00	0.04%	-3.82%
OIL (BRENT)	64.04	64.40	0.70%	25.98%

Commodity prices displayed varying results on the international market today as Gold price decreased by 0.10%. Cocoa and Oil prices however increased by 0.04% and 0.70% respectively

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MACRO-ECONOMIC DATA

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ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	6.47	Dec-19
INFLATION	PERCENT	10.30	Feb-21
POLICY RATE	PERCENT	14.50	Jan-21
INTERNATIONAL RESERVES	USD MILLION	8627.4	Oct-20
TOTAL EXPORT	USD MILLION	12001.3	Oct-20
TOTAL IMPORT	USD MILLION	10257.9	Oct-20
IMPORT COVER	MONTH	4.1	Oct-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20
JUNE	7,337.87	17-Jun-20		10-Jun-20

TRADING BALANCE	USD MILLION	1,747.9	09p-20
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20
TOTAL DEBT GDP RATIO	PERCENT	71.0	Sep-20
EXTERNAL DEBT	USD BILLION	24.3	Sep-20
EXTERNAL DEBT GDP RATIO	PERCENT	35.9	Sep-20
DOMESTIC DEBT	GHC BILLION	135.3	Sep-20
DOMESTIC DEBT GDP RATIO	PERCENT	35.1	Sep-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

AUGUST	10-Jul-20	12-Aug-20
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SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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CDH Securities Ltd. P.O.BOX 14911, Accra-Ghana, West Africa. CONTACTS: amoakoatta@cdhgroup.co | cdhsecurities@cdhgroup.co. +233 244 974 256, +233 302 671050.

ANALYSTS: James Afful
Charles Amoako-Atta Jnr
Esther Asamoah

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