

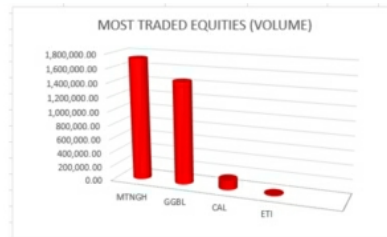


DAILY INTERMARKETS SNAPSHOT

22-02-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	28,244.00	3,329,979.00	11690.040%
VALUE	GHC	34,924.20	2,802,839.44	7925.494%
GSE-CI INDEX	POINT	2,177.43	2,177.43	0.0000%
GSE-FS INDEX	POINT	1,873.31	1,873.31	0.0000%
MARKET CAP.	GHC	56,906.39	56,906.39	0.0000%
YTD	PERCENT	12.15%	12.15%	0.0000%



Today's trading session ended with no price change. The Ghana Stock Exchange's Composite Index (GSE-CI) and the market capitalization remained unchanged for today. The year-to-date return is recorded at 12.15%.

A total of 3,329,979 shares valued at GH¢2,802,839.44 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 52.01% of the total shares traded and 49.44% of the total value of shares traded.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 22ND FEBRUARY 2021											
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN	
ACCESS	747.97	4.20	(2.05)	0.0000	5.75	2.39	0.14	03'20	1990	0.00	
ADE	116.647	5.66	-	0.0000	1.76	12.95	0.23	03'20	1991	-7.99	
AGA	15,533.30	37.69	-	0.3311	NA	NA	NA	0	1992	-3.52	
ALW	23.67	4.10	(3.03)	0.0000	(15.63)	(0.68)	0.11	03'20	1992	112.74	
AYRTN	86.00	6.40	400.00	0.0000	(64.28)	(2.98)	1.92	02'19	1994	124.24	
BOPP	63.60	2.00	-	1.7000	19.25	3.39	0.65	03'20	1995	6.32	
CAL	501.27	6.80	(10.11)	6.0000	2.70	2.45	0.07	03'20	1994	12.82	
CLYD	1.02	6.62	-	0.0000	0.24	0.09	0.00	02'20	1997	41.89	
CMLT	0.75	6.11	22.22	8.9091	0.18	0.03	0.00	03'20	1993	19.69	
CPC	6114	6.02	50.00	0.0000	NA	NA	NA	0	1999	-19.22	
EGH	2,322.37	7.20	-	0.0000	3.93	4.06	0.16	03'20	2000	16.59	
EGL	220.41	1.42	143	3.1630	3.64	1.95	0.13	03'20	2001	11.42	
ETI	1,325.42	6.83	-	0.0000	1.02	1.37	0.01	02'20	2002	49.96	
FML	125.50	1.69	-	0.0000	(0.94)	(34.80)	0.33	03'20	2003	194.47	
GCB	1,192.50	4.90	11.11	6.6667	2.81	2.95	0.08	03'20	2004	-11.32	
GGBL	276.84	6.99	-	3.3000	2.27	16.12	0.37	03'20	2005	-39.89	
GOIL	587.79	1.90	-	2.8000	27.24	5.08	1.38	03'20	2006	4.97	
GSR	493.43	9.90	-	0.0000	NA	NA	NA	0	2007	31.64	
MAC	53.49	5.93	-	0.0000	3.38	10.68	0.43	03'20	2008	59.06	
MLC	4.51	6.69	-	0.0000	(45.34)	(0.76)	0.34	02'20	2009	-46.83	
MTNGH	3,832.28	6.80	25.00	6.2500	23.31	6.22	1.45	03'20	2010	32.28	
PEC	14.40	6.02	-	0.0000	(46.81)	(0.40)	0.19	03'18	2011	-3.30	
P2C	63.84	6.31	-	0.0000	(0.91)	(35.57)	0.87	02'19	2012	33.81	
RBGH	304.83	6.45	3.76	0.0000	6.39	6.25	0.52	02'20	2013	78.81	
SCB	2,445.87	18.15	11.28	5.7300	36.15	4.74	1.71	03'20	2014	5.40	
SIC	15.65	6.69	-	0.0000	0.51	6.17	0.03	02'20	2015	-11.77	
SPL	5.20	6.62	-	0.0000	6.40	4.13	0.35	03'19	2016	-19.23	
SOGEGH	365.42	6.72	14.06	5.9304	2.75	2.60	0.07	03'20	2017	52.72	
S/WL	1.09	6.65	-	0.0000	139.28	(0.66)	(1.20)	FY'19	2018	-0.29	
TBL	68.00	6.34	-	0.0000	NA	NA	NA	0	2019	-6.90	
TOTAL	346.81	3.10	3.54	2.4774	12.56	3.31	0.42	03'20	2020	NA	
TLW	10,262.36	7.47	(37.32)	0.0000	NA	NA	NA	0	2021	NA	
UNIL	516.13	6.29	-	3.6502	(4.81)	(26.83)	1.29	03'20	2022	NA	

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
 ROE : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE-TO-BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE
SCANCOM PLC	MTNGH	2019	0.040	28-Apr-20	25-May-20
SOCIETE GENERALE	SOGEGH	2019	0.090	20-Mar-20	25-May-20
CAL BANK	CAL	2019	0.089	5-May-20	5-Jun-20
STANDARD CHARTERED BANK	SCB	2019	1.560	5-Aug-20	28-Aug-20

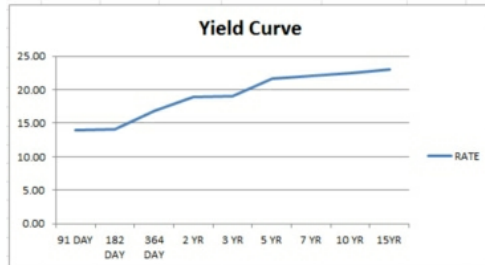
FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 19-02-2021			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	524,747,435.53	334,213,568.76	-36.31%
NOTES	13,337,856.56	67,749,002.65	407.95%
BONDS	393,240,944.24	426,901,096.38	8.56%
TOTAL	931,326,236.33	828,863,667.79	-11.00%

TOP FIVE(S) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	01/07/21 182 DAY COCOA BILL	34.18%	94.18
2	18/01/27 6YR BOND	14.78%	100.65
3	22/03/21 3YR BOND	10.19%	100.02
4	29/08/22 2YR NOTE	7.80%	100.99
5	02/11/26 10YR BOND	3.56%	100.11

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	13.1130%	13.1130%
182 DAY BILL	13.9503%	13.9503%
364 DAY BILL	16.8592%	16.8592%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.250%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.750%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.750%

Comments



Trading as at 19th February 2021 saw the market experienced a decreased in turnover by 11.00% as it recorded over GHS 828 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 51.50% of total trades while that of bills and notes were 40.32% and 8.17% respectively.

The top 5 traded instruments were the July 21 182 DAY, January 27 6YR, March 21 3YR, August 22 2YR and November 26 10YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 71% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS-\$	5.7620	5.7615	-0.009%	-0.03%
GHS-€	6.9602	6.9952	0.42%	-1.16%
GHS-£	8.0385	8.0770	0.48%	2.52%
BANK RATES				
GHS-\$	5.7810	5.7710	-0.173%	-1.22%
GHS-€	6.9811	6.9881	0.100%	-1.40%
GHS-£	8.0681	8.0651	0.124%	1.35%
FOREX BUREAU RATES				
GHS-\$	5.7876	5.7846	-0.05%	-1.94%
GHS-€	6.9982	7.0088	0.17%	-2.08%
GHS-£	8.0807	8.1078	0.34%	0.52%

Forex rates from the Bank of Ghana shows that the cedi depreciated against the euro and the pound sterling by 0.42% and 0.48% respectively. The cedi however appreciated against the dollar by 0.009% for today.

Banks increased their forex rates with regards to the euro and the pound sterling by 0.100% and 0.124% respectively. The rate for the dollar was however decreased by 0.173% for today.

The forex market increased its forex rates with regards to the euro and the pound sterling by 0.17% and 0.34% respectively. The rate for the dollar was however decreased by 0.05% for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,777.82	1,785.35	0.42%	-5.80%
COCOA	2,389.00	2,446.00	2.39%	-5.63%
OIL (BRENT)	64.31	63.48	-1.29%	24.01%

Commodity prices displayed varying results on the international market today as Oil price decreased by 1.29%. Gold and Cocoa prices however increased by 0.42% and 2.39% respectively..

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MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	6.7	Dec-19
INFLATION	PERCENT	10.40	Jan-21
POLICY RATE	PERCENT	14.50	Jan-21
INTERNATIONAL RESERVES	USD MILLION	8627.4	Oct-20
TOTAL EXPORT	USD MILLION	12001.3	Oct-20
TOTAL IMPORT	USD MILLION	10257.7	Oct-20
IMPORT COVER	MONTH	4.1	Oct-20
TRADE BALANCE	USD MILLION	1743.6	Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20
TOTAL DEBT GDP RATIO	PERCENT	71.0	Sep-20
EXTERNAL DEBT	USD BILLION	24.3	Sep-20
EXTERNAL DEBT GDP RATIO	PERCENT	35.9	Sep-20
DOMESTIC DEBT	GHC BILLION	135.3	Sep-20
DOMESTIC DEBT GDP RATIO	PERCENT	35.1	Sep-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.01	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20
JUNE	7,337.87	17-Jun-20		10-Jun-20
JULY		18-Jul-20		11-Jul-20
AUGUST				12-Aug-20

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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