

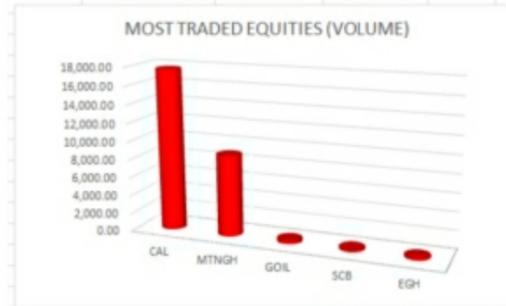


DAILY INTERMARKETS SNAPSHOT

21-12-2020

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	7,899,729.00	32,348.00	-99.591%
VALUE	GHC	4,959,350.27	23,124.94	-99.534%
GSE-CI INDEX	POINT	1,893.10	1,895.55	0.1294%
GSE-FS INDEX	POINT	1,716.01	1,720.45	0.2587%
MARKET CAP.	GHC	53,867.36	53,892.96	0.0475%
YTD	PERCENT	-16.13%	-16.02%	-0.682%
PRICE CHANGES				
SCB	GHC	15.11	15.30	1.26%



Today's trading session ended with a 2.45 points increase in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢25.60 to GH¢ 53,892.96. The year-to-date return is recorded at -16.02%.

A total volume of 32,348 shares valued at GH¢23,124.94 exchanged hands on the bourse. The most traded equity for today was CAL whose trade accounted for 54.72% of the total shares traded and 52.81% of the total value of shares traded.

There was one price change as the market recorded one gainer for today. SCB Ghana was the day's biggest gainer as the stock price appreciated by 1.26% to close the market at GHS 15.30 per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 21ST DECEMBER 2020										
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS(%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURES BASED ON	GSE YEAR	GSE RETURN
ACCESS	763.63	4.39	(12.20)	0.0000	5.75	2.44	0.14	Q3'20	1990	0.00
ADB	1,168.47	5.04	-	0.0000	1.76	12.95	0.23	Q3'20	1991	-7.45
AGA	15,159.30	37.89	-	0.3311	NA	NA	NA	0	1992	-3.63
ALV	26.04	0.11	10.00	0.0000	(15.69)	(0.75)	0.12	Q3'20	1993	113.74
AYRTN	17.20	0.01	-	0.0000	(64.28)	(0.60)	0.38	Q2'19	1994	124.34
BOPP	69.60	2.09	(30.07)	1.7000	19.25	3.39	0.65	Q3'20	1995	6.33
CAL	432.34	0.64	(22.47)	6.9565	2.70	2.11	0.06	Q3'20	1996	13.82
CLYD	1.02	0.02	-	0.0000	0.24	0.09	0.00	Q2'20	1997	41.85
CMLT	0.75	0.11	22.22	8.9091	0.18	0.03	0.00	Q3'20	1998	69.69
CPC	61.14	0.03	50.00	0.0000	NA	NA	NA	0	1999	-15.22
EGH	2,112.71	4.58	(19.04)	0.0000	3.33	3.69	0.15	Q3'20	2000	16.55
EGL	217.31	1.49	(15.15)	3.2143	3.64	1.33	0.13	Q3'20	2001	11.42
ETI	1,925.42	0.01	-	0.0000	1.02	1.37	0.01	Q2'20	2002	45.94
FML	125.50	1.01	(73.79)	0.0000	(0.94)	(34.80)	0.33	Q3'20	2003	194.67
GCB	1,060.00	4.09	(21.57)	7.5000	2.81	2.53	0.07	Q3'20	2004	91.33
GGBL	276.84	0.99	(46.75)	3.3000	2.27	16.12	0.37	Q3'20	2005	-29.35
GOIL	587.79	1.56	(11.76)	2.8000	27.24	5.06	1.38	Q3'20	2006	4.97
GSR	493.43	0.50	-	0.0000	NA	NA	NA	0	2007	31.84
MAC	59.49	0.93	-	0.0000	3.38	10.68	0.43	Q3'20	2008	58.04
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	Q2'20	2009	-46.58
MTNGH	7,743.00	0.62	(10.00)	7.9365	23.31	4.90	1.14	Q3'20	2010	32.25
PBC	14.40	0.02	-	0.0000	(46.81)	(0.40)	0.19	Q3'18	2011	-3.19
P2C	63.84	0.20	-	0.0000	(0.91)	(35.57)	0.87	Q2'19	2012	23.81
RBGH	277.74	0.41	(26.79)	0.0000	8.39	5.70	0.48	Q2'20	2013	78.81
SCB	2,061.81	15.30	(16.85)	6.7974	36.15	4.00	1.44	Q3'20	2014	5.40
SIC	15.65	0.01	-	0.0000	0.51	6.17	0.03	Q2'20	2015	-11.77
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	Q3'19	2016	-15.33
SOGEGH	325.37	0.69	(9.72)	6.6154	2.75	2.32	0.06	Q3'20	2017	52.73
SWL	1.09	0.05	-	0.0000	133.28	(0.86)	(1.20)	FY'19	2018	-0.29
TBL	68.00	0.24	(15.00)	0.0000	NA	NA	NA	0	2019	-6.90
TOTAL	316.60	2.82	(5.67)	2.7138	12.56	3.02	0.38	Q3'20	2020	N/A
TLW	16,376.77	11.92	(0.17)	0.0000	NA	NA	NA	0	2021	N/A
UNIL	518.13	0.29	(43.45)	3.6502	(4.81)	(26.83)	1.29	Q3'20	2022	N/A

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E: PRICE-TO-EARNINGS RATIO DIV YIELD: DIVIDEND YIELD
 ROE: RETURN ON EQUITY YTD: YEAR-TO-DATE
 P/B: PRICE-TO-BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE
SCANCOM PLC	MTNGH	2019	0.040	28-Apr-20	25-May-20
SOCIETE GENERALE	SOGEGH	2019	0.090	20-Mar-20	25-May-20
CAL BANK	CAL	2019	0.089	5-May-20	5-Jun-20
STANDARD CHARTERED BANK	SCB	2019	1.560	5-Aug-20	28-Aug-20

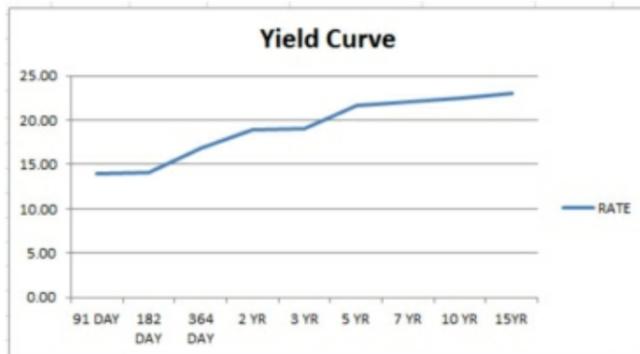
FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 18-12-2020			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	40,657,130.98	15,833,895.53	-61.06%
NOTES	31,178,463.10	34,566,646.93	10.87%
BONDS	1,080,788,316.28	469,251,753.38	-56.58%
TOTAL	1,152,623,910.36	519,652,295.84	-54.92%

TOP FIVE(5) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	17/03/25 5YR BOND	17.55%	104.62
2	16/01/23 3YR BOND	12.78%	102.84
3	11/06/29 10YR BOND	12.05%	97.14
4	09/08/27 7YR BOND	11.88%	98.81
5	06/02/23 5YR BOND	10.35%	95.74

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	14.0866%	14.0866%
182 DAY BILL	14.1283%	14.1283%
364 DAY BILL	16.9968%	16.9968%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.250%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.750%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.750%

Comments



Trading as at 18th December 2020 saw the market experienced a decrease in turnover by 54.92% as it recorded over GHS 519million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 90.30% of total trades while that of bills and notes were 3.05% and 6.65% respectively.

The top 5 traded instruments were the March 24 5YR ,January 23 3YR, August 27 7YR and February 23 5YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 65% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7194	5.7224	0.052%	3.36%
GHS/€	7.0065	7.0003	-0.09%	12.67%
GHS/£	7.7675	7.7172	-0.65%	5.42%
BANK RATES				
GHS/\$	5.8021	5.8211	0.327%	3.17%
GHS/€	7.6820	7.6880	0.08%	11.06%
GHS/£	7.7801	7.7700	-0.130%	4.29%
FOREX BUREAU RATES				
GHS/\$	5.8608	5.8750	0.24%	2.00%
GHS/€	7.1786	7.1822	0.05%	9.10%
GHS/£	7.9079	7.8967	-0.15%	3.10%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the euro and the pound sterling by 0.09% and 0.65% respectively. The cedi however depreciated against the dollar by 0.052% for today.

Banks increased their forex rates with regards to the dollar and the euro by 0.32% and 0.08% respectively. The rate for the pound sterling was however decreased by 0.13% for today.

The forex market increased its forex rates with regards to the dollar and the euro by 0.24% and 0.05% respectively. The rate for the pound sterling was however decreased by 0.51% for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,883.14	1,878.48	-0.25%	45.94%
COCOA	2,505.00	2,494.00	-0.44%	1.81%
OIL (BRENT)	52.11	50.35	-3.38%	-25.20%

Cocoa, Oil and Gold prices decreased by 0.44%,3.38% and 0.25% respectively on the international commodities market for today.

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MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	4.90	Mar-20
INFLATION	PERCENT	9.80	Nov-20
POLICY RATE	PERCENT	14.50	Nov-20
INTERNATIONAL RESERVES	USD MILLION	8561.9	Aug-20
TOTAL EXPORT	USD MILLION	9622.3	Aug-20
TOTAL IMPORT	USD MILLION	8304.3	Aug-20
IMPORT COVER	MONTH	4.00	Aug-20
TRADE BALANCE	USD MILLION	1318.0	Aug-20
TOTAL PUBLIC DEBT	USD BILLION	46.3	Aug-20
TOTAL DEBT:GDP RATIO	PERCENT	68.3	Aug-20
EXTERNAL DEBT	USD BILLION	24.3	Aug-20
EXTERNAL DEBT:GDP RATIO	PERCENT	35.8	Aug-20
DOMESTIC DEBT	GHC BILLION	125.1	Aug-20
DOMESTIC DEBT:GDP RATIO	PERCENT	32.5	Aug-20
S&P RATING	CREDIT WORTHINESS	B	Apr-20
FITCH RATING	CREDIT WORTHINESS	B	Apr-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20	8-Jan-20	
FEBRUARY	6,900.00	19-Feb-20	12-Feb-20	
MARCH	2,110.81	18-Mar-20	11-Mar-20	
APRIL	5,520.00	22-Apr-20	15-Apr-20	
MAY	5,100.00	19-May-20	13-May-20	
JUNE	7,337.87	17-Jun-20	10-Jun-20	11-Jun-20
JULY		18-Jul-20	11-Jul-20	
AUGUST			12-Aug-20	

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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