

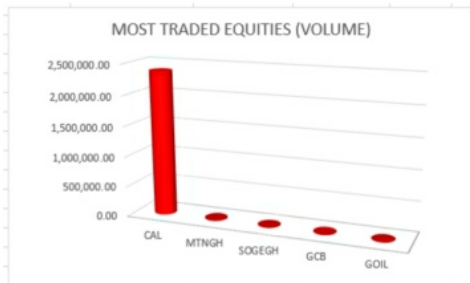


**DAILY INTERMARKETS SNAPSHOT**

21-04-2021

**STOCK MARKET SUMMARY**

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	193,771.00	2,391,622.00	1134.252%
VALUE	GHC	240,298.08	1,912,503.42	695.888%
GSE-CI INDEX	POINT	2,321.52	2,336.26	0.6349%
GSE-FS INDEX	POINT	1,845.34	1,855.55	0.5533%
MARKET CAP.	GHC	58,290.57	58,444.85	0.2647%
YTD	PERCENT	19.57%	20.33%	3.8835%
PRICE CHANGES				
CAL	GHC	0.73	0.79	8.22%
MTNGH	GHC	0.95	0.96	1.05%
SOGEGH	GHC	0.75	0.78	4.00%
UNL	GHC	4.43	3.99	-9.93%



Today's trading session ended with a 14.74 points increased in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢154.28 to GH¢ 58,444.85. The year-to-date return is recorded at 20.33%.

A total volume of 2,391,622 shares valued at GH¢1,912,503.42 exchanged hands on the bourse. The most traded equity for today was CAL whose trade accounted for 99.24% of the total shares traded and 98.54% of the total value of shares traded.

There were four price changes as the market recorded three gainers and one loser for today. UNL was the day biggest loser as the stock price declined by 9.93% to close the market at GHS 3.99per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 21ST APRIL 2021												
EQUITY	MARKET CAP(GHS millions)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE S BASED	GSE YEAR	GSE RETURN		
ACCESS	747.97	4.29	(2.05)	0.0000	23.60	3.01	0.11	FY'20	1999	0.69		
ADB	1,664.41	5.04	-	0.0000	7.69	17.67	1.37	FY'20	1991	-7.96		
AGA	15,159.30	27.68	-	0.3311	NA	NA	NA	0	1992	-3.43		
ALW	23.67	0.10	(3.03)	0.0000	(15.63)	(0.68)	0.11	Q3'20	1992	10.34		
AYRTN	86.00	0.40	400.00	0.0000	(64.32)	(17.84)	11.58	FY'20	1994	104.34		
BOPP	63.60	2.09	-	1.1000	23.50	2.37	0.70	FY'20	1998	4.32		
CAL	495.00	0.79	(11.24)	0.0758	18.61	2.39	0.45	FY'20	1996	10.82		
CLYD	1.02	0.03	-	0.0000	0.24	0.09	0.00	Q2'20	1997	41.18		
CMLT	0.75	0.11	22.22	8.3031	3.64	3.19	0.31	FY'20	1992	19.69		
CPC	61.14	0.02	50.00	0.0000	6.15	(23.05)	(1.79)	FY'20	1999	-15.32		
EGH	2,827.86	7.09	(2.78)	0.0000	3.33	3.35	0.16	Q3'20	2000	16.58		
EGL	225.07	1.49	3.57	3.1034	4.19	12.38	0.52	FY'20	2001	11.46		
ETI	1694.74	0.07	(12.50)	0.0000	4.56	3.20	0.15	FY'20	2002	45.96		
FML	130.15	1.12	3.70	0.0000	0.23	217.28	0.50	FY'20	2003	154.47		
GCB	1,192.50	4.59	11.11	6.6667	21.45	2.71	0.58	FY'20	2004	91.33		
GGEL	276.84	0.99	-	3.9000	8.26	10.12	0.84	FY'20	2005	-29.15		
GOIL	587.79	1.99	-	2.8000	13.26	3.16	1.29	FY'20	2006	4.97		
GSP	433.43	1.59	-	0.0000	(38.61)	(26.33)	0.00	FY'20	2007	21.84		
MAC	53.43	5.93	-	0.0000	3.39	10.69	0.43	Q3'20	2008	52.04		
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	Q2'20	2009	-46.59		
MTNGH	11,738.86	0.96	50.00	5.2083	45.38	8.46	3.84	FY'20	2010	32.25		
PBC	14.40	0.02	-	0.0000	(2.18)	2.67	(0.06)	FY'20	2011	-3.19		
PZC	63.04	0.29	-	0.0000	(0.31)	(35.57)	0.87	Q2'19	2012	23.81		
RBGH	304.83	0.45	3.76	0.0000	6.43	5.30	0.50	FY'20	2013	78.81		
SCB	2,447.21	19.16	11.34	5.7263	32.61	5.12	1.67	FY'20	2014	5.49		
SIC	15.65	0.03	-	0.0000	2.13	2.63	0.06	FY'20	2015	-11.77		
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	Q3'19	2016	-19.33		
SOGEGH	330.44	0.71	21.88	5.5129	2.75	2.18	0.08	Q2'20	2017	62.72		
SUNL	1.03	0.05	-	0.0000	139.28	(0.86)	(1.20)	FY'19	2018	-9.29		
TBL	68.00	0.24	-	0.0000	NA	0.48	NA	0	2019	-6.50		
TOTAL	358.00	3.26	13.07	2.4000	13.33	3.15	0.44	FY'20	2020	N/A		
TLW	10,262.26	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A		
UNL	243.38	3.99	(51.87)	20.0501	(4.81)	(12.31)	0.62	Q3'20	2022	N/A		

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO      DIV YIELD : DIVIDEND YIELD  
 P/B : PRICE-TO-BOOK RATIO      YTD : YEAR-TO-DATE  
 R/E : RETURN ON EQUITY

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

**FIXED INCOME MARKET SUMMARY**

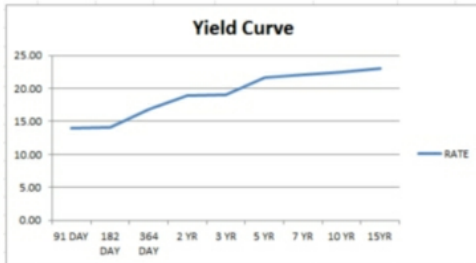
GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 20-04-2021			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	173,447,824.69	40,224,267.94	-76.81%
NOTES	198,821,015.46	123,708,198.55	-37.78%
BONDS	625,646,082.32	1,361,751,300.45	117.66%
<b>TOTAL</b>	<b>997,914,922.47</b>	<b>1,525,683,766.94</b>	<b>52.89%</b>

TOP FIVE(5) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	01/08/39 20YR BOND	24.76%	97.61
2	11/06/29 10YR BOND	13.46%	99.01
3	16/01/23 3YR BOND	8.25%	105.11
4	02/03/26 5YR BOND	6.30%	100.40
5	02/11/26 10YR BOND	4.83%	100.70

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	12.7949%	12.7949%
182 DAY BILL	13.5348%	13.5348%
364 DAY BILL	16.4456%	16.4456%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.250%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.750%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.750%

### Comments



Trading as at 20th April 2021 saw the market experienced an increased in turnover by 52.89% as it recorded over GHS1.525 billion worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 89.26% of total trades while that of bills and notes were 2.64% and 8.11% respectively.

The top 5 traded instruments were the August 39 10YR, June 29 10YR, January 23 3YR, March 26 5YR and November 26 10YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 57.61% of the total volume of trades.

### FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7343	5.7343	0.000%	-0.59%
GHS/£	6.8976	6.9083	0.155%	-2.25%
GHS/€	8.9206	7.9970	-0.29%	1.50%
<b>BANK RATES</b>				
GHS/\$	8.7812	8.7822	0.035%	1.52%
GHS/£	6.9192	6.9139	-0.077%	-2.44%
GHS/€	8.8412	8.8492	0.100%	1.15%
<b>FOREX BUREAU RATES</b>				
GHS/\$	8.7698	8.7788	0.090%	-2.10%
GHS/£	6.9670	6.9372	-0.432%	-3.09%
GHS/€	8.0764	8.0448	-0.391%	-0.26%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the pound sterling and depreciated against the euro by 0.29% and 0.155% respectively. The cedi however remained unchanged against the dollar for today.

Banks increased their forex rates with regards to the dollar and the pound sterling by 0.035% and 0.100% respectively. The rate for the euro was however decreased by 0.077% for today.

The forex market decreased its forex rate with regards to the euro and the pound sterling by 0.432% and 0.39% respectively. The rate for the dollar was however increased by 0.09% for today.

### INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,778.83	1,794.59	0.89%	-5.02%
COCOA	2,423.00	2,443.00	0.83%	-5.75%
OIL (BRENT)	66.26	65.88	-0.57%	28.70%

Commodity prices displayed varying results on the international market today as Oil price decreased by 0.57%. Gold and Cocoa prices however increased by 0.89% and 0.83% respectively.

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### MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	0.9	Dec-20
INFLATION	PERCENT	10.30	Mar-21
POLICY RATE	PERCENT	14.50	Mar-21
INTERNATIONAL RESERVES	USD MILLION	8719.7	Feb-21
TOTAL EXPORT	USD MILLION	2542.6	Feb-21
TOTAL IMPORT	USD MILLION	2202.9	Feb-21
IMPORT COVER	MONTH	4.2	Feb-21
TRADE BALANCE	USD MILLION	339.7	Feb-21
TOTAL PUBLIC DEBT	USD BILLION	30.8	Dec-20
TOTAL DEBT/GDP RATIO	PERCENT	76.1	Dec-20
EXTERNAL DEBT	USD BILLION	24.7	Dec-20
EXTERNAL DEBT/GDP RATIO	PERCENT	37.0	Dec-20
DOMESTIC DEBT	GHC BILLION	149.8	Dec-20
DOMESTIC DEBT/GDP RATIO	PERCENT	39.1	Dec-20
S&P RATING	CREDIT WORTHINESS	B+	Apr-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Feb-21

MACRO ECONOMIC DATA RELEASE CALENDAR 2021				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY		17-Jan-21	10-Jan-21	
FEBRUARY		11-Feb-21	10-Feb-21	

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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CDH Securities Ltd. P.O.BOX 14911, Accra-Ghana, West Africa. CONTACTS: amoakoatta@cdhgroup.co | cdhsecurities@cdhgroup.co. +233 244 974 256, +233 302 671050.

ANALYSTS: James Afful  
Charles Amoako-Atta Jnr  
Esther Asamoah

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