

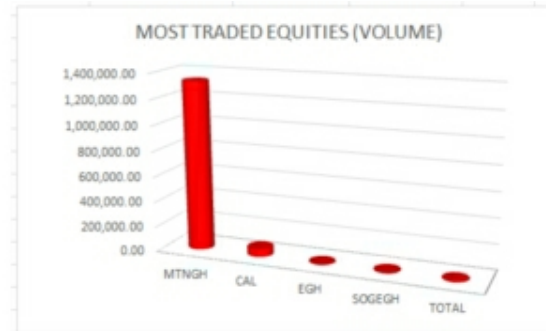


DAILY INTERMARKETS SNAPSHOT

21-01-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	2,323,768.00	1,395,116.00	-39.963%
VALUE	GHC	1,615,182.76	953,221.23	-40.984%
GSE-CI INDEX	POINT	1,982.96	1,994.70	0.5920%
GSE-FS INDEX	POINT	1,802.84	1,802.84	0.0000%
MARKET CAP.	GHC	54,870.64	54,993.54	0.2240%
YTD	PERCENT	2.13%	2.74%	28.6385%
PRICE CHANGES				
MTNGH	GHC	0.67	0.68	1.49%



Today's trading session ended with a 11.74 points increase in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢122.90 to GH¢ 54,993.54. The year-to-date return is recorded at 2.74%.

A total volume of 1,395,116 shares valued at GH¢ 953,221.23 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 95.58% of the total shares traded and 95.10% of the total value of shares traded.

There was one price change as the market recorded one gainer for today. MTNGH was the day's biggest gainer as the stock price appreciated by 1.49% to close the market at GHS 0.68 per shares

GSE LISTED COMPANIES TRADING STATISTICS AS AT 21 ST JANUARY 2021										
EQUITY	MARKET CAP(GHS millions)	CLOSING PRICE(GHS)	YTD RETURNS(%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURES BASED ON	GSE YEAR	GSE RETURN
ACCESS	747.97	4.39	(14.00)	0.0000	5.75	2.39	0.14	Q3'20	1999	0.00
ADB	1,166.47	5.04	-	0.0000	1.76	12.95	0.23	Q3'20	1991	-7.95
AGA	15,159.30	37.00	-	0.3311	NA	NA	NA	0	1992	-3.63
ALV	23.67	0.10	-	0.0000	(15.69)	(0.68)	0.11	Q3'20	1993	113.74
AYRTN	17.20	0.00	-	0.0000	(64.28)	(0.60)	0.38	Q2'19	1994	124.34
BOPP	69.60	2.00	(30.07)	1.7000	19.25	3.39	0.65	Q3'20	1995	6.33
CAL	432.34	0.64	(22.47)	6.9565	2.70	2.11	0.06	Q3'20	1996	13.02
CLYD	1.02	0.03	-	0.0000	0.24	0.09	0.00	Q2'20	1997	41.85
CMLT	0.75	0.11	22.22	8.9091	0.18	0.03	0.00	Q3'20	1998	69.69
CPC	61.14	0.03	50.00	0.0000	NA	NA	NA	0	1999	-15.22
EGH	2,322.37	7.20	(11.00)	0.0000	3.33	4.06	0.16	Q3'20	2000	16.59
EGL	217.31	1.40	(15.15)	3.2143	3.64	1.33	0.13	Q3'20	2001	11.42
ETI	1,925.42	0.00	-	0.0000	1.02	1.37	0.01	Q2'20	2002	45.94
FML	125.50	1.00	(73.79)	0.0000	(0.94)	(34.80)	0.33	Q3'20	2003	194.67
GCB	1,086.50	4.10	(19.61)	7.3171	2.81	2.60	0.07	Q3'20	2004	91.33
GGBL	216.84	0.90	(46.75)	3.3000	2.27	16.12	0.37	Q3'20	2005	-29.85
GOIL	587.79	1.50	(11.76)	2.8000	27.24	5.08	1.36	Q3'20	2006	4.97
GSR	433.43	0.50	-	0.0000	NA	NA	NA	0	2007	31.84
MAC	59.49	0.90	-	0.0000	3.38	10.68	0.43	Q3'20	2008	56.04
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	Q2'20	2009	-46.58
MTNGH	6,357.52	0.68	(2.86)	7.3529	23.31	5.29	1.23	Q3'20	2010	32.25
PBC	14.40	0.03	-	0.0000	(46.81)	(0.40)	0.19	Q3'18	2011	-3.10
PZC	63.84	0.30	-	0.0000	(0.31)	(35.57)	0.87	Q2'19	2012	23.01
RBGH	304.63	0.45	(19.64)	0.0000	8.39	6.25	0.52	Q2'20	2013	76.91
SCB	2,223.52	16.50	(10.33)	6.3030	36.15	4.31	1.56	Q3'20	2014	5.40
SIC	15.65	0.00	-	0.0000	0.51	6.17	0.03	Q2'20	2015	-11.77
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	Q3'19	2016	-15.33
SOGEGH	360.41	0.72	-	5.9722	2.75	2.57	0.07	Q3'20	2017	52.73
SwL	1.09	0.05	-	0.0000	133.28	(0.86)	(1.20)	FY'19	2018	-0.29
TBL	68.00	0.34	(15.00)	0.0000	NA	NA	NA	0	2019	-6.90
TOTAL	316.60	2.33	(5.67)	2.7138	12.56	3.02	0.38	Q3'20	2020	N/A
TLV	10,262.96	7.47	(37.44)	0.0000	NA	NA	NA	0	2021	N/A
UNIL	510.13	0.29	(43.45)	9.6502	(4.81)	(26.83)	1.29	Q3'20	2022	N/A

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E: PRICE-TO-EARNINGS RATIO
 ROE: RETURN ON EQUITY
 P/B: PRICE-TO-BOOK RATIO
 DIV YIELD: DIVIDEND YIELD
 YTD: YEAR-TO-DATE

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE
SCANCOM PLC	MTNGH	2019	0.040	28-Apr-20	25-May-20
SOCIETE GENERALE	SOGEGH	2019	0.090	20-Mar-20	25-May-20
CAL BANK	CAL	2019	0.089	5-May-20	5-Jun-20
STANDARD CHARTERED BANK	SCB	2019	1.560	5-Aug-20	28-Aug-20

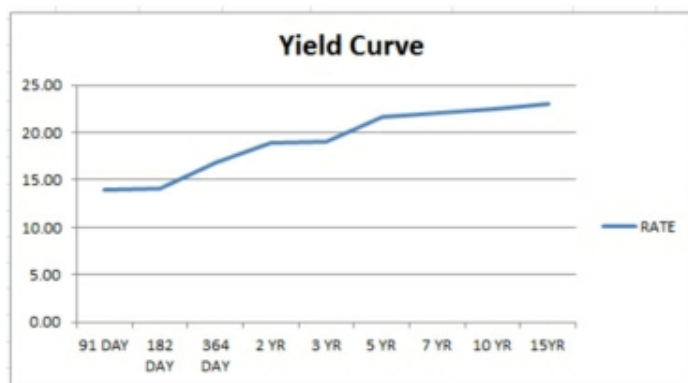
FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 20-01-2021			
ITEMS	VOLUME OF TRADES(GHS)		% CHNG
	PREVIOUS	CURRENT	
BILLS	42,667,649.45	54,518,170.52	27.77%
NOTES	76,287,333.51	48,335,749.90	-36.64%
BONDS	776,283,196.34	413,769,043.25	-46.70%
TOTAL	895,238,179.30	516,622,963.67	-42.29%

TOP FIVE(5) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	06/03/23 3YR BOND	12.02%	103.97
2	28/09/23 3YR BOND	11.77%	101.30
3	02/11/26 10YR BOND	11.13%	99.03
4	11/06/29 10YR BOND	7.37%	101.09
5	26/07/21 3YR BNOD	7.01%	97.19

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	14.0881%	14.0881%
182 DAY BILL	14.1432%	14.1432%
364 DAY BILL	16.9639%	16.9639%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

Comments



Trading as at 20th January 2021 saw the market experienced a decreased in turnover by 42.29% as it recorded over GHS 516 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 80.09% of total trades while that of bills and notes were 10.55% and 9.36% respectively.

The top 5 traded instruments were the March 23 3YR, September 23 3YR, November 26 10YR, June 29 10YR and July 21 3YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 49% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7632	5.7637	0.009%	0.01%
GHS/€	6.9863	6.9766	-0.14%	-1.28%
GHS/£	7.8477	7.8668	0.24%	-0.15%
BANK RATES				
GHS/\$	8.8131	8.8130	-0.001%	-0.50%
GHS/€	7.0690	7.0590	-0.142%	-0.52%
GHS/£	7.8690	7.8670	-0.025%	-1.14%
FOREX BUREAU RATES				
GHS/\$	8.8651	8.8243	-0.70%	-1.27%
GHS/€	7.1109	7.0646	-0.65%	-1.31%
GHS/£	7.9863	7.9777	-0.11%	-1.09%

Forex rates from the Bank of Ghana shows that the cedi depreciated against the dollar and the pound sterling by 0.009% and 0.24% respectively. The cedi however appreciated against the euro by 0.14% for today.

Banks decreased their forex rates with regards to the dollar, the euro and the pound sterling by 0.001%, 0.142% and 0.025% respectively for today.

The forex market decreased its forex rates with regards to the dollar, the euro and the pound sterling by 0.70%, 0.68% and 0.11% respectively for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,866.82	1,863.94	-0.15%	-1.34%
COCOA	2,571.00	2,547.00	-0.93%	-1.74%
OIL (BRENT)	56.22	55.96	-0.46%	9.32%

Gold, Cocoa and Oil prices decreased by 0.15%, 0.93% and 0.46% respectively on the international commodities for today.

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MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	4.90	Mar-20
INFLATION	PERCENT	9.80	Nov-20
POLICY RATE	PERCENT	14.50	Nov-20
INTERNATIONAL RESERVES	USD MILLION	8561.9	Aug-20
TOTAL EXPORT	USD MILLION	9622.3	Aug-20
TOTAL IMPORT	USD MILLION	8304.3	Aug-20
IMPORT COVER	MONTH	4.00	Aug-20
TRADE BALANCE	USD MILLION	1318.0	Aug-20
TOTAL PUBLIC DEBT	USD BILLION	46.3	Aug-20
TOTAL DEBT/GDP RATIO	PERCENT	68.3	Aug-20
EXTERNAL DEBT	USD BILLION	24.3	Aug-20
EXTERNAL DEBT/GDP RATIO	PERCENT	35.8	Aug-20
DOMESTIC DEBT	GHC BILLION	125.1	Aug-20
DOMESTIC DEBT/GDP RATIO	PERCENT	32.5	Aug-20
S&P RATING	CREDIT WORTHINESS	B	Apr-20
FITCH RATING	CREDIT WORTHINESS	B	Apr-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20
JUNE	7,337.87	17-Jun-20		10-Jun-20
JULY		18-Jul-20		11-Jul-20
AUGUST				12-Aug-20

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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