



DAILY INTERMARKETS SNAPSHOT

20-01-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	69,813.00	2,323,768.00	3228.561%
VALUE	GHC	58,558.30	1,615,182.76	2658.247%
GSE-CI INDEX	POINT	1,967.24	1,982.96	0.7991%
GSE-FS INDEX	POINT	1,795.32	1,802.84	0.4189%
MARKET CAP.	GHC	54,706.12	54,870.64	0.3007%
YTD	PERCENT	1.32%	2.13%	61.3636%
PRICE CHANGES				
GCB	GHC	4.05	4.10	1.23%
SOGEGH	GHC	0.68	0.72	5.88%
MTNGH	GHC	0.66	0.67	1.52%



Today's trading session ended with a 15.72 points increase in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢164.52 to GH¢ 54,870.64. The year-to-date return is recorded at 2.13%.

A total volume of 2,323,760 shares valued at GH¢ 1,615,162.76 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 99.00% of the total shares traded and 95.42% of the total value of shares traded.

There were three price changes as the market recorded three gainers for today. SOGEGH was the day's biggest gainer as the stock price appreciated by 5.88% to close the market at GHS 0.72 per shares

GSE LISTED COMPANIES TRADING STATISTICS AS AT 20TH JANUARY 2021											
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS(%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURES BASED ON	GSE YEAR	GSE RETURN	
ACCESS	747.97	4.30	(14.00)	0.0000	5.75	2.39	0.14	Q3'20	1990	6.60	
ADB	1,168.47	5.46	-	0.0000	1.76	12.95	0.23	Q3'20	1991	-7.45	
AGA	15,159.30	37.60	-	0.3311	NA	NA	NA	0	1992	-3.43	
ALW	23.67	0.59	-	0.0000	(15.69)	(0.68)	0.11	Q3'20	1993	112.74	
AYRTN	17.20	0.69	-	0.0000	(64.28)	(0.60)	0.38	Q2'19	1994	124.34	
BOFP	63.60	2.49	(30.07)	1.7000	19.25	3.39	0.65	Q3'20	1995	4.32	
CAL	432.34	0.49	(22.47)	6.9565	2.70	2.11	0.06	Q3'20	1996	12.92	
CLYD	1.02	0.63	-	0.0000	0.24	0.09	0.00	Q2'20	1997	41.95	
CMLT	0.75	0.51	22.22	8.9091	0.18	0.03	0.00	Q3'20	1998	64.69	
CPC	61.14	0.63	50.00	0.0000	NA	NA	NA	0	1999	-15.22	
EGH	2,322.37	7.20	(11.00)	0.0000	3.33	4.06	0.16	Q3'20	2000	16.58	
EGL	217.31	1.40	(15.15)	3.2143	9.64	1.33	0.13	Q3'20	2001	11.42	
ETI	1,325.42	0.69	-	0.0000	1.02	1.37	0.01	Q2'20	2002	45.94	
FML	125.50	1.60	(73.79)	0.0000	(0.94)	(34.80)	0.33	Q3'20	2003	194.47	
GCB	1,086.50	4.10	(19.61)	7.3171	2.81	2.60	0.07	Q3'20	2004	91.22	
GGBL	276.84	0.99	(46.75)	3.9000	2.27	16.12	0.37	Q3'20	2005	-29.85	
GOIL	587.73	1.50	(11.76)	2.8000	27.24	5.08	1.38	Q3'20	2006	4.97	
GSR	493.43	9.50	-	0.0000	NA	NA	NA	0	2007	31.84	
MAC	53.43	5.90	-	0.0000	3.38	10.68	0.43	Q3'20	2008	58.06	
MLC	4.51	0.69	-	0.0000	(45.34)	(0.76)	0.34	Q2'20	2009	-46.58	
MTNGH	8,234.62	0.67	(4.29)	7.4627	23.31	5.21	1.21	Q3'20	2010	32.28	
PBC	14.40	0.63	-	0.0000	(46.81)	(0.40)	0.19	Q3'18	2011	-3.10	
PZC	63.84	0.20	-	0.0000	(0.91)	(95.57)	0.87	Q2'19	2012	22.91	
RBGH	304.83	0.45	(19.64)	0.0000	8.39	6.25	0.52	Q2'20	2013	79.91	
SCB	2,223.52	16.50	(10.33)	6.3030	36.15	4.31	1.56	Q3'20	2014	5.40	
SIC	15.65	0.69	-	0.0000	0.51	6.17	0.03	Q2'20	2015	-11.77	
SPL	5.20	0.62	-	0.0000	8.40	4.13	0.35	Q3'19	2016	-15.33	
SOGEGH	360.41	0.72	-	5.9722	2.75	2.57	0.07	Q3'20	2017	52.73	
SwL	1.09	0.65	-	0.0000	139.28	(0.86)	(1.20)	FY'19	2018	-0.29	
TBL	68.00	0.34	(15.00)	0.0000	NA	NA	NA	0	2019	-6.40	
TOTAL	316.60	2.43	(5.67)	2.7138	12.56	3.02	0.38	Q3'20	2020	N/A	
TLW	10,262.96	7.47	(37.44)	0.0000	NA	NA	NA	0	2021	N/A	
UNIL	518.13	9.29	(49.45)	9.6502	(4.81)	(26.83)	1.29	Q3'20	2022	N/A	

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNING RATIO DIV YIELD : DIVIDEND YIELD
 B/E : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE TO BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE
SCANCOM PLC	MTNGH	2019	0.040	28-Apr-20	25-May-20
SOCIETE GENERALE	SOGEGH	2019	0.090	20-Mar-20	25-May-20
CAL BANK	CAL	2019	0.089	5-May-20	5-Jun-20
STANDARD CHARTERED BANK	SCB	2019	1.560	5-Aug-20	28-Aug-20

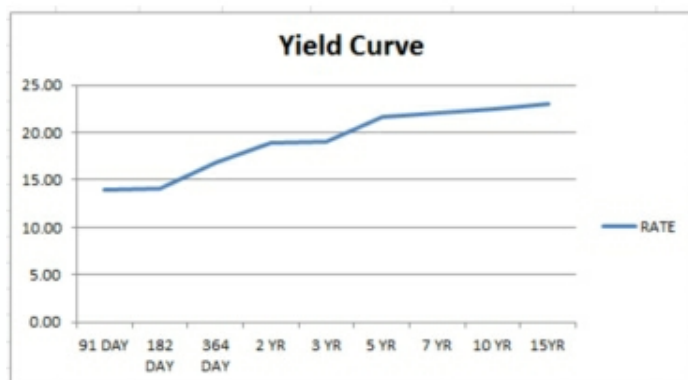
FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 19-01-2021			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	43,511,645.75	42,667,649.45	-1.94%
NOTES	76,572,329.73	76,287,333.51	-0.37%
BONDS	522,364,667.12	776,283,196.34	48.61%
TOTAL	642,448,642.60	895,238,179.30	39.35%

TOP FIVE(5) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	02/11/26 10YR BOND	19.14%	100.57
2	28/09/23 3YR BOND	17.55%	100.35
3	11/06/29 10YR BOND	8.31%	99.83
4	23/06/23 5YR BOND	7.90%	101.38
5	02/01/23 2YR NOTE	6.43%	100.96

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	14.0881%	14.0881%
182 DAY BILL	14.1432%	14.1432%
364 DAY BILL	16.9639%	16.9639%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

Comments



Trading as at 19th January 2021 saw the market experienced an increased in turnover by 39.35% as it recorded over GHS 895 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 86.71% of total trades while that of bills and notes were 4.77% and 8.52% respectively.

The top 5 traded instruments were the November 26 10YR, September 23 3YR, June 29 10YR, June 23 5YR and January 23 2YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 59% of the total volume of trades.

FOREX MARKET

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BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7632	5.7632	0.000%	0.00%
GHS/€	6.9587	6.9863	0.40%	-1.15%
GHS/£	7.8229	7.8477	0.32%	-0.39%
BANK RATES				
GHS/\$	8.8101	8.8131	0.052%	-0.50%
GHS/€	7.0101	7.0600	0.712%	-0.38%
GHS/£	7.8290	7.8690	0.511%	-1.12%
FOREX BUREAU RATES				
GHS/\$	8.8162	8.8661	0.84%	-0.58%
GHS/€	7.0361	7.1109	1.06%	-0.66%
GHS/£	7.9183	7.9863	0.90%	-0.99%

Forex rates from the Bank of Ghana shows that the cedi depreciated against the euro and the pound sterling by 0.40% and 0.32% respectively. The cedi however remained unchanged against the dollar for today.

Banks decreased their forex rates with regards to the dollar, the euro and the pound sterling by 0.052%, 0.712% and 0.511% respectively for today.

The forex market decreased its forex rates with regards to the dollar, the euro and the pound sterling by 0.84%, 1.06% and 0.90% respectively for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,839.30	1,866.82	1.50%	-1.19%
COCOA	2,590.00	2,571.00	-0.73%	-0.81%
OIL (BRENT)	55.89	56.22	0.59%	9.83%

Commodity prices displayed varying results on the international market today as Cocoa price decreased by 0.73%. Gold and Oil prices however increased by 1.50% and 0.59% respectively

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MACRO-ECONOMIC DATA

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ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	4.90	Mar-20
INFLATION	PERCENT	9.80	Nov-20
POLICY RATE	PERCENT	14.50	Nov-20
INTERNATIONAL RESERVES	USD MILLION	8561.9	Aug-20
TOTAL EXPORT	USD MILLION	9622.3	Aug-20
TOTAL IMPORT	USD MILLION	8304.3	Aug-20
IMPORT COVER	MONTH	4.00	Aug-20
TRADE BALANCE	USD MILLION	1318.0	Aug-20
TOTAL PUBLIC DEBT	USD BILLION	46.3	Aug-20
TOTAL DEBT/GDP RATIO	PERCENT	68.3	Aug-20
EXTERNAL DEBT	USD BILLION	24.3	Aug-20
EXTERNAL DEBT/GDP RATIO	PERCENT	35.8	Aug-20
DOMESTIC DEBT	GHC BILLION	125.1	Aug-20
DOMESTIC DEBT/GDP RATIO	PERCENT	32.5	Aug-20
S&P RATING	CREDIT WORTHINESS	B	Apr-20
FITCH RATING	CREDIT WORTHINESS	B	Apr-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20
JUNE	7,337.87	17-Jun-20		10-Jun-20
JULY		18-Jul-20		11-Jul-20
AUGUST				12-Aug-20

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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CDH Securities Ltd. P.O.BOX 14911, Accra-Ghana, West Africa. CONTACTS: amoakoatta@cdhgroup.co | cdhsecurities@cdhgroup.co. +233 244 974 256, +233 302 671050.

ANALYSTS: James Afful
Charles Amoako-Atta Jnr
Esther Asamoah

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