

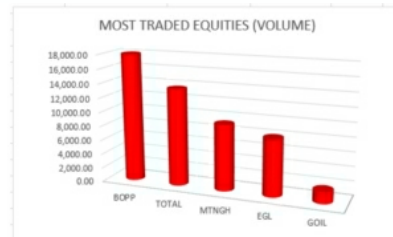


**DAILY INTERMARKETS SNAPSHOT**

19-04-2021

**STOCK MARKET SUMMARY**

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GN
VOLUME	QTY	50,732.00	52,228.00	2.949%
VALUE	GHC	69,380.84	102,945.85	48.378%
GSE-CI INDEX	POINT	2,301.79	2,311.50	0.4218%
GSE-FS INDEX	POINT	1,840.99	1,843.16	0.1179%
MARKET CAP.	GHC	58,088.58	58,185.76	0.1673%
YTD	PERCENT	18.55%	19.05%	2.6954%
PRICE CHANGES				
CAL	GHC	0.69	0.71	2.90%
MTNGH	GHC	0.93	0.94	1.08%
UNL	GHC	5.46	4.92	-9.89%



Today's trading session ended with a 9.71 points increase in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢97.18 to GH¢ 58,183.76. The year-to-date return is recorded at 19.05%.

A total volume of 52,228 shares valued at GH¢102,945.85 exchanged hands on the bourse. The most traded equity for today was BOPP whose trade accounted for 34.46% of the total shares traded and 34.97% of the total value of shares traded.

There were three price changes as the market recorded two gainers and one loser for today. UNL was the day biggest loser as the stock price declined by 9.89% to close the market at GHS 5.46per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 19TH APRIL 2021											
EQUITY	MARKET CAP(GHS millions)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN	
ACCESS	747.37	4.39	(2.05)	0.0000	5.75	2.33	0.14	02'20	1990	0.00	
ADB	1,168.47	1.94	-	0.0000	1.76	12.95	0.23	02'20	1991	-7.95	
AGA	15,153.30	37.69	-	0.3311	NA	NA	NA	0	1992	-3.62	
ALV	23.67	0.10	(3.03)	0.0000	(15.63)	(0.68)	0.11	03'20	1992	112.74	
AYRTN	86.00	0.46	400.00	0.0000	(64.28)	(2.38)	1.82	02'19	1994	124.34	
BOPP	63.60	2.00	-	1.7000	19.25	3.33	0.65	03'20	1995	4.33	
CAL	444.89	0.71	(20.22)	5.7606	2.70	2.17	0.06	03'20	1996	12.32	
CLTD	1.02	0.92	-	0.0000	0.24	0.03	0.00	02'20	1997	41.55	
CMLT	0.75	0.11	22.22	8.9031	0.18	0.03	0.00	03'20	1998	14.64	
CPC	61.14	0.93	50.00	0.0000	NA	NA	NA	0	1999	-15.22	
EGH	2,257.86	7.00	(2.76)	0.0000	3.33	3.35	0.16	03'20	2000	16.55	
EGL	225.07	1.45	-3.57	3.1034	3.64	1.38	0.13	03'20	2001	11.42	
ETI	1,654.74	0.97	(12.50)	0.0000	1.02	1.20	0.01	02'20	2002	45.94	
FML	130.15	1.12	-3.70	0.0000	(0.34)	(36.03)	0.34	03'20	2003	164.12	
GCB	1,132.50	4.50	11.11	6.6667	2.81	2.85	0.08	03'20	2004	91.32	
GOBL	276.84	0.90	-	3.3000	2.27	16.12	0.37	03'20	2005	-24.88	
GOIL	587.79	1.50	-	2.8000	27.24	5.08	1.38	03'20	2006	4.97	
GSPR	432.43	1.80	-	0.0000	NA	NA	NA	0	2007	21.84	
MAC	53.43	5.90	-	0.0000	3.38	10.68	0.43	03'20	2008	53.04	
MLC	4.51	0.89	-	0.0000	(45.34)	(0.76)	0.34	02'20	2009	-46.58	
MTNGH	11,553.05	0.94	46.88	5.3191	23.31	7.31	1.70	03'20	2010	32.28	
PBC	14.40	0.92	-	0.0000	(46.81)	(0.40)	0.19	03'18	2011	-3.10	
PZC	63.84	0.33	-	0.0000	(0.31)	(95.57)	0.87	02'19	2012	23.81	
REGH	304.53	4.45	3.76	0.0000	8.33	6.25	0.52	02'20	2013	78.81	
SCB	2,447.21	10.16	11.34	5.7263	36.15	4.74	1.71	03'20	2014	5.40	
SIC	15.65	0.03	-	0.0000	0.51	6.17	0.03	02'20	2015	-11.77	
SPL	5.20	0.92	-	0.0000	8.40	4.13	0.35	03'19	2016	-15.32	
SDGEGH	375.43	0.78	17.19	5.7333	2.75	2.68	0.07	03'20	2017	52.73	
SVL	1.03	0.65	-	0.0000	133.28	(0.86)	(1.20)	FT'19	2018	-0.24	
TBL	68.00	0.24	-	0.0000	NA	NA	0	2019	2019	-4.92	
TOTAL	358.00	3.20	15.07	2.4000	12.56	3.41	0.43	03'20	2020	N/A	
TLW	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A	
UNL	307.50	4.92	(40.65)	16.2602	(4.81)	(15.32)	0.77	03'20	2022	N/A	

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE TO EARNINGS RATIO      DIV YIELD : DIVIDEND YIELD  
 ROE : RETURN ON EQUITY                      YTD : YEAR-TO-DATE  
 P/B : PRICE TO BOOK RATIO

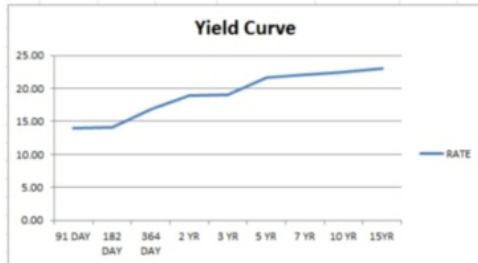
DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

**FIXED INCOME MARKET SUMMARY**

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 16-04-2021			
ITEMS	VOLUME OF TRADES(GHS)		% CHNG
	PREVIOUS	CURRENT	
BILLS	44,207,063.29	26,329,483.05	-40.44%
NOTES	76,574,830.48	78,950,700.07	3.10%
BONDS	567,175,940.11	1,242,919,566.90	119.14%
<b>TOTAL</b>	<b>687,957,833.88</b>	<b>1,348,199,752.02</b>	<b>95.97%</b>
TOP FIVE(S) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	15/03/32 15YR BOND	23.30%	97.24
2	02/11/26 10YR BOND	20.36%	97.97
3	16/01/23 3YR BOND	7.51%	104.91
4	02/03/26 5YR BOND	6.46%	100.00
5	18/01/27 5YR BOND	4.21%	100.71

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	12.7949%	12.7949%
182 DAY BILL	13.5348%	13.5348%
364 DAY BILL	16.4456%	16.4456%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

### Comments



Trading as at 16th April 2021 saw the market experienced an increased in turnover by 95.97% as it recorded over GHS1.34 billion worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 92.19% of total trades while that of bills and notes were 1.95% and 5.86% respectively.

The top 5 traded instruments were the March 32 15YR, November 26 10YR, January 23 3YR, March 26 5YR and January 27 5YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 61.84% of the total volume of trades.

### FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7343	5.7348	0.009%	-0.49%
GHS/€	6.8654	6.8700	0.067%	-2.79%
GHS/£	7.9076	7.9266	0.24%	0.61%
BANK RATES				
GHS/\$	5.7812	5.7832	0.035%	-1.52%
GHS/€	6.8726	6.8722	-0.006%	-3.03%
GHS/£	7.9823	7.9833	0.013%	-0.06%
FOREX BUREAU RATES				
GHS/\$	5.7800	5.7816	0.028%	-1.99%
GHS/€	6.9246	6.9238	-0.016%	-3.28%
GHS/£	7.9883	7.9931	0.060%	-0.90%

Forex rates from the Bank of Ghana shows that the cedi depreciated against the dollar, the euro and the pound sterling by 0.009%, 0.067% and 0.24% respectively for today.

Banks increased their forex rates with regards to the dollar and the euro and the pound sterling by 0.035% and 0.013% respectively. The rate for the euro was however decreased by 0.006% for today.

The forex market increased its forex rate with regards to the dollar and the euro and the pound sterling by 0.028% and 0.06% respectively. The rate for the euro was however decreased by 0.016% for today.

### INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,778.97	1,772.14	-0.33%	-6.20%
COCOA	2,461.00	2,489.00	1.14%	-3.97%
OIL (BRENT)	66.84	66.86	0.03%	30.61%

Commodity prices displayed varying results on the international market today as Gold price decreased by 0.33%. Cocoa and Oil prices however increased by 1.14% and 0.03% respectively.

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### MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS AT
GDP GROWTH RATE	PERCENT	0.9	Dec-20
INFLATION	PERCENT	10.30	Mar-21
POLICY RATE	PERCENT	14.50	Mar-21
INTERNATIONAL RESERVES	USD MILLION	8719.7	Feb-21
TOTAL EXPORT	USD MILLION	2542.6	Feb-21
TOTAL IMPORT	USD MILLION	2202.9	Feb-21
IMPORT COVER	MONTH	4.2	Feb-21
TRADE BALANCE	USD MILLION	339.7	Feb-21
TOTAL PUBLIC DEBT	USD BILLION	50.8	Dec-20
TOTAL DEBT GDP RATIO	PERCENT	76.1	Dec-20
EXTERNAL DEBT	USD BILLION	24.7	Dec-20
EXTERNAL DEBT GDP RATIO	PERCENT	37.0	Dec-20
DOMESTIC DEBT	GHC BILLION	149.8	Dec-20
DOMESTIC DEBT GDP RATIO	PERCENT	39.1	Dec-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Feb-21

MACRO ECONOMIC DATA RELEASE CALENDAR 2021				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY		17-Jan-21	10-Jan-21	
FEBRUARY		11-Feb-21	10-Feb-21	

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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