



**DAILY INTERMARKETS SNAPSHOT**

19-03-2021

**STOCK MARKET SUMMARY**

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	520,517.00	47,372.00	-90.899%
VALUE	GHC	365,862.49	69,001.29	-81.140%
GSE-CI INDEX	POINT	2,194.77	2,195.10	0.0150%
GSE-FS INDEX	POINT	1,848.44	1,849.04	0.0325%
MARKET CAP.	GHC	56,922.34	56,968.74	0.0815%
YTD	PERCENT	13.04%	13.06%	0.1534%
PRICE CHANGES				
EGL	GHC	1.42	1.44	1.41%



Today's trading session ended with a 0.33 point increase in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢46.40 to GH¢ 56,968.74 The year-to-date return is recorded at 13.06% .

A total volume of 47,372 shares valued at GH¢69,00.19 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 50.90% of the total shares traded and 29.00% of the total value of shares traded..

There was one price change as the market recorded one gainer for today. EGL was the day biggest gainer as the stock price appreciated by 1.41 % to close the market at GHS 1.44 per share

GSE LISTED COMPANIES TRADING STATISTICS AS AT 19TH MARCH 2021												
EQUITY	MARKET CAP(GHS mill)2021	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN		
ACCESS	747.97	4.39	(2.05)	0.0000	5.75	2.33	0.14	02'20	1990	8.09		
ADB	1,168.47	5.84	-	0.0000	1.76	12.95	0.23	03'20	1991	-7.48		
AGA	15,153.30	37.89	-	0.3311	NA	NA	NA	0	1992	-3.63		
ALV	23.67	0.10	(3.03)	0.0000	(15.63)	(0.68)	0.11	03'20	1993	113.74		
AYRTN	86.00	0.40	400.00	0.0000	(64.28)	(2.38)	1.92	02'19	1994	124.34		
BOPF	63.60	2.89	-	11.000	19.85	3.33	0.65	03'20	1995	4.33		
CAL	426.08	0.43	(23.60)	7.0558	2.70	2.08	0.06	03'20	1996	13.32		
CLYD	1.02	0.03	-	0.0000	0.24	0.03	0.00	02'20	1997	41.85		
CMLT	0.75	0.11	22.22	8.3091	0.18	0.03	0.00	03'20	1998	69.69		
CPC	61.14	0.02	50.00	0.0000	NA	NA	NA	0	1999	-15.22		
EGH	2,322.37	7.29	-	0.0000	3.33	4.06	0.16	03'20	2000	16.95		
EGL	222.52	1.44	2.86	3.1250	3.64	1.37	0.13	03'20	2001	11.42		
ETI	1,684.74	0.87	(12.50)	0.0000	1.02	1.20	0.01	02'20	2002	46.96		
FML	126.67	1.09	0.33	0.0000	(0.94)	(35.13)	0.33	03'20	2003	154.67		
GCB	1,132.50	4.86	11.11	6.6667	2.81	2.85	0.08	03'20	2004	91.33		
GGBL	276.84	0.99	-	3.3000	2.27	16.12	0.37	03'20	2005	-29.88		
GOIL	597.79	1.89	-	2.8000	27.84	5.08	1.38	03'20	2006	4.97		
GFR	433.43	5.88	-	0.0000	NA	NA	NA	0	2007	71.84		
MAC	53.43	5.99	-	0.0000	3.38	10.68	0.43	03'20	2008	59.04		
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	02'20	2009	-46.58		
MTNGH	10,201.03	0.82	23.63	6.0241	23.31	6.45	1.50	03'20	2010	32.25		
PBC	14.40	0.82	-	0.0000	(46.81)	(0.40)	0.19	03'18	2011	-3.10		
PCC	53.34	0.39	-	0.0000	(0.31)	(35.57)	0.87	02'19	2012	22.81		
RBGH	304.83	0.48	3.76	0.0000	8.33	6.25	0.52	02'20	2013	78.81		
SCB	2,445.87	11.18	11.28	5.7300	36.15	4.74	1.71	03'20	2014	5.40		
SIC	15.65	0.08	-	0.0000	0.51	6.17	0.03	02'20	2015	-11.77		
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	03'19	2016	-15.33		
SOEGEH	375.43	0.79	17.13	5.1333	2.75	2.68	0.07	03'20	2017	52.72		
SVL	1.03	0.05	-	0.0000	133.88	(0.96)	(1.20)	F'19	2018	-0.29		
TBL	68.00	0.34	-	0.0000	NA	NA	NA	0	2019	-6.90		
TOTAL	347.33	3.11	3.83	2.4635	12.56	3.32	0.42	03'20	2020	N/A		
TLV	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A		
UNIL	420.63	6.73	(18.82)	11.8871	(4.81)	(21.78)	1.05	03'20	2022	N/A		

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO      DIV YIELD : DIVIDEND YIELD  
 ROE : RETURN-TO-EQUITY      YTD : YEAR-TO-DATE  
 P/B : PRICE-TO-BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

## FIXED INCOME MARKET SUMMARY

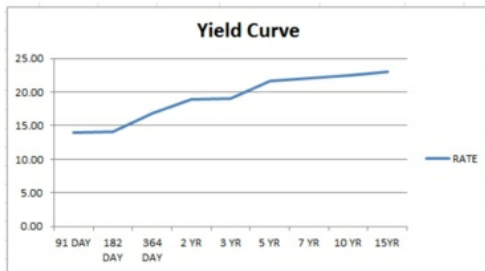
GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 18-03-2021				
ITEMS	VOLUME OF TRADES(GHS)		% CHNG	
	PREVIOUS	CURRENT		
BILLS	121,121,771.01	37,875,647.73	-68.73%	
NOTES	128,484,801.29	72,261,262.83	-43.76%	
BONDS	308,194,984.43	342,136,029.11	11.01%	
<b>TOTAL</b>	<b>557,801,556.73</b>	<b>452,272,939.67</b>	<b>-18.92%</b>	

TOP FIVE(5) TRADED SECURITIES				
No.	SECURITY ID	VOLUME (%)	PRICE (%)	
1	27/09/21 2YR NOTE	11.95%	100.91	
2	02/03/26 5YR BOND	10.30%	100.27	
3	26/07/21 3YR BOND	8.69%	97.44	
4	23/06/22 5YR BOND	6.92%	101.29	
5	06/02/23 5YR BOND	5.86%	97.62	

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	13.0488%	13.0488%
182 DAY BILL	13.8633%	13.8633%
364 DAY BILL	16.7571%	16.7571%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.250%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.750%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.750%

### Comments



Trading as at 18th March 2021 saw the market experienced a decreased in turnover by 18.92% as it recorded over GHS 452 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 75.65% of total trades while that of bills and notes were 8.37% and 15.98% respectively.

The top 5 traded instruments were the September 21 2YR, March 26 5YR, July 21 3YR, June 22 5YR and February 23 5YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 43.73% of the total volume of trades.

## FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	8.7304	8.7304	0.000%	-0.57%
GHS/€	6.8230	6.8309	0.12%	-3.55%
GHS/£	7.9509	7.9813	0.38%	1.30%
<b>BANK RATES</b>				
GHS/\$	8.7360	8.7360	0.000%	-1.82%
GHS/€	6.8431	6.8441	0.015%	-3.43%
GHS/£	7.9602	7.9987	0.383%	0.51%
<b>FOREX BUREAU RATES</b>				
GHS/\$	8.7497	8.7902	0.009%	-2.52%
GHS/€	6.8678	6.8528	-0.218%	-4.27%
GHS/£	8.0240	7.9998	-0.30%	-0.82%

Forex rates from the Bank of Ghana shows that the cedi depreciated against the euro and the pound sterling by 0.12% and 0.38% respectively. The cedi however remained unchanged against the dollar for today.

Banks increased their forex rates with regards to the euro and the pound sterling by 0.015% and 0.383% respectively. The rate for dollar was however kept unchanged for today.

The forex market decreased its forex rates with regards to the euro and the pound sterling by 0.21% and 0.30% respectively. The rate for dollar was however kept unchanged for today.

## INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,735.05	1,740.02	0.29%	-7.90%
COCOA	2,539.00	2,492.00	-1.85%	-3.86%
OIL (BRENT)	65.61	64.04	-2.39%	25.10%

Commodity prices displayed varying results on the international market today as Gold price increased by 0.29%. Cocoa and Oil prices however decreased by 1.85% and 2.39% respectively

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## MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	6.47	Dec-19
INFLATION	PERCENT	10.30	Feb-21

MACRO-ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOC BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20	8-Jan-20	

POLICY RATE	PERCENT	14.50	Jan-21
INTERNATIONAL RESERVES	USD MILLION	8627.4	Oct-20
TOTAL EXPORT	USD MILLION	12001.3	Oct-20
TOTAL IMPORT	USD MILLION	10257.7	Oct-20
IMPORT COVER	MONTH	4.1	Oct-20
TRADE BALANCE	USD MILLION	1743.6	Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20
TOTAL DEBT GDP RATIO	PERCENT	71.0	Sep-20
EXTERNAL DEBT	USD BILLION	24.3	Sep-20
EXTERNAL DEBT GDP RATIO	PERCENT	35.9	Sep-20
DOMESTIC DEBT	GHC BILLION	135.3	Sep-20
DOMESTIC DEBT GDP RATIO	PERCENT	35.1	Sep-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

FEBRUARY	6,900.00	19-Feb-20	12-Feb-20
MARCH	2,110.81	18-Mar-20	11-Mar-20
APRIL	5,520.00	22-Apr-20	15-Apr-20
MAY	5,100.00	19-May-20	13-May-20
JUNE	7,337.87	17-Jun-20	10-Jun-20
JULY		18-Jul-20	11-Jul-20
AUGUST			12-Aug-20

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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