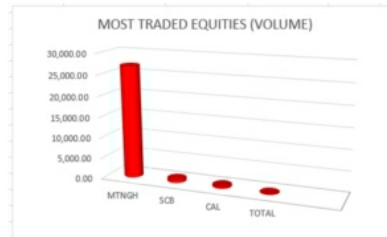




**DAILY INTERMARKETS SNAPSHOT**  
19-02-2021

**STOCK MARKET SUMMARY**

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	57,616.00	28,244.00	-50.979%
VALUE	GHC	49,449.80	34,924.20	-29.374%
GSE-CI INDEX	POINT	2,177.43	2,177.43	0.0000%
GSE-FS INDEX	POINT	1,873.31	1,873.31	0.0000%
MARKET CAP.	GHC	56,906.39	56,906.39	0.0000%
YTD	PERCENT	12.15%	12.15%	0.0000%



Today's trading session ended with no price change. The Ghana Stock Exchange's Composite Index (GSE-CI) and the market capitalization remained unchanged for today. The year-to-date return is recorded at 12.15%.

A total of 28,244 shares valued at GH¢ 34,924.20 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 95.60% of the total shares traded and 61.85% of the total value of shares traded.

**GSE LISTED COMPANIES TRADING STATISTICS AS AT 18TH FEBRUARY 2021**

EQUITY	MARKET CAP(GHS mil/obol)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN
ACCESS	147.97	4.20	(2.05)	0.0000	5.75	2.33	0.14	Q3'20	1990	9.00
AGB	1368.47	5.06	-	0.0000	1.76	12.35	0.23	Q3'20	1991	-7.55
AGA	15,153.30	37.00	-	0.3311	NA	NA	NA	0	1992	-3.43
ALW	23.67	0.10	(3.03)	0.0000	(15.63)	(0.68)	0.11	Q3'20	1992	112.74
AYRTN	86.00	0.40	400.00	0.0000	(64.28)	(2.38)	1.32	Q2'19	1994	124.24
BOFP	63.60	2.00	-	1.7000	13.25	3.33	0.65	Q3'20	1995	6.33
CAL	501.27	0.89	(10.11)	0.0000	2.10	2.45	0.07	Q3'20	1996	13.32
CLYD	1.02	0.02	-	0.0000	0.24	0.03	0.00	Q2'20	1997	41.85
CMLT	0.75	0.11	22.22	8.3031	0.18	0.03	0.00	Q3'20	1998	64.64
CPC	61.14	0.02	50.00	0.0000	NA	NA	NA	0	1999	-18.22
EGH	2,322.37	7.20	-	0.0000	3.33	4.06	0.16	Q3'20	2000	16.85
EGL	220.41	1.42	1.43	3.1630	3.64	1.35	0.13	Q3'20	2001	11.42
ETI	1,325.42	0.88	-	0.0000	1.02	1.37	0.01	Q2'20	2002	48.94
FML	125.50	1.00	-	0.0000	(0.34)	(34.80)	0.33	Q3'20	2003	154.42
GCB	1,192.50	4.50	11.11	6.6667	2.81	2.85	0.08	Q3'20	2004	91.32
GGBL	276.84	0.90	-	3.8000	2.27	16.12	0.37	Q3'20	2005	-29.85
GOIL	587.73	1.50	-	2.8000	27.24	5.08	1.38	Q3'20	2006	4.97
GSR	433.43	9.89	-	0.0000	NA	NA	NA	0	2007	31.84
MAC	53.43	5.99	-	0.0000	3.38	10.68	0.43	Q3'20	2008	54.94
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	Q2'20	2009	-46.53
MTNGH	3,632.38	0.80	25.00	6.2500	23.31	6.22	1.45	Q3'20	2010	32.25
PBC	14.40	0.02	-	0.0000	(46.81)	(0.40)	0.13	Q3'18	2011	-3.10
PZC	63.84	0.28	-	0.0000	(0.31)	(35.57)	0.87	Q2'19	2012	23.81
RBGH	304.83	0.48	3.76	0.0000	8.33	6.25	0.52	Q2'20	2013	76.81
SCB	2,445.87	18.18	11.28	5.1300	26.15	4.74	1.71	Q3'20	2014	5.49
SIC	15.65	0.00	-	0.0000	0.51	5.17	0.03	Q2'20	2015	-11.72
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	Q3'19	2016	-18.32
SOGEGH	365.42	0.72	14.06	5.8904	2.75	2.60	0.07	Q3'20	2017	52.72
SwL	1.03	0.05	-	0.0000	133.28	(0.86)	(1.20)	FY'19	2018	-0.29
TEL	68.00	0.24	-	0.0000	NA	NA	NA	0	2019	-6.90
TOTAL	346.81	3.19	3.54	2.4714	12.56	3.31	0.42	Q3'20	2020	N/A
TLW	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A
UNIL	518.13	0.29	-	3.6502	(4.81)	(26.83)	1.29	Q3'20	2022	N/A

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO      DIV YIELD : DIVIDEND YIELD  
 ROE : RETURN ON EQUITY              YTD : YEAR-TO-DATE  
 P/B : PRICE TO BOOK RATIO

**DIVIDEND ANNOUNCEMENTS**

COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE
SCANCOM PLC	MTNGH	2019	0.040	28-Apr-20	25-May-20
SOCIETE GENERALE	SOGEGH	2019	0.090	20-Mar-20	25-May-20
CAL BANK	CAL	2019	0.089	5-May-20	5-Jun-20
STANDARD CHARTERED BANK	SCB	2019	1.560	5-Aug-20	28-Aug-20

**FIXED INCOME MARKET SUMMARY**

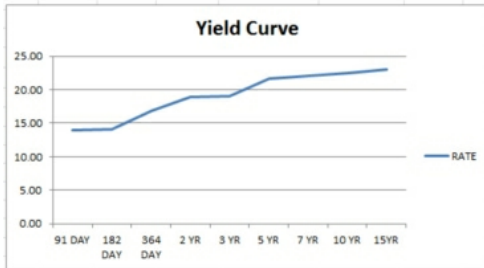
GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 18-02-2021			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	47,442,373.66	524,747,435.53	1006.07%
NOTES	83,430,340.01	13,337,856.56	-84.01%
BONDS	408,906,014.34	393,240,944.24	-3.83%
<b>TOTAL</b>	<b>539,778,728.01</b>	<b>931,326,236.33</b>	<b>72.54%</b>

TOP FIVE(S) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	01/07/21 182 DAY COCOA BILL	35.43%	94.14
2	31/01/22 364 DAY COCOA BILL	14.25%	85.57
3	18/01/27 6YR BOND	8.83%	100.57
4	25/07/22 5YR BOND	6.05%	101.06
5	16/01/23 3YR BOND	5.75%	105.05

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	13.2322%	13.2322%
182 DAY BILL	13.9640%	13.9640%
364 DAY BILL	16.8592%	16.8592%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.250%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.750%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.750%

### Comments



Trading as at 18th February 2021 saw the market experienced an increased in turnover by 72.54% as it recorded over GHS 931 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 42.22% of total trades while that of bills and notes were 56.34% and 1.43% respectively.

The top 5 traded instruments were the July 21 6182 DAY, January 22 364 DAY, January 27 6YR, July 23 5YR and January 23 3YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 70% of the total volume of trades.

### FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7625	5.7620	-0.009%	-0.02%
GHS/€	6.9292	6.9562	0.39%	-1.57%
GHS/£	7.9707	8.0385	0.85%	2.03%
<b>BANK RATES</b>				
GHS/\$	5.7830	5.7810	-0.035%	-1.05%
GHS/€	7.0111	6.9811	-0.428%	-1.49%
GHS/£	8.0401	8.0693	0.124%	1.22%
<b>FOREX BUREAU RATES</b>				
GHS/\$	5.7987	5.79%	-0.19%	-1.89%
GHS/€	6.9803	6.9982	0.25%	-2.14%
GHS/£	8.0319	8.0897	0.61%	0.15%

Forex rates from the Bank of Ghana shows that the cedi depreciated against the euro and the pound sterling by 0.39% and 0.85% respectively. The cedi however appreciated against the dollar by 0.009% for today.

Banks decreased their forex rates with regards to the dollar and the euro by 0.035% and 0.42% respectively. The rate for the cedi was however increased by 0.124% for today.

The forex market increased its forex rates with regards to the euro and the pound sterling by 0.26% and 0.61% respectively. The rate for the dollar was however decreased by 0.19% for today.

### INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,777.82	1,785.35	0.42%	-5.80%
COCOA	2,389.00	2,446.00	2.39%	-5.63%
OIL (BRENT)	64.31	63.48	-1.29%	24.01%

Commodity prices displayed varying results on the international market today as Oil price decreased by 1.29%. Gold and Cocoa prices however increased by 0.42% and 2.39% respectively..

**ARE YOU LOOKING FOR  
T-BILLS AND BONDS TO BUY?**

**CONTACT YOUR PROFESSIONAL TRADERS AT CDH SECURITIES LTD  
FOR ALL YOUR T- BILLS AD BONDS TRANSACTIONS**

**IT'S SAFE SECURED EASY QUICK TRANSPARENT!**

### MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	6.7	Dec-19
INFLATION	PERCENT	10.40	Jan-21
POLICY RATE	PERCENT	14.50	Jan-21
INTERNATIONAL RESERVES	USD MILLION	8627.4	Oct-20
TOTAL EXPORT	USD MILLION	12001.3	Oct-20
TOTAL IMPORT	USD MILLION	10257.7	Oct-20
IMPORT COVER	MONTH	4.1	Oct-20
TRADE BALANCE	USD MILLION	1743.6	Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20
TOTAL DEBT GDP RATIO	PERCENT	71.0	Sep-20
EXTERNAL DEBT	USD BILLION	24.3	Sep-20
EXTERNAL DEBT GDP RATIO	PERCENT	35.9	Sep-20
DOMESTIC DEBT	GHC BILLION	135.3	Sep-20
DOMESTIC DEBT GDP RATIO	PERCENT	35.1	Sep-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20	8-Jan-20	
FEBRUARY	6,900.00	19-Feb-20	12-Feb-20	
MARCH	2,110.01	18-Mar-20	11-Mar-20	
APRIL	5,520.00	22-Apr-20	15-Apr-20	
MAY	5,100.00	19-May-20	13-May-20	
JUNE	7,337.87	17-Jun-20	10-Jun-20	11-Jun-20
JULY		18-Jul-20	11-Jul-20	
AUGUST			12-Aug-20	

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

DISCLAIMER: In the preparation of the opinions, forecast, and provision of information contained in this report, CDH Securities Limited does not make any representation or give any warranties as to the correctness, completeness or accuracy nor does the company assume liability for any losses arising from errors or omissions in the opinion, forecast or information irrespective of whether there has been any negligence by the brokerage firm, its affiliates or any officers or employees of the firm whether such losses be direct, indirect or consequential. This does not constitute an advice and anyone in need of investment advice should, therefore, contact the broker personally.

CDH Securities Ltd. P.O.BOX 14911, Accra-Ghana, West Africa. CONTACTS: amoakoatta@cdhgroup.co | cdhsecurities@cdhgroup.co. +233 244 974 256, +233 302 671050.

ANALYSTS: James Afful  
Charles Amoako-Atta Jnr  
Esther Asamoah

Licensed Dealing Member of The Ghana Stock Exchange. Member of the CDH Group, Accra-Ghana, West Africa. ©2020 CDH SECURITIES LTD. All rights reserved.

We sent out this message to all existing Company Name customers.

If you no longer wish to receive these emails, simply click on the following link [Unsubscribe](#).

©2020 CDH SECURITIES LTD. All rights reserved.