



DAILY INTERMARKETS SNAPSHOT

18-03-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%CHG
VOLUME	QTY	3,138,724.00	520,517.00	-83.416%
VALUE	GHC	2,647,619.40	365,862.49	-86.181%
GSE-CI INDEX	POINT	2,223.16	2,194.77	-1.2770%
GSE-FS INDEX	POINT	1,849.53	1,848.44	-0.0589%
MARKET CAP	GHC	57,219.50	56,922.34	-0.5193%
YTD	PERCENT	14.50%	13.04%	-10.0690%
PRICE CHANGES				
CAL	GHC	0.69	0.68	-1.43%
MTNGH	GHC	0.85	0.83	-2.33%
UNL		7.47	6.73	-9.91%
FML		1.08	1.09	0.93%



Today's trading session ended with a 28.39 points decreased in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also decreased by GH¢297.16 to GH¢ 56,922.34. The year-to-date return is recorded at 13.04% .

A total volume of 520,517 shares valued at GH¢365,862.77 exchanged hands on the bourse. The most traded equity for today was CAL whose trade accounted for 96.34% of the total shares traded and 93.47% of the total value of shares traded..

There were four price changes as the market recorded three losers and one gainer for today. UNL was the day biggest loser as the stock price declined by 9.91% to close the market at GHS 6.73 per share

GSE LISTED COMPANIES TRADING STATISTICS AS AT 18TH MARCH 2021												
EQUITY	MARKET CAP(GHS millions)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN		
ACCESS	747.87	4.28	(2.05)	0.0000	5.75	2.33	0.14	02'20	1990	0.00		
ADB	1,165.47	5.04	-	0.0000	1.76	12.95	0.23	03'20	1991	-7.95		
AGA	15,153.30	27.00	-	0.3311	NA	NA	NA	0	1992	-3.62		
ALW	23.67	0.10	(3.03)	0.0000	(15.63)	(2.68)	0.11	03'20	1992	112.74		
AYRTN	86.00	0.40	400.00	0.0000	(64.23)	(2.38)	1.52	02'19	1994	124.24		
BOPP	63.60	2.00	-	1.0000	19.45	3.33	0.65	03'20	1995	4.22		
CAL	426.08	0.68	(23.60)	0.0558	2.70	2.08	0.06	03'20	1994	12.25		
CLYD	1.02	0.03	-	0.0000	0.24	0.03	0.00	02'20	1997	41.85		
CMLT	0.75	0.11	22.22	8.3031	0.18	0.03	0.00	03'20	1998	49.64		
CPC	6114	0.02	50.00	0.0000	NA	NA	NA	0	1999	-18.22		
EGH	2,322.37	7.20	-	0.0000	3.33	4.06	0.16	03'20	2000	16.55		
EGL	220.41	1.46	1.43	3.1630	3.64	1.35	0.13	03'20	2001	11.46		
ETI	1,684.74	0.87	(12.50)	0.0000	1.02	1.20	0.01	02'20	2002	48.94		
FML	126.67	1.09	0.93	0.0000	(0.34)	(35.13)	0.33	03'20	2003	154.67		
GCB	1,192.50	4.50	11.11	6.6667	2.81	2.85	0.08	03'20	2004	91.22		
GGBL	276.84	0.90	-	3.3000	2.27	16.12	0.37	03'20	2005	-29.85		
GQIL	587.75	1.50	-	2.8000	27.24	5.08	1.58	03'20	2006	4.97		
GSR	433.43	0.80	-	0.0000	NA	NA	0	2007	21.84			
MAC	53.43	5.90	-	0.0000	3.98	10.68	0.43	03'20	2008	53.84		
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	02'20	2009	-46.53		
MTNGH	10,201.09	0.82	23.63	6.0241	23.31	6.45	1.50	03'20	2010	32.25		
PBC	14.40	0.02	-	0.0000	(46.81)	(0.40)	0.19	03'18	2011	-3.10		
PZC	63.84	0.21	-	0.0000	(0.31)	(35.57)	0.87	02'19	2012	22.01		
REGH	304.93	0.45	3.76	0.0000	8.33	6.25	0.52	02'20	2013	71.81		
SCB	2,445.87	18.15	11.28	5.7300	36.15	4.74	1.71	03'20	2014	5.40		
SIC	15.65	0.03	-	0.0000	0.51	6.17	0.03	02'20	2015	-11.77		
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	03'19	2016	-18.22		
SOGEQH	375.45	0.75	17.19	5.7333	2.75	2.68	0.07	03'20	2017	52.77		
SVL	1.03	0.05	-	0.0000	153.28	(0.86)	(1.20)	FT'19	2018	-0.24		
TBL	68.00	0.24	-	0.0000	NA	NA	0	2019	2019	-4.90		
TOTAL	347.93	3.11	9.89	2.4635	10.56	3.32	0.42	03'20	2020	N/A		
TLW	10,262.96	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A		
UNL	420.63	6.72	(18.82)	11.8871	(4.81)	(21.78)	1.05	03'20	2022	N/A		

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE TO EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
 P/B : RETURN ON EQUITY P/B : YEAR-TO-DATE
 P/Z : PRICE TO BOOK RATIO

DIVIDEND ANNOUNCEMENTS

COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

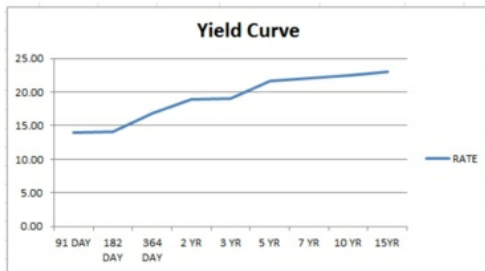
FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 17-03-2021				
ITEMS	VOLUME OF TRADES(GHS)		% CHNG	
	PREVIOUS	CURRENT		
BILLS	39,933,469.13	121,121,771.01	203.31%	
NOTES	230,011,672.16	128,484,801.29	-44.14%	
BONDS	591,472,743.33	308,194,984.43	-47.89%	
TOTAL	861,417,884.62	557,801,556.73	-35.25%	

TOP FIVE(S) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	17/04/23 3YR BOND	20.95%	102.48
2	28/09/23 3YR BOND	14.70%	103.23
3	14/09/21 182DAY COCOA BILL	13.89%	91.92
4	20/02/22 2YR NOTE	10.75%	100.37
5	02/01/23 2YR NOTE	7.29%	99.88

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	13.0488%	13.0488%
182 DAY BILL	13.8633%	13.8633%
364 DAY BILL	16.7571%	16.7571%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

Comments



Trading as at 17th March 2021 saw the market experienced a decreased in turnover by 35.25% as it recorded over GHS 861 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 55.25% of total trades while that of bills and notes were 21.71% and 23.03% respectively.

The top 5 traded instruments were the April 23 3YR, September 23 3YR, September 21 182 DAY, February 22 2YR and January 23 2YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 67.57% of the total volume of trades.

FOREX MARKET

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BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7299	5.7364	0.009%	-0.57%
GHS/£	6.8122	6.8239	0.16%	-3.46%
GHS/€	7.9559	7.9599	-0.06%	0.92%
BANK RATES				
GHS/\$	7.7310	7.7360	0.007%	-1.82%
GHS/£	4.8211	4.8431	0.322%	-3.44%
GHS/€	7.9622	7.9682	0.075%	0.13%
FOREX BUREAU RATES				
GHS/\$	2.7396	2.7497	0.176%	-2.53%
GHS/£	4.5339	4.5676	0.696%	-4.06%
GHS/€	7.9770	8.0240	0.59%	-0.52%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the pound sterling and depreciated against the euro by 0.06% and 0.16% respectively. The cedi however remained unchanged against the dollar for today.

Banks decreased their forex rates with regards to the dollar, the euro and the pound sterling by 0.087%, 0.32% and 0.075% respectively for today.

The forex market increased its forex rates with regards to the dollar, the euro and the pound sterling by 0.174%, 0.49% and 0.59% respectively for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,726.86	1,735.05	0.47%	-8.17%
COCOA	2,512.00	2,539.00	1.07%	-2.04%
OIL (BRENT)	67.71	65.61	-3.10%	28.17%

Commodity prices displayed varying results on the international market today as Oil price decreased by 3.10%. Gold and Cocoa prices however increased by 0.47% and 1.07% respectively

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MACRO-ECONOMIC DATA

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ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	6.47	Dec-19
INFLATION	PERCENT	10.30	Feb-21
POLICY RATE	PERCENT	14.50	Jan-21
INTERNATIONAL RESERVES	USD MILLION	867.4	Oct-20
TOTAL EXPORT	USD MILLION	12001.3	Oct-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20

TOTAL PUBLIC DEBT	USD BILLION	1025.7	Oct-20
IMPORT COVER	MONTH	4.1	Oct-20
TRADE BALANCE	USD MILLION	1743.6	Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20
TOTAL DEBT/GDP RATIO	PERCENT	71.0	Sep-20
EXTERNAL DEBT	USD BILLION	24.3	Sep-20
EXTERNAL DEBT/GDP RATIO	PERCENT	35.9	Sep-20
DOMESTIC DEBT	GHC BILLION	135.3	Sep-20
DOMESTIC DEBT/GDP RATIO	PERCENT	35.1	Sep-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

JUNE	7,337.87	17-Jun-20	10-Jun-20	11-Jun-20
JULY		18-Jul-20	11-Jul-20	
AUGUST			12-Aug-20	

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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