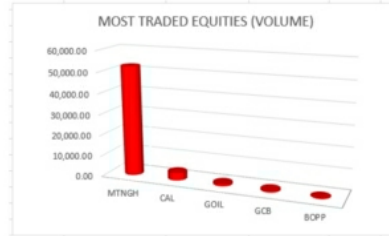




DAILY INTERMARKETS SNAPSHOT
18-02-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%CHG
VOLUME	QTY	499,930.00	57,616.00	-88.475%
VALUE	GHC	534,154.31	49,449.80	-90.742%
GSE-CI INDEX	POINT	2,174.44	2,177.43	0.1375%
GSE-FS INDEX	POINT	1,867.87	1,873.31	0.2912%
MARKET CAP.	GHC	56,875.06	56,906.39	0.0551%
YTD	PERCENT	11.99%	12.15%	1.3344%
PRICE CHANGES				
CAL	GHC	0.75	0.80	6.67%



Today's trading session ended with a 2.99 points increase in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢31.33 to GH¢ 56,906.39. The year-to-date return is recorded at 12.15%.

A total volume of 57,616 shares valued at GH¢49,449.80 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 91.00% of the total shares traded and 84.82% of the total value of shares traded.

There was one price change as the market recorded one gainer for today. CAL was the day biggest gainer as the stock price appreciated by 6.67% to close the market at GHS 0.80per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 18TH FEBRUARY 2021											
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN	
ACCESS	747.97	4.30	(2.05)	0.0000	5.75	2.33	0.14	Q3'20	1990	0.00	
ADB	1,165.47	5.06	-	0.0000	1.76	12.95	0.23	Q3'20	1991	-7.95	
AGA	15,153.30	37.00	-	0.3311	NA	NA	0	1992	-3.53		
ALW	23.67	0.10	(3.03)	0.0000	(15.53)	(0.68)	0.11	Q3'20	1992	112.74	
AYRTN	96.00	0.40	400.00	0.0000	(64.28)	(2.98)	1.92	Q2'19	1994	124.24	
BOPP	63.60	2.00	-	1.7000	19.25	3.33	0.65	Q3'20	1995	6.32	
CAL	501.27	0.80	(10.11)	6.0000	2.70	2.45	0.07	Q3'20	1996	17.82	
CLTD	1.02	0.02	-	0.0000	0.24	0.03	0.00	Q2'20	1997	41.93	
CNLT	0.75	0.11	22.22	8.3031	0.18	0.03	0.00	Q3'20	1998	14.14	
CPC	6114	0.03	50.00	0.0000	NA	NA	0	1999	-18.22		
EGH	2,322.37	7.20	-	0.0000	3.93	4.06	0.16	Q3'20	2000	14.58	
EGL	220.41	1.42	1.43	3.1630	3.64	1.35	0.13	Q3'20	2001	11.42	
ETI	1,325.42	0.08	-	0.0000	1.02	1.37	0.01	Q2'20	2002	45.96	
FML	125.50	1.08	-	0.0000	(0.94)	(34.80)	0.33	Q3'20	2003	154.67	
GCB	1,132.50	4.80	11.11	6.6667	2.81	2.85	0.08	Q3'20	2004	41.32	
GOIL	276.84	0.90	-	3.3000	2.27	16.12	0.37	Q3'20	2005	-29.55	
GOIL	587.73	1.50	-	2.8000	27.24	5.08	1.58	Q3'20	2006	4.97	
GSP	493.43	9.50	-	0.0000	NA	NA	0	2007	31.84		
MAC	53.43	5.98	-	0.0000	3.98	10.68	0.43	Q3'20	2008	53.06	
MLC	4.31	0.09	-	0.0000	(45.34)	(0.76)	0.34	Q2'20	2009	-46.53	
MTNGH	3,232.38	0.09	25.00	6.2500	23.31	5.22	1.45	Q3'20	2010	32.28	
PEC	14.40	0.02	-	0.0000	(46.81)	(0.40)	0.19	Q3'19	2011	-3.10	
PZC	63.84	0.28	-	0.0000	(0.31)	(35.57)	0.87	Q2'19	2012	23.81	
RBQH	304.83	0.45	3.76	0.0000	8.39	6.25	0.52	Q2'20	2013	73.81	
SCB	2,445.87	18.15	11.28	5.7300	36.15	4.74	1.71	Q3'20	2014	5.40	
SIC	15.65	0.08	-	0.0000	0.51	6.17	0.03	Q2'20	2015	-11.77	
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	Q3'19	2016	-18.32	
SOGEGH	365.42	0.73	14.06	5.8304	2.75	2.60	0.07	Q3'20	2017	52.73	
SvL	1.03	0.05	-	0.0000	133.28	(0.86)	(1.20)	FY'19	2018	-0.29	
TBL	68.00	0.24	-	0.0000	NA	NA	0	2019	-1.90		
TOTAL	346.81	3.10	3.54	2.4774	12.56	3.31	0.42	Q3'20	2020	N/A	
TLW	10,262.96	7.47	(37.33)	0.0000	NA	NA	0	2021	N/A		
URIL	518.13	0.29	-	3.6502	(4.81)	(26.83)	1.23	Q3'20	2022	N/A	

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
 ROE : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE-TO-BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE
SCANCOM PLC	MTNGH	2019	0.040	28-Apr-20	25-May-20
SOCIETE GENERALE	SOGEGH	2019	0.090	20-Mar-20	25-May-20
CAL BANK	CAL	2019	0.089	5-May-20	5-Jun-20
STANDARD CHARTERED BANK	SCB	2019	1.560	5-Aug-20	28-Aug-20

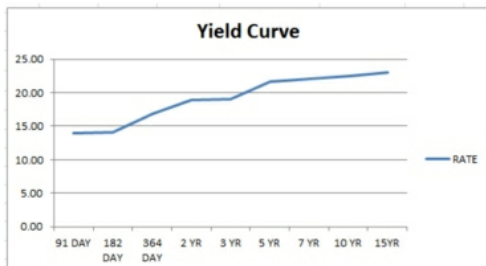
FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 17-02-2021			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	299,403,673.08	47,442,373.66	-84.15%
NOTES	2,632,988.83	83,430,340.01	3068.66%
BONDS	147,386,092.01	408,906,014.34	177.44%
TOTAL	449,422,753.92	539,778,728.01	20.10%

TOP FIVE(S) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	18/01/27 6YR BOND	22.44%	100.56
2	06/02/23 5YR BOND	19.05%	98.76
3	03/10/22 2YR NOTE	13.67%	101.61
4	15/03/32 15YR BOND	8.50%	101.08
5	28/09/23 3YR BOND	6.08%	102.28

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	13.2322%	13.2322%
182 DAY BILL	13.9640%	13.9640%
364 DAY BILL	16.8592%	16.8592%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

Comments



Trading as at 17th February 2021 saw the market experienced an increased in turnover by 20% as it recorded over GHS 539 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 32.79% of total trades while that of bills and notes were 8.79% and 15.46% respectively.

The top 5 traded instruments were the January 27 6YR, February 23 5YR, October 22 2YR and September 23 3YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 70% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7626	5.7625	-0.002%	-0.01%
GHS/€	6.9712	6.9792	-0.60%	-1.96%
GHS/£	7.9939	7.9707	-0.29%	-1.17%
BANK RATES				
GHS/\$	5.7880	5.7830	-0.085%	-1.01%
GHS/€	7.0231	7.0111	-0.171%	-1.07%
GHS/£	8.0473	8.0481	-0.025%	1.09%
FOREX BUREAU RATES				
GHS/\$	5.8288	5.7987	-0.53%	-1.70%
GHS/€	7.0427	6.9803	-0.89%	-2.49%
GHS/£	8.0969	8.0319	-0.80%	-0.42%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the dollar, the euro and the pound sterling by 0.002%, 0.60% and 0.29% respectively for today.

Banks increased their forex rates with regards to the dollar, the euro and the pound sterling by 0.035%, 0.171% and 0.025% respectively for today.

The forex market increased its forex rates with regards to the dollar, the euro and the pound sterling by 0.53%, 0.89% and 0.80% respectively for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,775.36	1,777.82	0.14%	-5.90%
COCOA	2,401.00	2,389.00	-0.58%	-7.83%
OIL (BRENT)	63.74	64.31	0.89%	25.63%

Commodity prices displayed varying results on the international market today as Cocoa price decreased by 0.58%. Gold and Oil prices however increased by 0.14% and 0.89% respectively.

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MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	6.7	Dec-19
INFLATION	PERCENT	10.40	Jan-21
POLICY RATE	PERCENT	14.50	Jan-21
INTERNATIONAL RESERVES	USD MILLION	8627.4	Oct-20
TOTAL EXPORT	USD MILLION	12001.3	Oct-20
TOTAL IMPORT	USD MILLION	10257.7	Oct-20
IMPORT COVER	MONTH	4.1	Oct-20
TRADE BALANCE	USD MILLION	1743.6	Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20
TOTAL DEBT/GDP RATIO	PERCENT	71.0	Sep-20
EXTERNAL DEBT	USD BILLION	24.3	Sep-20
EXTERNAL DEBT/GDP RATIO	PERCENT	35.9	Sep-20
DOMESTIC DEBT	GHC BILLION	133.3	Sep-20
DOMESTIC DEBT/GDP RATIO	PERCENT	35.1	Sep-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20
JUNE	7,337.87	17-Jun-20		10-Jun-20
JULY		18-Jul-20		11-Jul-20
AUGUST				12-Aug-20

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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