

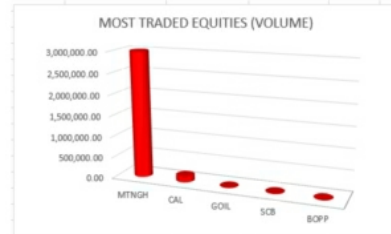


DAILY INTERMARKETS SNAPSHOT

17-03-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%CHN
VOLUME	QTY	6,327,714.00	3,138,724.00	-50.397%
VALUE	GHC	5,384,520.85	2,647,619.40	-50.829%
GSE-CI INDEX	POINT	2,226.75	2,223.16	-0.1612%
GSE-FS INDEX	POINT	1,856.06	1,849.53	-0.3518%
MARKET CAP.	GHC	57,257.10	57,219.50	-0.0657%
YTD	PERCENT	14.69%	14.50%	-1.2934%
PRICE CHANGES				
CAL	GHC	0.75	0.69	-8.00%



Today's trading session ended with a 3.59 points increase in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢37.60 to GH¢ 57,219.50. The year-to-date return is recorded at 14.50%.

A total volume of 3,138,724 shares valued at GH¢2,647,619.40 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 95.58% of the total shares traded and 96.31% of the total value of shares traded.

There was one price change as the market recorded one loser for today. CAL was the day's biggest loser as the stock price declined by 8% to close the market at GH¢ 0.69 per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 17TH MARCH 2021												
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN		
ACCESS	747.37	4.20	(2.05)	0.0000	5.75	2.33	0.14	Q3'20	1990	0.00		
ADB	1,168.47	5.06	-	0.0000	1.76	12.95	0.23	Q3'20	1991	-7.95		
AGA	15,153.30	37.00	-	0.3311	NA	NA	0	Q3'20	1992	-2.53		
ALW	23.67	0.89	(3.03)	0.0000	(15.83)	(0.58)	0.11	Q3'20	1992	12.74		
AYRTN	86.00	0.40	400.00	0.0000	(54.28)	(2.38)	1.32	Q2'19	1994	124.24		
BOPP	63.60	2.00	-	1.7000	13.25	3.33	0.65	Q3'20	1995	6.22		
CAL	432.34	0.69	(22.47)	6.3565	2.70	2.11	0.06	Q3'20	1996	13.32		
CLYD	1.02	0.03	-	0.0000	0.24	0.03	0.00	Q2'20	1997	41.85		
CMLT	0.75	0.11	22.22	6.3091	0.16	0.03	0.00	Q3'20	1998	64.64		
CPC	61.14	0.02	50.00	0.0000	NA	NA	0	Q3'20	1999	-15.22		
EGH	2,322.37	7.20	-	0.0000	3.33	4.06	0.16	Q3'20	2000	16.55		
EGL	220.41	1.42	1.43	3.1630	3.64	1.35	0.13	Q3'20	2001	11.42		
ETI	1,684.74	0.07	(12.50)	0.0000	1.02	1.20	0.01	Q2'20	2002	45.96		
FML	125.50	1.08	-	0.0000	(0.34)	(34.80)	0.33	Q3'20	2003	154.67		
GCB	1,192.50	4.50	11.11	6.6667	2.61	2.85	0.08	Q3'20	2004	41.22		
GGBL	276.84	0.90	-	3.3000	2.27	16.12	0.37	Q3'20	2005	-24.85		
GOIL	587.73	1.50	-	2.8000	27.24	5.08	1.38	Q3'20	2006	4.97		
GSP	433.43	9.50	-	0.0000	NA	NA	0	Q3'20	2007	31.84		
MAC	53.43	5.98	-	0.0000	3.38	10.68	0.43	Q3'20	2008	58.06		
MLC	4.51	0.09	-	0.0000	(43.34)	(0.75)	0.34	Q2'20	2009	-46.59		
MTNGH	10,446.30	0.95	32.81	5.8824	23.31	6.61	1.54	Q3'20	2010	22.25		
PBC	14.40	0.03	-	0.0000	(46.81)	(0.40)	0.13	Q3'18	2011	-3.10		
PZC	63.84	0.28	-	0.0000	(0.31)	(35.57)	0.87	Q2'19	2012	22.81		
RBGH	304.83	0.45	3.76	0.0000	8.33	6.25	0.52	Q2'20	2013	78.81		
SCB	2,445.87	16.15	11.28	5.7300	36.15	4.74	1.71	Q3'20	2014	5.40		
SIC	15.65	0.08	-	0.0000	0.51	6.17	0.03	Q2'20	2015	-11.77		
SPL	3.20	0.02	-	0.0000	8.40	4.13	0.35	Q3'19	2016	-15.22		
SOGEGH	375.43	0.75	17.19	5.7333	2.75	2.68	0.07	Q3'20	2017	52.73		
SWL	1.09	0.05	-	0.0000	139.28	(0.86)	(1.20)	FY'19	2018	-0.29		
TBL	68.00	0.34	-	0.0000	NA	NA	0	Q3'20	2019	-5.90		
TOTAL	347.93	3.11	9.89	2.4635	12.56	3.32	0.42	Q3'20	2020	N/A		
TLW	10,262.96	7.47	(37.33)	0.0000	NA	NA	0	Q3'20	2021	N/A		
UNIL	516.10	9.29	-	3.6502	(4.81)	(26.83)	1.23	Q3'20	2022	N/A		

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
 ROE : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE-TO-BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

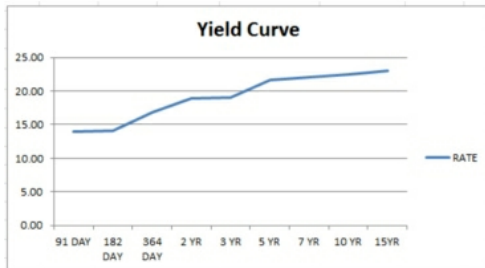
FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 16-03-2021				
VOLUME OF TRADES(GHS)				
ITEMS	PREVIOUS	CURRENT	% CHNG	
BILLS	26,440,584.89	39,933,469.13	51.03%	
NOTES	192,012,993.91	230,011,672.16	19.79%	
BONDS	746,182,641.41	591,472,743.33	-20.73%	
TOTAL	964,636,220.21	861,417,884.62	-10.70%	

TOP FIVE(5) TRADED SECURITIES				
No.	SECURITY ID	VOLUME (%)	PRICE (%)	
1	28/09/23 3YR BOND	23.06%	102.86	
2	17/04/23 3YR BOND	13.56%	102.44	
3	02/01/22 2YR NOTE	12.23%	101.63	
4	03/10/22 2YR BOND	11.25%	102.31	
5	15/03/32 2YR BOND	9.23%	101.63	

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	13.0488%	13.0488%
182 DAY BILL	13.8633%	13.8633%
364 DAY BILL	16.7571%	16.7571%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.750%

Comments



Trading as at 16th March 2021 saw the market experienced a decreased in turnover by 10.70% as it recorded over GHS 861 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 68.66% of total trades while that of bills and notes were 4.64% and 26.70% respectively.

The top 5 traded instruments were the September 23 3YR, April 23 3YR, January 22 2YR, October 22 2YR and March 32 2YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 69.32% of the total volume of trades.

FOREX MARKET

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BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	6.7299	6.7299	0.000%	-0.88%
GHS/£	6.8768	6.8122	-0.94%	-3.61%
GHS/€	7.9853	7.9859	0.01%	0.99%

BANK RATES				
	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	6.7300	6.7310	0.01%	1.90%
GHS/£	6.8394	6.8211	-0.26%	-3.75%
GHS/€	7.9812	7.9822	0.01%	0.88%

FOREX BUREAU RATES				
	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	6.7128	6.7098	-0.04%	-2.70%
GHS/£	6.8146	6.8309	0.11%	-4.57%
GHS/€	7.9766	7.9770	0.01%	-1.10%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the euro and depreciated against the pound sterling by 0.36% and 0.01% respectively. The cedi however remained unchanged against the dollar for today.

Banks increased their forex rates with regards to the dollar and the pound sterling by 0.017% and 0.013% respectively. The rate for the euro was however decreased by 0.26% for today.

The forex market decreased its forex rates with regards to the dollar and the pound sterling by 0.124% and 0.01% respectively. The rate for the euro was however decreased by 0.11% for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,720.26	1,726.86	0.14%	-8.60%
COCOA	2,533.00	2,532.00	-0.04%	-3.09%
OIL (BRENT)	68.06	67.71	-0.51%	32.27%

Gold, Cocoa and Oil prices decreased by 0.14%, 0.83% and 0.51% respectively on the international commodities market for today.

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MACRO-ECONOMIC DATA

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ITEM	UNIT	FIGURE	AS@	
GDP GROWTH RATE	PERCENT	6.47	Dec-19	
INFLATION	PERCENT	10.30	Feb-21	
POLICY RATE	PERCENT	14.50	Jan-21	
INTERNATIONAL RESERVES	USD MILLION	8627.4	Oct-20	
TOTAL EXPORT	USD MILLION	12001.3	Oct-20	

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20

TOTAL IMPORT	USD MILLION	10257.7	Oct-20
IMPORT COVER	MONTH	4.1	Oct-20
TRADE BALANCE	USD MILLION	1743.6	Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20
TOTAL DEBT GDP RATIO	PERCENT	71.0	Sep-20
EXTERNAL DEBT	USD BILLION	24.3	Sep-20
EXTERNAL DEBT GDP RATIO	PERCENT	35.9	Sep-20
DOMESTIC DEBT	GHC BILLION	133.3	Sep-20
DOMESTIC DEBT GDP RATIO	PERCENT	35.1	Sep-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

JUNE	7,337.87	17-Jun-20	10-Jun-20	11-Jun-20
JULY		18-Jul-20	11-Jul-20	
AUGUST			12-Aug-20	

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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