

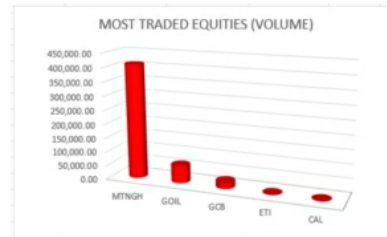


DAILY INTERMARKETS SNAPSHOT

17-02-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%CHN
VOLUME	QTY	1,012,796.00	499,930.00	-50.639%
VALUE	GHC	937,533.29	534,154.51	-43.026%
GSE-CI INDEX	POINT	2,174.44	2,174.44	0.0000%
GSE-FS INDEX	POINT	1,867.87	1,867.87	0.0000%
MARKET CAP.	GHC	56,875.06	56,875.06	0.0000%
YTD	PERCENT	11.99%	11.99%	0.0000%



Today's trading session ended with no price change. The Ghana Stock Exchange's Composite Index (GSE-CI) and the market capitalization remained unchanged for today. The year-to-date return is recorded at 11.99%.

A total of 499,930 shares valued at GH¢ 534,154.51 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 82.15% of the total shares traded and 61.51% of the total value of shares traded.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 76TH FEBRUARY 2021												
EQUITY	MARKET CAP(GHS millions)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN		
ACCESS	747.97	4.30	(2.05)	0.0000	5.75	2.33	0.14	03'20	1990	0.00		
ACE	1,653.47	5.04	-	0.0000	1.76	12.95	0.23	03'20	1991	-7.95		
AGA	15,153.30	37.00	-	0.3311	NA	NA	NA	0	1992	-3.63		
ALW	23.67	0.10	(3.03)	0.0000	(15.63)	(0.68)	0.11	03'20	1993	113.74		
AYRTN	86.00	0.40	400.00	0.0000	(64.28)	(2.38)	1.92	02'19	1994	124.34		
BOPP	63.60	2.00	-	1.7000	19.25	3.33	0.65	03'20	1995	6.33		
CAL	463.94	0.75	(15.73)	6.4000	2.70	2.30	0.06	03'20	1996	32.32		
CLYD	1.02	0.02	-	0.0000	0.24	0.03	0.00	02'20	1997	41.55		
CMLT	0.75	0.11	22.22	8.3091	0.18	0.03	0.00	03'20	1998	69.69		
CPC	6.14	0.03	50.00	0.0000	NA	NA	NA	0	1999	-15.22		
EGH	2,322.37	7.20	-	0.0000	3.33	4.06	0.16	03'20	2000	16.55		
EGL	220.41	1.42	1.43	3.1630	3.64	1.35	0.13	03'20	2001	11.42		
ETI	1,925.42	0.08	-	0.0000	1.02	1.31	0.01	02'20	2002	45.96		
FML	125.50	1.05	-	0.0000	(0.34)	(34.80)	0.33	03'20	2002	154.52		
GCB	1,132.50	4.50	11.11	6.6667	2.81	2.85	0.08	03'20	2004	91.33		
GGBL	276.84	0.90	-	3.3000	2.27	16.12	0.37	03'20	2005	-29.85		
GOIL	587.73	1.50	-	2.8000	27.24	5.08	1.38	03'20	2006	4.97		
GSR	493.43	9.50	-	0.0000	NA	NA	NA	0	2007	31.84		
MAC	53.43	5.92	-	0.0000	3.38	10.68	0.43	03'20	2008	53.06		
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	02'20	2009	-46.53		
MTNGH	3,832.38	0.80	25.00	6.2500	23.31	6.22	1.45	03'20	2010	32.25		
PBC	14.40	0.02	-	0.0000	(46.81)	(0.40)	0.13	03'18	2011	-3.10		
PZC	63.84	0.38	-	0.0000	(0.31)	(35.57)	0.87	02'19	2012	23.81		
RBGH	304.83	0.45	3.76	0.0000	8.33	6.25	0.52	02'20	2013	78.81		
SCB	2,445.87	19.15	11.83	5.7500	36.15	4.74	1.71	03'20	2014	5.40		
SIC	15.65	0.03	-	0.0000	0.51	6.17	0.03	02'20	2015	-11.77		
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	03'19	2016	-15.33		
SOGEGH	365.42	0.73	14.06	5.8804	2.75	2.60	0.07	03'20	2017	52.73		
S/WL	1.09	0.05	-	0.0000	153.28	(0.86)	(1.20)	FY'19	2018	-0.29		
TBL	68.00	0.24	-	0.0000	NA	NA	NA	0	2019	-6.90		
TOTAL	346.81	3.90	3.54	2,4774	12.56	3.31	0.42	03'20	2020	N/A		
TLW	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A		
UNIL	518.13	8.29	-	3,6502	(4.81)	(26.83)	1.23	03'20	2022	N/A		

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE TO EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
 ROE : RETURN ON EQUITY P/B : P/B RATIO
 P/B : PRICE TO BOOK RATIO P/T : YEAR-TO-DATE

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE
SCANCOM PLC	MTNGH	2019	0.040	28-Apr-20	25-May-20
SOCIETE GENERALE	SOGEGH	2019	0.090	20-Mar-20	25-May-20
CAL BANK	CAL	2019	0.089	5-May-20	5-Jun-20
STANDARD CHARTERED BANK	SCB	2019	1.560	5-Aug-20	28-Aug-20

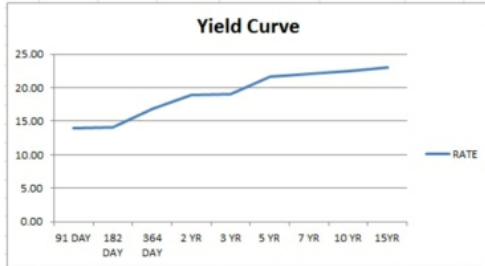
FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 16-02-2021				
VOLUME OF TRADES(GHS)				
ITEMS	PREVIOUS	CURRENT	% CHNG	
BILLS	194,694,341.61	299,403,673.08	53.78%	
NOTES	20,975,614.68	2,632,988.83	-87.45%	
BONDS	278,030,724.05	147,386,092.01	-46.99%	
TOTAL	493,700,680.34	449,422,753.92	-8.97%	

TOP FIVE(5) TRADED SECURITIES				
No.	SECURITY ID	VOLUME (%)	PRICE (%)	
1	01/07/21 182 DAY COCOA BILL	52.40%	94.04	
2	10/08/21 182DAY COCOA BILL	6.24%	92.58	
3	18/01/27 6YR BOND	5.62%	100.63	
4	13/10/25 5YR BOND	5.00%	104.09	
5	01/08/39 20YR BOND	2.62%	102.43	

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	13.2322%	13.2322%
182 DAY BILL	13.9640%	13.9640%
364 DAY BILL	16.8592%	16.8592%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.250%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.750%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.750%

Comments



Trading as at 16th February 2021 saw the market experienced a decreased in turnover by 8.97% as it recorded over GHS 449 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 32.79% of total trades while that of bills and notes were 66.62% and 0.59% respectively.

The top 5 traded instruments were the July 21 182 DAY, August 21 182 DAY, January 27 6YR, October 25 5YR and August 39 20YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 72% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7626	5.7626	0.000%	-0.01%
GHS/€	6.9864	6.9712	-0.22%	-1.26%
GHS/£	8.0134	7.9939	-0.24%	1.46%
BANK RATES				
GHS/\$	5.7810	5.7800	0.069%	-0.98%
GHS/€	7.0211	7.0231	0.028%	-0.90%
GHS/£	8.0401	8.0471	0.087%	1.12%
FOREX BUREAU RATES				
GHS/\$	5.7899	5.8285	0.68%	-1.18%
GHS/€	7.0331	7.0427	0.14%	-1.62%
GHS/£	8.0703	8.0969	0.33%	0.39%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the euro and the pound sterling by 0.22% and 0.24% respectively. The cedi however remained unchanged against the dollar for today.

Banks increased their forex rates with regards to the dollar, the euro and the pound sterling by 0.069%, 0.028% and 0.087% respectively for today.

The forex market increased its forex rates with regards to the dollar, the euro and the pound sterling by 0.68%, 0.14% and 0.33% respectively for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,812.60	1,775.36	-2.08%	-6.03%
COCOA	2,427.00	2,403.00	-0.99%	-7.29%
OIL (BRENT)	63.12	63.74	0.98%	24.52%

Commodity prices displayed varying results on the international market today as Oil price increased by 0.98%. Gold and Cocoa prices however decreased by 2.05% and 0.99% respectively..

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MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	6.7	Dec-19
INFLATION	PERCENT	10.40	Jan-21
POLICY RATE	PERCENT	14.50	Jan-21
INTERNATIONAL RESERVES	USD MILLION	8627.4	Oct-20
TOTAL EXPORT	USD MILLION	12001.3	Oct-20
TOTAL IMPORT	USD MILLION	10257.7	Oct-20
IMPORT COVER	MONTH	4.1	Oct-20
TRADE BALANCE	USD MILLION	1743.6	Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20
TOTAL DEBT GDP RATIO	PERCENT	71.0	Sep-20
EXTERNAL DEBT	USD BILLION	24.3	Sep-20
EXTERNAL DEBT GDP RATIO	PERCENT	35.9	Sep-20
DOMESTIC DEBT	GHC BILLION	135.3	Sep-20
DOMESTIC DEBT GDP RATIO	PERCENT	35.1	Sep-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20
JUNE	7,337.87	17-Jun-20		10-Jun-20
JULY		18-Jul-20		11-Jul-20
AUGUST				12-Aug-20

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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