



DAILY INTERMARKETS SNAPSHOT

16-04-2021

STOCK MARKET SUMMARY

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ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	6,977,783.00	50,732.00	-99.273%
VALUE	GHC	6,152,440.53	69,380.84	-98.872%
GSE-CI INDEX	POINT	2,305.10	2,301.79	-0.1436%
GSE-FS INDEX	POINT	1,840.69	1,840.99	0.0163%
MARKET CAP.	GHC	58,123.21	58,088.58	-0.0596%
YTD	PERCENT	18.72%	18.55%	-0.9081%
PRICE CHANGES				
FML	GHC	1.11	1.12	0.90%
EGL	GHC	1.45	1.46	0.69%
UNL		6.06	5.46	-9.90%



Today's trading session ended with a 3.31 points decrease in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also decreased by GH¢34.63 to GH¢ 58,088.58. The year-to-date return is recorded at 18.55%.

A total volume of 50,732 shares valued at GH¢69,380.84 exchanged hands on the bourse. The most traded equity for today was FML whose trade accounted for 43.49% of the total shares traded and 35.59% of the total value of shares traded.

There were three price changes as the market recorded two gainers and one loser for today. UNL was the day biggest loser as the stock price declined by 9.90% to close the market at GHS 5.46 per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 16TH APRIL 2021											
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN	
ACCESS	741.97	4.28	(2.05)	0.0000	5.75	2.33	0.14	Q3'20	1990	0.00	
ADB	1,168.47	5.64	-	0.0000	1.76	12.95	0.23	Q3'20	1991	-7.45	
AGA	15,153.20	37.69	-	0.3311	NA	NA	NA	0	1992	-3.62	
ALW	23.67	0.10	(3.03)	0.0000	(15.63)	(0.65)	0.11	Q3'20	1993	112.74	
AYRTN	86.00	0.40	400.00	0.0000	(64.28)	(2.38)	1.52	Q2'19	1994	124.74	
BOPP	53.60	2.08	-	11.000	19.25	3.23	0.65	Q3'20	1995	4.32	
CAL	432.34	6.44	(22.47)	6.3555	2.70	2.11	0.06	Q3'20	1996	13.82	
CLYD	1.02	0.02	-	0.0000	0.24	0.03	0.00	Q2'20	1997	41.85	
CMLT	0.75	0.11	22.22	8.3031	0.18	0.03	0.00	Q3'20	1998	19.69	
CPC	61.14	0.02	50.00	0.0000	NA	NA	NA	0	1999	-15.22	
EGH	2,257.86	7.89	(2.76)	0.0000	3.33	3.35	0.16	Q3'20	2000	16.95	
EGL	225.07	1.45	-3.57	3.1034	3.64	1.28	0.13	Q3'20	2001	11.42	
ETI	1,684.74	6.87	(12.50)	0.0000	1.02	1.20	0.01	Q2'20	2002	45.96	
FML	130.15	1.12	3.70	0.0000	(0.94)	(36.09)	0.34	Q3'20	2003	154.67	
GCB	1,132.50	4.90	11.11	6.6667	2.81	2.85	0.08	Q3'20	2004	91.32	
GGEL	276.84	0.90	-	3.3000	2.27	16.12	0.37	Q3'20	2005	-24.85	
GOIL	591.75	1.59	-	2.8000	27.84	5.08	1.28	Q3'20	2006	4.97	
GSP	433.43	1.58	-	0.0000	NA	NA	NA	0	2007	21.84	
MAC	53.43	5.81	-	0.0000	3.38	10.68	0.43	Q3'20	2008	56.04	
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	Q2'20	2009	-46.53	
MTNGH	11,430.14	0.92	45.31	5.3763	23.31	7.23	1.63	Q3'20	2010	32.25	
PBC	14.40	0.02	-	0.0000	(46.81)	(0.40)	0.15	Q3'19	2011	-3.10	
PZC	53.94	0.31	-	0.0000	(0.31)	(35.57)	0.67	Q2'19	2012	22.81	
REGH	504.83	0.48	3.76	0.0000	8.33	6.92	0.52	Q2'20	2013	78.81	
SCB	2,447.21	11.16	11.34	5.7263	36.15	4.74	1.71	Q3'20	2014	5.40	
SIC	15.65	0.01	-	0.0000	0.51	6.17	0.03	Q2'20	2015	-11.77	
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	Q3'19	2016	-19.23	
SOGEGH	375.43	0.79	17.13	5.1533	2.75	2.68	0.07	Q3'20	2017	52.72	
SWI	1.03	0.05	-	0.0000	133.88	(0.86)	(1.20)	F'19	2018	-0.28	
TBL	68.00	0.34	-	0.0000	NA	NA	NA	0	2019	-6.90	
TOTAL	358.00	3.20	13.07	2.4000	12.56	3.41	0.43	Q3'20	2020	N/A	
TLW	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A	
UNIL	341.25	5.46	(34.14)	14.6520	(4.81)	(17.67)	0.85	Q3'20	2022	N/A	

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE TO EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
 ROE : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE TO BOOK RATIO

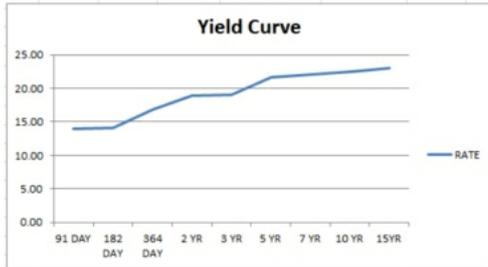
DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 15-04-2021				
VOLUME OF TRADES(GHS)				
ITEMS	PREVIOUS	CURRENT	% CHNG	
BILLS	56,837,609.56	44,207,063.29	-22.22%	
NOTES	98,762,792.40	76,574,830.48	-22.47%	
BONDS	608,055,537.85	567,175,940.11	-6.72%	
TOTAL	763,655,939.81	687,957,833.88	-9.91%	

TOP FIVE(5) TRADED SECURITIES				
No.	SECURITY ID	VOLUME (%)	PRICE (%)	
1	02/11/26 10YR BOND	11.22%	100.62	
2	11/06/29 10YR BOND	11.00%	101.14	
3	18/01/27 6YR BOND	8.78%	100.65	
4	18/10/21 3YR BOND	7.13%	101.57	
5	24/01/22 5YR BOND	6.31%	101.53	

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	12.8098%	12.8098%
182 DAY BILL	13.6066%	13.6066%
364 DAY BILL	16.4456%	16.4456%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.250%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.750%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.750%

Comments



Trading as at 15th April 2021 saw the market experienced a decreased in turnover by 9.91% as it recorded over GHS687 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 82.44% of total trades while that of bills and notes were 6.43% and 11.13% respectively.

The top 5 traded instruments were the November 26 10YR, June 29 10YR, January 27 6YR, June 21 3YR and January 22 5YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 44.44% of the total volume of trades.

FOREX MARKET

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BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7343	5.7343	0.000%	-0.50%
GHS/€	6.8669	6.8654	-0.022%	-2.86%
GHS/£	7.9127	7.9076	-0.06%	0.37%
BANK RATES				
GHS/\$	6.7522	6.7512	-0.017%	-1.56%
GHS/€	6.9758	6.9756	-0.003%	-3.02%
GHS/£	7.9423	7.9523	0.126%	-0.07%
FOREX BUREAU RATES				
GHS/\$	6.7800	6.7800	0.000%	-2.02%
GHS/€	6.9772	6.9746	-0.039%	-3.27%
GHS/£	7.9676	7.9883	0.260%	-0.96%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the euro and the pound sterling by 0.022% and 0.06% respectively. The cedi however remained unchanged against the dollar for today.

Banks increased their forex rates with regards to the dollar and the euro by 0.017% and 0.003% respectively. The rate for the pound sterling was however increased by 0.126% for today.

The forex market decreased its forex rate with regards to the euro by 0.039% but increased its rate with regards to the pound sterling by 0.26%. The rate for the dollar was however kept unchanged for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,767.37	1,778.07	0.61%	-5.89%
COCOA	2,462.00	2,461.00	-0.04%	-5.05%
OIL (BRENT)	66.63	66.84	0.32%	30.57%

Commodity prices displayed varying results on the international market today as Cocoa price decreased by 0.04%. Gold and Oil prices however increased by 0.61% and 0.32% respectively.

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MACRO-ECONOMIC DATA

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ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	9.9	Dec-20
INFLATION	PERCENT	10.30	Mar-21
POLICY RATE	PERCENT	14.50	Mar-21
INTERNATIONAL RESERVES	USD MILLION	8719.7	Feb-21
TOTAL EXPORT	USD MILLION	2542.6	Feb-21
TOTAL IMPORT	USD MILLION	2202.9	Feb-21
IMPORT COVER	MONTH	4.2	Feb-21
TRADE BALANCE	USD MILLION	339.7	Feb-21
TOTAL PUBLIC DEBT	USD BILLION	50.8	Dec-20
TOTAL DEBT GDP RATIO	PERCENT	76.1	Dec-20
EXTERNAL DEBT	USD BILLION	24.7	Dec-20
EXTERNAL DEBT GDP RATIO	PERCENT	37.0	Dec-20
DOMESTIC DEBT	GHC BILLION	149.8	Dec-20
DOMESTIC DEBT GDP RATIO	PERCENT	39.1	Dec-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2021				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY		17-Jan-21	10-Jan-21	
FEBRUARY		11-Feb-21	10-Feb-21	

DOMESTIC DEBT/GDP RATIO PERCENT	39.1		
S&P RATING	CREDIT WORTHINESS	B-	Apr-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Feb-21

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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