

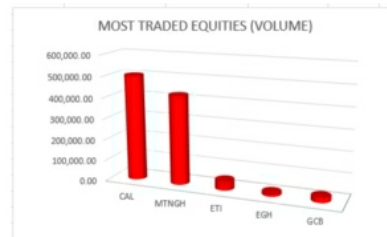


DAILY INTERMARKETS SNAPSHOT

16-02-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	248,838.00	1,012,796.00	307.010%
VALUE	GHC	196,639.38	937,533.29	376.778%
GSE-CI INDEX	POINT	2,178.03	2,174.44	-0.1648%
GSE-FS INDEX	POINT	1,874.40	1,867.87	-0.3484%
MARKET CAP.	GHC	56,912.66	56,875.06	-0.0661%
YTD	PERCENT	12.18%	11.99%	-1.5599%
PRICE CHANGES				
CAL	GHC	0.81	0.75	-7.41%



Today's trading session ended with a 3.59 points decrease in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also decreased by GH¢37.60 to GH¢ 56,875.06. The year-to-date return is recorded at 11.99%.

A total volume of 1,012,796 shares valued at GH¢937,533.29 exchanged hands on the bourse. The most traded equity for today was CAL whose trade accounted for 49.58% of the total shares traded and 40.18% of the total value of shares traded.

There was one price change as the market recorded one loser for today. CAL was the day's biggest loser as the stock price declined by 7.41% to close the market at GHS 0.75 per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 16TH FEBRUARY 2021											
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN	
ACCESS	147.87	4.38	(2.05)	0.0000	5.75	2.33	0.14	Q3'20	1990	0.00	
ADB	1,168.47	5.04	-	0.0000	1.76	12.95	0.23	Q3'20	1991	-7.45	
AGA	15,153.30	37.00	-	0.3311	NA	NA	NA	0	1992	-3.63	
ALW	23.67	0.10	(3.03)	0.0000	(15.63)	(0.68)	0.11	Q3'20	1993	119.74	
AYRTN	86.00	0.40	400.00	0.0000	(64.20)	(2.38)	1.52	Q2'19	1994	124.34	
BOPP	63.60	2.00	-	1.1200	19.25	3.23	0.65	Q3'20	1995	6.32	
CAL	463.94	0.75	(15.73)	6.4000	2.70	2.30	0.06	Q3'20	1996	13.82	
CLYD	1.02	0.02	-	0.0000	0.24	0.03	0.00	Q2'20	1997	41.85	
CMLT	0.75	0.11	22.22	8.3091	0.18	0.03	0.00	Q3'20	1998	69.64	
CPC	61.14	0.02	50.00	0.0000	NA	NA	NA	0	1999	-18.22	
EGH	2,322.37	7.20	-	0.0000	3.33	4.06	0.16	Q3'20	2000	16.89	
EGL	220.41	1.42	1.43	3.9530	3.64	1.25	0.13	Q3'20	2001	11.42	
ETI	1,925.42	0.01	-	0.0000	1.02	1.37	0.01	Q2'20	2002	48.94	
FML	125.50	1.00	-	0.0000	(0.94)	(34.80)	0.33	Q3'20	2003	184.67	
GCB	1,192.50	4.80	11.11	6.6667	2.81	2.85	0.08	Q3'20	2004	91.33	
GGEL	276.84	0.90	-	3.3000	2.27	16.12	0.37	Q3'20	2005	-29.89	
GDIL	581.79	1.80	-	2.8000	27.84	5.08	1.38	Q3'20	2006	4.97	
GGR	432.43	0.90	-	0.0000	NA	NA	0	2007	21.84		
MAC	53.43	0.90	-	0.0000	3.38	10.68	0.43	Q3'20	2008	59.84	
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	Q2'20	2009	-41.63	
MTNGH	3,832.38	0.80	25.00	6.2500	23.31	6.22	1.45	Q3'20	2010	32.28	
PBC	14.40	0.02	-	0.0000	(46.81)	(0.40)	0.19	Q3'18	2011	-2.10	
PIC	63.84	0.20	-	0.0000	(0.31)	(35.57)	0.87	Q2'19	2012	32.81	
REGH	324.83	0.45	3.76	0.0000	3.23	6.25	0.52	Q2'20	2013	75.11	
SCB	2,445.87	19.15	11.28	5.7300	36.15	4.74	1.11	Q3'20	2014	5.40	
SIC	15.65	0.01	-	0.0000	0.51	6.17	0.03	Q2'20	2015	-11.77	
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	Q3'19	2016	-18.33	
SOGECH	365.42	0.72	14.06	5.8904	2.75	2.60	0.07	Q3'20	2017	52.72	
SVA	1.03	0.05	-	0.0000	133.28	(0.86)	(1.20)	FY'19	2018	-6.26	
TBL	68.00	0.34	-	0.0000	NA	NA	NA	0	2019	-8.98	
TOTAL	346.81	3.10	3.54	2.4774	12.56	3.31	0.42	Q3'20	2020	N/A	
TLW	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A	
UNIL	518.13	0.29	-	3.6502	(4.81)	(26.83)	1.23	Q3'20	2022	N/A	

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE TO EARNINGS RATIO DIV YIELD: DIVIDEND YIELD
 R/E : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE TO BOOK RATIO

DIVIDEND ANNOUNCEMENTS

COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE
SCANCOM PLC	MTNGH	2019	0.040	28-Apr-20	25-May-20
SOCIETE GENERALE	SOGECH	2019	0.090	20-Mar-20	25-May-20
CAL BANK	CAL	2019	0.089	5-May-20	5-Jun-20
STANDARD CHARTERED BANK	SCB	2019	1.560	5-Aug-20	28-Aug-20

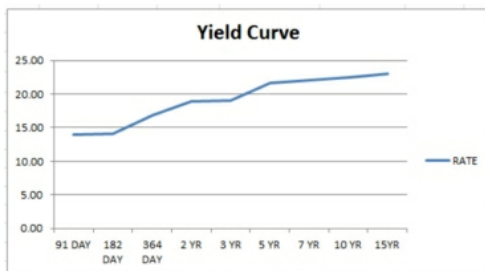
FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 15-02-2021				
ITEMS	PREVIOUS	VOLUME OF TRADES(GHS)		% CHNG
		CURRENT		
BILLS	249,097,459.22	194,694,341.61		-21.84%
NOTES	34,768,209.82	20,975,614.68		-39.67%
BONDS	640,348,805.62	278,030,724.05		-56.58%
TOTAL	924,214,474.66	493,700,680.34		-46.58%

TOP FIVE(S) TRADED SECURITIES				
No.	SECURITY ID	VOLUME (%)	PRICE (%)	
1	18/01/27 6YR BOND	21.20%	19.25	
2	08/07/21 182DAY COCOA BILL	19.31%	93.69	
3	28/09/23 3YR BOND	11.11%	102.54	
4	27/05/21 182DAY COCOA BILL	10.13%	95.88	
5	16/01/23 3YR BOND	8.80%	104.96	

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	13.2322%	13.2322%
182 DAY BILL	13.9640%	13.9640%
364 DAY BILL	16.8592%	16.8592%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.250%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.750%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.750%

Comments



Trading as at 15th February 2021 saw the market experienced a decreased in turnover by 46.58% as it recorded over GHS 493 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 56.32% of total trades while that of bills and notes were 39.44% and 4.25% respectively.

The top 5 traded instruments were the January 27 6YR, July 21 182 DAY, September 23 3YR, May 21 182 DAY and January 23 3YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 71% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7628	5.7626	-0.003%	-0.01%
GHS/€	6.9719	6.9864	0.21%	-1.15%
GHS/£	7.9647	8.0134	0.61%	1.71%
BANK RATES				
GHS/\$	5.7533	5.7810	-0.040%	-1.05%
GHS/€	7.0217	7.0211	-0.008%	-0.93%
GHS/£	7.9923	8.0401	0.599%	1.03%
FOREX BUREAU RATES				
GHS/\$	5.7946	5.7899	-0.08%	-1.85%
GHS/€	7.0369	7.0331	-0.05%	-1.75%
GHS/£	8.0541	8.0703	0.20%	0.06%

Forex rates from the Bank of Ghana shows that the cedi depreciated against the euro and the pound sterling by 0.21% and 0.61% respectively. The cedi however appreciated against the dollar by 0.003% for today.

Banks decreased their forex rates with regards to the dollar and the euro by 0.04% and 0.08% respectively. The rate for the pound sterling was however increased by 0.599% for today.

The forex market decreased its forex rates with regards to the dollar and the euro by 0.08% and 0.05% respectively. The rate for the pound sterling was however increased by 0.20% for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,518.03	1,512.60	-0.30%	-4.06%
COCOA	2,411.00	2,427.00	0.66%	-6.37%
OIL (BRENT)	63.33	63.12	-0.33%	23.31%

Commodity prices displayed varying results on the international market today as Cocoa price increased by 0.66%. Gold and Oil prices however decreased by 0.43% and 0.33% respectively..

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MACRO-ECONOMIC DATA

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ITEM	UNIT	FIGURE	AS@	
GDP GROWTH RATE	PERCENT	6.7		Dec-19
INFLATION	PERCENT	10.40		Jun-21
POLICY RATE	PERCENT	14.50		Jun-21
INTERNATIONAL RESERVES	USD MILLION	8627.4		Oct-20
TOTAL EXPORT	USD MILLION	12001.3		Oct-20
TOTAL IMPORT	USD MILLION	10257.7		Oct-20
IMPORT COVER	MONTH	4.1		Oct-20
TRADE BALANCE	USD MILLION	1743.6		Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0		Sep-20
TOTAL DEBT/GDP RATIO	PERCENT	71.0		Sep-20
EXTERNAL DEBT	USD BILLION	24.3		Sep-20
EXTERNAL DEBT/GDP RATIO	PERCENT	35.9		Sep-20
DOMESTIC DEBT	GHC BILLION	135.3		Sep-20
DOMESTIC DEBT/GDP RATIO	PERCENT	33.1		Sep-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOC BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20
JUNE	7,337.87	17-Jun-20		10-Jun-20
JULY		18-Jul-20		11-Jul-20
AUGUST				12-Aug-20

S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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