

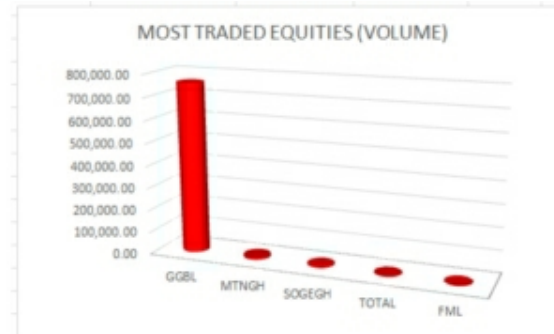


DAILY INTERMARKETS SNAPSHOT

25-11-2020

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	10,126,896.00	776,877.00	-92.329%
VALUE	GHC	6,186,240.22	696,267.70	-88.745%
GSE-CI INDEX	POINT	1,822.22	1,819.28	-0.1613%
GSE-FS INDEX	POINT	1,623.89	1,623.89	0.0000%
MARKET CAP.	GHC	53,123.28	53,092.52	-0.0579%
YTD	PERCENT	-19.27%	-19.40%	0.675%
PRICE CHANGES				
GGBL	GHC	1.00	0.90	-10.00%



Today's trading session ended with a 2.94 points decreased in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also decreased by GH¢30.76 to GH¢53,092.52. The year-to-date return is recorded at -19.40%.

A total volume of 776,877.00 shares valued GH¢696,267.70 exchanged hands on the bourse. The most traded equity for today was GGBL whose trade accounted for 97.76% of the total shares traded and 98.17% of the total value of shares traded.

There was one price change as the market recorded one loser for today. GGBL was the day's biggest loser as the stock price declined by 10% to close the market at GHS 0.90 per share..

GSE LISTED COMPANIES TRADING STATISTICS AS AT 25TH NOVEMBER 2020											
EQUITY	MARKET CAP(GHS millions)	CLOSING PRICE(GHS)	YTD RETURNS(%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURES BASED ON	GSE YEAR	GSE RETURN	
ACCESS	763.63	4.39	(12.20)	0.0000	5.75	2.44	0.14	Q3'20	1990	0.00	
ADB	1,968.47	5.86	-	0.0000	1.76	12.95	0.23	Q3'20	1991	-7.45	
AGA	15,159.30	37.00	-	0.3311	NA	NA	NA	0	1992	-3.63	
ALW	26.04	0.11	10.00	0.0000	(15.63)	(0.75)	0.12	Q3'20	1993	113.74	
AYRTN	11.20	0.00	-	0.0000	(64.26)	(0.60)	0.36	Q2'19	1994	124.34	
BOPP	63.60	2.00	(30.07)	1.7000	19.25	3.33	0.65	Q3'20	1995	6.33	
CAL	438.61	0.70	(21.35)	6.8571	2.70	2.14	0.06	Q3'20	1996	13.82	
CLYD	1.02	0.03	-	0.0000	0.24	0.03	0.00	Q2'20	1997	41.85	
CMLT	0.75	0.11	22.22	8.9091	0.18	0.03	0.00	Q3'20	1998	69.69	
CPC	61.14	0.03	50.00	0.0000	NA	NA	NA	0	1999	-15.22	
EGH	1,612.76	5.00	(38.20)	0.0000	3.93	2.82	0.11	Q3'20	2000	16.55	
EGL	217.31	1.40	(15.15)	3.2143	3.64	1.33	0.13	Q3'20	2001	11.42	
ETI	1,325.42	0.00	-	0.0000	1.02	1.37	0.01	Q2'20	2002	45.96	
FML	125.50	1.00	(73.73)	0.0000	(0.34)	(34.80)	0.33	Q3'20	2003	154.67	
GCB	1,022.90	3.16	(24.31)	7.7720	2.81	2.44	0.07	Q3'20	2004	91.33	
GGBL	276.84	0.90	(46.75)	3.9000	2.27	16.12	0.37	Q3'20	2005	-29.88	
GOIL	587.73	1.50	(11.76)	2.8000	27.24	5.08	1.38	Q3'20	2006	4.97	
GSR	493.43	0.50	-	0.0000	NA	NA	NA	0	2007	21.84	
MAC	53.49	5.90	-	0.0000	3.98	10.68	0.43	Q3'20	2008	58.86	
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	Q2'20	2009	-46.58	
MTNGH	7,497.19	0.61	(12.86)	8.1967	23.31	4.74	1.11	Q3'20	2010	32.25	
PBC	14.40	0.03	-	0.0000	(46.81)	(0.40)	0.19	Q3'18	2011	-3.10	
PZC	63.84	0.30	-	0.0000	(0.91)	(35.57)	0.87	Q2'19	2012	23.81	
RBGH	277.74	0.41	(26.73)	0.0000	8.39	5.70	0.48	Q2'20	2013	79.81	
SCB	2,036.20	19.11	(17.86)	6.8823	36.15	3.95	1.43	Q3'20	2014	5.40	
SIC	15.65	0.00	-	0.0000	0.51	6.17	0.03	Q2'20	2015	-11.77	
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	Q3'19	2016	-15.33	
SOGEGH	325.37	0.65	(9.72)	6.6154	2.75	2.32	0.06	Q3'20	2017	52.73	
S'wL	1.03	0.05	-	0.0000	133.28	(0.86)	(1.20)	FY'19	2018	-0.29	
TBL	68.00	0.34	(15.00)	0.0000	NA	NA	NA	0	2019	-6.90	
TOTAL	262.90	2.35	(21.67)	3.2681	12.56	2.51	0.31	Q3'20	2020	N/A	
TLW	16,376.77	11.92	(0.17)	0.0000	NA	NA	NA	0	2021	N/A	
UNIL	575.63	0.21	(43.84)	8.6862	(4.81)	(29.81)	1.43	Q3'20	2022	N/A	

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE TO EARNINGS RATIO
 DIV YIELD : DIVIDEND YIELD
 R/OE : RETURN ON EQUITY
 YTD : YEAR-TO-DATE
 P/B : PRICE TO BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE
SCANCOM PLC	MTNGH	2019	0.040	28-Apr-20	25-May-20
SOCIETE GENERALE	SOGEGH	2019	0.090	20-Mar-20	25-May-20
CAL BANK	CAL	2019	0.089	5-May-20	5-Jun-20
STANDARD CHARTERED BANK	SCB	2019	1.560	5-Aug-20	28-Aug-20

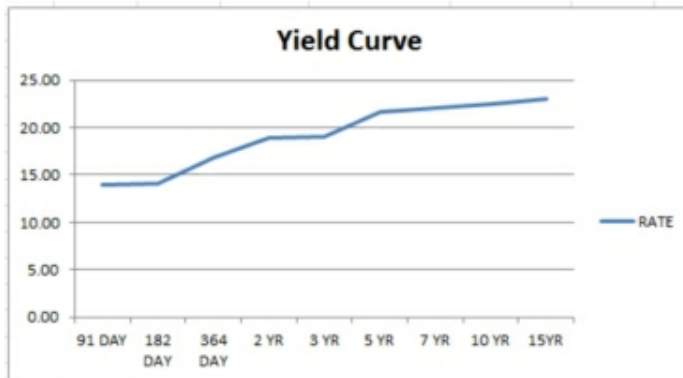
FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 24-11-2020			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	25,801,250.97	39,913,033.69	54.69%
NOTES	186,353,464.65	25,548,358.11	-86.29%
BONDS	261,864,484.20	337,663,070.29	28.95%
TOTAL	474,019,199.82	403,124,462.09	-14.96%

TOP FIVE(5) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	23/06/25 5YR BOND	32.95%	95.66
2	28/11/22 5YR BOND	11.63%	99.99
3	16/01/23 3YR BOND	9.63%	102.90
4	29/05/28 10YR BOND	5.93%	87.58
5	13/05/21 182DAY COCOA	5.44%	92.56

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	14.0645%	14.0645%
182 DAY BILL	14.1274%	14.1274%
364 DAY BILL	16.9714%	16.9714%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.250%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.750%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.750%

Comments



Trading as at 24th November 2020 saw the market experienced a increased in turnover by 14.96% as it recorded over GHS 403million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 83.76% of total trades while that of bills and notes were 9.90% and 6.34% respectively.

The top 5 traded instruments were the June 25 5YR, November 22 5YR, January 23 3YR, May 28 10YR and May 21 182 DAY COCOA in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 65.59% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7159	5.7158	-0.002%	5.34%
GHS/€	6.7526	6.7887	0.53%	12.90%
GHS/£	7.5947	7.6305	0.47%	10.43%
BANK RATES				
GHS/\$	5.7621	5.7692	-0.050%	1.28%
GHS/€	6.8240	6.8110	-0.19%	6.72%
GHS/£	7.6660	7.6631	-0.038%	7.90%
FOREX BUREAU RATES				
GHS/\$	5.8629	5.8174	-0.78%	1.70%
GHS/€	6.9688	6.9196	-0.71%	8.12%
GHS/£	7.8362	7.7484	-1.11%	5.92%

Forex rates from the Bank of Ghana shows that the cedi depreciated against the euro and the pound sterling by 0.53% and 0.47% respectively. The cedi however appreciated against the dollar by 0.47% for today.

Banks decreased their forex rates with regards to the dollar, the euro and the pound sterling by 0.050%, 0.19% and 0.038% respectively for today.

The forex bureau market increase its forex rates with regards to the dollar, the euro and the pound sterling by 0.78%, 0.71% and 1.11% respectively for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,806.06	1,811.33	0.29%	40.72%
COCOA	2,789.00	2,723.00	-2.37%	11.16%
OIL (BRENT)	47.75	48.37	1.30%	-28.14%

Commodity prices displayed varying results on the international market today as Cocoa price decreased by 2.37%. Gold and Oil prices however increased by 0.28% and 1.30% respectively..

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MACRO-ECONOMIC DATA

ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	4.90	Mar-20
INFLATION	PERCENT	10.50	Aug-20
POLICY RATE	PERCENT	14.50	Sep-20
INTERNATIONAL RESERVES	USD MILLION	\$561.9	Aug-20
TOTAL EXPORT	USD MILLION	9622.3	Aug-20
TOTAL IMPORT	USD MILLION	\$304.3	Aug-20
IMPORT COVER	MONTH	4.00	Aug-20
TRADE BALANCE	USD MILLION	1318.0	Aug-20
TOTAL PUBLIC DEBT	USD BILLION	46.3	Aug-20
TOTAL DEBT /GDP RATIO	PERCENT	68.3	Aug-20
EXTERNAL DEBT	USD BILLION	24.3	Aug-20
EXTERNAL DEBT /GDP RATIO	PERCENT	35.8	Aug-20
DOMESTIC DEBT	GHC BILLION	125.1	Aug-20
DOMESTIC DEBT /GDP RATIO	PERCENT	32.5	Aug-20
S&P RATING	CREDIT WORTHINESS	B	Apr-20
FITCH RATING	CREDIT WORTHINESS	B	Apr-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20	8-Jan-20	
FEBRUARY	6,900.00	19-Feb-20	12-Feb-20	
MARCH	2,110.81	18-Mar-20	11-Mar-20	
APRIL	5,520.00	22-Apr-20	15-Apr-20	
MAY	5,100.00	19-May-20	13-May-20	
JUNE	7,337.87	17-Jun-20	10-Jun-20	11-Jun-20
JULY		18-Jul-20	11-Jul-20	
AUGUST			12-Aug-20	

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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