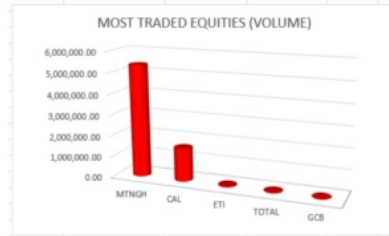




**DAILY INTERMARKETS SNAPSHOT**  
15-04-2021

**STOCK MARKET SUMMARY**

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	1,501,591.00	6,977,783.00	364.693%
VALUE	GHC	1,401,200.84	6,152,440.53	339.083%
GSE-CI INDEX	POINT	2,301.99	2,305.10	0.1351%
GSE-FS INDEX	POINT	1,835.25	1,840.69	0.2964%
MARKET CAP.	GHC	58,090.72	58,123.21	0.0559%
YTD	PERCENT	18.56%	18.72%	0.8621%
PRICE CHANGES				
FML	GHC	1.10	1.11	0.91%
CAL	GHC	0.64	0.69	7.81%



Today's trading session ended with a 3.11 points increase in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢32.49 to GH¢ 58,123.21. The year-to-date return is recorded at 18.72%.

A total volume of 6,977,783 shares valued at GH¢6,152,440.53 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 76.79% of the total shares traded and 80.99% of the total value of shares traded.

There were two price changes as the market recorded two gainers for today. CAL was the day biggest gainer as the stock price appreciated by 7.81% to close the market at GHS 0.69 per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 15TH APRIL 2021												
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN		
ACCESS	747.97	4.38	(2.05)	0.0000	5.75	2.39	0.14	03'20	1990	8.69		
ADB	1,168.47	5.84	-	0.0000	1.76	12.35	0.23	03'20	1991	-7.45		
AGA	15,153.30	37.89	-	0.3311	NA	NA	NA	0	1992	-2.63		
ALW	23.67	0.18	(3.03)	0.0000	(15.63)	(0.68)	0.11	03'20	1992	112.74		
AYRTN	86.00	0.40	400.00	0.0000	(64.28)	(2.38)	1.92	02'19	1994	124.24		
BOPF	63.60	2.89	-	1.0000	19.25	3.33	0.65	03'20	1995	4.73		
CAL	432.34	0.68	(22.47)	6.3555	2.70	2.11	0.08	03'20	1996	12.52		
CLYD	1.02	0.02	-	0.0000	0.24	0.09	0.00	02'20	1997	41.85		
CMLT	0.75	0.11	22.22	8.3091	0.18	0.03	0.00	03'20	1998	68.69		
CPC	611.14	0.02	50.00	0.0000	NA	NA	NA	0	1999	-15.22		
EGH	2,257.86	7.89	(2.76)	0.0000	3.33	3.35	0.16	03'20	2000	16.59		
EGL	225.07	1.49	-3.57	3.1034	3.64	1.38	0.13	03'20	2001	11.42		
ETI	1,654.74	0.87	(12.50)	0.0000	1.02	1.20	0.01	02'20	2002	45.96		
FML	128.33	1.11	2.78	0.0000	(0.34)	(35.77)	0.33	03'20	2003	154.67		
GCB	1,132.50	4.89	11.11	6.6667	2.81	2.85	0.08	03'20	2004	11.22		
GGEL	276.84	0.89	-	3.3000	2.27	16.12	0.37	03'20	2005	-29.85		
GOIL	597.79	1.89	-	2.8000	27.24	5.08	1.39	03'20	2006	4.47		
GFR	433.43	0.58	-	0.0000	NA	NA	0	2007	21.14			
MAC	53.43	5.81	-	0.0000	3.38	10.68	0.43	03'20	2008	52.06		
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	02'20	2009	-46.52		
MTNGH	11,430.14	0.92	45.31	5.3763	23.31	7.23	1.63	03'20	2010	32.25		
PBC	14.40	0.02	-	0.0000	(46.81)	(0.40)	0.19	03'18	2011	-3.10		
P2C	53.94	0.31	-	0.0000	(0.31)	(35.57)	0.87	02'19	2012	22.51		
RBGH	304.83	0.48	3.76	0.0000	8.33	6.25	0.52	02'20	2013	79.11		
SCB	2,447.21	11.16	11.34	5.7263	36.15	4.74	1.71	03'20	2014	5.40		
SIC	15.65	0.01	-	0.0000	0.51	6.17	0.03	02'20	2015	-11.77		
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	03'19	2016	-18.32		
SOGEGH	375.43	0.75	17.13	5.1333	2.75	2.68	0.07	03'20	2017	52.73		
SWL	1.03	0.05	-	0.0000	133.28	(0.86)	(1.20)	FY'15	2018	-9.29		
TBL	68.00	0.24	-	0.0000	NA	NA	NA	0	2019	-6.90		
TOTAL	358.00	3.20	13.07	2.4000	12.56	3.41	0.43	03'20	2020	N/A		
TLW	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A		
UNIL	378.75	6.84	(26.30)	13.2013	(4.81)	(13.61)	0.34	03'20	2022	N/A		

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE TO EARNINGS RATIO      DIV YIELD : DIVIDEND YIELD  
 ROE : RETURN ON EQUITY      YTD : YEAR-TO-DATE  
 P/B : PRICE TO BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

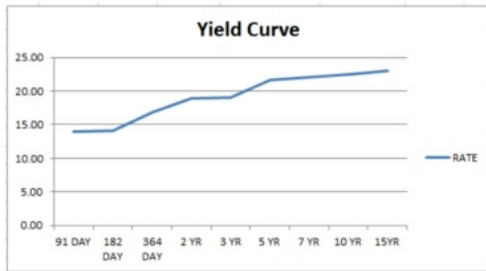
GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 14-04-2021			
ITEMS	VOLUME OF TRADES(GHS)		% CHNG
	PREVIOUS	CURRENT	
BILLS	59,603,341.42	56,837,609.56	-4.64%
NOTES	262,349,766.66	98,762,792.40	-62.35%
BONDS	750,390,614.87	608,055,537.85	-18.97%
<b>TOTAL</b>	<b>1,072,343,722.95</b>	<b>763,655,939.81</b>	<b>-28.79%</b>

TOP FIVE(S) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	02/11/26 10YR BOND	21.51%	101.20
2	18/01/27 6YR BOND	14.98%	100.65
3	06/02/23 5YR BOND	11.02%	98.71
4	11/06/29 10YR BOND	7.49%	101.59
5	25/07/22 5YR BOND	5.19%	102.51

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	12.8098%	12.8098%
182 DAY BILL	13.6066%	13.6066%
364 DAY BILL	16.4456%	16.4456%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

**Comments**



Trading as at 15th April 2021 saw the market experienced an increased in turnover by 26.03 % as it recorded over GHS763 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 79.62% of total trades while that of bills and notes were 7.44% and 12.93% respectively.

The top 5 traded instruments were the November 26 10YR, January 27 6YR, February 23 5YR, June 29 10YR and July 22 5YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 60.19% of the total volume of trades.

**FOREX MARKET**

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7333	5.7343	0.017%	-0.50%
GHS/€	6.8396	6.8669	0.399%	-2.81%
GHS/£	7.8758	7.9127	0.47%	0.43%
<b>BANK RATES</b>				
GHS/\$	8.7922	8.7922	-0.017%	-1.84%
GHS/€	6.8643	6.8728	0.124%	-3.02%
GHS/£	7.8942	7.9423	0.584%	-0.20%
<b>FOREX BUREAU RATES</b>				
GHS/\$	8.7909	8.7909	-0.086%	-2.03%
GHS/€	6.9217	6.9270	0.052%	-3.23%
GHS/£	7.9864	7.9676	-0.233%	-1.22%

Forex rates from the Bank of Ghana shows that the cedi depreciated against the dollar, the euro and the pound sterling by 0.017%, 0.39 and 0.47% respectively for today.

Banks increased their forex rates with regards to the euro and the pound sterling by 0.124% and 0.58% respectively. The rate for the dollar was however decreased by 0.017% for today.

The forex market decreased its forex rates with regards to the dollar and the pound sterling by 0.086% and 0.22% respectively. The rate for the euro was however increased by 0.052% for today.

**INTERNATIONAL COMMODITIES MARKET**

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,735.58	1,767.37	1.83%	-6.46%
COCOA	2,454.00	2,462.00	0.33%	-5.02%
OIL (BRENT)	66.29	66.63	0.51%	30.16%

Gold, Cocoa and Oil prices increased by 1.83%, 0.33% and 0.51% respectively on the international commodities market for today.

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**MACRO-ECONOMIC DATA**

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	8.9	Dec-20
INFLATION	PERCENT	10.30	Mar-21
POLICY RATE	PERCENT	14.50	Mar-21
INTERNATIONAL RESERVES	USD MILLION	8719.7	Feb-21
TOTAL EXPORT	USD MILLION	2542.6	Feb-21
TOTAL IMPORT	USD MILLION	2202.9	Feb-21
IMPORT COVER	MONTH	4.2	Feb-21
TRADE BALANCE	USD MILLION	339.7	Feb-21
TOTAL PUBLIC DEBT	USD BILLION	50.8	Dec-20
TOTAL DEBT/GDP RATIO	PERCENT	76.1	Dec-20
EXTERNAL DEBT	USD BILLION	24.7	Dec-20
EXTERNAL DEBT/GDP RATIO	PERCENT	37.0	Dec-20
DOMESTIC DEBT	GHC BILLION	149.8	Dec-20
DOMESTIC DEBT/GDP RATIO	PERCENT	39.1	Dec-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Feb-21

MACRO ECONOMIC DATA RELEASE CALENDAR 2021				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY		17-Jan-21	10-Jan-21	
FEBRUARY		11-Feb-21	10-Feb-21	

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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