

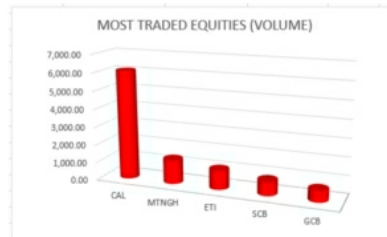


DAILY INTERMARKETS SNAPSHOT

15-03-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	707,836.00	10,811.00	-98.473%
VALUE	GHC	598,345.33	24,480.59	-95.909%
GSE-CI INDEX	POINT	2,214.90	2,214.90	0.0000%
GSE-FS INDEX	POINT	1,856.06	1,856.06	0.0000%
MARKET CAP.	GHC	57,133.07	57,133.07	0.0000%
YTD	PERCENT	14.08%	14.08%	0.0000%



Today's trading session ended with no price change. The Ghana Stock Exchange's Composite Index (GSE-CI) and the market capitalization remained unchanged for today. The year-to-date return is recorded at 14.08%.

A total of 10,811 shares valued at GH¢24,480.59 exchanged hands on the bourse. The most traded equity for today was CAL whose trade accounted for 56.29% of the total shares traded and 18.65% of the total value of shares traded.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 15TH MARCH 2021											
EQUITY	MARKET CAP(GHS millions)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE 3 BASED	GSE YEAR	GSE RETURN	
ACCESS	747.97	4.20	(2.05)	0.0000	5.75	2.33	0.14	03'20	1990	6.00	
ADB	1,165.47	5.04	-	0.0000	1.76	12.35	0.23	03'20	1991	-7.95	
AGA	15,153.30	37.00	-	0.3311	NA	NA	NA	0	1992	-2.43	
ALW	23.67	0.10	(3.03)	0.0000	(15.63)	(0.68)	0.11	03'20	1993	10.74	
ALTRN	26.00	0.40	400.00	0.0000	(64.83)	(8.39)	1.52	02'19	1994	124.24	
BOPP	63.60	2.00	-	11.000	19.25	3.33	0.65	03'20	1995	6.33	
CAL	463.94	0.75	(15.73)	6.4000	2.70	2.30	0.06	03'20	1996	13.82	
CLYD	1.02	0.02	-	0.0000	0.24	0.03	0.00	02'20	1997	41.85	
CMLT	0.75	0.11	22.22	8.3031	0.18	0.03	0.00	03'20	1998	69.69	
CPC	61.14	0.02	50.00	0.0000	NA	NA	NA	0	1999	-15.22	
EGH	2,322.37	7.20	-	0.0000	3.33	4.06	0.16	03'20	2000	16.55	
EGL	220.41	1.42	1.43	3.1630	3.64	1.35	0.13	03'20	2001	11.42	
ETI	1,684.74	0.07	(12.50)	0.0000	1.02	1.20	0.01	02'20	2002	45.96	
FML	125.50	1.00	-	0.0000	(0.34)	(34.80)	0.33	03'20	2003	154.47	
GCB	1,132.50	4.50	11.11	6.6667	2.81	2.85	0.08	03'20	2004	91.33	
GGEL	216.84	0.90	-	3.3000	2.27	16.12	0.37	03'20	2005	-29.89	
GGL	537.73	1.50	-	2.8000	27.84	5.08	1.38	02'20	2006	4.47	
GSR	433.43	4.50	-	0.0000	NA	NA	NA	0	2007	31.84	
MAC	53.43	5.00	-	0.0000	3.38	10.68	0.43	03'20	2008	53.06	
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	02'20	2009	-46.53	
MTNGH	10,324.00	0.04	31.25	5.3524	23.31	6.53	1.52	03'20	2010	32.25	
PBC	14.40	0.02	-	0.0000	(46.81)	(0.40)	0.19	03'18	2011	-2.10	
PZC	63.24	0.28	-	0.0000	(0.31)	(35.57)	0.87	02'19	2012	22.81	
RBGH	304.83	0.45	3.76	0.0000	8.33	6.25	0.52	02'20	2013	78.81	
SCB	2,445.87	19.15	11.28	5.7300	36.15	4.74	1.71	03'20	2014	5.40	
SIC	15.65	0.00	-	0.0000	0.51	6.17	0.03	02'20	2015	-11.77	
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	03'19	2016	-15.33	
SOGEGH	315.43	0.75	17.19	5.7533	2.75	2.68	0.07	03'20	2017	52.73	
SVL	1.03	0.05	-	0.0000	133.28	(0.96)	(1.20)	FY'19	2018	-0.24	
TBL	68.00	0.24	-	0.0000	NA	NA	NA	0	2019	-4.90	
TOTAL	346.81	3.10	3.54	2.4774	12.56	3.31	0.42	03'20	2020	N/A	
TLW	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A	
UNIL	518.13	0.29	-	3.6502	(4.81)	(26.83)	1.29	03'20	2022	N/A	

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE TO EARNING RATIO DIV YIELD : DIVIDEND YIELD
 ROE : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE TO BOOK RATIO

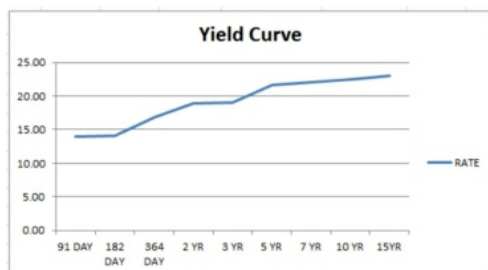
DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 12-03-2021			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	35,589,827.97	32,929,602.37	-7.47%
NOTES	27,270,965.87	150,405,926.39	451.52%
BONDS	481,870,337.95	623,344,757.45	29.36%
TOTAL	544,731,131.79	806,680,286.21	48.09%

TOP FIVE(S) TRADED SECURITIES			
No	SECURITY ID	VOLUME (%)	PRICE (%)
1	06/02/23 5YR BOND	14.98%	98.69
2	17/04/23 3YR BOND	14.36%	101.54
3	15/03/32 15YR BOND	13.69%	100.78
4	02/01/23 2YR BOND	13.08%	100.74
5	18/10/27 7YR BOND	7.47%	102.94

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	13.0488%	13.0488%
182 DAY BILL	13.8633%	13.8633%
364 DAY BILL	16.7571%	16.7571%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.250%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.750%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.750%

Comments



Trading as at 12th March 2021 saw the market experienced an increased in turnover by 48.09% as it recorded over GHS 806 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 77.27% of total trades while that of bills and notes were 4.08% and 18.65% respectively.

The top 5 traded instruments were the February 23 5YR, April 23 3YR, March 32 15YR, January 23 2YR and October 27 7YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 63.59% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	% CHNG	YTD
GHS-5	8.7294	8.7294	0.000%	-0.88%
GHS-€	6.8529	6.8397	-0.19%	-3.22%
GHS-£	8.0028	7.9623	-0.51%	1.06%
BANK RATES				
GHS-5	8.7321	8.7301	-0.002%	-1.92%
GHS-€	6.8664	6.8443	-0.32%	-3.42%
GHS-£	8.0192	7.9712	-0.48%	0.17%
FOREX BUREAU RATES				
GHS-5	8.7481	8.7382	-0.120%	-2.73%
GHS-€	6.8626	6.8463	-0.238%	-4.36%
GHS-£	8.0127	7.9992	-0.17%	-0.83%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the euro and the pound sterling by 0.19% and 0.51% respectively. The cedi however remained unchanged against the dollar for today.

Banks decreased their forex rates with regards to the dollar, the euro and the pound sterling by 0.035%, 0.174% and 0.48% respectively for today.

The forex market increased its forex rates with regards to the dollar, the euro and the pound sterling by 0.12%, 0.23% and 0.17% respectively for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,710.27	1,730.04	1.16%	-8.43%
COCOA	2,559.00	2,526.00	-1.29%	-2.55%
OIL (BRENT)	69.33	68.48	-1.23%	33.78%

Commodity prices displayed varying results on the international market today as Gold price increased by 0.16%. Cocoa and Oil prices however decreased by 1.29% and 1.23% respectively.

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MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	6.7	Dec-19
INFLATION	PERCENT	10.40	Jun-21
POLICY RATE	PERCENT	14.50	Jun-21
INTERNATIONAL RESERVES	USD MILLION	8627.4	Oct-20
TOTAL EXPORT	USD MILLION	12001.3	Oct-20
TOTAL IMPORT	USD MILLION	10257.7	Oct-20
IMPORT COVER	MONTH	4.1	Oct-20
TRADE BALANCE	USD MILLION	1743.6	Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20
TOTAL DEBT GDP RATIO	PERCENT	71.0	Sep-20
EXTERNAL DEBT	USD BILLION	24.3	Sep-20
EXTERNAL DEBT GDP RATIO	PERCENT	35.9	Sep-20
DOMESTIC DEBT	GHC BILLION	135.3	Sep-20
DOMESTIC DEBT GDP RATIO	PERCENT	35.1	Sep-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOC BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20
JUNE	7,337.87	17-Jun-20		10-Jun-20
JULY		18-Jul-20		11-Jul-20
AUGUST				12-Aug-20

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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