

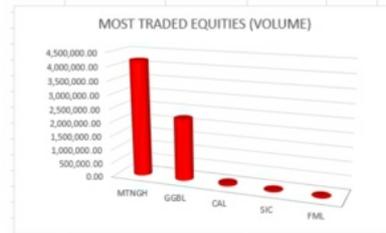


**DAILY INTERMARKETS SNAPSHOT**

12-02-2021

**STOCK MARKET SUMMARY**

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	8,082,173.00	6,505,761.00	-19.505%
VALUE	GHC	7,171,801.24	5,382,119.21	-24.954%
GSE-CI INDEX	POINT	2,118.73	2,166.29	2.2447%
GSE-FS INDEX	POINT	1,873.13	1,874.40	0.0678%
MARKET CAP	GHC	56,291.87	56,789.75	0.8845%
YTD	PERCENT	9.12%	11.57%	26.8640%
PRICE CHANGES				
CAL	GHC	0.80	0.81	1.25%
MTNGH	GHC	0.75	0.79	5.33%



Today's trading session ended with a 47.56 points increase in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢497.88 to GH¢ 56,789.75. The year-to-date return is recorded at 11.57%.

A total volume of 6,505,761 shares valued at GH¢5,382,119.21 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 64.56% of the total shares traded and 61.65% of the total value of shares traded.

There were two price changes as the market recorded two gainers for today. MTNGH was the day biggest gainer as the stock price appreciated by 5.33% to close the market at GHS 0.79 per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 12TH FEBRUARY 2021												
EQUITY	MARKET CAP(GHS m)(m)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	PIE(x)	PIB(x)	FIGURE \$ BASED	GSE YEAR	GST RETURN		
ACCESS	747.97	4.30	(2.05)	0.0000	5.75	2.39	0.14	03'20	1999	0.69		
ADB	1,168.47	5.04	-	0.0000	1.76	12.35	0.23	03'20	1991	-7.95		
AGA	15,153.30	37.00	-	0.3311	NA	NA	NA	0	1992	-3.43		
ALW	23.67	0.10	(9.09)	0.0000	(15.69)	(0.68)	0.11	03'20	1992	10.74		
AYTTH	85.00	0.40	400.00	0.0000	(64.23)	(2.35)	1.92	02'19	1994	134.24		
BOPF	63.60	2.90	-	1.7000	19.25	3.39	0.65	03'20	1995	6.33		
CAL	507.53	0.81	(8.39)	5.3253	2.70	2.48	0.07	03'20	1994	13.82		
CLYD	1.02	0.02	-	0.0000	0.24	0.09	0.00	02'20	1997	41.85		
CMLT	0.75	0.11	22.22	8.3091	0.18	0.03	0.00	03'20	1999	14.63		
CPC	61.14	0.02	50.00	0.0000	NA	NA	NA	0	1999	-16.42		
EGH	2,322.37	7.20	-	0.0000	3.33	4.06	0.16	03'20	2009	16.89		
EGL	220.41	1.42	1.43	3.1630	9.64	1.35	0.13	03'20	2001	11.42		
ETI	1,325.42	0.00	-	0.0000	1.02	1.37	0.01	02'20	2002	48.96		
FML	125.50	1.00	-	0.0000	(0.94)	(34.80)	0.33	03'20	2002	194.17		
GCB	1,192.50	4.80	11.11	6.6567	2.81	2.85	0.08	03'20	2004	41.32		
GGBL	276.04	0.90	-	3.3000	2.27	16.12	0.37	03'20	2005	-29.15		
GOIL	587.73	1.80	-	2.8000	27.24	5.08	1.38	03'20	2004	4.47		
GSR	433.43	9.50	-	0.0000	NA	NA	NA	0	2007	21.94		
MAC	53.43	5.40	-	0.0000	3.98	10.68	0.43	03'20	2009	53.06		
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	02'20	2009	-46.53		
MTNGH	3,703.47	0.79	23.44	6.3291	23.31	5.14	1.43	03'20	2010	23.48		
PEC	14.40	0.02	-	0.0000	(45.81)	(0.40)	0.19	02'19	2011	-3.30		
PZC	63.84	0.30	-	0.0000	(0.31)	(95.57)	0.87	02'19	2012	23.31		
RBGH	304.83	0.45	3.76	0.0000	8.39	6.25	0.52	02'20	2013	78.81		
SCB	2,445.87	19.15	11.20	5.7300	36.15	4.74	1.71	03'20	2014	5.40		
SIC	15.65	0.08	-	0.0000	0.51	6.17	0.03	02'20	2015	-11.77		
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	03'19	2016	-15.23		
SOGEGH	365.42	0.72	14.06	5.8304	2.75	2.60	0.07	03'20	2017	82.32		
SwL	1.09	0.05	-	0.0000	139.20	(0.86)	(1.20)	FY 15	2018	-0.29		
TBL	68.00	0.24	-	0.0000	NA	NA	NA	0	2019	-5.90		
TOTAL	346.81	3.10	9.54	2.4774	12.56	3.31	0.42	03'20	2020	N/A		
TLW	10,262.96	7.47	(37.23)	0.0000	NA	NA	NA	0	2021	N/A		
UNIL	218.13	0.29	-	3.6502	(4.91)	(26.63)	1.29	03'20	2012	N/A		

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO      DIV YIELD : DIVIDEND YIELD  
 ROE : RETURN ON EQUITY              YTD : YEAR-TO-DATE  
 P/B : PRICE TO BOOK RATIO

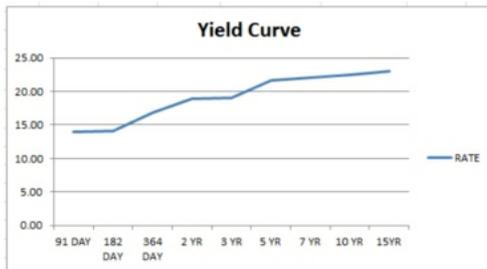
DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE
SCANCOM PLC	MTNGH	2019	0.040	28-Apr-20	25-May-20
SOCIETE GENERALE	SOGEGH	2019	0.090	20-Mar-20	25-May-20
CAL BANK	CAL	2019	0.089	5-May-20	5-Jun-20
STANDARD CHARTERED BANK	SCB	2019	1.560	5-Aug-20	28-Aug-20

**FIXED INCOME MARKET SUMMARY**

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 11-02-2021				
VOLUME OF TRADES(GHS)				
ITEMS	PREVIOUS	CURRENT		% CHNG
BILLS	313,044,167.34	188,639,644.78		-39.74%
NOTES	27,835,070.73	30,560,148.55		9.79%
BONDS	355,335,678.71	494,816,089.89		39.25%
<b>TOTAL</b>	<b>696,214,916.78</b>	<b>714,015,883.22</b>		<b>2.56%</b>
TOP FIVE(5) TRADED SECURITIES				
No.	SECURITY ID	VOLUME (%)		PRICE (%)
1	26/07/21 3YR BOND	17.76%		100.50
2	28/09/23 3YR BOND	16.83%		102.32
3	08/07/21 182DAY COCOA BILL	13.24%		93.55
4	10/08/21 182DAY COCOA BILL	11.44%		92.11
5	16/01/23 3YR BOND	6.66%		105.25

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	13.8166%	13.8166%
182 DAY BILL	14.0102%	14.0102%
364 DAY BILL	16.9596%	16.9596%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.250%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.750%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.750%

## Comments



Trading as at 11th February 2021 saw the market experienced an increased in turnover by 2.56% as it recorded over GHS 714 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 69.30% of total trades while that of bills and notes were 26.42% and 4.28% respectively.

The top 5 traded instruments were the July 21 3YR, September 23 3YR, July 21 182DAY, August 21 182 DAY and January 23 3R in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 66% of the total volume of trades.

## FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7628	5.7628	-0.003%	-0.81%
GHS/€	6.9910	6.9895	-0.02%	-1.10%
GHS/£	7.9788	7.9624	-0.21%	1.06%
BANK RATES				
GHS/\$	6.7836	6.7866	0.035%	-0.97%
GHS/€	7.0166	7.0466	0.428%	-0.57%
GHS/£	7.9974	7.9944	-0.038%	0.46%
FOREX BUREAU RATES				
GHS/\$	6.8083	6.8203	0.51%	-3.34%
GHS/€	7.0417	7.0896	0.25%	-1.58%
GHS/£	8.0426	8.0388	-0.06%	-0.34%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the dollar, the euro and the pound sterling by 0.003%, 0.02% and 0.21% respectively for today.

Banks increased their forex rates with regards to the dollar, and the euro by 0.038% and 0.513% respectively. The rate for the pound sterling was however decreased by 0.038% for today.

The forex market increased its forex rates with regards to the dollar, and the euro by 0.21% and 0.25% respectively. The rate for the pound sterling was however decreased by 0.06% for today.

## INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,837.98	1,825.33	-0.69%	-3.39%
COCOA	2,454.00	2,437.00	-0.69%	-5.98%
OIL (BRENT)	61.41	62.33	1.50%	21.76%

Commodity prices displayed varying results on the international market today as Oil price increased by 1.50%. Gold and Cocoa prices however decreased by 0.69% and 0.69% respectively..

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## MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA				
ITEM	UNIT	FIGURE	AS@	
GDP GROWTH RATE	PERCENT	6.7		Dec-19
INFLATION	PERCENT	10.40		Jan-21
POLICY RATE	PERCENT	14.50		Jan-21
INTERNATIONAL RESERVES	USD MILLION	8627.4		Oct-20
TOTAL EXPORT	USD MILLION	12001.3		Oct-20
TOTAL IMPORT	USD MILLION	10257.7		Oct-20
IMPORT COVER	MONTH	4.1		Oct-20
TRADE BALANCE	USD MILLION	1743.6		Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0		Sep-20
TOTAL DEBT/GDP RATIO	PERCENT	71.0		Sep-20
EXTERNAL DEBT	USD BILLION	24.3		Sep-20
EXTERNAL DEBT/GDP RATIO	PERCENT	35.9		Sep-20
DOMESTIC DEBT	GHC BILLION	135.3		Sep-20
DOMESTIC DEBT/GDP RATIO	PERCENT	33.1		Sep-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOC BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20
JUNE	7,337.87	17-Jun-20		10-Jun-20
JULY		18-Jul-20		11-Jul-20
AUGUST				12-Aug-20

S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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