

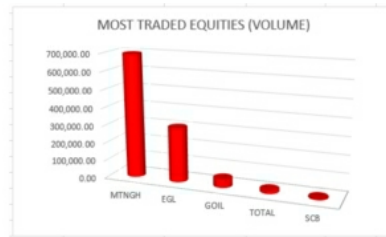


DAILY INTERMARKETS SNAPSHOT

11-05-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	235,091.00	1,076,773.00	358.024%
VALUE	GHC	301,292.37	1,544,663.73	412.679%
GSE-CI INDEX	POINT	2,695.73	2,635.25	-2.2435%
GSE-FS INDEX	POINT	1,890.85	1,891.44	0.0312%
MARKET CAP.	GHC	62,207.13	61,574.14	-1.0176%
YTD	PERCENT	38.84%	35.73%	-8.0072%
PRICE CHANGES				
EGL	GHC	1.50	1.52	1.33%
MTNGH	GHC	1.24	1.19	-4.03%
UNIL	GHC	3.60	3.25	-9.72%



Today's trading session ended with a 60.48point decreased in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also decreased by GH¢632.99 to GH¢ 61,574.14. The year-to-date return is recorded at 35.73%

A total volume of 1,076,773 shares valued at GH¢1,544,663.73 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 64.63% of the total shares traded and 53.73% of the total value of shares traded.

There were three price changes as the market recorded two losers and one gainer for today. UNL was the day biggest loser as the stock price declined by 9.72% to close the market at GHS 3.25 Oper share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 11TH MAY 2021												
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS(%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURES BASED ON	GSE YEAR	GSE RETURN		
ACCESS	747.97	4.30	(2.05)	0.0000	22.60	3.01	0.71	FY'20	1990	0.00		
ADP	1511.47	5.04	-	0.0000	7.59	17.07	1.77	FY'20	1991	-7.95		
AGA	15,154.20	27.00	-	0.3211	NA	NA	NA	0	1992	-2.43		
ALW	23.67	0.10	(9.09)	0.0000	(15.65)	(0.63)	0.11	Q3'20	1992	112.74		
AYRTH	04.00	0.40	400.00	0.0000	(64.92)	(17.84)	11.50	FY'20	1994	124.34		
BOPF	69.60	2.00	-	1.7000	29.50	2.37	0.70	FY'20	1995	6.33		
CDL	524.22	0.24	(5.62)	5.742	10.51	2.54	0.47	FY'20	1996	12.82		
CLVD	1.02	0.02	-	0.0000	0.24	0.09	0.00	Q2'20	1997	41.55		
CHLT	0.75	0.11	22.22	0.9091	9.44	3.19	0.31	FY'20	1998	69.69		
CPC	61.14	0.02	50.00	0.0000	6.15	(29.05)	(1.79)	FY'20	1999	-15.22		
EGH	2,257.34	7.00	(2.75)	0.0000	3.92	3.95	0.16	Q3'20	2000	16.55		
EGL	235.94	1.52	0.57	2.9405	4.19	12.90	0.54	FY'20	2001	11.42		
ETI	1,614.74	0.07	(12.50)	0.0000	4.95	3.20	0.18	FY'20	2002	45.96		
FML	146.42	1.24	16.67	0.0000	0.22	244.44	0.56	FY'20	2003	154.47		
GOB	1,211.75	4.95	22.22	6.0104	21.45	2.93	0.64	FY'20	2004	91.33		
GOBL	296.00	1.29	42.32	2.7209	0.26	14.51	1.20	FY'20	2005	-29.15		
GOIL	517.79	1.50	-	2.0000	12.24	-9.74	1.29	FY'20	2006	4.97		
GSE	493.40	4.50	-	0.0000	(316.51)	(24.99)	85.46	FY'20	2007	31.84		
MAC	59.49	5.91	-	0.0000	3.90	10.63	0.43	Q3'20	2009	59.06		
MLO	4.51	0.09	-	0.0000	(45.24)	(0.76)	0.34	Q2'20	2009	-46.50		
MTNGH	14,625.64	1.19	85.94	4.2017	45.23	10.49	4.74	FY'20	2010	32.25		
PEC	14.40	0.02	-	0.0000	(2.10)	2.47	(0.05)	FY'20	2011	-3.50		
PZO	13.04	0.21	-	0.0000	(0.91)	(95.57)	0.17	Q2'19	2012	23.81		
RBGH	204.02	0.45	9.76	0.0000	0.49	5.90	0.50	FY'20	2012	70.81		
SCB	2,452.60	10.20	11.59	5.7143	22.61	5.12	1.67	FY'20	2014	5.40		
SIC	12.70	0.07	(12.50)	0.0000	2.12	2.36	0.05	FY'20	2015	-11.77		
SPL	5.20	0.02	0.0000	0.40	4.13	0.25	Q3'19	2016	-15.22			
SOEGH	420.40	0.04	31.25	5.1190	2.75	3.00	0.00	Q3'20	2017	52.73		
SWL	1.09	0.05	-	0.0000	129.20	(0.84)	(1.20)	FY'19	2018	-0.29		
TBL	63.00	0.24	-	0.0000	NA	0.40	NA	0	2019	-6.90		
TOTAL	262.59	3.25	14.84	2.2621	12.92	3.20	0.45	FY'20	2020	N/A		
TLW	10,242.96	7.47	(27.32)	0.0000	NA	NA	0	2021	N/A			
UNIL	202.12	3.25	(74.55)	24.4194	(4.81)	(10.52)	0.51	Q3'20	2022	N/A		

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH
 P/E : PRICE-TO-EARNINGS RATIO
 ROE : RETURN ON EQUITY
 P/B : PRICE TO BOOK RATIO
 DIV YIELD : DIVIDEND YIELD
 YTD : YEAR-TO-DATE

DIVIDEND ANNOUNCEMENTS

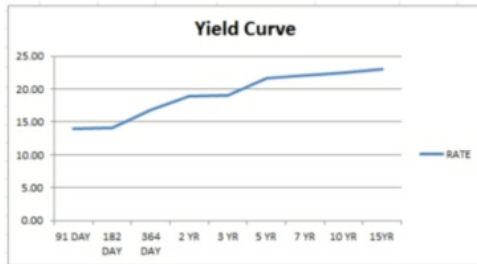
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE
GCB BANK	GCB	2020	0.250	19-May-21	18-Jun-21

FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 10-05-2021				
VOLUME OF TRADES(GHS)				
ITEMS	PREVIOUS	CURRENT	% CHNG	
BILLS	118,882,616.78	139,483,047.81	17.33%	
NOTES	32,450,930.17	27,090,875.37	-16.52%	
BONDS	696,907,895.69	340,511,675.90	-51.14%	
TOTAL	848,241,442.64	507,085,599.08	-40.22%	
TOP FIVE(5) TRADED SECURITIES				
No.	SECURITY ID	VOLUME (%)	PRICE (%)	
1	01/07/21 182 DAY COCOA BILL	19.57%	97.77	
2	24/01/22 5YR BOND	8.44%	101.53	
3	18/01/27 6YR BOND	7.74%	99.98	
4	01/08/39 20YR BOND	7.00%	99.93	
5	06/02/23 5YR BOND	6.48%	98.34	

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	12.7898%	12.7898%
182 DAY BILL	13.5707%	13.5707%
364 DAY BILL	16.5257%	16.5257%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

Comments



Trading as at 10th May 2021 saw the market experienced a decreased in turnover by 40.22% as it recorded over GHS507 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 67.15% of total trades while that of bills and notes were 27.51% and 5.34% respectively.

The top 5 traded instruments were the July 21 182DAY, January 22 5YR, January 27 6YR, August 39 20YR and February 23 5YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 49.23% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7345	5.7340	-0.000%	-0.50%
GHS/€	6.9663	6.9685	0.032%	-1.40%
GHS/£	8.0231	8.1044	1.01%	2.86%
BANK RATES				
GHS/\$	5.8200	5.8200	0.000%	-0.38%
GHS/€	7.0300	7.0300	0.000%	-0.89%
GHS/£	8.1070	8.1070	0.000%	1.87%

Forex rates from the Bank of Ghana shows that the cedi depreciated against the euro and the pound sterling by 0.032% and 1.01% respectively. The cedi however appreciated against the dollar by 0.009% for today.

Banks kept their forex rate with regards to the euro, the pound sterling and the dollar unchanged for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,836.67	1,834.79	-0.10%	-2.89%
COCOA	2,505.00	2,474.00	-1.24%	-4.55%
OIL (BRENT)	68.35	68.35	0.00%	33.52%

Commodity prices displayed varying results on the international market today as oil price remained unchanged for today. Gold and cocoa prices however decreased by 0.10% and 1.24% respectively.

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MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	9.4	Dec-20
INFLATION	PERCENT	10.30	Mar-21
POLICY RATE	PERCENT	14.50	Mar-21
INTERNATIONAL RESERVES	USD MILLION	8719.7	Feb-21
TOTAL EXPORT	USD MILLION	2542.6	Feb-21
TOTAL IMPORT	USD MILLION	2020.9	Feb-21
IMPORT COVER	MONTH	4.3	Feb-21
TRADE BALANCE	USD MILLION	339.7	Feb-21
TOTAL PUBLIC DEBT	USD BILLION	30.8	Dec-20
TOTAL DEBT GDP RATIO	PERCENT	76.1	Dec-20
EXTERNAL DEBT	USD BILLION	24.7	Dec-20
EXTERNAL DEBT GDP RATIO	PERCENT	37.0	Dec-20
DOMESTIC DEBT	GHC BILLION	149.8	Dec-20
DOMESTIC DEBT GDP RATIO	PERCENT	39.1	Dec-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Feb-21

MACRO ECONOMIC DATA RELEASE CALENDAR 2021				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY		17-Jan-21	10-Jan-21	
FEBRUARY		11-Feb-21	10-Feb-21	

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