



DAILY INTERMARKETS SNAPSHOT

11-01-2021

STOCK MARKET SUMMARY

| STOCK MARKET SUMMARY | | | | |
|----------------------|---------|---------------|-----------|----------|
| ITEM | UNIT | PREVIOUS | CURRENT | %GHN |
| VOLUME | QTY | 55,410,515.00 | 55,480.00 | -99.900% |
| VALUE | GHC | 36,038,695.45 | 47,879.20 | -99.867% |
| GSE-CI INDEX | POINT | 1,955.78 | 1,955.78 | 0.0000% |
| GSE-FS INDEX | POINT | 1,787.20 | 1,787.20 | 0.0000% |
| MARKET C.A.P. | GHC | 54,549.91 | 54,549.91 | 0.0000% |
| YTD | PERCENT | 0.73% | 0.73% | 0.0000% |



Today's trading session ended with no price change. The Ghana Stock Exchange's Composite Index (GSE-CI) and the market capitalization remained unchanged for today. The year-to-date return is recorded at 0.73%.

A total volume of 55,480.00 shares valued at GH¢47,879.20 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 64.71% of the total shares traded and 48.74% of the total value of shares traded.

| GSE LISTED COMPANIES TRADING STATISTICS AS AT 11TH JANUARY 2021 | | | | | | | | | | |
|---|--------------------------|--------------------|----------------|--------------|---------|---------|--------|------------------|----------|------------|
| EQUITY | MARKET CAP(GHS millions) | CLOSING PRICE(GHS) | YTD RETURNS(%) | DIV YIELD(%) | ROE(%) | P/E(x) | P/B(x) | FIGURES BASED ON | GSE YEAR | GSE RETURN |
| ACCESS | 763.63 | 4.39 | (12.20) | 0.0000 | 5.75 | 2.44 | 0.14 | 03'20 | 1990 | 0.00 |
| ADB | 1,168.47 | 5.84 | - | 0.0000 | 1.76 | 12.95 | 0.23 | 03'20 | 1991 | -7.95 |
| AGA | 15,559.30 | 37.90 | - | 0.3311 | NA | NA | NA | 0 | 1992 | -3.63 |
| ALW | 26.04 | 0.11 | 10.00 | 0.0000 | (15.69) | (0.75) | 0.12 | 03'20 | 1993 | 112.74 |
| AYRTN | 17.20 | 0.80 | - | 0.0000 | (64.26) | (0.60) | 0.38 | 02'19 | 1994 | 124.74 |
| BOFP | 63.60 | 2.80 | (30.07) | 1.7000 | 19.25 | 3.33 | 0.65 | 03'20 | 1995 | 6.33 |
| CAL | 432.34 | 0.44 | (22.47) | 6.9565 | 2.70 | 2.11 | 0.06 | 03'20 | 1996 | 13.82 |
| CLYD | 1.02 | 0.83 | - | 0.0000 | 0.24 | 0.09 | 0.00 | 02'20 | 1997 | 41.85 |
| CMLT | 0.75 | 0.11 | 22.22 | 8.9091 | 0.18 | 0.03 | 0.00 | 03'20 | 1998 | 69.69 |
| CPC | 61.14 | 0.83 | 50.00 | 0.0000 | NA | NA | NA | 0 | 1999 | -15.22 |
| EGH | 2,322.37 | 7.20 | (11.00) | 0.0000 | 3.93 | 4.06 | 0.16 | 03'20 | 2000 | 16.55 |
| EGL | 217.31 | 1.40 | (15.15) | 3.2143 | 9.64 | 1.33 | 0.13 | 03'20 | 2001 | 11.42 |
| ETI | 1,925.42 | 0.80 | - | 0.0000 | 1.02 | 1.37 | 0.01 | 02'20 | 2002 | 45.94 |
| FML | 125.50 | 1.80 | (73.79) | 0.0000 | (0.34) | (34.80) | 0.33 | 03'20 | 2003 | 154.67 |
| GCB | 1,060.00 | 4.80 | (2157) | 7.5000 | 2.81 | 2.53 | 0.07 | 03'20 | 2004 | 91.33 |
| GGBL | 276.84 | 0.90 | (46.75) | 3.9000 | 2.27 | 16.12 | 0.37 | 03'20 | 2005 | -29.18 |
| GOIL | 587.73 | 1.50 | (11.76) | 2.8000 | 27.24 | 5.08 | 1.38 | 03'20 | 2006 | 4.97 |
| GSR | 493.43 | 9.50 | - | 0.0000 | NA | NA | NA | 0 | 2007 | 31.84 |
| MAC | 59.49 | 5.90 | - | 0.0000 | 3.98 | 10.68 | 0.43 | 03'20 | 2008 | 58.84 |
| MLC | 4.51 | 0.89 | - | 0.0000 | (45.34) | (0.76) | 0.34 | 02'20 | 2009 | -46.58 |
| MTNGH | 7,988.81 | 0.65 | (7.14) | 7.6323 | 23.31 | 5.05 | 1.18 | 03'20 | 2010 | 32.25 |
| PBC | 14.40 | 0.83 | - | 0.0000 | (46.81) | (0.40) | 0.19 | 03'18 | 2011 | -2.10 |
| PZC | 63.84 | 0.30 | - | 0.0000 | (0.31) | (95.57) | 0.87 | 02'19 | 2012 | 23.81 |
| RBGH | 277.74 | 0.41 | (26.79) | 0.0000 | 8.39 | 5.70 | 0.48 | 02'20 | 2013 | 75.81 |
| SCB | 2,223.52 | 16.50 | (10.33) | 6.3030 | 36.15 | 4.31 | 1.56 | 03'20 | 2014 | 5.40 |
| SIC | 15.65 | 0.80 | - | 0.0000 | 0.51 | 6.17 | 0.03 | 02'20 | 2015 | -11.77 |
| SPL | 5.20 | 0.82 | - | 0.0000 | 8.40 | 4.13 | 0.35 | 03'19 | 2016 | -15.33 |
| SOGEGH | 325.37 | 0.68 | (9.72) | 6.6154 | 2.75 | 2.32 | 0.06 | 03'20 | 2017 | 52.73 |
| SwL | 1.09 | 0.85 | - | 0.0000 | 139.28 | (0.86) | (1.20) | FY'19 | 2018 | -0.29 |
| TBL | 68.00 | 0.34 | (15.00) | 0.0000 | NA | NA | NA | 0 | 2019 | -6.40 |
| TOTAL | 396.60 | 2.83 | (5.67) | 2.7138 | 12.56 | 3.02 | 0.38 | 03'20 | 2020 | N/A |
| TL'W | 16,376.77 | 11.92 | (0.17) | 0.0000 | NA | NA | NA | 0 | 2021 | N/A |
| UNIL | 518.13 | 0.29 | (43.45) | 9.6502 | (4.81) | (26.83) | 1.29 | 03'20 | 2022 | N/A |

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO
 ROE : RETURN ON EQUITY
 P/B : PRICE-TO-BOOK RATIO
 DIV YIELD : DIVIDEND YIELD
 YTD : YEAR-TO-DATE

| DIVIDEND ANNOUNCEMENTS | | | | | |
|-------------------------|--------|------|----------------------|------------------|--------------|
| COMPANY | SYMBOL | YEAR | DIVIDEND/SHARE (GHC) | EX DIVIDEND DATE | PAYMENT DATE |
| SCANCOM PLC | MTNGH | 2019 | 0.040 | 28-Apr-20 | 25-May-20 |
| SOCIETE GENERALE | SOGEGH | 2019 | 0.090 | 20-Mar-20 | 25-May-20 |
| CAL BANK | CAL | 2019 | 0.089 | 5-May-20 | 5-Jun-20 |
| STANDARD CHARTERED BANK | SCB | 2019 | 1.560 | 5-Aug-20 | 28-Aug-20 |

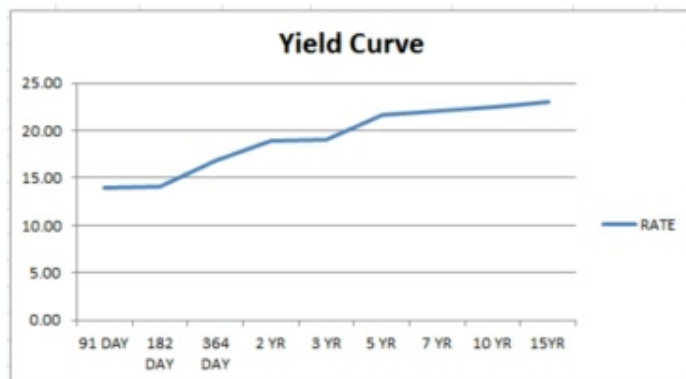
FIXED INCOME MARKET SUMMARY

| GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 08-01-2021 | | | |
|---|-----------------------|-----------------------|---------------|
| ITEMS | VOLUME OF TRADES(GHS) | | % CHNG |
| | PREVIOUS | CURRENT | |
| BILLS | 73,585,893.44 | 74,933,130.21 | 1.83% |
| NOTES | 73,538,615.04 | 129,533,579.97 | 76.14% |
| BONDS | 457,209,710.68 | 718,003,599.26 | 57.04% |
| TOTAL | 604,334,219.16 | 922,470,309.44 | 52.64% |

| TOP FIVE(5) TRADED SECURITIES | | | |
|-------------------------------|--------------------|------------|-----------|
| No. | SECURITY ID | VOLUME (%) | PRICE (%) |
| 1 | 18/12/23 3YR BOND | 18.17% | 100.71 |
| 2 | 11/06/29 10YR BOND | 14.02% | 96.81 |
| 3 | 02/01/23 2YR NOTE | 9.34% | 100.10 |
| 4 | 11/06/29 10YR BOND | 3.76% | 98.03 |
| 5 | 17/03/25 5YR BOND | 3.69% | 106.38 |

| COMPARABLE RATES | | |
|----------------------------|--------------|----------|
| INSTRUMENT | CURRENT RATE | RETURNS |
| 91 DAY BILL | 14.0930% | 14.0930% |
| 182 DAY BILL | 14.1438% | 14.1438% |
| 364 DAY BILL | 16.9639% | 16.9639% |
| FIXED DEPOSIT 91-DAY RATE | 11.2500% | 11.250% |
| FIXED DEPOSIT 182-DAY RATE | 12.7500% | 12.750% |
| FIXED DEPOSIT 364-DAY RATE | 14.7500% | 14.750% |

Comments



Trading as at 8th January 2021 saw the market experienced an increased in turnover by 52.64% as it recorded over GHS 922 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 77.83% of total trades while that of bills and notes were 8.12% and 14.04% respectively.

The top 5 traded instruments were the December 23 3YR, June 29 10YR, January 23 2YR, June 29 10 YR and March 25 5YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 49% of the total volume of trades.

FOREX MARKET

| FOREX MARKET | | | | |
|---------------------|----------|---------|---------|--------|
| BANK OF GHANA RATES | PREVIOUS | CURRENT | %CHNG | YTD |
| GHS/\$ | 5.7636 | 5.7634 | -0.003% | 0.01% |
| GHS/€ | 7.0978 | 7.0519 | -0.65% | -0.22% |
| GHS/£ | 7.8310 | 7.8192 | -0.15% | -0.76% |
| BANK RATES | | | | |
| GHS/\$ | 5.8351 | 5.8358 | 0.007% | -0.11% |
| GHS/€ | 7.1013 | 7.1033 | 0.028% | 0.23% |
| GHS/£ | 7.8900 | 7.8800 | -0.127% | -0.98% |
| FOREX BUREAU RATES | | | | |
| GHS/\$ | 8.8641 | 8.8723 | 0.14% | -0.45% |
| GHS/€ | 7.1772 | 7.1789 | 0.02% | 0.28% |
| GHS/£ | 7.9731 | 7.9661 | -0.09% | -1.24% |

Forex rates from the Bank of Ghana shows that the cedi appreciated against the dollar, the euro and the pound sterling by 0.003%, 0.65% and 0.15% respectively for today.

Banks increased their forex rates with regards to the dollar and the euro by 0.07% and 0.02% respectively. The rate for the pound sterling was however decreased by 0.12% for today.

The forex market increased its forex rates with regards to the dollar and the euro by 0.14% and 0.02% respectively. The rate for the pound sterling was however decreased by 0.09% for today.

INTERNATIONAL COMMODITIES MARKET

| INTERNATIONAL COMMODITIES MARKET | | | | |
|----------------------------------|----------|----------|--------|--------|
| | PREVIOUS | CURRENT | %CHNG | YTD |
| GOLD | 1,865.07 | 1,848.44 | -0.89% | -2.17% |
| COCOA | 2,536.00 | 2,478.00 | -2.29% | -4.40% |
| OIL (BRENT) | 55.46 | 55.52 | 0.11% | 8.46% |

Commodity prices displayed varying results on the international market today as Oil price increased by 0.11%. Gold and Cocoa prices however decreased by 0.89% and 2.29% respectively.

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MACRO-ECONOMIC DATA

| MACRO-ECONOMIC DATA | | | |
|-------------------------|-------------------|--------|--------|
| ITEM | UNIT | FIGURE | AS@ |
| GDP GROWTH RATE | PERCENT | 4.90 | Mar-20 |
| INFLATION | PERCENT | 9.80 | Nov-20 |
| POLICY RATE | PERCENT | 14.50 | Nov-20 |
| INTERNATIONAL RESERVES | USD MILLION | 8561.9 | Aug-20 |
| TOTAL EXPORT | USD MILLION | 9622.3 | Aug-20 |
| TOTAL IMPORT | USD MILLION | 8304.3 | Aug-20 |
| IMPORT COVER | MONTH | 4.00 | Aug-20 |
| TRADE BALANCE | USD MILLION | 1318.0 | Aug-20 |
| TOTAL PUBLIC DEBT | USD BILLION | 46.3 | Aug-20 |
| TOTAL DEBT:GDP RATIO | PERCENT | 68.3 | Aug-20 |
| EXTERNAL DEBT | USD BILLION | 24.3 | Aug-20 |
| EXTERNAL DEBT:GDP RATIO | PERCENT | 35.8 | Aug-20 |
| DOMESTIC DEBT | GHC BILLION | 125.1 | Aug-20 |
| DOMESTIC DEBT:GDP RATIO | PERCENT | 32.5 | Aug-20 |
| S&P RATING | CREDIT WORTHINESS | B | Apr-20 |
| FITCH RATING | CREDIT WORTHINESS | B | Apr-20 |
| MOODY'S RATING | CREDIT WORTHINESS | B3 | Apr-20 |

| MACRO ECONOMIC DATA RELEASE CALENDAR 2020 | | | | |
|---|---|-------------------|-------------------|-----------------------------|
| MONTH | GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS) | PPI PRESS RELEASE | CPI PRESS RELEASE | QUARTERLY GDP PRESS RELEASE |
| JANUARY | 4,950.00 | 22-Jan-20 | | 8-Jan-20 |
| FEBRUARY | 6,900.00 | 19-Feb-20 | | 12-Feb-20 |
| MARCH | 2,110.81 | 18-Mar-20 | | 11-Mar-20 |
| APRIL | 5,520.00 | 22-Apr-20 | | 15-Apr-20 |
| MAY | 5,100.00 | 19-May-20 | | 13-May-20 |
| JUNE | 7,337.87 | 17-Jun-20 | | 10-Jun-20 |
| JULY | | 18-Jul-20 | | 11-Jul-20 |
| AUGUST | | | | 12-Aug-20 |

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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