

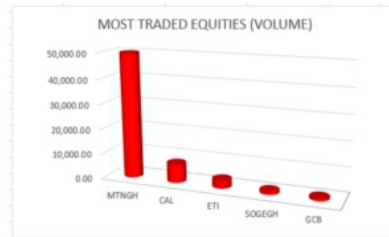


DAILY INTERMARKETS SNAPSHOT

10-02-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	1,319,478.00	64,048.00	-95.146%
VALUE	GHC	939,341.22	54,910.74	-94.154%
GSE-CI INDEX	POINT	2,079.18	2,092.97	0.6632%
GSE-FS INDEX	POINT	1,865.43	1,869.17	0.2005%
MARKET CAP	GHC	55,877.86	56,022.21	0.2583%
YTD	PERCENT	7.09%	7.80%	10.0141%
PRICE CHANGES				
CAL	GHC	0.77	0.80	3.90%
GCG	GHC	4.40	4.41	0.23%
MTNGH	GHC	0.72	0.73	1.39%



Today's trading session ended with a 13.79 points increase in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢144.35 to GH¢ 56,022.21. The year-to-date return is recorded at 7.80%.

A total volume of 64,048 shares valued at GH¢54,910.74 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 78.07% of the total shares traded and 66.4 % of the total value of shares traded.

There were three price changes as the market recorded three gainers for today. CAL was the day biggest gainer as the stock price appreciated by 3.90 % to close the market at GHS 0.80 per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 10TH FEBRUARY 2021											
EQUITY	MARKET CAP(GHS millions)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE BASED	GSE YEAR	GSE RETURN	
ACCESS	747.97	4.39	(2.05)	0.0000	5.75	2.39	0.14	03'20	1990	0.00	
ADB	1,168.47	5.04	-	0.0000	1.76	12.95	0.23	03'20	1991	-7.95	
AGA	15,153.30	37.00	-	0.3311	NA	NA	NA	0	1992	-3.63	
ALW	23.67	0.10	(3.03)	0.0000	(15.63)	(0.68)	0.11	03'20	1992	113.74	
AYRTN	86.00	0.46	400.00	0.0000	(64.23)	(8.39)	1.32	02'19	1994	124.24	
BOPP	63.60	3.00	-	1.7000	13.25	3.33	0.65	03'20	1995	4.33	
CAL	501.27	0.80	(10.11)	6.0000	2.70	2.45	0.07	03'20	1996	12.02	
CLYD	1.02	0.02	-	0.0000	0.24	0.09	0.00	02'20	1997	41.05	
CMLT	0.75	0.11	22.22	8.3031	0.18	0.03	0.00	03'20	1999	69.69	
CPC	81.14	0.03	50.00	0.0000	NA	NA	NA	0	1999	-18.22	
EGH	2,322.37	7.29	-	0.0000	3.93	4.06	0.16	03'20	2000	16.55	
EGL	220.41	1.42	1.43	3.1630	3.64	1.35	0.13	03'20	2001	11.42	
ETI	1,925.42	0.02	-	0.0000	1.02	1.37	0.01	02'20	2002	45.94	
FML	125.50	1.00	-	0.0000	(0.34)	(34.80)	0.33	03'20	2003	154.67	
GCB	1,168.65	4.41	8.89	6.8027	2.81	2.75	0.06	03'20	2004	91.33	
GGEL	276.84	0.90	-	3.3000	2.87	16.12	0.37	03'20	2005	-29.95	
GOL	581.73	1.50	-	2.2000	27.24	5.08	1.35	03'20	2006	4.97	
GSR	493.43	4.50	-	0.0000	NA	NA	NA	0	2007	21.84	
MAC	53.49	5.90	-	0.0000	3.38	10.68	0.43	03'20	2008	50.06	
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	02'20	2009	-46.53	
MTNGH	8,372.05	0.72	14.06	6.8493	23.31	5.68	1.32	03'20	2010	32.25	
PBC	14.40	0.03	-	0.0000	(46.81)	(0.40)	0.19	03'19	2011	-3.10	
PZC	63.84	0.21	-	0.0000	(0.31)	(35.57)	0.87	02'19	2012	23.81	
RBGH	304.83	0.45	3.76	0.0000	8.29	6.25	0.52	02'20	2013	78.81	
SCB	2,445.87	10.15	11.28	5.7300	36.15	4.74	1.71	03'20	2014	5.40	
SC	15.65	0.02	-	0.0000	0.51	6.17	0.03	02'20	2015	-11.77	
SPL	5.80	0.02	-	0.0000	8.40	4.15	0.35	03'19	2016	-18.32	
SOGEGH	365.42	0.72	14.06	3.8304	2.75	2.60	0.07	02'20	2017	52.72	
SVL	1.03	0.05	-	0.0000	139.28	(0.86)	(1.20)	FY'19	2018	-0.29	
TBL	65.00	0.34	-	0.0000	NA	NA	NA	0	2019	-6.90	
TOTAL	346.81	3.10	3.54	2.4774	12.56	3.31	0.42	03'20	2020	N/A	
TLW	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A	
UNIL	516.13	0.29	-	3.6502	(4.81)	(26.83)	1.29	03'20	2022	N/A	

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
 ROE : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE-TO-BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE
SCANCOM PLC	MTNGH	2019	0.040	28-Apr-20	25-May-20
SOCIETE GENERALE	SOGEGH	2019	0.090	20-Mar-20	25-May-20
CAL BANK	CAL	2019	0.089	5-May-20	5-Jun-20
STANDARD CHARTERED BANK	SCB	2019	1.560	5-Aug-20	28-Aug-20

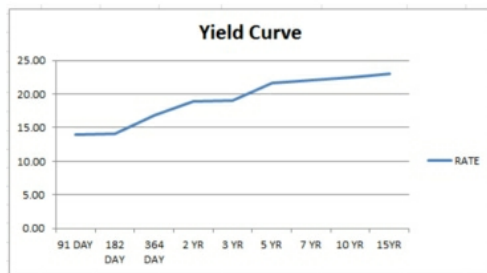
FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 09-02-2021				
ITEMS	VOLUME OF TRADES(GHS)			% CHNG
	PREVIOUS	CURRENT		
BILLS	13,427,437.40	26,665,732.03		98.59%
NOTES	13,284,624.22	14,691,277.37		10.59%
BONDS	776,079,789.66	391,929,169.95		-49.50%
TOTAL	802,791,851.28	433,286,179.35		-46.03%

TOP FIVE(S) TRADED SECURITIES				
No.	SECURITY ID	VOLUME (%)	PRICE (%)	
1	28/09/23 3YR BOND	25.22%	102.48	
2	06/02/23 5YR BOND	15.56%	98.53	
3	28/11/22 5YR BOND	11.63%	100.27	
4	13/10/25 5YR BOND	9.21%	103.90	
5	17/03/25 5YR BOND	6.80%	108.54	

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	13.8166%	13.8166%
182 DAY BILL	14.0102%	14.0102%
364 DAY BILL	16.9596%	16.9596%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.250%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.750%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.750%

Comments



Trading as at 9th February 2021 saw the market experienced a decreased in turnover by 46.03% as it recorded over GHS 433 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 90.46% of total trades while that of bills and notes were 6.15% and 3.39% respectively.

The top 5 traded instruments were the September 23 3YR, February 23 5YR, November 22 5YR, October 25 5R and March 25 5YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 68% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7632	5.7632	0.000%	0.00%
GHS/€	6.9378	6.9714	0.49%	-1.36%
GHS/£	7.9123	7.9474	0.44%	0.87%
BANK RATES				
GHS/\$	5.7817	5.7832	0.026%	-1.01%
GHS/€	6.9864	6.9876	0.016%	-1.40%
GHS/£	7.9810	7.9868	0.069%	-0.02%
FOREX BUREAU RATES				
GHS/\$	5.7948	5.8021	0.13%	-1.64%
GHS/€	6.9994	7.0149	0.51%	-1.73%
GHS/£	7.9972	8.0140	0.36%	-0.62%

Forex rates from the Bank of Ghana shows that the cedi depreciated against the euro and the pound sterling by 0.49% and 0.44% respectively. The cedi however remained unchanged against the dollar for today.

Banks increased their forex rates with regards to the dollar, the euro and the pound sterling by 0.026%, 0.016% and 0.069% respectively for today.

The forex market increased its forex rates with regards to the dollar, the euro and the pound sterling by 0.13%, 0.51% and 0.36% respectively for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,857.09	1,840.40	0.18%	-2.59%
COCOA	2,445.00	2,472.00	1.10%	-4.63%
OIL (BRENT)	60.27	61.38	1.84%	19.91%

Gold, Cocoa and Oil prices increased by 0.18%, 1.10% and 1.84% respectively on the international commodities market today.

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MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	6.7	Dec-19
INFLATION	PERCENT	10.40	Jan-21
POLICY RATE	PERCENT	14.50	Jan-21
INTERNATIONAL RESERVES	USD MILLION	8627.4	Oct-20
TOTAL EXPORT	USD MILLION	12001.3	Oct-20
TOTAL IMPORT	USD MILLION	10257.7	Oct-20
IMPORT COVER	MONTH	4.1	Oct-20
TRADE BALANCE	USD MILLION	1743.6	Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20
TOTAL DEBT GDP RATIO	PERCENT	71.0	Sep-20
EXTERNAL DEBT	USD BILLION	24.3	Sep-20
EXTERNAL DEBT GDP RATIO	PERCENT	35.9	Sep-20
DOMESTIC DEBT	GHC BILLION	135.3	Sep-20
DOMESTIC DEBT GDP RATIO	PERCENT	35.1	Sep-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20
JUNE	7,337.87	17-Jun-20		10-Jun-20
JULY		18-Jul-20		11-Jul-20
AUGUST				12-Aug-20

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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