

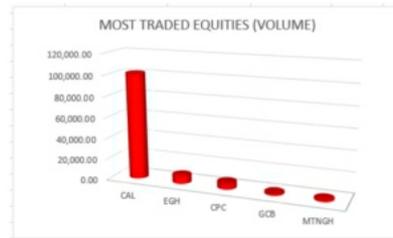


DAILY INTERMARKETS SNAPSHOT

08-04-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%CHN
VOLUME	QTY	1,121,731.00	122,436.00	-89.085%
VALUE	GHC	1,061,113.50	151,802.20	-85.694%
GSE-CI INDEX	POINT	2,257.30	2,254.22	-0.1364%
GSE-FS INDEX	POINT	1,840.55	1,834.96	-0.3037%
MARKET CAP.	GHC	57,622.89	57,590.64	-0.0560%
YTD	PERCENT	16.26%	16.10%	-0.9840%
PRICE CHANGES				
EGH	GHC	7.10	7.00	-1.41%



Today's trading session ended with a 3.08 points decrease in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also decreased by GH¢32.25 to GH¢ 57,590.64. The year-to-date return is recorded at 16.10%.

A total volume of 122,436 shares valued at GH¢151,802.20 exchanged hands on the bourse. The most traded equity for today was CAL whose trade accounted for 82.87% of the total shares traded and of the 42.78 total value of shares traded.

There were three price changes as the market recorded two gainers and one loser for today. EGH was the day biggest loser as the stock price declined by 1.41% to close the market at GHS 7.00 per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 8TH APRIL 2021										
EQUITY	MARKET CAP(GHS millions)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN
ACCESS	747.97	4.20	(2.05)	0.0000	5.75	2.39	0.14	03'20	1990	0.00
ADB	1,168.47	5.04	-	0.0000	1.76	12.95	0.23	03'20	1991	-7.95
AGA	15,153.30	37.00	-	0.3311	NA	NA	NA	0	1992	-3.62
ALV	23.67	0.10	(3.03)	0.0000	(15.63)	(0.68)	0.11	03'20	1992	110.74
AYRTN	26.00	0.40	400.00	0.0000	(4.23)	(2.33)	1.32	02'19	1994	124.24
BOPP	63.60	2.00	-	1.7000	19.25	3.39	0.65	03'20	1995	4.32
CAL	401.02	0.44	(28.03)	7.5000	2.70	1.36	0.05	03'20	1996	12.02
CLYD	1.02	0.03	-	0.0000	0.24	0.03	0.00	02'20	1997	41.85
CMLT	0.75	0.11	22.22	8.3031	0.18	0.03	0.00	03'20	1998	44.69
CPC	51.14	0.02	50.00	0.0000	NA	NA	NA	0	1999	-15.22
EGH	2,257.66	7.00	(2.70)	0.0000	3.33	3.35	0.16	03'20	2000	16.55
EGL	223.52	1.44	2.66	3.1250	9.64	1.37	0.13	03'20	2001	11.42
FTI	1,684.74	0.07	(12.50)	0.0000	1.02	1.20	0.01	02'20	2002	45.96
FML	126.67	1.09	0.33	0.0000	(0.34)	(35.13)	0.33	03'20	2003	154.67
GCB	1,192.50	4.50	11.11	6.6667	2.01	2.05	0.08	03'20	2004	91.32
GGEL	276.04	0.90	-	3.3000	2.27	16.12	0.37	02'20	2005	-24.18
GGIL	587.79	1.50	-	2.8000	27.24	5.08	1.39	03'20	2006	4.97
GSR	493.43	9.50	-	0.0000	NA	NA	NA	0	2007	31.04
MAC	59.49	5.98	-	0.0000	3.36	10.68	0.43	03'20	2008	58.06
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	02'20	2009	-46.58
MTNGH	10,323.52	0.09	39.06	5.6180	23.31	6.32	1.61	03'20	2010	32.28
OGEL	276.04	0.90	-	3.3000	2.27	16.12	0.37	02'20	2005	-24.18
P2C	63.84	0.31	-	0.0000	(0.31)	(35.57)	0.87	02'19	2012	23.81
RBGH	304.83	0.45	3.76	0.0000	8.39	6.25	0.52	02'20	2013	73.81
SCB	2,447.21	18.16	11.34	5.7263	36.15	4.74	1.71	03'20	2014	5.40
SIC	15.65	0.02	-	0.0000	0.51	6.17	0.03	02'20	2015	-11.77
SPL	5.20	0.02	-	0.0000	8.40	4.13	0.35	03'19	2016	-15.32
SOEGH	375.43	0.75	17.19	5.7353	2.75	2.68	0.07	03'20	2017	53.72
SWL	1.09	0.05	-	0.0000	153.28	(0.86)	(1.20)	FY'19	2018	-6.24
TBL	68.00	0.24	-	0.0000	NA	NA	NA	0	2019	-5.90
TOTAL	352.40	3.15	11.31	2.4381	12.56	3.36	0.42	03'20	2020	N/A
TLW	10,262.96	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A
UNIL	378.75	6.06	(26.90)	13.2012	(4.81)	(19.61)	0.34	03'20	2022	N/A

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
 ROE : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE-TO-BOOK RATIO

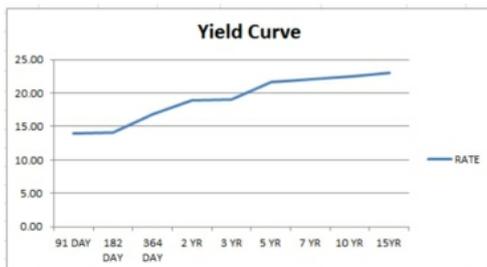
DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 07-04-2021				
VOLUME OF TRADES(GHS)				
ITEMS	PREVIOUS	CURRENT	% CHNG	
BILLS	91,213,963.58	76,571,146.31	-16.05%	
NOTES	135,356,846.62	85,432,751.56	-36.88%	
BONDS	573,240,963.51	488,377,848.29	-14.80%	
TOTAL	799,811,773.71	650,381,746.16	-18.68%	
TOP FIVE(S) TRADED SECURITIES				
No.	SECURITY ID	VOLUME (%)	PRICE (%)	
1	02/11/26 10YR BOND	34.95%	101.21	
2	18/01/27 6YR BOND	8.11%	100.46	
3	26/07/21 3YR BOND	6.39%	97.73	
4	14/09/21 182 DAY COCOA BILL	5.85%	93.09	
5	28/11/22 5YR BOND	4.40%	99.61	

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	12.8744%	12.8744%
182 DAY BILL	13.6540%	13.6540%
364 DAY BILL	16.5717%	16.5717%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.250%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.750%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.750%

Comments



Trading as at 7th April 2021 saw the market experienced a decreased in turnover by 18.68% as it recorded over GHS650 billion worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 75.09% of total trades while that of bills and notes were 11.77% and 13.14% respectively.

The top 5 traded instruments were the November 26 10YR, January 27 6YR, July 21 3YR, September 21 182DAY and November 22 5YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 59.71% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS-\$	5.7325	5.7323	-0.003%	-0.53%
GHS-€	6.7808	6.8124	0.348%	-3.59%
GHS-£	7.9440	7.8824	-0.78%	0.05%
BANK RATES				
GHS-\$	5.7603	5.7843	0.186%	1.89%
GHS-€	6.7886	6.8312	0.643%	-3.59%
GHS-£	7.9723	7.8423	-0.376%	-0.20%
FOREX BUREAU RATES				
GHS-\$	5.7903	5.7956	0.213%	1.81%
GHS-€	6.8449	6.8766	0.463%	-3.94%
GHS-£	8.0636	7.9872	-0.456%	-1.22%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the dollar and the pound sterling by 0.003% and 0.78% respectively. The cedi however depreciated against the euro by 0.345% for today.

Banks increased their forex rates with regards to the dollar and the pound sterling by 0.156% and 0.37% respectively. The rate for the euro was however increased by 0.64% for today.

The forex market increased its forex rates with regards to the dollar and the euro by 0.21% and 0.46% respectively. The rate for the pound sterling was however decreased by 0.45% for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,741.47	1,746.78	0.30%	-7.55%
COCOA	2,411.00	2,387.00	-1.00%	-7.91%
OIL (BRENT)	61.76	62.90	1.85%	22.88%

Commodity prices displayed varying results on the international market today as Cocoa price decreased by 1.00%. Gold and Oil prices however increased by 0.30% and 1.85% respectively.

ARE YOU LOOKING FOR T-BILLS AND BONDS TO BUY?

CONTACT YOUR PROFESSIONAL TRADERS AT CDH SECURITIES LTD FOR ALL YOUR T- BILLS AD BONDS TRANSACTIONS

IT'S SAFE SECURED EASY QUICK TRANSPARENT!

MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA				
ITEM	UNIT	FIGURE	AS@	
GDP GROWTH RATE	PERCENT	6.47	Dec-19	
INFLATION	PERCENT	10.30	Feb-21	
POLICY RATE	PERCENT	14.50	Jan-21	
INTERNATIONAL RESERVES	USD MILLION	8627.4	Oct-20	
TOTAL EXPORT	USD MILLION	12001.3	Oct-20	
TOTAL IMPORT	USD MILLION	10257.7	Oct-20	
IMPORT COVER	MONTH	4.1	Oct-20	
TRADE BALANCE	USD MILLION	1743.6	Oct-20	
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20	
TOTAL DEBT/GDP RATIO	PERCENT	71.0	Sep-20	
EXTERNAL DEBT	USD BILLION	24.3	Sep-20	
EXTERNAL DEBT/GDP RATIO	PERCENT	33.9	Sep-20	
DOMESTIC DEBT	GHC BILLION	133.3	Sep-20	
DOMESTIC DEBT/GDP RATIO	PERCENT	35.1	Sep-20	
S&P RATING	CREDIT WORTHINESS	B-	Sep-20	

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20
JUNE	7,337.87	17-Jun-20		10-Jun-20
JULY		18-Jul-20		11-Jul-20
AUGUST				12-Aug-20

FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

DISCLAIMER: In the preparation of the opinions, forecast, and provision of information contained in this report, CDH Securities Limited does not make any representation or give any warranties as to the correctness, completeness or accuracy nor does the company assume liability for any losses arising from errors or omissions in the opinion, forecast or information irrespective of whether there has been any negligence by the brokerage firm, its affiliates or any officers or employees of the firm whether such losses be direct, indirect or consequential. This does not constitute an advice and anyone in need of investment advice should, therefore, contact the broker personally.

CDH Securities Ltd. P.O.BOX 14911, Accra-Ghana, West Africa. CONTACTS: amoakoatta@cdhgroup.co | cdhsecurities@cdhgroup.co. +233 244 974 256, +233 302 671050.

ANALYSTS: James Afful
Charles Amoako-Atta Jnr
Esther Asamoah

Licensed Dealing Member of The Ghana Stock Exchange. Member of the CDH Group, Accra-Ghana, West Africa. ©2020 CDH SECURITIES LTD. All rights reserved.

We sent out this message to all existing Company Name customers.

If you no longer wish to receive these emails, simply click on the following link [Unsubscribe](#).

©2020 CDH SECURITIES LTD. All rights reserved.