

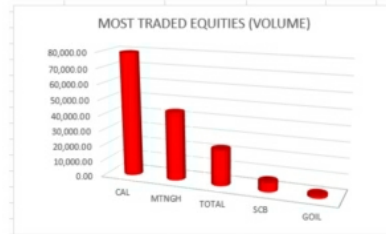


**DAILY INTERMARKETS SNAPSHOT**

06-04-2021

**STOCK MARKET SUMMARY**

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	52,359.00	154,068.00	194.253%
VALUE	GHC	40,768.17	271,524.71	566.021%
GSE-CI INDEX	POINT	2,213.29	2,211.02	-0.1026%
GSE-FS INDEX	POINT	1,845.92	1,841.80	-0.2232%
MARKET CAP.	GHC	57,162.18	57,138.47	-0.0415%
YTD	PERCENT	13.99%	13.88%	-0.7863%
PRICE CHANGES				
CAL	GHC	0.64	0.60	-6.25%
SCB	GHC	18.15	18.16	0.06%



Today's trading session ended with a 2.27 points decrease in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also decreased by GH¢23.71 to GH¢ 57,138.47. The year-to-date return is recorded at 13.88%.

A total volume of 154,068 shares valued at GH¢271,524.71 exchanged hands on the bourse. The most traded equity for today was CAL whose trade accounted for 51.47% of the total shares traded and 17.55% of the total value of shares traded.

There were two price changes as the market recorded one gainer and one loser for today. CAL was the day biggest loser as the stock price declined by 6.25% to close the market at GHS 0.60 per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 6TH APRIL 2021											
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$	BASED	GSE YEAR	GSE RETURN
ACCESS	747.97	4.30	(2.05)	0.0000	5.75	2.39	0.14	03'20	1990	0.00	
ADB	1,165.47	5.06	-	0.0000	1.76	12.95	0.23	03'20	1991	-7.95	
AGA	15,153.30	37.80	-	0.3311	NA	NA	NA	0	1992	-3.62	
ALV	23.67	4.98	(3.03)	0.0000	(15.63)	(0.68)	0.11	03'20	1993	15.74	
AYRTN	86.00	4.40	400.00	0.0000	(64.28)	(2.38)	1.52	02'19	1994	124.54	
BOPP	63.60	2.00	-	1.7000	13.25	3.39	0.65	03'20	1995	6.23	
CAL	375.95	0.60	(32.58)	0.0000	2.70	1.64	0.05	03'20	1996	13.82	
CLYD	1.02	0.62	-	0.0000	0.24	0.03	0.00	02'20	1997	41.85	
CMLT	0.75	0.11	22.22	3.3091	0.18	0.03	0.00	03'20	1998	69.64	
CPC	61.14	0.92	50.00	0.0000	NA	NA	NA	0	1999	-15.23	
EGH	2,322.37	7.20	-	0.0000	3.33	4.06	0.16	03'20	2000	16.55	
EGL	223.52	1.44	2.86	3.1950	3.64	1.37	0.13	03'20	2001	11.42	
ETI	1,684.74	0.87	(12.50)	0.0000	1.02	1.20	0.01	02'20	2002	45.96	
FML	126.67	1.09	0.33	0.0000	(0.34)	(35.13)	0.33	03'20	2003	184.67	
GCB	1,192.50	4.80	11.11	6.6667	2.81	2.85	0.08	03'20	2004	91.32	
GGBL	276.84	0.92	-	2.3000	2.27	16.12	0.37	03'20	2005	-28.88	
GOIL	587.79	1.80	-	2.8000	27.24	5.08	1.38	03'20	2006	4.97	
GSR	493.43	9.90	-	0.0000	NA	NA	NA	0	2007	31.84	
MAC	53.49	5.93	-	0.0000	3.38	10.68	0.43	03'20	2008	58.04	
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	02'20	2009	-46.59	
MTNGH	10,446.30	0.39	32.81	3.8324	23.31	6.61	1.54	03'20	2010	35.28	
PEC	14.40	0.92	-	0.0000	(46.91)	(0.40)	0.19	03'18	2011	-3.10	
P2C	63.84	0.33	-	0.0000	(0.31)	(85.57)	0.87	02'19	2012	23.81	
RBGH	304.83	0.45	3.76	0.0000	8.39	6.25	0.52	02'20	2013	78.81	
SCB	2,447.21	18.16	11.94	5.7263	36.15	4.74	1.71	03'20	2014	5.40	
SIC	15.65	0.03	-	0.0000	0.51	6.17	0.03	02'20	2015	-11.72	
SPL	5.20	0.92	-	0.0000	8.40	4.13	0.35	03'19	2016	-15.23	
SOBEGH	375.43	0.75	17.19	5.7333	2.75	2.68	0.07	03'20	2017	52.73	
SWL	1.09	0.05	-	0.0000	133.28	(0.86)	(1.20)	FY'19	2018	-0.24	
TBL	66.00	0.34	-	0.0000	NA	NA	NA	0	2019	-6.90	
TOTAL	352.40	2.15	11.31	2.4381	12.56	3.36	0.42	03'20	2020	N/A	
TLV	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A	
UNIL	378.75	6.04	(26.30)	13.2013	(4.91)	(19.61)	0.34	03'20	2022	N/A	

SOURCE: GSE, CDH SECURITIES LTD AND COMRESEARCH

P/E : PRICE-TO-EARNINGS RATIO      DIV YIELD : DIVIDEND YIELD  
 ROE : RETURN ON EQUITY      YTD : YEAR-TO-DATE  
 P/B : PRICE TO BOOK RATIO

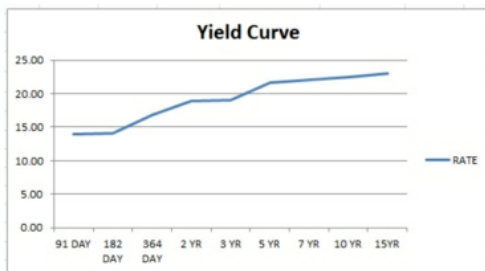
DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

**FIXED INCOME MARKET SUMMARY**

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 01-04-2021			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	47,729,478.05	84,604,569.83	77.26%
NOTES	101,884,347.81	178,810,890.29	75.50%
BONDS	2,979,869,115.03	611,829,205.16	-79.47%
<b>TOTAL</b>	<b>3,129,482,940.89</b>	<b>875,244,665.28</b>	<b>-72.03%</b>
TOP FIVE(S) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	02/11/26 10YR BOND	17.83%	101.99
2	06/12/21 2YR NOTE	12.71%	102.94
3	14/09/21 182 DAY COCOA BILL	7.73%	92.81
4	15/03/32 15YR BOND	6.60%	100.95
5	18/01/27 YR BOND	5.12%	100.44

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	12.8744%	12.8744%
182 DAY BILL	13.6540%	13.6540%
364 DAY BILL	16.5717%	16.5717%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.250%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.750%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.750%

## Comments



Trading as at 1st April 2021 saw the market experienced a decreased in turnover by 29.31% as it recorded over GHS 875 billion worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 69.90% of total trades while that of bills and notes were 9.67% and 20.43% respectively.

The top 5 traded instruments were the November 26 10YR, December 21 2YR, September 21 182 DAY, March 32 15YR and January 27 6 YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 49.99% of the total volume of trades.

## FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS:USD	5.7317	5.7327	0.017%	-0.53%
GHS:EUR	6.7153	6.7406	0.377%	-4.62%
GHS:GBP	7.8770	7.8243	-0.66%	0.55%
BANK RATES				
GHS:USD	5.7922	5.7923	0.002%	1.84%
GHS:EUR	6.7780	6.7880	0.148%	-4.22%
GHS:GBP	7.9222	7.9423	0.505%	0.68%
FOREX BUREAU RATES				
GHS:USD	6.7616	6.7689	0.221%	-2.21%
GHS:EUR	6.7899	6.7946	0.069%	-5.08%
GHS:GBP	7.9671	8.0040	0.46%	-0.77%

Forex rates from the Bank of Ghana shows that the cedi depreciated against the dollar, the euro and the pound sterling by 0.017%, 0.37% and 0.60% respectively for today.

Banks increased their forex rates with regards to the dollar, the euro and the pound sterling by 0.002%, 0.149% and 0.50% respectively for today.

The forex market increased its forex rates with regards to the euro and the pound sterling by 0.069% and 0.46% respectively. The rate for the dollar was however decreased by 0.22% for today.

## INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,726.34	1,745.21	1.09%	-7.63%
COCOA	2,411.00	2,424.00	0.54%	-6.48%
OIL (BRENT)	63.73	63.38	-0.55%	23.81%

Commodity prices displayed varying results on the international market today as Oil price decreased by 0.55%. Gold and Cocoa prices however increased by 1.09% and 0.54% respectively.

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## MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	6.47	Dec-19
INFLATION	PERCENT	10.30	Feb-21
POLICY RATE	PERCENT	14.50	Jan-21
INTERNATIONAL RESERVES	USD MILLION	867.4	Oct-20
TOTAL EXPORT	USD MILLION	12001.3	Oct-20
TOTAL IMPORT	USD MILLION	10257.7	Oct-20
IMPORT COVER	MONTHS	4.1	Oct-20
TRADE BALANCE	USD MILLION	1743.6	Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20
TOTAL DEBT GDP RATIO	PERCENT	71.0	Sep-20
EXTERNAL DEBT	USD BILLION	24.3	Sep-20
EXTERNAL DEBT GDP RATIO	PERCENT	33.9	Sep-20
DOMESTIC DEBT	GHC BILLION	135.3	Sep-20
DOMESTIC DEBT GDP RATIO	PERCENT	35.1	Sep-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOC BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20
JUNE	7,337.87	17-Jun-20		10-Jun-20
JULY		18-Jul-20		11-Jul-20
AUGUST				12-Aug-20

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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