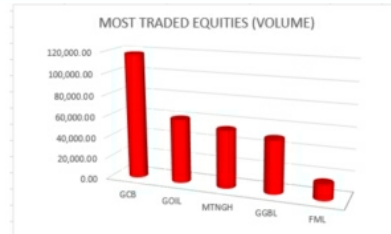




DAILY INTERMARKETS SNAPSHOT
05-05-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	4,065,539.00	305,678.00	-92.481%
VALUE	GHC	5,251,025.88	832,797.35	-84.140%
GSE-CI INDEX	POINT	2,672.33	2,704.27	1.1952%
GSE-FS INDEX	POINT	1,881.70	1,890.89	0.4884%
MARKET CAP.	GHC	61,962.22	62,296.44	0.5394%
YTD	PERCENT	37.64%	39.28%	4.3571%
PRICE CHANGES				
FML	GHC	1.22	1.26	3.28%
GCB	GHC	4.75	4.95	4.21%
GGBL	GHC	1.08	1.18	9.26%
MTNGH	GHC	1.23	1.25	1.63%



Today's trading session ended with a 31.94 points increase in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢334.22 to GH¢ 62,296.44. The year-to-date return is recorded at 39.28%.

A total volume of 305,678 shares valued at GH¢832,797.35 exchanged hands on the bourse. The most traded equity for today was GCB whose trade accounted for 38.47% of the total shares traded and 69.89% of the total value of shares traded.

There were four price changes as the market recorded four gainers for today. GGBL was the day biggest gainer as the stock price appreciated by 9.26% to close the market at GHS 1.18 per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 5TH MAY 2021											
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN	
ACCESS	741.97	4.38	(2.05)	0.0000	23.60	3.01	0.71	FY'20	1999	0.00	
ADB	1,168.47	5.04	-	0.0000	7.69	17.87	1.37	FY'20	1991	-7.95	
AGA	15,153.30	37.00	-	0.3311	NA	NA	NA	0	1992	-2.63	
ALW	23.67	0.99	(3.03)	0.0000	(15.63)	(0.68)	0.11	Q3'20	1992	10.74	
AYRTRN	86.00	0.49	400.00	0.0000	(64.32)	(11.84)	11.52	FY'20	1994	14.74	
BOFP	63.60	2.09	-	1.0000	23.59	2.21	0.70	FY'20	1995	5.22	
CAL	526.33	0.24	(5.62)	5.7143	18.61	2.54	0.47	FY'20	1994	13.82	
CLYD	1.02	0.03	-	0.0000	0.24	0.09	0.00	Q2'20	1997	41.85	
CMLT	0.75	0.11	22.22	8.3031	3.64	3.19	0.31	FY'20	1992	19.69	
GPC	61.14	0.02	50.00	0.0000	6.15	(29.05)	(1.79)	FY'20	1999	-15.22	
EGH	2,257.86	7.04	(2.18)	0.0000	3.83	3.35	0.16	Q3'20	2000	16.88	
EGL	231.85	1.49	6.43	3.0201	4.19	12.73	0.53	FY'20	2001	11.42	
ETI	1,654.74	0.07	(12.50)	0.0000	4.56	3.20	0.15	FY'20	2002	45.96	
FML	146.42	1.24	16.67	0.0000	0.23	244.44	0.56	FY'20	2002	184.47	
GCB	1,311.75	4.95	22.22	6.0606	21.45	2.38	0.64	FY'20	2004	91.33	
GGBL	362.96	1.10	31.11	2.3746	8.26	13.27	1.10	FY'20	2009	-29.88	
GOIL	591.79	1.59	-	2.8000	13.26	3.76	1.23	FY'20	2006	4.97	
GSR	493.43	4.80	-	0.0000	(316.61)	(26.39)	###	FY'20	2007	21.04	
MAC	53.49	5.91	-	0.0000	3.38	10.68	0.43	Q3'20	2003	58.06	
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	Q2'20	2009	-46.93	
MTNGH	15,363.09	1.25	95.31	4.0000	45.38	11.01	5.00	FY'20	2010	32.25	
PEC	14.40	0.02	-	0.0000	(2.81)	2.67	(0.06)	FY'20	2011	-3.19	
PZC	63.84	0.31	-	0.0000	(0.91)	(95.57)	0.87	Q2'19	2012	22.81	
REGH	304.83	0.45	3.76	0.0000	8.49	5.30	0.50	FY'20	2013	78.81	
SCB	2,452.60	10.20	11.59	5.7143	32.61	5.13	1.67	FY'20	2014	5.40	
SIC	15.65	0.02	-	0.0000	2.13	2.63	0.06	FY'20	2015	-11.77	
SPL	5.80	0.02	-	0.0000	8.40	4.13	0.35	Q3'19	2016	-16.22	
SOGECH	420.48	0.04	31.25	5.1900	2.75	3.00	0.08	Q3'20	2017	52.72	
S'WL	1.09	0.05	-	0.0000	159.28	(0.56)	(1.20)	FY'19	2018	-6.29	
TBL	68.00	0.34	-	0.0000	NA	0.48	NA	0	2019	-6.90	
TOTAL	363.59	2.25	14.84	2.3631	13.33	3.20	0.45	FY'20	2020	N/A	
TLW	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A	
UNIL	225.00	2.69	(14.35)	22.2222	(4.81)	(11.65)	0.56	Q3'20	2022	N/A	

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
 ROE : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE TO BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

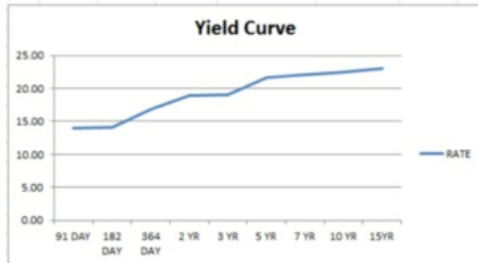
FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 04-04-2021			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	102,680,249.17	84,468,513.06	-17.74%
NOTES	140,999,932.31	194,151,293.07	37.70%
BONDS	552,120,117.42	486,658,989.45	-11.86%
TOTAL	795,800,298.90	765,278,795.58	-3.84%

TOP FIVE(S) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	24/01/22 5YR BOND	24.54%	101.46
2	26/07/21 3YR BOND	10.14%	100.28
3	06/12/21 2YR NOTE	9.44%	102.61
4	01/07/21 182 DAY COCOA BILL	7.66%	97.52
5	20/02/23 2YR NOTE	6.09%	100.47

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	12.7949%	12.7949%
182 DAY BILL	13.5348%	13.5348%
364 DAY BILL	16.4456%	16.4456%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

Comments



Trading as at 4th May 2021 saw the market experienced a decreased in turnover by 3.84% as it recorded over GHS765 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 63.59% of total trades while that of bills and notes were 11.04% and 25.37% respectively.

The top 5 traded instruments were the January 22 5YR, July 21 3YR, December 21 2YR, July 21 182 DAY and February 23 2YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 57.87% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7351	5.7349	-0.003%	-0.49%
GHS/€	6.8992	6.8924	-0.099%	-2.48%
GHS/£	7.9264	7.9566	0.38%	0.99%
BANK RATES				
GHS/\$	6.7873	6.7637	-0.312%	-1.34%
GHS/€	6.9423	6.9042	-0.549%	-2.58%
GHS/£	8.0103	7.9701	-0.502%	0.15%
FOREX BUREAU RATES				
GHS/\$	6.7804	6.7687	-0.254%	-2.26%
GHS/€	6.9725	6.9133	-0.849%	-3.43%
GHS/£	8.0401	8.0098	-0.381%	-0.70%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the dollar and the euro by 0.09% and 0.38% respectively. The cedi however depreciated against the pound sterling by 0.35% for today.

Banks decreased their forex rates with regards to the euro and the pound sterling by 0.54% and 0.502% respectively. The rate for the dollar was however increased by 0.112% for today.

The forex market decreased its forex rates with regards to dollar, the euro and the pound sterling by 0.25%, 0.84% and 0.38% respectively for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,777.87	1,783.84	0.35%	-5.58%
COCOA	2,529.00	2,592.00	2.71%	-7.72%
OIL (BRENT)	68.83	69.32	0.71%	35.42%

Gold, Cocoa and Oil prices increased by 0.35%, 2.71% and 0.71% respectively on the international commodities market today.

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MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	9.4	Dec-20
INFLATION	PERCENT	10.30	Mar-21
POLICY RATE	PERCENT	14.50	Mar-21
INTERNATIONAL RESERVES	USD MILLION	8719.7	Feb-21
TOTAL EXPORT	USD MILLION	2342.6	Feb-21
TOTAL IMPORT	USD MILLION	2029.9	Feb-21
IMPORT COVER	MONTH	4.2	Feb-21
TRADE BALANCE	USD MILLION	319.7	Feb-21
TOTAL PUBLIC DEBT	USD BILLION	50.8	Dec-20
TOTAL DEBT/GDP RATIO	PERCENT	76.1	Dec-20
EXTERNAL DEBT	USD BILLION	24.7	Dec-20
EXTERNAL DEBT/GDP RATIO	PERCENT	37.0	Dec-20
DOMESTIC DEBT	GHC BILLION	149.8	Dec-20
DOMESTIC DEBT/GDP RATIO	PERCENT	39.1	Dec-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Feb-21

MACRO ECONOMIC DATA RELEASE CALENDAR 2021				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY		17-Jan-21	10-Jan-21	
FEBRUARY		11-Feb-21	10-Feb-21	

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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