



DAILY INTERMARKETS SNAPSHOT

05-01-2021

STOCK MARKET SUMMARY

| STOCK MARKET SUMMARY | | | | |
|----------------------|---------|---------------|------------|----------|
| ITEM | UNIT | PREVIOUS | CURRENT | %GHN |
| VOLUME | QTY | 14,281,977.00 | 471,597.00 | -96.698% |
| VALUE | GHC | 9,158,552.78 | 787,354.50 | -91.403% |
| GSE-CI INDEX | POINT | 1,941.59 | 1,944.03 | 0.1257% |
| GSE-FS INDEX | POINT | 1,782.76 | 1,787.20 | 0.2491% |
| MARKET CAP. | GHC | 54,374.88 | 54,400.49 | 0.0471% |
| YTD | PERCENT | 0.00% | 0.13% | 0.13% |
| PRICE CHANGES | | | | |
| SCB | GHC | 16.31 | 16.50 | 1.16% |



Today's trading session ended with a 2.44 points increase in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢25.61 to GH¢54,400.49. The year-to-date return is recorded at 0.13%.

A total volume of 471,597 shares valued at GH¢787,345.50 exchanged hands on the bourse. The most traded equity for today was CAL whose trade accounted for 85.97% of the total shares traded and 35.53% of the total value of shares traded.

There was one price change as the market recorded one gainer for today. SCB was the day's biggest gainer as the stock price appreciated by 1.16% to close the market at GHS 16.50 per share.

| GSE LISTED COMPANIES TRADING STATISTICS AS AT 5TH JANUARY 2021 | | | | | | | | | | | |
|--|--------------------------|--------------------|----------------|--------------|---------|---------|--------|------------------|----------|------------|--|
| EQUITY | MARKET CAP(GHS millions) | CLOSING PRICE(GHS) | YTD RETURNS(%) | DIV YIELD(%) | ROE(%) | P/E(x) | P/B(x) | FIGURES BASED ON | GSE YEAR | GSE RETURN | |
| ACCESS | 763.63 | 4.39 | (12.20) | 0.0000 | 5.75 | 2.44 | 0.14 | Q3'20 | 1990 | 0.00 | |
| ADB | 1,169.47 | 5.06 | - | 0.0000 | 1.76 | 12.95 | 0.23 | Q3'20 | 1991 | -7.45 | |
| AGA | 15,159.30 | 37.69 | - | 0.3311 | NA | NA | NA | 0 | 1992 | -3.43 | |
| ALV | 26.04 | 0.11 | 10.00 | 0.0000 | (15.69) | (0.75) | 0.12 | Q3'20 | 1993 | 113.74 | |
| AYRTN | 11.20 | 0.01 | - | 0.0000 | (64.26) | (0.60) | 0.38 | Q2'19 | 1994 | 124.34 | |
| BOPP | 65.60 | 2.00 | (30.07) | 1.7000 | 19.25 | 3.39 | 0.65 | Q3'20 | 1995 | 6.33 | |
| CAL | 432.34 | 0.64 | (22.47) | 6.9565 | 2.70 | 2.11 | 0.06 | Q3'20 | 1996 | 13.82 | |
| CLYD | 1.02 | 0.03 | - | 0.0000 | 0.24 | 0.09 | 0.00 | Q2'20 | 1997 | 41.85 | |
| CMLT | 0.75 | 0.11 | 22.22 | 8.9091 | 0.18 | 0.03 | 0.00 | Q3'20 | 1998 | 69.69 | |
| CPC | 61.14 | 0.03 | 50.00 | 0.0000 | NA | NA | NA | 0 | 1999 | -15.22 | |
| EGH | 2,322.37 | 7.29 | (11.00) | 0.0000 | 3.93 | 4.06 | 0.16 | Q3'20 | 2000 | 16.55 | |
| EGL | 217.31 | 1.40 | (15.15) | 3.2143 | 3.64 | 1.53 | 0.13 | Q3'20 | 2001 | 11.42 | |
| ETI | 1,925.42 | 0.01 | - | 0.0000 | 1.02 | 1.37 | 0.01 | Q2'20 | 2002 | 45.96 | |
| FML | 125.50 | 1.00 | (73.79) | 0.0000 | (0.94) | (34.80) | 0.33 | Q3'20 | 2003 | 194.67 | |
| GCB | 1,060.00 | 4.00 | (21.57) | 7.5000 | 2.81 | 2.53 | 0.07 | Q3'20 | 2004 | 91.33 | |
| GGBL | 276.84 | 0.90 | (46.75) | 3.3000 | 2.27 | 16.12 | 0.37 | Q3'20 | 2005 | -29.88 | |
| GOIL | 587.79 | 1.50 | (11.76) | 2.8000 | 27.24 | 5.08 | 1.38 | Q3'20 | 2006 | 4.97 | |
| GSR | 493.43 | 0.50 | - | 0.0000 | NA | NA | NA | 0 | 2007 | 31.84 | |
| MAC | 59.49 | 5.90 | - | 0.0000 | 3.98 | 10.68 | 0.43 | Q3'20 | 2008 | 56.84 | |
| MLC | 4.51 | 0.09 | - | 0.0000 | (45.34) | (0.76) | 0.34 | Q2'20 | 2009 | -46.58 | |
| MTNGH | 7,743.00 | 0.63 | (90.00) | 7.9365 | 23.31 | 4.30 | 1.14 | Q3'20 | 2010 | 32.25 | |
| PBC | 14.40 | 0.03 | - | 0.0000 | (46.81) | (0.40) | 0.19 | Q3'18 | 2011 | -2.10 | |
| PZC | 63.84 | 0.31 | - | 0.0000 | (0.91) | (35.57) | 0.87 | Q2'19 | 2012 | 22.91 | |
| RBGH | 277.74 | 0.41 | (26.79) | 0.0000 | 8.39 | 5.70 | 0.48 | Q2'20 | 2013 | 76.81 | |
| SCB | 2,223.52 | 16.50 | (90.33) | 6.3030 | 36.15 | 4.31 | 1.56 | Q3'20 | 2014 | 5.40 | |
| SIC | 15.65 | 0.01 | - | 0.0000 | 0.51 | 6.17 | 0.03 | Q2'20 | 2015 | -11.77 | |
| SPL | 5.20 | 0.02 | - | 0.0000 | 8.40 | 4.13 | 0.35 | Q3'19 | 2016 | -15.33 | |
| SOGEGH | 325.37 | 0.65 | (3.72) | 6.6154 | 2.75 | 2.32 | 0.06 | Q3'20 | 2017 | 52.73 | |
| S'wL | 1.09 | 0.05 | - | 0.0000 | 139.28 | (0.86) | (1.20) | FY'19 | 2018 | -0.29 | |
| TBL | 68.00 | 0.34 | (15.00) | 0.0000 | NA | NA | NA | 0 | 2019 | -6.90 | |
| TOTAL | 316.60 | 2.83 | (5.67) | 2.7138 | 12.56 | 3.02 | 0.38 | Q3'20 | 2020 | N/A | |
| TLV | 16,376.77 | 11.92 | (0.17) | 0.0000 | NA | NA | NA | 0 | 2021 | N/A | |
| UNIL | 518.13 | 0.29 | (49.45) | 3.6502 | (4.81) | (26.83) | 1.25 | Q3'20 | 2022 | N/A | |

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNING RATIO
 ROE : RETURN ON EQUITY
 P/B : PRICE-TO-BOOK RATIO
 DIV YIELD : DIVIDEND YIELD
 YTD : YEAR-TO-DATE

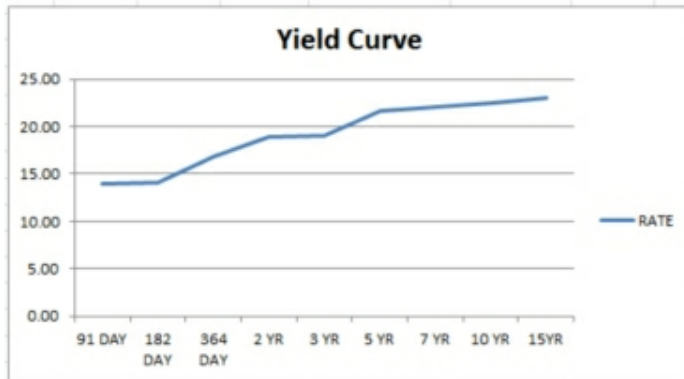
| DIVIDEND ANNOUNCEMENTS | | | | | |
|-------------------------|--------|------|----------------------|------------------|--------------|
| COMPANY | SYMBOL | YEAR | DIVIDEND/SHARE (GHC) | EX DIVIDEND DATE | PAYMENT DATE |
| SCANCOM PLC | MTNGH | 2019 | 0.040 | 28-Apr-20 | 25-May-20 |
| SOCIETE GENERALE | SOGEGH | 2019 | 0.090 | 20-Mar-20 | 25-May-20 |
| CAL BANK | CAL | 2019 | 0.089 | 5-May-20 | 5-Jun-20 |
| STANDARD CHARTERED BANK | SCB | 2019 | 1.560 | 5-Aug-20 | 28-Aug-20 |

FIXED INCOME MARKET SUMMARY

| GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 04-01-2021 | | | |
|---|-----------------------|-----------------------|---------------|
| VOLUME OF TRADES(GHS) | | | |
| ITEMS | PREVIOUS | CURRENT | % CHNG |
| BILLS | 23,953,637.43 | 37,385,432.70 | 56.07% |
| NOTES | 22,774,464.07 | 66,343,008.38 | 191.30% |
| BONDS | 293,693,148.72 | 398,221,792.73 | 35.59% |
| TOTAL | 340,421,250.22 | 501,950,233.81 | 47.45% |
| TOP FIVE(5) TRADED SECURITIES | | | |
| No. | SECURITY ID | VOLUME (%) | PRICE (%) |
| 1 | 02/11/26 10YR BOND | 21.80% | 96.62 |
| 2 | 02/01/23 2YR NOTE | 11.38% | 100.00 |
| 3 | 08/11/27 7YR BOND | 8.34% | 101.55 |
| 4 | 16/01/23 3YR BOND | 6.77% | 103.06 |
| 5 | 29/12/31 12YR BOND | 5.67% | 89.37 |

| COMPARABLE RATES | | |
|----------------------------|--------------|----------|
| INSTRUMENT | CURRENT RATE | RETURNS |
| 91 DAY BILL | 14.0895% | 14.0895% |
| 182 DAY BILL | 14.1204% | 14.1204% |
| 364 DAY BILL | 16.9968% | 16.9968% |
| FIXED DEPOSIT 91-DAY RATE | 11.2500% | 11.250% |
| FIXED DEPOSIT 182-DAY RATE | 12.7500% | 12.750% |
| FIXED DEPOSIT 364-DAY RATE | 14.7500% | 14.750% |

Comments



Trading as at 4th January 2021 saw the market experienced an increased in turnover by 47.45% as it recorded over GHS 501million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 79.33% of total trades while that of bills and notes were 7.45% and 13.22% respectively.

The top 5 traded instruments were the November 26 10YR, January 23 2YR, November 27 7YR, January 23 3YR and December 31 12YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 54% of the total volume of trades.

FOREX MARKET

| FOREX MARKET | | | | |
|---------------------|----------|---------|---------|--------|
| BANK OF GHANA RATES | PREVIOUS | CURRENT | %CHNG | YTD |
| GHS/\$ | 5.7631 | 5.7631 | 0.000% | 0.00% |
| GHS/€ | 7.0674 | 7.0718 | 0.06% | 0.06% |
| GHS/£ | 7.8787 | 7.8257 | -0.67% | -0.67% |
| BANK RATES | | | | |
| GHS/\$ | 5.8421 | 5.8321 | -0.171% | -0.17% |
| GHS/€ | 7.0870 | 7.0890 | 0.014% | 0.01% |
| GHS/£ | 7.9680 | 7.8921 | -0.828% | -0.83% |
| FOREX BUREAU RATES | | | | |
| GHS/\$ | 5.8991 | 5.8868 | -0.21% | -0.21% |
| GHS/€ | 7.1686 | 7.2217 | 0.88% | 0.88% |
| GHS/£ | 8.0658 | 7.9832 | -1.02% | -1.02% |

Forex rates from the Bank of Ghana shows that the cedi depreciated against the euro and appreciated against the pound sterling by 0.06% and 0.67% respectively. The cedi however remained unchanged against the dollar for today.

Banks decreased their forex rates with regards to the dollar and the pound sterling 0.17% and 0.82% respectively. The rate for the euro was however increased by 0.014% for today.

The forex market decreased its forex rates with regards to the dollar and the pound sterling 0.21% and 1.02% respectively. The rate for the euro was however increased by 0.88% for today.

INTERNATIONAL COMMODITIES MARKET

| INTERNATIONAL COMMODITIES MARKET | | | | |
|----------------------------------|----------|----------|--------|--------|
| | PREVIOUS | CURRENT | %CHNG | YTD |
| GOLD | 1,937.99 | 1,946.52 | 0.44% | 3.03% |
| COCOA | 2,564.00 | 2,506.00 | -2.26% | -3.32% |
| OIL (BRENT) | 50.98 | 52.84 | 3.65% | 3.22% |

Commodity prices displayed varying results on the international market today as Cocoa price decreased by 2.26%. Gold and Oil prices however increased by 0.44% and 3.65% respectively.

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MACRO-ECONOMIC DATA

| MACRO-ECONOMIC DATA | | | |
|-------------------------|-------------------|--------|--------|
| ITEM | UNIT | FIGURE | AS@ |
| GDP GROWTH RATE | PERCENT | 4.90 | Mar-20 |
| INFLATION | PERCENT | 9.80 | Nov-20 |
| POLICY RATE | PERCENT | 14.50 | Nov-20 |
| INTERNATIONAL RESERVES | USD MILLION | 8561.9 | Aug-20 |
| TOTAL EXPORT | USD MILLION | 9622.3 | Aug-20 |
| TOTALIMPORT | USD MILLION | 8304.3 | Aug-20 |
| IMPORT COVER | MONTH | 4.00 | Aug-20 |
| TRADE BALANCE | USD MILLION | 1318.0 | Aug-20 |
| TOTAL PUBLIC DEBT | USD BILLION | 46.3 | Aug-20 |
| TOTAL DEBT/GDP RATIO | PERCENT | 68.3 | Aug-20 |
| EXTERNAL DEBT | USD BILLION | 24.3 | Aug-20 |
| EXTERNAL DEBT/GDP RATIO | PERCENT | 35.8 | Aug-20 |
| DOMESTIC DEBT | GHC BILLION | 125.1 | Aug-20 |
| DOMESTIC DEBT/GDP RATIO | PERCENT | 32.5 | Aug-20 |
| S&P RATING | CREDIT WORTHINESS | B | Apr-20 |
| FITCH RATING | CREDIT WORTHINESS | B | Apr-20 |

| MACRO ECONOMIC DATA RELEASE CALENDAR 2020 | | | | |
|---|---|-------------------|-------------------|-----------------------------|
| MONTH | GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS) | PPI PRESS RELEASE | CPI PRESS RELEASE | QUARTERLY GDP PRESS RELEASE |
| JANUARY | 4,950.00 | 22-Jan-20 | 8-Jan-20 | |
| FEBRUARY | 6,900.00 | 19-Feb-20 | 12-Feb-20 | |
| MARCH | 2,110.81 | 18-Mar-20 | 11-Mar-20 | |
| APRIL | 5,520.00 | 22-Apr-20 | 15-Apr-20 | |
| MAY | 5,100.00 | 19-May-20 | 13-May-20 | |
| JUNE | 7,337.87 | 17-Jun-20 | 10-Jun-20 | 11-Jun-20 |
| JULY | | 18-Jul-20 | 11-Jul-20 | |
| AUGUST | | | 12-Aug-20 | |

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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