

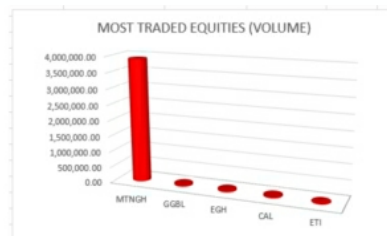


DAILY INTERMARKETS SNAPSHOT

04-05-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	604,975.00	4,065,539.00	572.018%
VALUE	GHC	894,537.60	5,251,025.88	487.010%
GSE-CI INDEX	POINT	2,561.45	2,672.33	4.3288%
GSE-FS INDEX	POINT	1,877.07	1,881.70	0.2467%
MARKET CAP.	GHC	60,801.73	61,962.22	1.9086%
YTD	PERCENT	31.93%	37.64%	17.8829%
PRICE CHANGES				
GGBL	GHC	0.99	1.08	9.09%
MTNGH	GHC	1.14	1.23	7.89%
SCB	GHC	18.16	18.20	0.22%
SEGEH	GHC	0.81	0.84	3.70%



Today's trading session ended with a 110.88 points increase in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also increased by GH¢1,160.49 to GH¢ 59,506.44. The year-to-date return is recorded at 37.64%.

A total volume of 4,065,539 shares valued at GH¢5,251,025.88 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 96.03% of the total shares traded and 91.77% of the total value of shares traded.

There were four price changes as the market recorded four gainers for today. GGBL was the day biggest gainer as the stock price appreciated by 9.09% to close the market at GHS 1.08 per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 4TH MAY 2021												
EQUITY	MARKET CAP(GHS millions)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN		
ACCESS	747.97	4.30	(2.05)	0.0000	23.60	3.01	0.71	FY'20	1990	0.00		
ADB	1,168.47	5.04	-	0.0000	7.69	17.87	1.37	FY'20	1991	-7.95		
AGA	15,153.30	37.66	-	0.3311	NA	NA	NA	0	1992	-3.62		
ALW	23.67	0.10	(3.03)	0.0000	(15.63)	(0.68)	0.11	Q3'20	1992	112.74		
AIRTRN	86.00	0.46	400.00	0.0000	(64.92)	(11.84)	11.58	FY'20	1994	124.24		
BOPP	63.60	3.00	-	1.0000	23.50	2.37	0.70	FY'20	1995	4.32		
CAL	526.33	0.84	(5.62)	5.7143	18.61	2.54	0.47	FY'20	1996	12.32		
CLYD	1.02	0.03	-	0.0000	0.24	0.03	0.00	Q2'20	1997	41.05		
CMLT	0.75	0.11	22.22	8.3091	3.64	3.19	0.31	FY'20	1999	68.69		
CPC	61.14	0.82	50.00	0.0000	6.15	(29.05)	(1.79)	FY'20	1999	-18.22		
EGH	2,257.66	7.08	(2.76)	0.0000	3.33	3.35	0.16	Q2'20	2000	16.55		
EGL	231.28	1.48	6.43	3.0201	4.19	12.73	0.53	FY'20	2001	11.42		
ETI	1,684.74	0.87	(12.50)	0.0000	4.56	3.20	0.15	FY'20	2002	45.96		
FML	141.77	1.22	12.36	0.0000	0.23	236.68	0.54	FY'20	2003	154.67		
GCB	1,258.75	4.75	17.28	6.3158	21.45	2.86	0.61	FY'20	2004	91.33		
GGBL	332.20	1.08	20.00	3.2500	8.26	12.15	1.00	FY'20	2005	-29.19		
GOL	587.79	1.59	-	2.8000	13.26	3.76	1.23	FY'20	2006	4.97		
GSR	493.43	4.80	-	0.0000	(316.61)	(26.93)	###	FY'20	2007	21.84		
MAC	53.43	5.91	-	0.0000	3.38	10.68	0.43	Q3'20	2008	58.06		
MLC	4.51	0.89	-	0.0000	(45.34)	(0.76)	0.34	Q2'20	2009	-46.53		
MTNGH	15,117.28	1.23	92.15	4.0650	45.38	10.84	4.32	FY'20	2010	32.25		
PBC	14.40	0.82	-	0.0000	(8.18)	2.61	(0.06)	FY'20	2011	-5.10		
PFC	63.84	0.31	-	0.0000	(0.31)	(95.57)	0.87	Q2'19	2012	23.81		
RBGH	304.83	0.45	3.76	0.0000	8.49	5.90	0.50	FY'20	2013	78.81		
SCB	2,452.60	18.20	11.53	5.7143	32.61	5.13	1.67	FY'20	2014	5.40		
SIC	15.65	0.80	-	0.0000	2.13	2.63	0.06	FY'20	2015	-11.77		
SPL	5.20	0.82	-	0.0000	8.40	4.13	0.35	Q3'19	2016	-18.32		
SOEGH	430.48	0.84	31.25	5.1150	2.75	3.00	0.08	Q2'20	2017	52.72		
SVL	1.03	0.85	-	0.0000	133.28	(0.86)	(1.20)	FY'19	2018	-6.29		
TBL	68.00	0.34	-	0.0000	NA	0.48	NA	0	2019	-4.90		
TOTAL	363.53	3.28	14.84	2.3631	13.33	3.20	0.45	FY'20	2020	N/A		
TLW	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A		
UNIL	225.00	3.69	(14.35)	22.2222	(4.81)	(11.65)	0.56	Q3'20	2022	N/A		

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
 ROE : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE-TO-BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

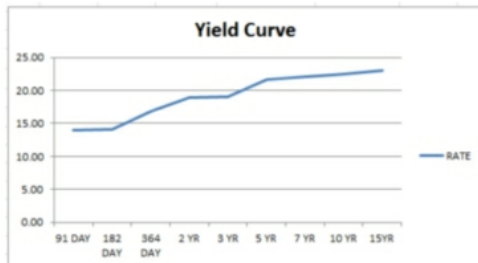
FIXED INCOME MARKET SUMMARY

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 30-04-2021			
ITEMS	VOLUME OF TRADES(GHS)		
	PREVIOUS	CURRENT	% CHNG
BILLS	35,687,869.92	102,680,249.17	187.72%
NOTES	35,591,013.82	140,999,932.31	296.17%
BONDS	492,291,199.06	552,120,117.42	12.15%
TOTAL	563,570,082.80	795,800,298.90	41.21%

TOP FIVE(S) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	24/01/22 5YR BOND	29.17%	101.52
2	06/12/21 2YR NOTE	9.06%	102.65
3	01/07/21 182 DAY COCOA BILL	7.41%	97.36
4	20/02/23 2YR NOTE	7.19%	100.49
5	16/01/25 3YR BOND	7.01%	104.92

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	12.7949%	12.7949%
182 DAY BILL	13.5348%	13.5348%
364 DAY BILL	16.4456%	16.4456%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

Comments



Trading as at 30th April 2021 saw the market experienced an increased in turnover by 41.21% as it recorded over GHS795 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 69.38% of total trades while that of bills and notes were 12.90% and 17.72% respectively.

The top 5 traded instruments were the January 22 5YR, December 21 2YR, July 21 182 DAY, February 23 2YR and January 25 3YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 59.84% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7341	5.7351	0.017%	-0.49%
GHS/€	6.9481	6.8992	-0.704%	-2.38%
GHS/£	8.0007	7.9264	-0.93%	0.61%
BANK RATES				
GHS/\$	5.7863	5.7973	0.017%	-1.45%
GHS/€	6.9623	6.9423	-0.287%	-2.04%
GHS/£	8.0123	8.0103	-0.025%	0.66%
FOREX BUREAU RATES				
GHS/\$	5.7702	5.7804	0.177%	-2.01%
GHS/€	6.9879	6.9726	-0.220%	-2.60%
GHS/£	8.041F	8.0401	-0.017%	-0.32%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the euro and the pound sterling by 0.70% and 0.93% respectively. The cedi however depreciated against the dollar by 0.017% for today.

Banks decreased their forex rates with regards to the euro and the pound sterling by 0.28% and 0.025% respectively. The rate for the dollar was however increased by 0.017% for today.

The forex market decreased its forex rates with regards to the euro and the pound sterling by 0.22% and 0.017% respectively. The rate for the dollar was however increased by 0.177% for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,767.97	1,777.57	0.54%	-5.92%
COCOA	2,381.00	2,329.00	-2.18%	-10.15%
OIL (BRENT)	67.20	68.83	2.43%	34.46%

Commodity prices displayed varying results on the international market today as Gold price increased by 0.54%. Cocoa and Oil prices however decreased by 2.18% and 2.43% respectively.

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MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	0.4	Dec-20
INFLATION	PERCENT	10.30	Mar-21
POLICY RATE	PERCENT	14.50	Mar-21
INTERNATIONAL RESERVES	USD MILLION	8719.7	Feb-21
TOTAL EXPORT	USD MILLION	2342.6	Feb-21
TOTAL IMPORT	USD MILLION	2202.9	Feb-21
IMPORT COVER	MONTH	4.2	Feb-21
TRADE BALANCE	USD MILLION	1397.7	Feb-21
TOTAL PUBLIC DEBT	USD BILLION	50.8	Dec-20
TOTAL DEBT GDP RATIO	PERCENT	56.1	Dec-20
EXTERNAL DEBT	USD BILLION	24.7	Dec-20
EXTERNAL DEBT GDP RATIO	PERCENT	37.0	Dec-20
DOMESTIC DEBT	GHS BILLION	149.8	Dec-20
DOMESTIC DEBT GDP RATIO	PERCENT	39.1	Dec-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Feb-21

MACRO ECONOMIC DATA RELEASE CALENDAR 2021				
MONTH	GOG BOND, BILLS & NOTES (ISSUANCE (GHS MILLIONS))	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY		17-Jan-21	10-Jan-21	
FEBRUARY		11-Feb-21	10-Feb-21	

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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