

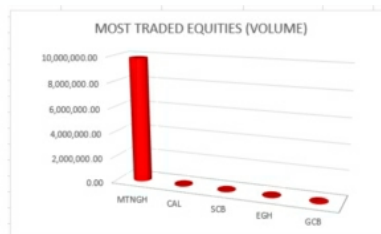


**DAILY INTERMARKETS SNAPSHOT**

03-03-2021

**STOCK MARKET SUMMARY**

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%CHN
VOLUME	QTY	2,559,823.00	9,870,370.00	285.588%
VALUE	GHC	792,543.11	8,246,973.78	940.571%
GSE-CI INDEX	POINT	2,205.47	2,207.27	0.0816%
GSE-FS INDEX	POINT	1,873.31	1,863.52	-0.5226%
MARKET CAP.	GHC	57,034.40	57,053.20	0.0330%
YTD	PERCENT	13.59%	13.68%	0.6623%
<b>PRICE CHANGES</b>				
CAL	GHC	0.80	0.83	3.75%



Today's trading session ended with a 1.80 points increased in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also decreased by GH¢18.80to GH¢ 57,053.20. The year-to-date return is recorded at 13.68%.

A total volume of 9,870,370 shares valued at GH¢8,246,973.78 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 99.64% of the total shares traded and 98.98% of the total value of shares traded.

There was one price change as the market recorded one gainer for today . CAL was the day biggest gainer as the stock price appreciated by 3.75 % to close the market at GHS 0.83 per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 3RD MARCH 2021											
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE RETURN	
ACCESS	147.97	4.38	(2.05)	0.0000	5.75	2.33	0.14	03'20	1990	0.00	
ADB	1,658.47	5.04	-	0.0000	1.76	12.95	0.23	03'20	1991	-7.98	
AGA	15,153.20	37.69	-	0.3301	NA	NA	NA	0	1992	-3.67	
ALV	23.67	0.19	(3.03)	0.0000	(15.63)	(0.66)	0.11	03'20	1992	13.14	
AYRTN	86.00	0.46	400.00	0.0000	(64.28)	(2.38)	1.92	02'15	1994	124.34	
BOPP	63.60	2.08	-	1.7000	19.25	3.33	0.65	03'20	1995	4.37	
CAL	513.80	0.82	(7.87)	5.8537	2.70	2.51	0.07	03'20	1996	12.82	
CLYD	1.02	0.02	-	0.0000	0.24	0.03	0.00	02'20	1997	41.88	
CMLT	0.75	0.11	22.22	8.3051	0.18	0.03	0.00	03'20	1998	43.49	
CPC	51.14	0.92	50.00	0.0000	NA	NA	NA	0	1999	-15.22	
EGH	2,322.57	7.28	-	0.0000	3.93	4.06	0.96	03'20	2000	16.58	
EGL	220.41	1.42	1.43	3.1630	3.64	1.35	0.13	03'20	2001	11.42	
ETI	1,684.74	0.07	(12.50)	0.0000	1.02	1.20	0.01	02'20	2002	45.96	
FML	127.50	1.09	-	0.0000	(0.94)	(34.80)	0.33	03'20	2002	154.67	
GCB	1,592.50	4.59	11.11	6.6667	2.81	2.85	0.09	03'20	2004	91.37	
GGEL	276.84	0.99	-	3.3000	2.27	16.12	0.37	03'20	2005	-28.85	
GOIL	587.79	1.59	-	2.8000	27.24	5.08	1.38	03'20	2006	4.97	
GSR	493.43	0.59	-	0.0000	NA	NA	NA	0	2007	31.84	
MAC	53.43	5.91	-	0.0000	3.38	10.68	0.43	03'20	2008	58.06	
MLC	4.51	0.09	-	0.0000	(45.34)	(0.76)	0.34	02'20	2009	-46.51	
MTNGH	10,076.19	0.82	28.13	6.0376	23.31	6.37	1.43	03'20	2010	32.28	
PBC	14.40	0.02	-	0.0000	(46.81)	(0.40)	0.19	03'18	2011	-2.19	
PZC	63.84	0.33	-	0.0000	(0.31)	(35.57)	0.87	02'19	2012	22.81	
RBGH	304.83	0.45	-	3.76	0.0000	8.33	6.25	0.52	02'20	2013	78.81
SCB	2,445.87	11.18	11.28	5.7300	36.15	4.74	1.71	03'20	2014	6.40	
SIC	15.65	0.09	-	0.0000	0.51	6.17	0.03	02'20	2015	-11.77	
SPL	5.20	0.25	-	0.0000	8.40	4.13	0.35	03'19	2016	-15.23	
SOGEH	365.42	0.72	14.06	5.8304	2.75	2.60	0.07	03'20	2017	83.73	
S'WL	1.03	0.05	-	0.0000	133.28	(0.86)	(1.20)	FY'19	2018	-9.29	
TBL	68.00	0.34	-	0.0000	NA	NA	NA	0	2019	-4.99	
TOTAL	346.81	3.10	3.54	2.4774	12.56	3.31	0.42	03'20	2020	N/A	
TL'W	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A	
UNIL	518.13	0.29	-	3.6502	(4.81)	(26.83)	1.23	03'20	2022	N/A	

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO      DIV YIELD : DIVIDEND YIELD  
 ROE : RETURN ON EQUITY      YTD : YEAR-TO-DATE  
 P/B : PRICE-TO-BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

**FIXED INCOME MARKET SUMMARY**

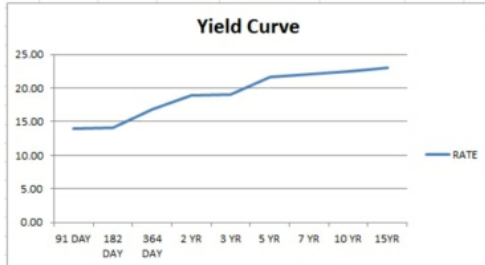
GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 02-03-2021			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	68,139,529.29	141,016,157.32	106.95%
NOTES	145,098,027.46	91,839,240.44	-36.71%
BONDS	616,058,557.64	1,024,099,140.23	66.23%
<b>TOTAL</b>	<b>829,296,114.39</b>	<b>1,256,954,537.99</b>	<b>51.57%</b>

TOP FIVE(S) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	15/03/32 15YR BOND	15.46%	101.24
2	06/02/23 5YR BOND	13.27%	98.21
3	28/09/23 3YR BOND	12.19%	102.30
4	10/08/21 182 DAY COCOA BILL	8.75%	93.02
5	20/02/23 2YR BOND	6.24%	100.49

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	13.2690%	13.2690%
182 DAY BILL	13.8917%	13.8917%
364 DAY BILL	16.7951%	16.7951%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

### Comments



Trading as at 2nd March 2021 saw the market experienced an increased in turnover by 51.57% as it recorded over GHS1.26 billion worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 81.47% of total trades while that of bills and notes were 11.22% and 7.31% respectively.

The top 5 traded instruments were the March 32 15YR, February 23 5YR, September 23 3YR, August 21 182 DAY and February 23 2YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 56% of the total volume of trades.

### FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7383	5.7309	-0.077%	-0.56%
GHS/€	6.9044	6.9016	-0.04%	-2.55%
GHS/£	7.9864	7.9831	-0.04%	1.33%
BANK RATES				
GHS/\$	6.7406	6.7402	-0.007%	-1.74%
GHS/€	6.9132	6.9112	-0.029%	-2.48%
GHS/£	7.9898	7.9878	-0.025%	0.37%
FOREX BUREAU RATES				
GHS/\$	6.7461	6.7414	-0.06%	-2.67%
GHS/€	6.9307	6.9212	-0.14%	-3.31%
GHS/£	7.9928	7.9899	-0.04%	-0.94%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the dollar, the euro and the pound sterling by 0.077%, 0.04% and 0.04% respectively for today.

Banks decreased their forex rates with regards to the dollar, the euro and the pound sterling by 0.007%, 0.029% and 0.025% respectively for today.

The forex market decreased its forex rates with regards to dollar, the euro and the pound sterling by 0.06%, 0.04% and 0.60% respectively for today.

### INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,725.56	1,716.09	-0.55%	-9.17%
COCOA	2,631.00	2,657.00	0.99%	2.51%
OIL (BRENT)	63.65	64.00	0.55%	25.02%

Commodity prices displayed varying results on the international market today as Gold price decreased by 0.55%. Cocoa and Oil prices however increased by 0.99% and 0.55% respectively..

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### MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	6.7	Dec-19
INFLATION	PERCENT	10.40	Jan-21
POLICY RATE	PERCENT	14.50	Jan-21
INTERNATIONAL RESERVES	USD MILLION	8627.4	Oct-20
TOTAL EXPORT	USD MILLION	12001.3	Oct-20
TOTAL IMPORT	USD MILLION	10257.7	Oct-20
IMPORT COVER	MONTH	4.1	Oct-20
TRADE BALANCE	USD MILLION	1743.6	Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20
TOTAL DEBT GDP RATIO	PERCENT	71.0	Sep-20
EXTERNAL DEBT	USD BILLION	24.3	Sep-20
EXTERNAL DEBT GDP RATIO	PERCENT	33.9	Sep-20
DOMESTIC DEBT	GHC BILLION	135.3	Sep-20
DOMESTIC DEBT GDP RATIO	PERCENT	35.1	Sep-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20	8-Jan-20	
FEBRUARY	6,900.00	19-Feb-20	12-Feb-20	
MARCH	2,110.01	18-Mar-20	11-Mar-20	
APRIL	5,520.00	22-Apr-20	15-Apr-20	
MAY	5,100.00	19-May-20	13-May-20	
JUNE	7,337.87	17-Jun-20	10-Jun-20	11-Jun-20
JULY		18-Jul-20	11-Jul-20	
AUGUST			12-Aug-20	

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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