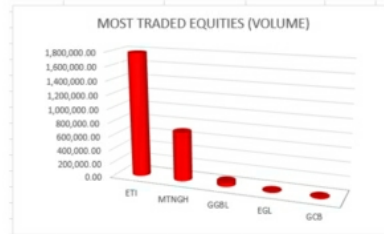




DAILY INTERMARKETS SNAPSHOT
02-03-2021

STOCK MARKET SUMMARY

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	7,416,123.00	2,559,823.00	-65.483%
VALUE	GHC	6,402,657.11	792,543.11	-87.622%
GSE-CI INDEX	POINT	2,212.66	2,205.47	-0.3249%
GSE-FS INDEX	POINT	1,873.31	1,860.26	-0.6966%
MARKET CAP.	GHC	57,275.08	57,034.40	-0.4202%
YTD	PERCENT	13.96%	13.59%	-2.6504%
PRICE CHANGES				
ETI	GHC	0.08	0.07	-12.50%



Today's trading session ended with a 7.19 points decrease in the Ghana Stock Exchange's Composite Index (GSE-CI). The market capitalization also decreased by GH¢240.68 to GH¢ 57,034.40. The year-to-date return is recorded at 13.59%.

A total volume of 2,559,823 shares valued at GH¢792,543.11 exchanged hands on the bourse. The most traded equity for today was ETI whose trade accounted for 90.20% of the total shares traded and 86.70% of the total value of shares traded.

There was one price change as the market recorded one loser for today. ETI was the day biggest loser as the stock price declined by 12.50% to close the market at GHS 0.07 per share.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 2ND MARCH 2021												
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE \$ BASED	GSE YEAR	GSE	RETURN	
ACCESS	747.97	4.38	(2.05)	0.0000	5.75	2.39	0.14	03'20	1990	0.00		
ADB	1165.47	5.84	-	0.0000	1.76	12.35	0.23	03'20	1991	-7.95		
AGA	15,153.30	37.88	-	0.3311	NA	NA	NA	0	1992	-2.63		
ALW	23.87	6.38	(3.03)	0.0000	(15.53)	(0.63)	0.11	03'20	1993	10.74		
AYRTN	86.00	6.88	400.00	0.0000	(64.23)	(2.30)	1.32	02'19	1994	134.24		
BOPP	63.60	2.88	-	1.7000	19.25	3.39	0.65	03'20	1995	4.32		
CAL	501.27	6.88	(10.11)	6.0000	2.70	2.45	0.07	03'20	1996	12.82		
CLYD	1.02	0.82	-	0.0000	0.24	0.03	0.00	02'20	1997	41.85		
CMLT	0.75	6.11	22.22	8.3091	0.18	0.03	0.00	03'20	1998	44.64		
CPC	51.14	6.82	50.00	0.0000	NA	NA	NA	0	1999	-18.28		
EGH	2,322.37	7.28	-	0.0000	3.33	4.06	0.16	03'20	2000	15.55		
EGL	220.41	1.42	1.43	3.1630	9.64	1.35	0.13	03'20	2001	11.42		
ETI	1,684.74	0.07	(12.50)	0.0000	1.02	1.20	0.01	02'20	2002	45.96		
FML	125.50	1.88	-	0.0000	(0.34)	(34.80)	0.33	03'20	2003	154.47		
GCB	1,152.50	4.58	11.11	6.6667	2.81	2.85	0.08	03'20	2004	41.32		
GGBL	276.84	6.88	-	3.3000	2.27	16.12	0.37	03'20	2005	-28.83		
GOL	587.79	1.58	-	2.8000	27.24	5.08	1.38	03'20	2006	4.87		
GSR	493.43	5.58	-	0.0000	NA	NA	NA	0	2007	31.84		
MAC	53.43	5.48	-	0.0000	3.38	10.68	0.43	03'20	2008	53.06		
MLC	4.51	6.88	-	0.0000	(45.34)	(0.76)	0.34	02'20	2009	-46.53		
MTNGH	10,078.19	6.82	28.12	6.0376	23.31	6.37	1.43	03'20	2010	32.25		
PEC	14.40	6.82	-	0.0000	(46.51)	(0.40)	0.13	03'18	2011	-2.16		
P2C	63.84	6.38	-	0.0000	(0.31)	(35.57)	0.87	02'19	2012	33.81		
RBGH	304.83	6.45	3.76	0.0000	6.39	6.25	0.52	02'20	2013	78.81		
SCB	2,445.87	18.15	11.28	5.7300	36.15	4.74	1.71	03'20	2014	5.40		
SIC	15.65	6.82	-	0.0000	0.51	6.17	0.03	02'20	2015	-11.77		
SPL	5.20	6.82	-	0.0000	8.40	4.13	0.25	03'19	2016	-18.32		
SDGEGH	365.42	6.72	14.06	5.8304	2.75	2.60	0.07	03'20	2017	52.74		
SVL	1.03	6.85	-	0.0000	133.28	(0.86)	(1.20)	FY'19	2018	-9.25		
TBL	68.00	6.24	-	0.0000	NA	NA	NA	0	2019	-4.90		
TOTAL	346.81	3.10	3.54	2.4774	12.56	3.31	0.42	03'20	2020	N/A		
TLW	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A		
UNIL	518.13	8.24	-	3.6502	(4.81)	(26.83)	1.23	03'20	2022	N/A		

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE TO EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
 ROE : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE TO BOOK RATIO

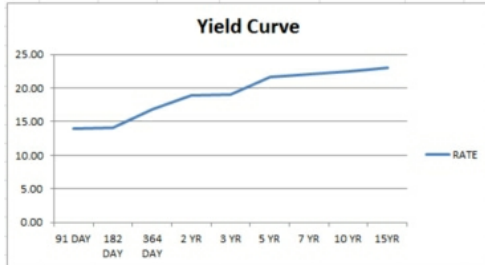
DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 01-03-2021			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	163,652,267.39	68,139,529.29	-58.36%
NOTES	118,700,051.68	145,098,027.46	22.24%
BONDS	553,187,167.08	616,058,557.64	11.37%
TOTAL	835,539,486.15	829,296,114.39	-0.75%

TOP FIVE(S) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	02/11/26 10YR BOND	21.08%	100.93
2	20/02/23 2YR BOND	17.39%	100.13
3	15/03/32 15YR BOND	13.09%	100.74
4	29/05/28 10YR BOND	5.70%	94.33
5	26/07/21 3YR BOND	5.61%	100.64

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	13.2690%	13.2690%
182 DAY BILL	13.8917%	13.8917%
364 DAY BILL	16.7951%	16.7951%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

Comments



Trading as at 1st March 2021 saw the market experienced a decreased in turnover by 0.75% as it recorded over GHS829 million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 74.29% of total trades while that of bills and notes were 8.22% and 17.50% respectively.

The top 5 traded instruments were the November 2610YR, February 23 2YR, March 32 15YR, May 28 10YR and July 21 3YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 63% of the total volume of trades.

FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7403	5.7353	-0.087%	-0.48%
GHS/€	6.9581	6.9044	-0.77%	-2.31%
GHS/£	7.9991	7.9864	-0.16%	1.37%
BANK RATES				
GHS/\$	5.7534	5.7406	-0.222%	-1.74%
GHS/€	6.9672	6.9132	-0.775%	-2.45%
GHS/£	8.0312	7.9898	-0.515%	0.40%
FOREX BUREAU RATES				
GHS/\$	5.7590	5.7461	-0.24%	-2.61%
GHS/€	6.9711	6.9307	-0.58%	-3.18%
GHS/£	8.0408	7.9928	-0.60%	-0.91%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the dollar, the euro and the pound sterling by 0.087%, 0.77% and 0.16% respectively for today.

Banks decreased their forex rates with regards to the dollar, the euro and the pound sterling by 0.22%, 0.775% and 0.51% respectively for today.

The forex market decreased its forex rates with regards to dollar, the euro and the pound sterling by 0.24%, 0.58% and 0.60% respectively for today.

INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,736.30	1,728.56	-0.62%	-8.67%
COCOA	2,634.00	2,631.00	-0.11%	1.80%
OIL (BRENT)	64.77	63.65	-1.73%	24.34%

Gold, Oil and Cocoa prices decreased by 0.62%, 1.73% and 0.11% respectively on the international commodities market today.

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MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	6.7	Dec-19
INFLATION	PERCENT	10.40	Jan-21
POLICY RATE	PERCENT	14.50	Jan-21
INTERNATIONAL RESERVES	USD MILLION	8627.4	Oct-20
TOTAL EXPORT	USD MILLION	12001.3	Oct-20
TOTAL IMPORT	USD MILLION	10257.7	Oct-20
IMPORT COVER	MONTH	4.1	Oct-20
TRADE BALANCE	USD MILLION	1743.6	Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20
TOTAL DEBT/GDP RATIO	PERCENT	71.0	Sep-20
EXTERNAL DEBT	USD BILLION	24.3	Sep-20
EXTERNAL DEBT/GDP RATIO	PERCENT	35.9	Sep-20
DOMESTIC DEBT	GHC BILLION	135.3	Sep-20
DOMESTIC DEBT/GDP RATIO	PERCENT	35.1	Sep-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOC BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20
JUNE	7,337.87	17-Jun-20		10-Jun-20
JULY		18-Jul-20		11-Jul-20
AUGUST				12-Aug-20

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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