



DAILY INTERMARKETS SNAPSHOT

01-12-2020

STOCK MARKET SUMMARY

| STOCK MARKET SUMMARY | | | | |
|----------------------|---------|---------------|--------------|----------|
| ITEM | UNIT | PREVIOUS | CURRENT | %GHN |
| VOLUME | QTY | 17,136,015.00 | 2,522,305.00 | -85.281% |
| VALUE | GHC | 10,455,838.40 | 1,549,388.04 | -85.182% |
| GSE-CI INDEX | POINT | 1,818.68 | 1,818.68 | 0.0000% |
| GSE-FS INDEX | POINT | 1,622.81 | 1,622.81 | 0.0000% |
| MARKET CAP. | GHC | 53,086.25 | 53,086.25 | 0.0000% |
| YTD | PERCENT | -19.43% | -19.43% | 0.000% |



Today's trading session ended with no price change. The Ghana Stock Exchange's Composite Index (GSE-CI) and the market capitalization remained unchanged for today. The year-to-date return is recorded at -19.43%.

A total volume of 2,522,305.00 shares valued at GH¢ 1,549,388.04 exchanged hands on the bourse. The most traded equity for today was MTNGH whose trade accounted for 99.51% of the total shares traded and 98.82% of the total value of shares traded.

| GSE LISTED COMPANIES TRADING STATISTICS AS AT 1ST DECEMBER 2020 | | | | | | | | | | | |
|---|---------------------------|--------------------|----------------|--------------|---------|---------|--------|------------------|----------|------------|--|
| EQUITY | MARKET CAP.(GHS millions) | CLOSING PRICE(GHS) | YTD RETURNS(%) | DIV YIELD(%) | ROE(%) | P/E(x) | P/B(x) | FIGURES BASED ON | GSE YEAR | GSE RETURN | |
| ACCESS | 763.63 | 4.39 | (12.20) | 0.0000 | 5.75 | 2.44 | 0.14 | Q3'20 | 1999 | 0.00 | |
| ADB | 1168.47 | 5.06 | - | 0.0000 | 1.76 | 12.95 | 0.23 | Q3'20 | 1991 | -7.48 | |
| AGA | 15,159.30 | 37.00 | - | 0.3311 | NA | NA | NA | 0 | 1992 | -2.62 | |
| ALW | 26.04 | 0.11 | 10.00 | 0.0000 | (15.69) | (0.75) | 0.12 | Q3'20 | 1993 | 10.74 | |
| AYRTN | 17.20 | 0.00 | - | 0.0000 | (64.28) | (0.60) | 0.38 | Q2'15 | 1994 | 124.34 | |
| BOPP | 63.60 | 2.00 | (30.07) | 1.7000 | 19.25 | 3.39 | 0.65 | Q3'20 | 1995 | 6.33 | |
| CAL | 432.34 | 0.69 | (22.47) | 6.9565 | 2.70 | 2.11 | 0.06 | Q3'20 | 1996 | 13.82 | |
| CLYD | 1.02 | 0.03 | - | 0.0000 | 0.24 | 0.09 | 0.00 | Q2'20 | 1997 | 41.89 | |
| CMLT | 0.75 | 0.11 | 22.22 | 8.9091 | 0.18 | 0.03 | 0.00 | Q3'20 | 1991 | 69.69 | |
| CPC | 61.14 | 0.02 | 50.00 | 0.0000 | NA | NA | NA | 0 | 1999 | -15.22 | |
| EGH | 1,612.76 | 5.00 | (38.20) | 0.0000 | 3.93 | 2.82 | 0.11 | Q3'20 | 2000 | 16.55 | |
| EGL | 217.31 | 1.40 | (15.15) | 3.2143 | 9.64 | 1.33 | 0.13 | Q3'20 | 2001 | 11.42 | |
| ETI | 1,925.42 | 0.00 | - | 0.0000 | 1.02 | 1.37 | 0.01 | Q2'20 | 2002 | 45.96 | |
| FML | 125.50 | 1.00 | (73.79) | 0.0000 | (0.34) | (34.80) | 0.33 | Q3'20 | 2003 | 154.67 | |
| GCB | 1,022.90 | 3.86 | (24.31) | 7.7720 | 2.81 | 2.44 | 0.07 | Q3'20 | 2004 | 91.23 | |
| GGBL | 276.84 | 0.90 | (46.75) | 3.9000 | 2.27 | 16.12 | 0.37 | Q3'20 | 2005 | -29.85 | |
| GOIL | 587.79 | 1.50 | (11.76) | 2.8000 | 27.24 | 5.08 | 1.38 | Q3'20 | 2006 | 4.97 | |
| GSR | 493.43 | 0.50 | - | 0.0000 | NA | NA | NA | 0 | 2007 | 31.64 | |
| MAC | 59.49 | 5.90 | - | 0.0000 | 3.98 | 10.68 | 0.43 | Q3'20 | 2008 | 59.06 | |
| MLC | 4.51 | 0.09 | - | 0.0000 | (45.34) | (0.76) | 0.34 | Q2'20 | 2009 | -46.50 | |
| MTNGH | 7,497.19 | 0.61 | (12.86) | 8.1967 | 23.31 | 4.74 | 1.11 | Q3'20 | 2010 | 32.25 | |
| PBC | 14.40 | 0.02 | - | 0.0000 | (46.81) | (0.40) | 0.19 | Q3'18 | 2011 | -2.90 | |
| PZC | 63.84 | 0.30 | - | 0.0000 | (0.31) | (35.57) | 0.87 | Q2'19 | 2012 | 23.81 | |
| RBGH | 277.74 | 0.41 | (26.79) | 0.0000 | 8.39 | 5.70 | 0.48 | Q2'20 | 2013 | 78.81 | |
| SCB | 2,036.20 | 18.11 | (17.88) | 6.8823 | 36.15 | 3.95 | 1.43 | Q3'20 | 2014 | 5.40 | |
| SIC | 15.65 | 0.00 | - | 0.0000 | 0.51 | 6.17 | 0.03 | Q2'20 | 2015 | -11.77 | |
| SPL | 5.20 | 0.02 | - | 0.0000 | 8.40 | 4.13 | 0.35 | Q3'19 | 2016 | -15.33 | |
| SOGEGH | 325.37 | 0.65 | (3.72) | 6.6154 | 2.75 | 2.32 | 0.06 | Q3'20 | 2017 | 52.73 | |
| SVL | 1.09 | 0.05 | - | 0.0000 | 133.28 | (0.86) | (1.20) | FY'19 | 2018 | -0.29 | |
| TBL | 68.00 | 0.34 | (15.00) | 0.0000 | NA | NA | NA | 0 | 2019 | -6.90 | |
| TOTAL | 262.90 | 2.39 | (21.67) | 3.2681 | 12.56 | 2.51 | 0.31 | Q3'20 | 2020 | N/A | |
| TLW | 16,376.77 | 11.92 | (0.17) | 0.0000 | NA | NA | NA | 0 | 2021 | N/A | |
| UNIL | 575.63 | 0.21 | (43.84) | 8.6862 | (4.81) | (29.81) | 1.43 | Q3'20 | 2022 | N/A | |

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE-TO-EARNINGS RATIO DIV YIELD : DIVIDEND YIELD
 ROE : RETURN ON EQUITY YTD : YEAR-TO-DATE
 P/B : PRICE-TO-BOOK RATIO

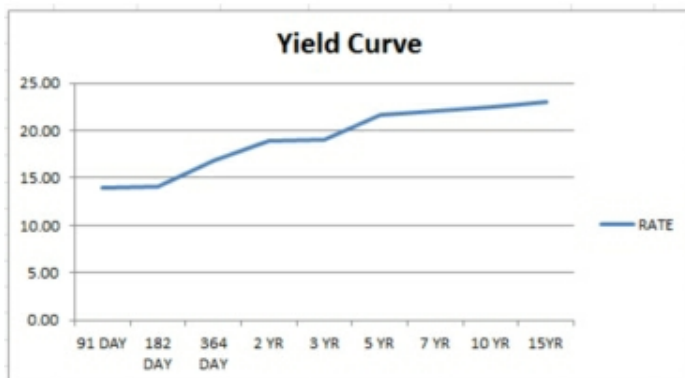
| DIVIDEND ANNOUNCEMENTS | | | | | |
|-------------------------|--------|------|----------------------|------------------|--------------|
| COMPANY | SYMBOL | YEAR | DIVIDEND/SHARE (GHC) | EX DIVIDEND DATE | PAYMENT DATE |
| SCANCOM PLC | MTNGH | 2019 | 0.040 | 28-Apr-20 | 25-May-20 |
| SOCIETE GENERALE | SOGEGH | 2019 | 0.090 | 20-Mar-20 | 25-May-20 |
| CAL BANK | CAL | 2019 | 0.089 | 5-May-20 | 5-Jun-20 |
| STANDARD CHARTERED BANK | SCB | 2019 | 1.560 | 5-Aug-20 | 28-Aug-20 |

FIXED INCOME MARKET SUMMARY

| GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 30-11-2020 | | | | |
|---|-------------------------|-----------------------|----------------|--|
| VOLUME OF TRADES(GHS) | | | | |
| ITEMS | PREVIOUS | CURRENT | % CHNG | |
| BILLS | 105,652,754.13 | 20,104,596.13 | -80.97% | |
| NOTES | 62,684,743.23 | 166,603,221.86 | 165.78% | |
| BONDS | 934,881,446.39 | 406,397,262.59 | -56.53% | |
| TOTAL | 1,103,218,943.75 | 593,105,080.58 | -46.24% | |
| TOP FIVE(5) TRADED SECURITIES | | | | |
| No. | SECURITY ID | VOLUME (%) | PRICE (%) | |
| 1 | 04/01/21 2YR NOTE | 20.05% | 100.31 | |
| 2 | 15/03/32 15YRBOND | 16.23% | 92.75 | |
| 3 | 03/01/22 3YR BOND | 9.71% | 101.94 | |
| 4 | 17/03/25 5YR BOND | 6.46% | 103.35 | |
| 5 | 27/11/23 3YRBOND | 6.34% | 100.00 | |

| COMPARABLE RATES | | |
|----------------------------|--------------|----------|
| INSTRUMENT | CURRENT RATE | RETURNS |
| 91 DAY BILL | 14.0749% | 14.0749% |
| 182 DAY BILL | 14.1371% | 14.1371% |
| 364 DAY BILL | 16.9670% | 16.9670% |
| FIXED DEPOSIT 91-DAY RATE | 11.2500% | 11.250% |
| FIXED DEPOSIT 182-DAY RATE | 12.7500% | 12.750% |
| FIXED DEPOSIT 364-DAY RATE | 14.7500% | 14.750% |

Comments



Trading as at 30th November 2020 saw the market experienced a decreased in turnover by 46.24% as it recorded over GHS 593million worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 68.52% of total trades while that of bills and notes were 3.39% and 28.09% respectively.

The top 5 traded instruments were the January 21 2YR, March 23 15YR, January 22 3YR, March 25 5YR, March 23 3YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 58.79% of the total volume of trades.

FOREX MARKET

| FOREX MARKET | | | | |
|---------------------|----------|---------|--------|--------|
| BANK OF GHANA RATES | PREVIOUS | CURRENT | %CHNG | YTD |
| GHS/\$ | 5.7163 | 5.7168 | 0.009% | 5.36% |
| GHS/€ | 6.8278 | 6.8593 | 0.46% | 14.07% |
| GHS/£ | 7.6335 | 7.6467 | 0.17% | 10.66% |
| BANK RATES | | | | |
| GHS/\$ | 5.7792 | 5.8079 | 0.497% | 2.14% |
| GHS/€ | 6.8730 | 6.8930 | 0.29% | 8.01% |
| GHS/£ | 7.6909 | 7.7191 | 0.366% | 8.69% |
| FOREX BUREAU RATES | | | | |
| GHS/\$ | 5.8337 | 5.8788 | 0.77% | 2.78% |
| GHS/€ | 6.9859 | 7.0406 | 0.78% | 10.01% |
| GHS/£ | 7.7622 | 7.8602 | 1.13% | 7.32% |

Forex rates from the Bank of Ghana shows that the cedi depreciated against the dollar, the euro and the pound sterling by 0.009%, 0.46% and 0.17% respectively for today.

Banks increased their forex rates with regards to the dollar, the euro and the pound sterling by 0.493%, 0.29% and 0.36% respectively for today.

The forex bureau market increase its forex rates with regards to the dollar, the euro and the pound sterling by 0.77%, 0.78% and 1.13% respectively for today.

INTERNATIONAL COMMODITIES MARKET

| INTERNATIONAL COMMODITIES MARKET | | | | |
|----------------------------------|----------|----------|--------|---------|
| | PREVIOUS | CURRENT | %CHNG | YTD |
| GOLD | 1,783.52 | 1,809.75 | 1.47% | 40.60% |
| COCOA | 2,744.00 | 2,702.00 | -1.53% | 10.31% |
| OIL (BRENT) | 47.49 | 47.11 | -0.80% | -30.01% |

Commodity prices displayed varying results on the international market today as Gold price increased by 1.47%. Cocoa and Oil prices however decreased by 1.53% and 0.80% respectively..

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MACRO-ECONOMIC DATA

| ITEM | UNIT | FIGURE | AS@ |
|-------------------------|-------------------|--------|--------|
| GDP GROWTH RATE | PERCENT | 4.90 | Mar-20 |
| INFLATION | PERCENT | 10.10 | Aug-20 |
| POLICY RATE | PERCENT | 14.50 | Nov-20 |
| INTERNATIONAL RESERVES | USD MILLION | 8561.9 | Aug-20 |
| TOTAL EXPORT | USD MILLION | 9622.3 | Aug-20 |
| TOTAL IMPORT | USD MILLION | 8304.3 | Aug-20 |
| IMPORT COVER | MONTH | 4.00 | Aug-20 |
| TRADE BALANCE | USD MILLION | 1318.0 | Aug-20 |
| TOTAL PUBLIC DEBT | USD BILLION | 46.3 | Aug-20 |
| TOTAL DEBT/GDP RATIO | PERCENT | 68.3 | Aug-20 |
| EXTERNAL DEBT | USD BILLION | 24.3 | Aug-20 |
| EXTERNAL DEBT/GDP RATIO | PERCENT | 35.8 | Aug-20 |
| DOMESTIC DEBT | GHC BILLION | 125.1 | Aug-20 |
| DOMESTIC DEBT/GDP RATIO | PERCENT | 32.5 | Aug-20 |
| S&P RATING | CREDIT WORTHINESS | B | Apr-20 |
| FITCH RATING | CREDIT WORTHINESS | B | Apr-20 |
| MOODY'S RATING | CREDIT WORTHINESS | B3 | Apr-20 |

| MACRO ECONOMIC DATA RELEASE CALENDAR 2020 | | | | |
|---|---|-------------------|-------------------|-----------------------------|
| MONTH | GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS) | PPI PRESS RELEASE | CPI PRESS RELEASE | QUARTERLY GDP PRESS RELEASE |
| JANUARY | 4,950.00 | 22-Jan-20 | 8-Jan-20 | |
| FEBRUARY | 6,900.00 | 19-Feb-20 | 12-Feb-20 | |
| MARCH | 2,110.81 | 18-Mar-20 | 11-Mar-20 | |
| APRIL | 5,520.00 | 22-Apr-20 | 15-Apr-20 | |
| MAY | 5,100.00 | 19-May-20 | 13-May-20 | |
| JUNE | 7,337.87 | 17-Jun-20 | 10-Jun-20 | 11-Jun-20 |
| JULY | | 18-Jul-20 | 11-Jul-20 | |
| AUGUST | | | 12-Aug-20 | |

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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