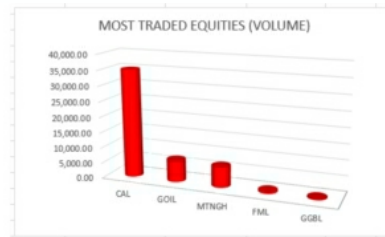




**DAILY INTERMARKETS SNAPSHOT**  
01-04-2021

**STOCK MARKET SUMMARY**

STOCK MARKET SUMMARY				
ITEM	UNIT	PREVIOUS	CURRENT	%GHN
VOLUME	QTY	98,225.00	52,359.00	-46.695%
VALUE	GHC	98,733.00	40,768.17	-58.709%
GSE-CI INDEX	POINT	2,213.29	2,213.29	0.0000%
GSE-FS INDEX	POINT	1,845.92	1,845.92	0.0000%
MARKET CAP.	GHC	57,162.18	57,162.18	0.0000%
YTD	PERCENT	13.99%	13.99%	0.0000%



Today's trading session ended with no price change. The Ghana Stock Exchange's Composite Index (GSE-CI) and the market capitalization remained unchanged for today. The year-to-date return is recorded at 13.99%.

A total of 52,359 shares valued at GH¢ 40,762.17 exchanged hands on the bourse. The most traded equity for today was CAL whose trade accounted for 66.90% of the total shares traded and 54.99% of the total value of shares traded.

GSE LISTED COMPANIES TRADING STATISTICS AS AT 1ST APRIL 2021												
EQUITY	MARKET CAP(GHS million)	CLOSING PRICE(GHS)	YTD RETURNS (%)	DIV YIELD(%)	ROE(%)	P/E(x)	P/B(x)	FIGURE 9 BASED	GSE YEAR	GSE RETURN		
ACCESS	747.37	4.39	(2.05)	0.0000	5.75	2.39	0.14	03'20	1990	6.69		
ADB	1,168.47	5.04	-	0.0000	1.76	12.35	0.23	03'20	1991	-7.95		
AGA	15,153.30	37.69	-	0.3311	NA	NA	NA	0	1992	-3.43		
ALW	23.67	0.59	(3.03)	0.0000	(15.53)	(0.68)	0.11	03'20	1993	112.74		
AYBTM	86.00	0.49	400.00	0.0000	(64.28)	(2.38)	1.32	02'19	1994	124.14		
BOPP	69.60	2.89	-	1.7000	19.25	3.39	0.65	03'20	1995	4.32		
CAL	401.02	0.44	(28.09)	7.5000	2.70	1.96	0.05	03'20	1996	11.32		
CLTD	1.02	0.62	-	0.0000	0.24	0.09	0.00	02'20	1997	41.15		
CMLT	0.75	0.11	22.22	8.3031	0.18	0.03	0.00	03'20	1998	4.6.59		
CPC	6114	0.63	50.00	0.0000	NA	NA	NA	0	1999	-15.22		
EGH	2,322.37	7.39	-	0.0000	3.33	4.06	0.16	03'20	2000	16.85		
EGL	223.52	1.44	2.86	3.1250	9.64	1.37	0.13	03'20	2001	11.42		
ETI	1,684.74	0.67	(12.50)	0.0000	1.02	1.20	0.01	02'20	2002	45.96		
FML	125.67	1.99	0.33	0.0000	(0.34)	(35.13)	0.33	03'20	2002	154.17		
GCB	1,192.50	4.89	11.11	6.6667	2.81	2.85	0.08	03'20	2004	11.32		
GGBL	276.84	0.50	-	3.3000	2.27	16.12	0.37	03'20	2005	-24.15		
GOIL	587.79	1.59	-	2.8000	27.24	5.08	1.38	03'20	2006	4.97		
GSR	493.43	0.59	-	0.0000	NA	NA	NA	0	2007	21.14		
MAC	53.49	8.99	-	0.0000	3.39	10.68	0.43	03'20	2008	58.86		
MILC	4.51	0.69	-	0.0000	(45.34)	(0.76)	0.34	02'20	2009	-46.51		
MTNGH	10,446.30	0.55	32.81	5.8824	23.31	6.51	1.54	03'20	2010	32.25		
PRC	14.40	0.62	-	0.0000	(46.81)	(0.40)	0.19	03'18	2011	-3.19		
PZC	63.84	0.31	-	0.0000	(0.31)	(35.57)	0.87	02'19	2012	23.81		
REGH	304.83	0.46	8.76	0.0000	8.33	6.25	0.52	02'20	2013	78.11		
SCB	2,445.87	11.15	11.28	5.7300	36.15	4.74	1.11	03'20	2014	5.49		
SIC	15.65	0.61	-	0.0000	0.51	6.17	0.03	02'20	2015	-11.77		
SPL	5.20	0.62	-	0.0000	8.40	4.13	0.35	03'19	2016	-15.23		
SODGHI	375.43	0.75	17.19	5.7333	2.75	2.68	0.07	03'20	2017	52.73		
SWL	1.03	0.65	-	0.0000	133.28	(0.86)	(1.20)	FY'19	2018	-6.29		
TBL	63.00	0.24	-	0.0000	NA	NA	NA	0	2019	-4.99		
TOTAL	352.40	3.18	11.31	2.4381	12.56	3.36	0.42	03'20	2020	N/A		
TLW	10,262.36	7.47	(37.33)	0.0000	NA	NA	NA	0	2021	N/A		
UNIL	378.75	4.04	(26.30)	13.2013	(4.81)	(19.61)	0.34	03'20	2022	N/A		

SOURCE: GSE, CDH SECURITIES LTD AND CDH RESEARCH

P/E : PRICE TO EARNINGS RATIO      DIV YIELD : DIVIDEND YIELD  
 ROE : RETURN ON EQUITY      YTD : YEAR-TO-DATE  
 P/B : PRICE TO BOOK RATIO

DIVIDEND ANNOUNCEMENTS					
COMPANY	SYMBOL	YEAR	DIVIDEND/SHARE (GHC)	EX DIVIDEND DATE	PAYMENT DATE

**FIXED INCOME MARKET SUMMARY**

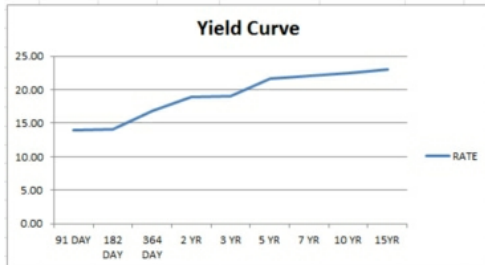
GHANA FIXED INCOME DAILY MARKET SNAPSHOT AS AT 31-03-2021			
VOLUME OF TRADES(GHS)			
ITEMS	PREVIOUS	CURRENT	% CHNG
BILLS	78,206,813.05	47,729,478.05	-38.97%
NOTES	144,227,754.17	101,884,347.81	-29.36%
BONDS	4,204,499,449.01	2,979,869,115.03	-29.13%
<b>TOTAL</b>	<b>4,426,934,016.23</b>	<b>3,129,482,940.89</b>	<b>-29.31%</b>

TOP FIVE(S) TRADED SECURITIES			
No.	SECURITY ID	VOLUME (%)	PRICE (%)
1	31/07/33 15YR BOND	36.03%	100.00
2	03/01/34 15YR BOND	11.01%	100.00
3	11/06/29 10YR BOND	4.40%	101.47
4	02/11/26 10YR BOND	2.95%	101.99
5	18/03/24 3YR BOND	1.77%	100.24

COMPARABLE RATES		
INSTRUMENT	CURRENT RATE	RETURNS
91 DAY BILL	12.8744%	12.8744%
182 DAY BILL	13.6540%	13.6540%
364 DAY BILL	16.5717%	16.5717%
FIXED DEPOSIT 91-DAY RATE	11.2500%	11.2500%
FIXED DEPOSIT 182-DAY RATE	12.7500%	12.7500%
FIXED DEPOSIT 364-DAY RATE	14.7500%	14.7500%

### Comments



Trading as at 31st March 2021 saw the market experienced a decreased in turnover by 29.31% as it recorded over GHS 3.1 billion worth of bonds, notes and bills traded. The long term dated instruments dominated the trading activities as compared to the short and the medium term securities as trades in bonds accounted for 95.22% of total trades while that of bills and notes were 1.53% and 3.26% respectively.

The top 5 traded instruments were the July 22 15YR, January 34 15YR, June 29 10YR, November 26 10YR and March 24 3YR in that order as indicated in the table above. In all, the top 5 traded instruments accounted for 56.16% of the total volume of trades.

### FOREX MARKET

FOREX MARKET				
BANK OF GHANA RATES	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7317	5.7317	0.000%	-0.54%
GHS/€	6.7215	6.7153	-0.092%	-4.98%
GHS/£	7.8661	7.8770	0.14%	-0.02%

BANK RATES				
	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7485	5.7322	-0.052%	-1.54%
GHS/€	6.7770	6.7780	0.015%	-4.56%
GHS/£	7.9123	7.9223	0.126%	-0.45%

FOREX BUREAU RATES				
	PREVIOUS	CURRENT	%CHNG	YTD
GHS/\$	5.7787	5.7816	0.050%	-1.99%
GHS/€	6.7823	6.7899	0.112%	-6.15%
GHS/£	7.8993	7.9671	0.10%	-1.22%

Forex rates from the Bank of Ghana shows that the cedi appreciated against the euro and depreciated against the pound sterling by 0.09% and 0.14% respectively. The cedi however remained unchanged against the dollar for today.

Banks increased their forex rates with regards to the dollar the euro and the pound sterling by 0.05%, 0.015% and 0.126% respectively for today.

The forex market increased its forex rates with regards to the dollar the euro and the pound sterling by 0.05%, 0.11% and 0.10% respectively for today.

### INTERNATIONAL COMMODITIES MARKET

INTERNATIONAL COMMODITIES MARKET				
	PREVIOUS	CURRENT	%CHNG	YTD
GOLD	1,797.44	1,726.34	-1.11%	-8.63%
COCOA	2,353.00	2,411.00	2.46%	-6.98%
OIL (BRENT)	63.89	63.73	-0.25%	24.50%

Commodity prices displayed varying results on the international market today as Oil price decreased by 0.25%. Gold and Cocoa prices however increased by 1.11% and 0.25% respectively.

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### MACRO-ECONOMIC DATA

MACRO-ECONOMIC DATA			
ITEM	UNIT	FIGURE	AS@
GDP GROWTH RATE	PERCENT	6.17	Dec-19
INFLATION	PERCENT	10.30	Feb-21
POLICY RATE	PERCENT	14.50	Jan-21
INTERNATIONAL RESERVES	USD MILLION	8627.4	Oct-20
TOTAL EXPORT	USD MILLION	12061.3	Oct-20
TOTAL IMPORT	USD MILLION	10237.7	Oct-20
IMPORT COVER	MONTH	4.1	Oct-20
TRADE BALANCE	USD MILLION	1743.6	Oct-20
TOTAL PUBLIC DEBT	USD BILLION	48.0	Sep-20
TOTAL DEBT GDP RATIO	PERCENT	71.0	Sep-20
EXTERNAL DEBT	USD BILLION	24.3	Sep-20
EXTERNAL DEBT GDP RATIO	PERCENT	35.9	Sep-20
DOMESTIC DEBT	GHC BILLION	135.3	Sep-20
DOMESTIC DEBT GDP RATIO	PERCENT	33.1	Sep-20
S&P RATING	CREDIT WORTHINESS	B-	Sep-20
FITCH RATING	CREDIT WORTHINESS	B	Oct-20
MOODY'S RATING	CREDIT WORTHINESS	B3	Apr-20

MACRO ECONOMIC DATA RELEASE CALENDAR 2020				
MONTH	GOG BOND, BILLS & NOTES ISSUANCE (GHS MILLIONS)	PPI PRESS RELEASE	CPI PRESS RELEASE	QUARTERLY GDP PRESS RELEASE
JANUARY	4,950.00	22-Jan-20		8-Jan-20
FEBRUARY	6,900.00	19-Feb-20		12-Feb-20
MARCH	2,110.81	18-Mar-20		11-Mar-20
APRIL	5,520.00	22-Apr-20		15-Apr-20
MAY	5,100.00	19-May-20		13-May-20
JUNE	7,337.87	17-Jun-20		11-Jun-20
JULY		18-Jul-20		11-Jul-20
AUGUST				12-Aug-20

SOURCES: CDH SECURITIES LTD, CENTRAL SECURITIES DEPOSITORY, GHANA STOCK EXCHANGE, BANK OF GHANA, GOLD STEET BUSINESS, BLOOMBERG, FIDELITY BANK, SOCIETE GENERALE (GH), MINISTRY OF FINANCE, AND GHANA STATISTICAL SERVICE.

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